



# **ATTACHMENTS**

**Ordinary Council meeting  
Separate Attachments 1**

**Monday, 3 April 2023**

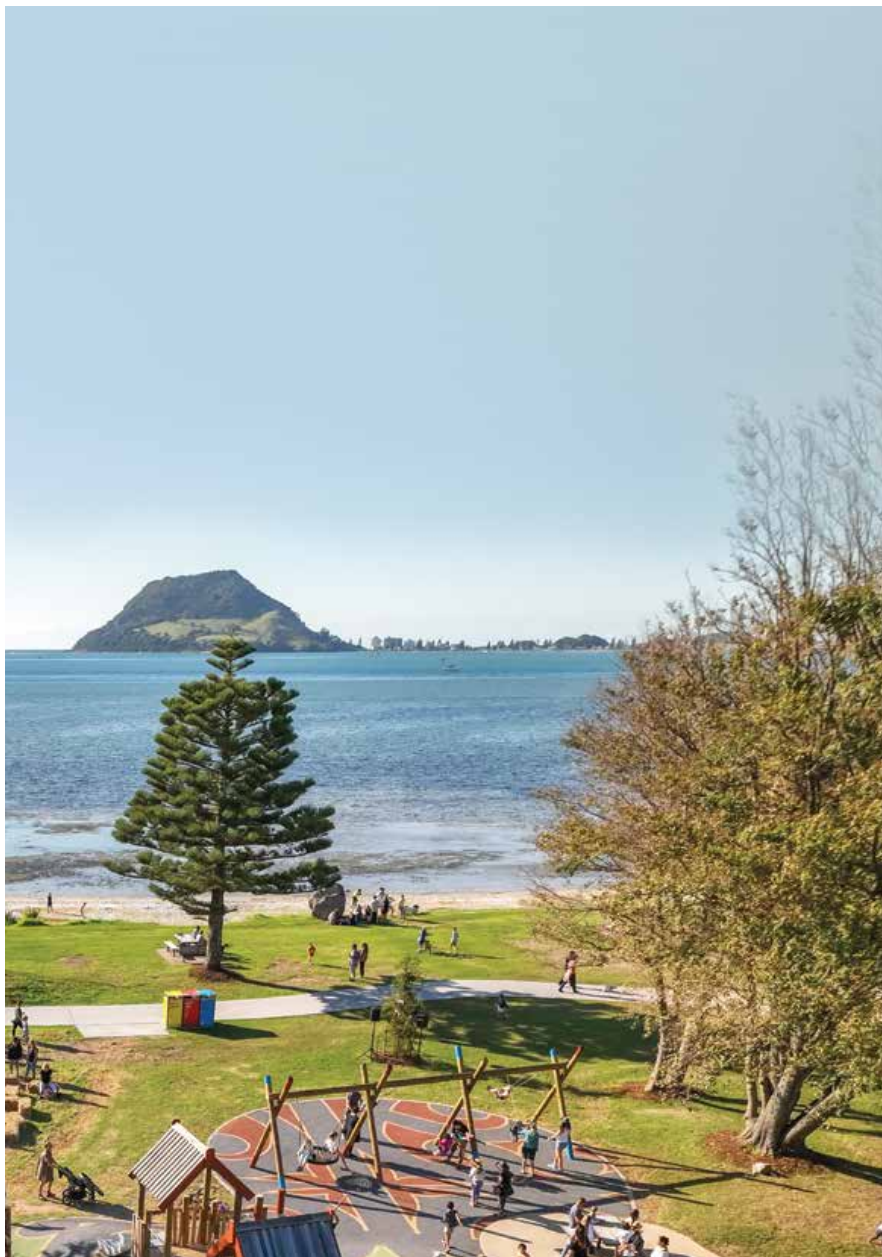


# Table of Contents

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11.4 Adoption of the Annual Plan 2023/24

Attachment 1 TCC - Annual Plan 2023-24..... 4



# Annual Plan 2023/24





## What is an Annual Plan?

Every three years we develop a **Long-term Plan** in consultation with our community. This sets our vision, direction, budgets and work plans for each of the next 10 years.

Our current Long-term Plan was finalised in July 2021. We also made an amendment to this Long-term Plan in June 2022 regarding the development of Te Manawataki O Te Papa, the Civic Precinct Masterplan and using the tools available to us under the Infrastructure Funding and Financing Act. The Long-term Plan Amendment (LTPA) is our 'lead' document and should be the first port of call if you require detailed information about our plans.

The LTPA that was adopted in June 2022 has for all practical and legislative purposes become the 2021-2031 Long-term Plan (LTP), against which this annual plan is measured. References to the LTP throughout this document, unless otherwise specified, refer to the LTPA as adopted in June 2022.

An **annual plan** is produced in the two years between each LTP being developed. It shows any changes to the LTP proposals for that year.

If there are no significant changes in the annual plan from what was proposed in the LTP, then we are not required to consult with our community. As there were no significant changes to the annual plan for 2023/24 Council chose not to consult.

The rest of this document will outline the changes that have been made to our budgets and work plans compared with the LTP for the year starting 1 July 2023.

### Annual report

Every year we also produce an annual report.

This is our main 'accountability' document. It shows our financial situation, how we performed against the LTP and annual plan, what key decisions we made, and whether we provided the services we said we would.

### Quarterly report

We also produce a quarterly report to track our progress against targets and budgets.

### Council planning and reporting cycle



All these documents are available on the 'Council' section of our website at [www.tauranga.govt.nz](http://www.tauranga.govt.nz)

# Kia ora

## Welcome to our Annual Plan 2023/24.

This document outlines our budget and work plans for the year starting 1 July 2023 and identifies how these have changed from the proposals outlined for Year 3 of our 2021-31 Long-term Plan.

Essentially, it sets our direction for the year while providing transparency and accountability for our community.



