

Budget Variance
Greerton Village Community Association
For the 12 months ended 30 June 2020

	Actual	Budget	Var NZD	Var %	YTD Actual	YTD Budget
Income						
Grants Recieved	\$0.00	\$4,000.00	-\$4,000.00	-100.0%	\$0.00	\$4,000.00
Income For Promotions	\$9,086.96	\$0.00	\$9,086.96		\$9,086.96	\$0.00
Levy Income	\$122,151.52	\$122,152.00	-\$0.48	-0.0004%	\$122,151.52	\$122,152.00
Total Income	\$131,238.48	\$126,152.00	\$5,086.48	4.0%	\$131,238.48	\$126,152.00
Gross Profit	\$131,238.48	\$126,152.00	\$5,086.48	4.032%	\$131,238.48	\$126,152.00
Plus Other Income						
Gv Branded Bags	-\$809.50	\$0.00	-\$809.50		-\$809.50	\$0.00
Interest Received	\$48.76	\$0.00	\$48.76		\$48.76	\$0.00
Other Income	\$890.00	\$0.00	\$890.00		\$890.00	\$0.00
Total Other Income	\$129.26	\$0.00	\$129.26		\$129.26	\$0.00
Less Operating Expenses						
Accident Compensation Levy	\$170.84	\$220.00	-\$49.16	-22.3455%	\$170.84	\$220.00
Accountancy Fees	\$2,400.00	\$2,400.00	\$0.00	0.0%	\$2,400.00	\$2,400.00
Advertising	\$7,813.00	\$2,000.00	\$5,813.00	290.65%	\$7,813.00	\$2,000.00
AGM Expenses	\$191.90	\$200.00	-\$8.10	-4.05%	\$191.90	\$200.00
Audit Fees	\$1,062.50	\$1,800.00	-\$737.50	-40.9722%	\$1,062.50	\$1,800.00
Bank Charges	\$40.00	\$15.00	\$25.00	166.6667%	\$40.00	\$15.00
Business After 5	\$0.00	\$200.00	-\$200.00	-100.0%	\$0.00	\$200.00
Computer Expenses	\$4,253.82	\$4,500.00	-\$246.18	-5.4707%	\$4,253.82	\$4,500.00
Consultancy	\$206.52	\$300.00	-\$93.48	-31.16%	\$206.52	\$300.00
Depreciation	\$0.00	\$245.00	-\$245.00	-100.0%	\$0.00	\$245.00
Donations	\$1,250.00	\$1,200.00	\$50.00	4.1667%	\$1,250.00	\$1,200.00
Entertainment	\$13.98	\$150.00	-\$136.02	-90.68%	\$13.98	\$150.00
Extraordinary items	\$0.00	\$240.00	-\$240.00	-100.0%	\$0.00	\$240.00
General Expenses	\$10.43	\$180.00	-\$169.57	-94.2056%	\$10.43	\$180.00
General Prizes	\$0.00	\$150.00	-\$150.00	-100.0%	\$0.00	\$150.00
Insurance	\$1,510.00	\$900.00	\$610.00	67.7778%	\$1,510.00	\$900.00
Legal Expenses	\$0.00	\$300.00	-\$300.00	-100.0%	\$0.00	\$300.00
Meeting Expenses	\$337.83	\$180.00	\$157.83	87.6833%	\$337.83	\$180.00
Minor Assets	\$441.88	\$300.00	\$141.88	47.2933%	\$441.88	\$300.00
Office Expense	\$85.31	\$150.00	-\$64.69	-43.1267%	\$85.31	\$150.00
Plant & Equipment Hire	\$26.40	\$0.00	\$26.40		\$26.40	\$0.00
Postage	\$79.13	\$45.00	\$34.13	75.8444%	\$79.13	\$45.00
Printing, Stamps & Stationery	\$488.62	\$300.00	\$188.62	62.8733%	\$488.62	\$300.00
Promotional Expenses	\$33,574.96	\$34,500.00	-\$925.04	-2.6813%	\$33,574.96	\$34,500.00
Rent	\$2,579.24	\$3,025.00	-\$445.76	-14.7359%	\$2,579.24	\$3,025.00
Repairs & Maintenance	\$56.41	\$275.00	-\$218.59	-79.4873%	\$56.41	\$275.00
Rubbish Removal	\$0.00	\$20.00	-\$20.00	-100.0%	\$0.00	\$20.00
Staff Expenses	\$60.00	\$120.00	-\$60.00	-50.0%	\$60.00	\$120.00
Staff Training	\$0.00	\$150.00	-\$150.00	-100.0%	\$0.00	\$150.00
Storage	\$1,930.44	\$1,980.00	-\$49.56	-2.503%	\$1,930.44	\$1,980.00
Subscriptions	\$570.67	\$495.00	\$75.67	15.2869%	\$570.67	\$495.00
Telephone, Tolls & Internet	\$1,970.10	\$1,695.00	\$275.10	16.2301%	\$1,970.10	\$1,695.00
Tools & Equipment	\$0.00	\$160.00	-\$160.00	-100.0%	\$0.00	\$160.00
Travel Local	\$274.71	\$380.00	-\$105.29	-27.7079%	\$274.71	\$380.00
Wages & Salaries	\$54,656.12	\$65,637.00	-\$10,980.88	-16.7297%	\$54,656.12	\$65,637.00
Website Expenses	\$695.26	\$660.00	\$35.26	5.3424%	\$695.26	\$660.00
XERO Subscription	\$240.00	\$228.00	\$12.00	5.2632%	\$240.00	\$228.00
Total Operating Expenses	\$116,990.07	\$125,300.00	-\$8,309.93	-6.6%	\$116,990.07	\$125,300.00
Net Profit	\$14,377.67	\$852.00	\$13,525.67	1587.52%	\$14,377.67	\$852.00