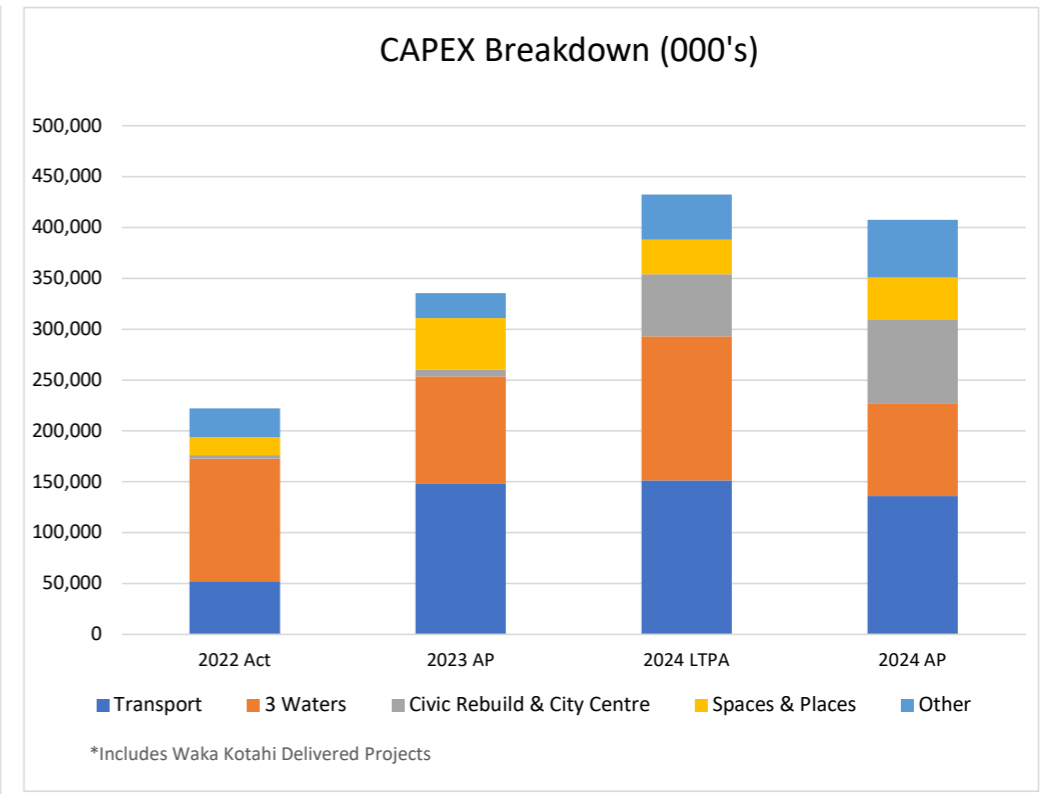
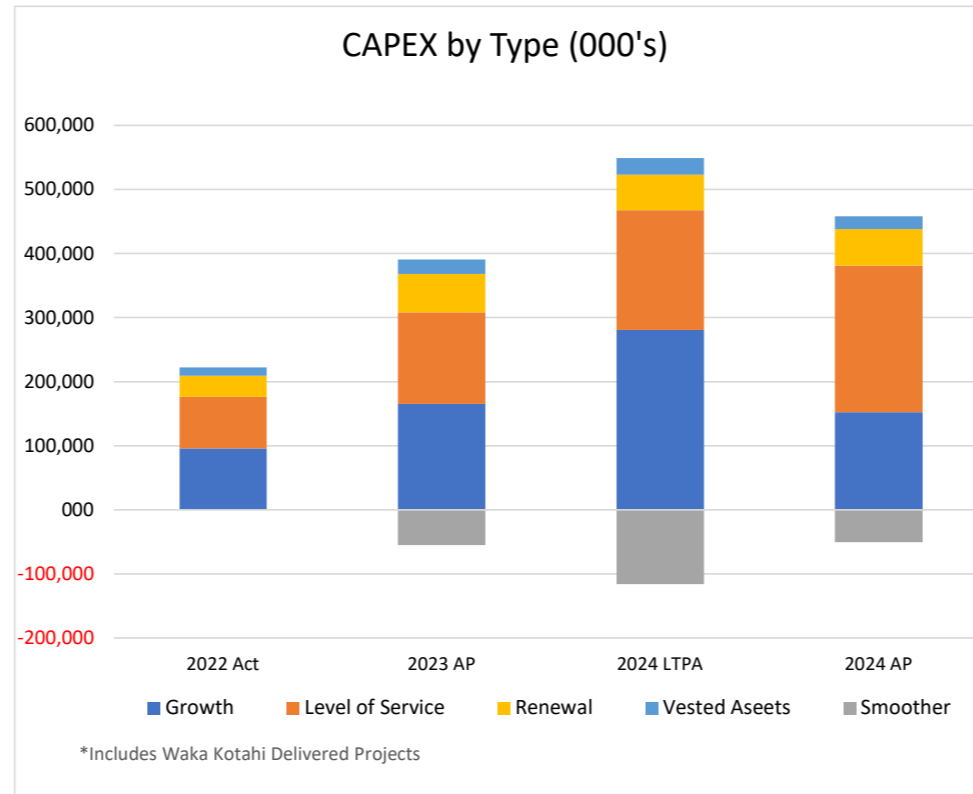


Attachment B: Capital Programme

Breakdown of total capital programme compared with TCC delivered:

Project Type (000's)	2024 AP
Capital Expenditure	352,186
TCC Delivered	388,593
Land Purchase	14,022
Capital Smoother	-50,429
Other Expenditure	55,358
Land Sales	-21
Operational (Waka Kotahi Delivered)	28,545
Reimburse - Developer	5,308
Reimburse - Third Party	1,737
Vested Assets	19,788
Total	407,544



Activity Area (000's)	2022 Act	2023 AP	2024 LTPA	2024 AP	Variance 2024 AP to LTPA	Commentary
Transport	52,234	147,940	151,467	135,887	-15,580	Timing adjustment as programmes rephased, \$7.7m extra budget for Cameron Road Stage 1
3 Waters	120,546	105,683	141,502	91,275	-50,227	Reflecting timing updates, moved out to reflect deliverability & a review of project business cases against revised costings. Of note: Awaiti SW upgrade;Opal Dr WW Pump Stn;Western Corridor Stage 1 WS
Civic Rebuild & City Centre	3,250	6,585	61,193	81,996	20,803	\$6m increase devonport office fitout. Net bring forward/carry forward existing LTPA budgets \$14m
Spaces & Places	17,748	50,542	33,967	41,785	7,818	Additional costs for sports field upgrades, including artificial turf (\$12m), community centres (\$3m), skatepark facilities (\$2m) and maintenance contract in-housing vehicles/equipment (\$3m). Rephasing of community centres and other shared facilities budgets (\$7m). Partly offset by land purchase and development budget deferrals in Western Corridor & Ohauti (\$9m) and S&P smoother to cover deliverability timing uncertainties (\$12m).
Other	28,481	24,606	44,428	56,601	12,173	\$2m increase for Strategic Property, \$8m Airport redevelopment & \$1.5m Digital . Te Maunga Redevelopment increase \$11.5m due to delays.
TOTAL CAPEX	222,259	335,357	432,556	407,544	-25,013	