# Annual Plan 2023-24

## Contents

<b>5</b>	<b>CHANGES FROM YEAR 3 OF THE LONG-TERM PLAN 2021-31</b>
8	Key financials
15	The Annual Plan process this year
<b>17</b>	<b>WHAT THIS MEANS FOR RATES</b>
21	Rating information
22	Funding impact statement
<b>37</b>	<b>FINANCIALS IN DETAIL</b>
40	Prospective financial statements
46	Financial prudence
47	Activity funding impact statements
62	Capital expenditure
73	Depreciation per group of activities
74	Reserve funds





01

**Changes from Year 3  
of the Long-term Plan  
2021-31**



*Tauranga City*



## Changes from Year 3 of our long-term plan

The rest of this document provides more detail on key changes from the year three proposals in our LTP. It applies to our budget and work plans for the year starting 1 July 2023.

### Key Financials

As part of the annual plan process, Council has revised its financial forecasts, including updates to the capital programme (mainly timing adjustments) and updates to funding arrangements for some programmes of work.

Our Annual Plan for 2023/24 (AP) isn't significantly different to year three of the LTP (as amended through the Long Term Plan Amendment). Overall we remain within the rating parameters of the LTP with an overall average rates increase of 6.2% (including water charges). The planned further move in commercial differential to 2.1 is reflected in section 2 (What this means for rates). The organisational direction and major projects to be undertaken continue to include the planned investments across transportation, resilience, community amenity (including Te Manawataki o Te Papa) and three waters. The new Infrastructure Funding and Financing arrangements for new transportation projects have been confirmed.

The main differences in the annual plan from the budgets in year three of the LTP are around timing

of delivery and significant cost increases across the economy. Also, the package of transportation projects enabling Tauriko West development is now being delivered by Waka Kotahi. This has resulted in increases to expected revenue and expenditure and commensurate reduction in capital expenditure.

There has been significant inflation in operational expenditure with increases in borrowing costs and headline inflation being experienced across the economy. Operational and maintenance contracts in Transport and Spaces & Places did not support agreed levels of service and we have increased these budgets accordingly. In Transport which is seeing the largest increases, the new budgets bring us more in line with comparable councils. The transition costs for three waters reform have increased expenditure, however subsidies from central government to cover these increases have also been budgeted.

Rates funded debt retirement included in the LTP has been reduced in part to alleviate rates pressure resulting from operational cost increases. The debt retirement in the Water Supply activity has been removed for the

year, allowing the fixed charge to be reduced to \$0 for the year. The water volumetric charge (which has seen substantial increases over the last two years) has been held significantly below CPI, at a 2% increase.

Overall, the financial impact of these changes is an increase in operating revenue of \$33m and an increase in operating expenditure of \$79m against year 3 of the LTP. This results in an increase in operating deficit of \$46m. The effect on rates is an increase against LTP of \$3m.

The total capital programme is \$407m for 2023/24, compared with \$434m in the LTP. Of this TCC will deliver \$355m whilst other parties including Waka Kotahi and developers will deliver the remainder.

Our Long-term Plan 2021-31 can be viewed at [www.tauranga.govt.nz/longtermplan](http://www.tauranga.govt.nz/longtermplan)

## Key financials

Revised key financials are shown in the following table:

	AP 2023 (\$m)	AP 2024 (\$m)	2024 AP Variance to LTP Y3 (\$m)	2024 AP Variance to 2023 AP (\$m)
<b>Debt summary</b>				
Capital Programme	301	355	(79)	54
Other capital <sup>1</sup>	34	52	52	18
Net debt <sup>2</sup>	853	1,050	12	197
Debt to revenue ratio (incl BVL revenue, incl IFF grants)	190%	207%	-7%	17%
Debt to revenue ratio (incl BVL revenue, excl IFF grants)	190%	223%	-3%	33%
Financial Limit on Borrowing (debt to revenue ratio)	295%	290%	0%	-5%
<b>Operational Summary</b>				
Total Rates <sup>3</sup>	270	291	3	21
Other operating revenue <sup>4</sup>	74	105	33	31
Subsidies and grants received for capital <sup>5</sup>	105	86	(58)	(19)
Total operating revenue including grants	449	482	(22)	33
Operating Expenditure	386	447	79	61
Operating Surplus / (deficit)	62	34	(101)	(28)
<b>Total Rates Increase average incl metered water and after growth<sup>6</sup></b>	<b>14%</b>	<b>6.2%</b>	<b>0.2%</b>	<b>-8%</b>

<sup>1</sup> Net of land sales, vested assets and capital delivered by others (including developers, other councils, Bay Venues Ltd and payments to Waka Kotahi to deliver Tauriko West).

<sup>2</sup> Approximately 62% of debt is funded through rates and user fees. The remainder is funded by development contributions.

<sup>3</sup> Includes metered water income of \$36m.

<sup>4</sup> Includes Infrastructure Funding and Financing for the Transport System Plan programme of works.

<sup>5</sup> Best estimate based on expected delivery of NZTA approved business cases.

