

Michael Timmer Biography

Mike has over 30 years' experience as a Treasurer and spent the last 13 years in senior finance roles in Local Government, having joined Wellington Regional Council as Treasurer in January 2007.

In terms of qualifications and memberships he holds Bachelor of Agricultural Science and Bachelor of Business Studies degrees from Massey University. He is a certified Chartered Accountant (CA ANZ), a member of Institute of Internal Auditors (M.IIA NZ), a member of the Institute of Financial Professionals INFINZ (cert) professional, and an Associate Member of the Institute of Directors (M.Inst.D).

In his role of Treasurer, his responsibilities include Treasury activities involving commercial paper issuance, bond placement, standby facilities, related security documentation and interest rate risk management. Other responsibilities undertaken include risk management, insurance, business assurance (internal audit), and managing the Council's WRC Holdings Limited reporting and the Board.

He has also been acting Chief Financial Officer for the Council for 2 years. Previous roles have involved Treasury and Accounting activities and working in the dealing room at Citibank for 5 years.

He has been active with local and sector CFO groups, has served on the initial Local Government Risk Agency establishment group and the LGFA establishment committee. Mike was involved with the establishment of the LGFA initiating the idea and was one of the nine representatives involved in setting up the LGFA documentation. He has been on the LGFA's Shareholders' Council since its inception where he was vice chairman prior to taking up the LGFA directorship role.

Over the last 5 years he has been a director of the LGFA and served on its Audit & Risk Committee. He has had particular interest in promoting risk management, encouraged the introduction of LGFA Bills and more recently has closely assisted with steering the organisation through the recent Covid-19 induced financial market dysfunction. He is presently championing the issuance of Green Bonds by the LGFA, enabling the development of a metric to determine the size of the Liquid Asset Portfolio and finally supporting a simpler process around documentation in relation to the Debenture Trust Deed, now that higher priority items have been resolved.

Mike is Chairman of the Finance Committee of Physiotherapy New Zealand Incorporated, an Independent Member of Whanganui District Council's Audit & Risk Committee, and has been on the LGFA Board since 2015.