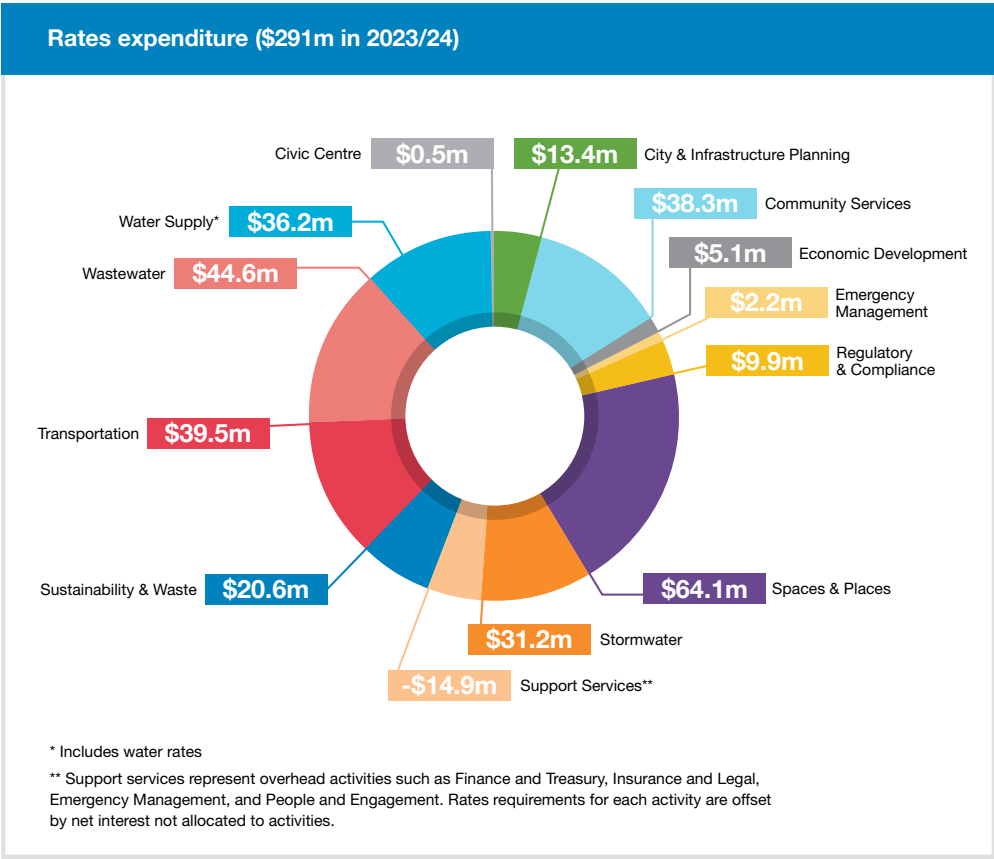
<sup>6</sup> This is a gross average across all rating classes and properties.

What your rates pay for

Your rates help cover the operational (day-to-day) costs of running a city. This includes providing important services and ensuring infrastructure is maintained. Around 70% of our operational spending is covered by rates (including water meter revenue). The remainder is primarily covered by user fees and charges and subsidies from other organisations.

The rates graph (right) shows the services that your rates fund. Over half of your rates (52%) are spent on core network infrastructure (transportation, wastewater, water supply and stormwater), and a further 35% funds libraries, parks, recreation and other community facilities and services.

The activities not included in the graph that are mainly funded by user fees include Tauranga Airport, Building Services, Marine Precinct, Marine Facilities and the Historic Village. Support Services costs are met by both rates and activities that are not funded by rates.



### Changes to operational budgets from year three of the LTP\*\*

Item	Variance to LTP Y3 \$000*	Explanation
<b>OPERATING REVENUE EXCLUDING RATES</b>		
Operating grants and subsidies	27,780	\$24m increase resulting from the updated accounting treatment of the Waka Kotahi delivered Tauriko West projects. Increased central government subsidies received in Sustainability & Waste and Three Waters (as part of the reform transition).
Fees & Charges	2,599	Reductions in revenue from building levies and inspection fees and building and subdivision consents, offset by increases in parking charges and airport revenues.
Finance revenue	2,263	Increase in term deposit revenue driven by increased interest rates and forecast deposits.
	<b>32,642</b>	
<b>EXPENDITURE</b>		
Personnel Expenses	14,513	Includes the establishment of a City Operations unit to replace specific maintenance contracts along with additional resource to support the development of the Civic Precinct (Te Manawataki o Te Papa), and related to delivery of the capital programme (particularly in Transport and Spaces & Places).
Depreciation	(7,205)	Reviewed to align with recent revaluations and actual delivery of new capital.
Finance expenses	11,676	Opening debt balance reforecast down slightly, but interest rates increased aligning with current market indications.
Other operating expenses	59,583	Reduction in Spaces and Places maintenance contracts (replaced by delivery through TCC), \$29m increase recognising payments to Waka Kotahi for Tauriko West development (offset by subsidies), increased maintenance budgets in Transport and Spaces & Places to achieve agreed levels of service, support for Te Manawataki o Te Papa development and the new City Operations unit, and the costs of Three Waters transition work (offset by central government transition subsidies).
	<b>78,567</b>	
<b>Increase/(decrease) in operating deficit</b>	<b>45,925</b>	

### Effect on rates

Although the net increase to the operating deficit is significant, the rates impact is much smaller in scale at \$3m.

This is because of:

- Increases to net expenditure in some activities (such as Building Services and the Airport) are not funded from rates, but rather from user fees, reserves or brought forward balances (\$11m).
- Net increase in other items funded from reserves (\$2m).
- Increase in loan funding where appropriate (and by resolution of council) of grants to external parties for capital purposes and specific infrastructure planning costs (because they have a long-term benefit), (\$14m).
- Reduction of planned rate-funded debt retirement as new avenues of funding and financing become more certain and to alleviate the rates impact of systemic inflation (\$14m).
- Increase in non-funded depreciation (\$2m).

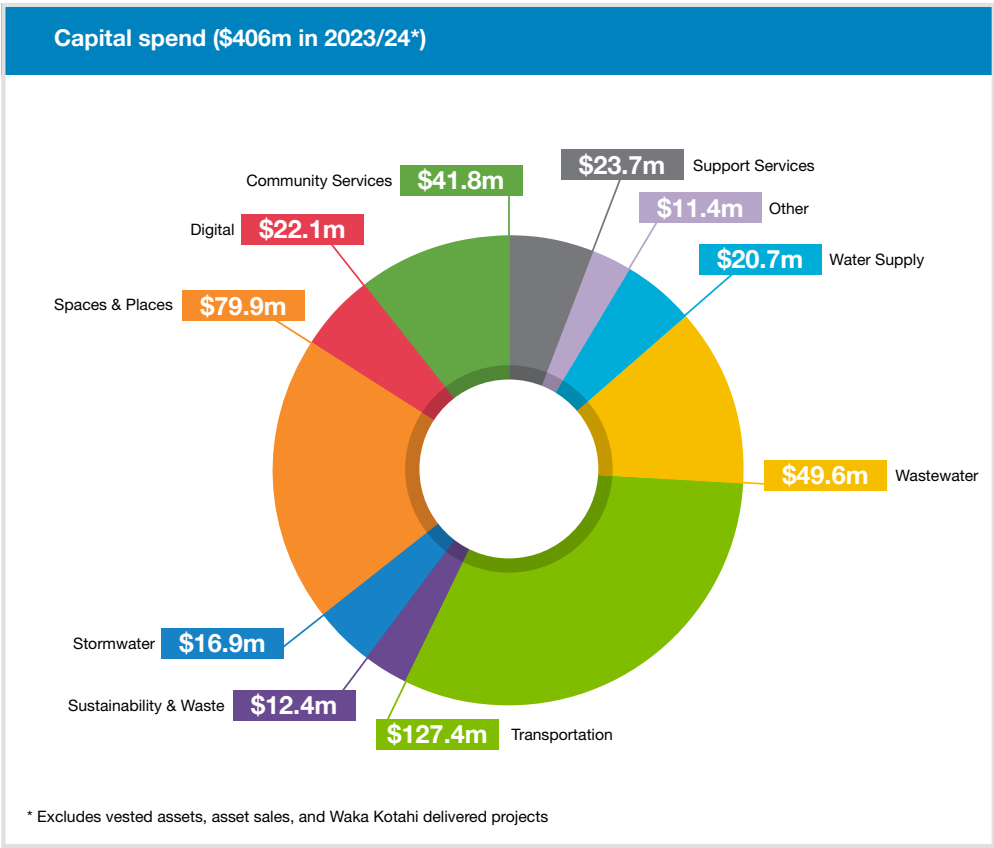
\* reductions/increases are against year three of the 2021-31 Long-term Plan.

\*\* noting that inflation has been 4% greater than that allowed for in the 2021-31 Long-term Plan.

What our debt will pay for

Capital expenditure pays for buying or building new assets, renewing existing assets and improving them to deliver a better service. Some 53% of our capital works spending goes on core network infrastructure – transportation, wastewater, water supply and stormwater.

As a growing city we need to make sure that our infrastructure is in place at the right time and at the right standard to cater for increased demand. Borrowing for capital expenditure is the main driver of our debt. It is repaid over time either by rates and user fees (funding for depreciation) or by fees paid by developers. Funding for capital is also received as subsidies from third parties (\$86m), most notably central government.





### Changes to the capital programme from LTP

The most significant changes to our capital programme for this annual plan compared with year three of the LTP are in the table to the right.

SUMMARY OF CHANGES TO THE CAPITAL PROGRAMME				
Project	2023/24 Annual Plan (\$'000s)	Per year 3 of LTP 2021-2031 (\$'000s)	Difference (\$'000s)	Explanation
Accessible Streets	13,678	29,683	(16,006)	Otumoetai, Bellevue and Judea cycleways and Arataki area placemaking deferred to 2024/25.
Airport Upgrades and Renewals	8,962	387	8,575	\$12.1m Airport development to be completed over 2022/23 and 2023/24 was approved post-LTP.
Bus Infrastructure	4,948	18,135	(13,186)	Public transport services business case being undertaken by Bay of Plenty Regional Council not yet complete, which has deferred the construction of bus infrastructure.
City Operations Capital	3,377	-	3,377	New depot, vehicles and equipment required to support in-housing of Spaces & Places maintenance contracts.
Civic Rebuild Capital Programme	72,117	60,760	11,356	Timing adjustments across Te Manawataki o Te Papa and Waterfront/Public Realm projects. Increase for fit out costs associated with Civic Administration Building to reflect a larger floor area and internal staircase.
Eastern Corridor - Papamoa East	-	2,038	(2,038)	Project brought forward into 2022/23 due to risk of rising main failure at Opal Drive.
Eastern Corridor - Papamoa East Wairakei	23,021	35,304	(12,283)	Construction of Papamoa East Interchange progressing slower than expected.
Eastern Corridor - Trunk Wastewater	7,753	16,405	(8,652)	Opal Drive pump station rephased to 2024/25 and 2025/26.
Infrastructure Resilience Capital Works	1,350	7,851	(6,501)	Resilience projects assessed and rephased.
Local Roads Pedestrian Improvements	4,969	2,635	2,333	Additional funding secured from Waka Kotahi allowing more improvements to be completed.
Local Roads Renewals	18,898	14,580	4,318	Increase due to cost escalation of bitumen over last 24 months and acceleration of renewals work on local roads.
Marine Facilities Upgrades and Renewals	2,215	7,322	(5,107)	Deferral of Fisherman's Wharf renewal into future years.
Marine Precinct Upgrades and Renewals	2,297	4,644	(2,347)	Deferral of Marine Precinct upgrades into future years.
Park and Ride Activation	64	3,033	(2,968)	Business cases deferred to 2024/25.
Parks Major Capital (\$1m+) Development and Upgrades	30,497	9,966	20,530	Additional budget to develop a waterfront playground on The Strand, install artificial turf and carry out other upgrades across the sports field network. Budget brought forward to commence delivery of Gate Pa Community Centre. Partly offset by delayed timing of Gordon Spratt Reserve shared club facility.

SUMMARY OF CHANGES TO THE CAPITAL PROGRAMME				
Project	2023/24 Annual Plan (\$'000s)	Per year 3 of LTP 2021-2031 (\$'000s)	Difference (\$'000s)	Explanation
Parks Minor Capital (<\$1m) Development and Upgrades	8,775	4,166	4,609	Additional budget to construct Destination Skatepark and toilet facility in Mount Maunganui which was partly funded through external grants. Deferral of Fergusson Park sportsfield reconfiguration to 2023/24 to allow sufficient time for planning.
Redevelopment of Merivale Community Centre	3,300	-	3,300	Additional budget approved through Annual Plan 2022/23 deliberations for this project to be delivered by TCC.
Strategic Acquisition Fund	7,400	5,305	2,096	Additional budget to enable Council to purchase strategically important properties as they come onto the market.
Sustainability and Waste Upgrades and Renewals	11,531	135	11,396	Delayed timing of Te Maunga Redevelopment project. Now scheduled for completion in 2024/25.
Stormwater Bulk Fund and Reactive Reserve	325	13,853	(13,528)	Awaiti place upgrade deferred to 2024/25.
Tauriko West Networks Connections	28,545	63,798	(35,253)	Project construction rephased to 2024/25 to align with land purchase.
Te Maunga Wastewater Treatment Plant	30,656	28,012	2,645	Rephasing of budget requirements.
Te Papa Intensification	41,280	59,477	(18,197)	Cameron Rd Stage 1 (Elizabeth Street to 15th Ave) progressing slower than expected. Te Papa Active Mode Off-Road business case deferred to 2024/25.
Waiari Water Treatment Plant Capital	700	6,153	(5,453)	Rephasing of budget requirements.
Wairakei Stream Culvert Upgrade	3,773	1,538	2,234	Rephasing of budget requirements.
Western Corridor - Pyes Pa West Growth Area	2,735	5,762	(3,027)	Rephasing of budget requirements.
Western Corridor - Tauriko Business Estate	1,106	3,978	(2,872)	Change of scope resulted in reduced costs
Western Corridor - Reserves and Playgrounds	240	4,165	(3,925)	Ohauiti Reserve Development budget deferred to 2024/25 while active reserve master planning is being refined.
Western Corridor - Social Infrastructure	-	5,305	(5,305)	Land purchase deferred to 2024/25.
Western Corridor - Tauriko West	8,396	12,989	(4,592)	Project construction rephased to 2023/24 to align with land purchase.

**Benchmark Performance (Prudence)**

All benchmarks against the 2021-31 LTP have been met except for rates income.

This benchmark was not met due to the level of systemic inflation in the economy.

Benchmark	Limit	Planned	Met
<b>Rates affordability benchmark</b>			
Income (\$ million)	288	291	No
Increases	12.0%	6.2%	Yes
<b>Debt affordability benchmark</b>			
i) Net Interest Expense / Operating Revenue	20%	9%	Yes
ii) Net Interest Expense / Rates Revenue	25%	13%	Yes
iii) Net External Debt / Operating Revenue	290%	222%	Yes
Balanced Budget	100%	100%	Yes
Essential Services Benchmark	100%	402%	Yes
Debt Servicing Benchmark	15%	10%	Yes

## The annual plan process this year

This year there were no significant changes being proposed compared to what was outlined in the LTP.

We remain committed to what we said we would do in the LTP. For this reason, Council chose not to undertake formal consultation on this Annual Plan.

We can do this because in 2014 the government made changes to the Local Government Act 2002 – one of the key pieces of legislation that dictates what councils must do.

These changes mean that Council doesn't have to follow a prescriptive and expensive process called the Special Consultative Procedure for the Annual Plan if there are no big changes or new proposals that had not been signalled in the past.

The thinking behind this change was to encourage councils and communities to place a greater focus on planning for the longer-term and making decisions that gave clearer direction and certainty to residents.

We understand the community will wish to share their views on a range of questions about the City's future direction.

The upcoming 2024-2034 Long-term Plan provides this opportunity to submit on our plans for the next 10 years. Consultation for the 2024-2034 Long-term Plan is currently scheduled for November 2023.

## Policies and user fees

The main changes to these documents are outlined below. Full copies of the policy and user fees schedule for 2023/24 are available at [www.tauranga.govt.nz](http://www.tauranga.govt.nz) in the Council section.

### Development Contributions Policy 2023/24

We have also adopted the Development Contributions Policy 2023/24. There are no significant changes from the Development Contributions Policy 2022/23.

Citywide development contribution charges have increased by approximately 2.5% reflecting the impact of inflation on projects yet to be delivered and higher finance costs. This increase represents an overall increase of \$830 for a house with three or more bedrooms.

We have stopped collecting Reserves Development Contributions for the Papamoa Infill area as Council has collected sufficient revenue (since 2005) for all the required projects.

A copy of the Development Contributions Policy 2023/24 is available at [www.tauranga.govt.nz/development-contributions](http://www.tauranga.govt.nz/development-contributions)

We are planning a more significant review for the 2024/25 Development Contributions Policy, including:

- Revising the charges for retirement villages
- Reviewing the multiplier to adjust for the impact of smaller homes
- Assessing the inclusion of a new in-fill catchment for the Te Papa peninsula

### User Fees and Charges 2023/24

Council made a number of changes to user fees and charges. Most of these were increases in line with projected inflation. More significant changes or new charges were introduced in the following areas:

- Airport
- Animal Services
- Mount Beachside Holiday Park
- Bay Venues
- Building services
- Tauranga Cemetery Parks and Crematorium
- Health Act Fees
- Historic Village
- Food Fees
- Land Information Fees
- Libraries
- Marine facilities
- Occupation of Council Land
- Parking
- Parks and Recreation
- Planning
- Regulation Monitoring
- Stormwater
- Sustainability and Waste
- Temporary Leasing of Road Space
- Trade Waste
- Water Supply

## Glossary

### Annual plan

This annual plan sets out our budget and work plans for the year starting July 1, 2023

### Capital expenditure

Long-term projects to buy, maintain or improve major pieces of property. Sometimes called 'capex'

### Financial indicators

Measurements that are used to determine our financial health

### Funding and financing

Funding is the money we provide for something. Financing is the process of obtaining money – for example, from central government or a bank

### Infrastructure

The physical things our city needs to run – like roads, water pipes, wastewater plants and community facilities

### Long-term plan

A plan created every three years that sets our vision, direction, budgets and work plans for each of the next 10 years. Our current plan is for 2021–31, and the next one will be for 2024–34

### Operational expenditure

The day-to-day spending that keeps us running. Sometimes called 'opex'

02

## What this means for rates



*Tauranga City*



## What this means for rates

### Funding Impact Statement

The purpose of the funding impact statement (rates) is to provide information about the income and funding streams Council generates from rates, and the impact on ratepayers.

For revenue collected from rates an indicative level of rate, the mechanism used to assess the rate, and the activities that the rate funds, are described.

These indicative figures support the calculations in the rate sample models and are included to provide you with an indication of the level of rates Council is likely to assess on your rating unit in the coming year. Council set the rates in accordance with the system described in this statement, the exact amounts may vary from what is shown in indicative tables as a result of change to rating base up until rates are set.

The Funding Impact Statement should be read in conjunction with the Revenue and Financing Policy which can be obtained from our website.



## Financials - Funding Impact Statement

### RATING INFORMATION

The Funding Impact Statement should be read in conjunction with the Revenue and Financing Policy contained in the Long-term Plan. This can be obtained from our website.

### OVERVIEW OF RATES

Council's rates, pursuant to the Local Government (Rating) Act 2002, for the 2023/24 year includes:

- A general rate set differentially
- A uniform annual general charge
- Targeted rates for waste services
- Targeted rates for water supply
- Targeted rates for wastewater disposal
- A targeted rate for economic development
- Targeted rates for mainstreet activities
- Targeted rates for special services
- A targeted rate for resilience set differentially
- A targeted rate for stormwater set differentially
- A targeted rate for transportation set differentially
- A targeted rate for community set differentially

As indicated above, there are several parts to a typical rates bill, some of which are fixed and others variable. The fixed rates (where everybody is charged the same amount) are:

- Wastewater rates – if you are, or can be connected to councils wastewater system you will incur this fixed rate

- Uniform Annual General Charge (UAGC) – this rate ensures a minimum contribution from every ratepayer in the City
- Waste Service rate – if you have a residential use and receive kerbside waste collection services you will incur this fixed rate per capacity of bins provided.
- Garden Waste Service rate – if you have a residential use and receive kerbside garden waste collection service (optional) you will incur this fixed rate per bin provided, and frequency of collection.

The variable rates (where you are charged differently from your neighbour) are:

- General rates – Council is setting this differentially which will mean that commercial ratepayers will have a higher general rate in the dollar than residential ratepayers. This is to balance the overall impact of rates allocation for revenue needs on the whole community
- Economic development rate – this is a rate charged to commercial properties only for development of Tauranga's economy
- Mainstreet rates – commercial properties located within the four 'main street' areas in Tauranga City incur this rate for the continued delivery of their Mainstreet organisation programmes
- Water rates – water rates are invoiced separately from your land rates bill. The amount charged is dependent on the amount of water used, and the connection size of the water meter supplying water service to a rating unit
- Special services targeted rates – these are rates

to The Lakes, Papamoa Coast and Excelsa subdivisions in the City where the level of service required to maintain the subdivision is higher than usual across the City.

- Resilience targeted rate – this is a rate for resilience infrastructure investments relating to water, wastewater, stormwater, transportation and emergency management.
- Transportation targeted rate – this is a new rate set differentially for transportation infrastructure investments.
- Community targeted rate – this is a new rate set differentially for community amenity investments.
- Stormwater targeted rate – this is a new rate set differentially for existing and new stormwater infrastructure investments.

Where Council sets a targeted rate differentially this means that commercial ratepayers will have a higher targeted rate in the dollar than residential ratepayers.

Council sets the Uniform Annual General Charge, and other targeted rates set on a uniform basis, excluding wastewater, to 10% of the total rates requirement over the next three years. This means that more of your rates bill will be based on your property value. Rates will be progressively higher for higher value properties. This will assist affordability for ratepayers, while ensuring that all ratepayers contribute a minimum amount for the services provided by Council.

The rates in this funding impact statement will apply in respect to every year in this Long-term Plan, not withstanding that the amounts may change.

## What this means for rates - Rating base information

### RATES (FIS)

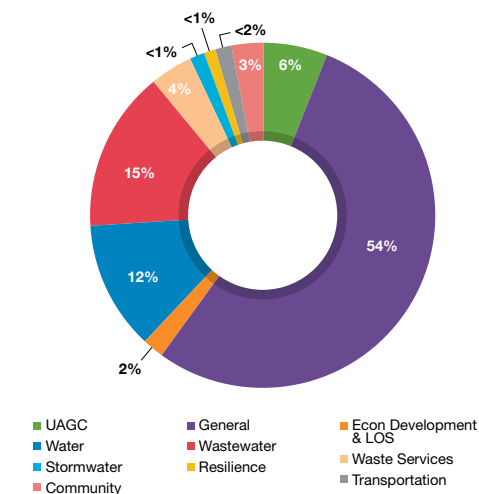
PROPOSED RATES FOR THE 2023/2024 YEAR				
Description	Category	Factor	Rate (\$) (GST Inclusive)	Revenue Sought (\$'000) (Excluding GST)
<b>City Wide General Rates</b>				
General Rate (residential)	All residential property	Capital Value	0.00191402	113,322
General Rate (commercial)	All commercial property	Capital Value	0.00401945	45,651
Uniform Annual General Charge	All rateable property	Fixed amount per SUIP*	273.00	16,392
<b>Targeted Rates</b>				
Waste Collection Standard	Residential Serviced	Fixed amount per SUIP*	235.00	10,647
Waste Collection Low	Residential Serviced	Fixed amount per SUIP*	200.00	566
Waste Collection High	Residential Serviced	Fixed amount per SUIP*	340.00	113
Garden waste (optional)	Residential Serviced	Fixed amount per Service (Bin) and Frequency	4 weekly-75, 2 weekly-105	1,046
Wastewater	Connected	Fixed Amount per water closet/urinal	665.44	44,002
Wastewater	Serviceable	Fixed Amount per SUIP*	332.72	530
Stormwater (Residential)	All residential property	Capital Value	0.00001933	1,144
Stormwater (Commercial)	All commercial property	Capital Value	0.00003093	351
Water ( metered)	Connected/Supply	Fixed amount per m3 of water supplied	3.40	35,797
Water (metered base charge)	Connected	Fixed Amount per number and size of meter connections	Base meter size (20mm) 0-(250mm) 0	0
Water (unmetered)	Unmetered Supply	Fixed amount per SUIP	885.00	25
Economic Development	Commercial	Capital Value	0.00038018	4,318
Tauranga Mainstreet	Commercial in catchment area	Capital Value	0.00043340	375
Mount Mainstreet	Commercial in catchment area	Capital Value	0.00050048	189
Greerton Mainstreet	Commercial in catchment area	Capital Value	0.00151723	148
Papamoa Mainstreet	Commercial in catchment area	Capital Value	0.00029648	60
The Lakes	All rateable in catchment area	Fixed amount	102.75	178
Coast Papamoa	All rateable in catchment area	Fixed amount	35.01	10
Excelsa	All rateable in catchment area	Fixed amount	51.78	4
Resilience (Residential)	All residential property	Capital Value	0.00001209	716
Resilience (Commercial)	All commercial property	Capital Value	0.00001934	220
Transportation (Residential)	All residential property	Capital Value	0.00005345	3,165
Transportation (Commercial)	All commercial property	Capital Value	0.00027795	3,157
Community (Residential)	All residential property	Capital Value	0.00011161	6,608
Community (Commercial)	All commercial property	Capital Value	0.00017858	2,028
<b>Total Revenue Requirement (minus metered water)</b>				<b>254,940</b>
<b>Total Revenue Requirement (including metered water)</b>				<b>290,762</b>

STATISTICS		
	Capital Value (\$,000,000)	Rating Units
<b>Residential</b>	<b>68,777</b>	<b>57,803</b>
Growth (from previous year)	1.6%	1.5%
<b>Commercial</b>	<b>13,912</b>	<b>3,808</b>
Growth (from previous year)	-2.2%	0.5%

\*(Note: SUIP= Separately Used or Inhabited Part)

As at 30 June 2023 the projected number of rating units is 61,611 with a total land value of \$52,480 Million and a total capital value of \$82,689 Million

### WHAT YOUR RATES PAY



## What this means for rates - Funding Impact Statement (Rating)

### RATING METHODOLOGY (FIS)

#### CATEGORIES

**Residential** - land for which the primary use is residential, rural, education, recreation, leisure or conservation.

**Commercial** - land for which the primary use is commercial, industrial, port, transportation or utilities networks, and includes any land not in the Residential Category. The general commercial rate, the targeted economic development rate and the targeted mainstreet rate are set and assessed on this category.

The **separated parts of a rating unit** will be separated into parts where a part of the property is non-rateable or the property fits under one or more rating differential.

**Vacant land** will be categorised according to the predominant zone in the City Plan.

**Rural** means primary production, or residential activity in Rural zones in the City Plan.

**Education** means educational establishment under schedule 1 Part 1 clause 6(a) and (b)(i)&(ii) of the Local Government (Rating) Act.

**Recreation and leisure** means community facilities as defined in the City Plan.

**Conservation** has the same meaning as under schedule 1 Part 1 clause 3 of the Local Government (Rating) Act.

#### RATING CALCULATIONS AND LUMP SUM CONTRIBUTIONS

The base for the general rate is Capital Value. The revenue sought by Council from the Uniform Annual General Charge and certain targeted rates set on a uniform basis,

is to be assessed close to 10% of the total rates revenue to ensure that every ratepayer contributes a base level of rates irrespective of the property value or services used.

Lump sum contributions will not be accepted in respect of any targeted rate.

#### DEFINITIONS

A separately used or inhabited part of a rating unit includes any portion inhabited or used by the owner/ a person other than the owner, who has the right to use or inhabit that portion by virtue of a tenancy, lease, licence, or other agreement. This definition includes separately used parts, whether or not actually occupied at any particular time, which are used by the owner for rental (or other form of occupation) on an occasional or long term basis by someone other than the owner. For the purposes of this definition, vacant land and vacant premises offered or intended for use or habitation by a person other than the owner and usually used as such are defined as 'used'. This includes any part or parts of a rating unit that is used or occupied by the ratepayer for more than one single use.

The following are examples of where there may be application of multiple charges because a rating unit is comprised of more than one separately Used or Inhabited Part.

- Single dwelling with flat attached
- Two or more houses, flats or apartments on one Record of Title
- Business premises with flat above
- Commercial building leased, or sub-leased, to multiple tenants
- Farm or Horticultural property with more than one dwelling

- Council property with more than one lessee
- Individually surveyed lots of vacant land on one Record of Title offered for sale separately or in groups
- Where part of a Rating Unit that has the right of exclusive occupation when more than one ratepayer/owner

As a minimum, the land or premises intended to form a separately used or inhabited part of the rating unit must be capable of actual habitation or actual separate use. For a residential property to be classified as having an additional Separately Used or Inhabited Part (SUIP) it must have separate cooking facilities, living facilities and toilet/bathroom facilities. If the separate part is internal to the main building (under the same roof) it must also have separate external access. For avoidance of doubt, a rating unit that has only one use or inhabitation is treated as being one separately used or inhabited part of the rating unit.

For the purposes of the Kerbside Waste Collection Rate, the definition of SUIP is the same as above, except that:

- where a rating unit has two SUIPs (being one principal unit with another unit such as a flat or minor *secondary* dwelling); and
- the ratepayer notifies the Council that only one *full set of glass, food, waste and recycling bins per principal unit* is required to be provided; then the rating unit will be treated as having only one SUIP.

#### ALLOCATIONS OF PAYMENTS

Where any payment is made by a ratepayer that is less than the amount now payable, the payment will be applied firstly to any rates outstanding from previous rating years and then proportionately across all current year rates due.

What this means for rates - Funding Impact Statement (Rating)

The following rates are to be set and assessed on all properties by Tauranga City Council for the 2023/2024 year: (All figures are GST inclusive)

CITY WIDE RATES

1. GENERAL RATE

A general rate set under section 13 of the Local Government (Rating) Act 2002, on a differential basis, for the purposes of providing all or some of the costs of:

- City and Infrastructure Planning, Community People and relationships, Arts and Culture, Venues and Events, Community Partnerships, Libraries, Economic Development, Emergency Management, Animal services, Building services, Environmental Planning, Environmental Health and Licensing, Regulation Monitoring, Marine Facilities, Spaces and Places, Stormwater, Support Services, Sustainability and Waste and Transportation.

For the 2023/24 year this rate will be:

Category	Factor	Rate/\$ capital value
Residential	1	0.00191402
Commercial	2.1	0.00401945

Note: capital value represents the market value of land and improvements of a rating unit. The values are assessed by independent valuers who are audited by the Office of the Valuer General. City wide revaluations are performed every three years, with the last revaluation base date of 1 July 2021.

2. UNIFORM ANNUAL GENERAL CHARGE

A rate set under section 15 of the Local Government (Rating) Act 2002 on each separately used or inhabited part of a rating unit for the purposes of providing all or

some of the costs of:

- The same costs as the general rate above.

For the 2023/24 year this rate will be \$273 on each separately used or inhabited part of a rating unit within the City boundary.

TARGETED RATES

3. WASTE COLLECTION SERVICE (GLASS, FOOD, RECYCLING AND WASTE)

A targeted rate set under section 16 of the Local Government (Rating) Act 2002 on all rateable land in the city that is used for residential purposes and is provided with the waste collection service, and set as a fixed amount per separately used or inhabited part of a rating unit, for the purpose of providing the costs of:

- waste collection in the city

For the 2023/24 year, these rates are as follows (the rate that applies will depend on the service selected by ratepayers).

Service	Bins per separately used or inhabited part	Rate
Waste Collection Standard	Glass (45L), Food (23L), Rubbish (140L),Recycle (240L)	235.00
Waste Collection Low	Glass (45L), Food (23L), Rubbish (80L),Recycle (140L)	200.00
Waste Collection High	Glass (45L), Food (23L), Rubbish (240L),Recycle (240L)	340.00

4. GARDEN WASTE (OPTIONAL - RATEPAYERS OPT TO RECEIVE THIS ADDITIONAL SERVICE)

Targeted rates set under section 16 of the Local

Government (Rating) Act 2002 on all rateable land in the city that is used for residential purposes and is provided with the garden waste collection service. There are two targeted rates, each set as a fixed amount per bin provided, up to a maximum of 1 bin per separately used or inhabited part of a rating unit. These rates fund the costs of:

- garden waste collection in the city

For the 2023/24 year, these rates are as follows (the rate that applies will depend on the frequency of collection selected by ratepayers).

Collection Frequency	Rate
4 weekly	\$75
2 weekly	\$105

5. WASTEWATER RATES

A targeted rate set under section 16 of the Local Government (Rating) Act 2002 on a differential basis on each serviceable or connected rating unit for the purposes of providing all or some of the costs of:

- Wastewater disposal and wastewater infrastructure

For the 2023/24 year this rate will be

- \$665.44 per water closet or urinal on every connected rating unit within the city boundary.
- \$332.72 per separately used or inhabited part of a rating unit which is serviceable within the City boundary.

“Serviceable” means any Rating Unit situated within 30 metres of a public wastewater or stormwater drainage scheme to which it is capable of being effectively connected, either directly or through a private drain, but which is not so connected.

## What this means for rates - Funding Impact Statement (Rating)

“Connected” means any rating connected to a public wastewater or stormwater drainage scheme.

A rating unit used primarily as a residence for one household is treated as having not more than one water closet.

### 6. STORMWATER RATE

A targeted rate set under section 16 of the Local Government (Rating) Act 2002, on a differential basis for the purposes of providing some of the costs of stormwater infrastructure investments

From the 2023/24 year this rate will be:

Category	Factor	Rate/\$ capital value
Residential	1	0.00001933
Commercial	1.6	0.00003093

### 7. METERED WATER RATES

A targeted rate set under section 19 of the Local Government (Rating) Act 2002 per cubic metre of water supplied, as measured by cubic metre, and a differential targeted rate set under section 16 of the Local Government (Rating) Act 2002 per connection for every connected rating unit in the City which is provided with a metered water supply. The amount of the rate per connection depends on the size of the connection. This rate is for purposes of providing all or some of the costs of:

- Water supply and water infrastructure

For the 2023/24 year these rates will be:

- \$3.40 per cubic metre of water supplied
- The fixed charge per connection has been reduced to \$0.00 temporarily for the 2023/2024 rating year.

Base charge meter connection size (mm)	Meter connection size (mm)
20	0
25	0
32	0
40	0
50	0
80	0
100	0
150	0
200	0
250	0

### 8. UNMETERED WATER RATE

A targeted rate set under section 16 of the Local Government (Rating) Act 2002 on each connected separately used or inhabited part of a rating unit in the City which is provided with an unmetered water supply for purposes of providing some of the costs of:

- Water supply and water infrastructure

For the 2023/24 year this rate will be \$885 per separately used or inhabited part of a rating unit in the City which is provided with an unmetered water supply.

“Connected” means any rating unit to which water is supplied.

### 9. ECONOMIC DEVELOPMENT RATE

A targeted rate set under section 16 of the Local Government (Rating) Act 2002 on all commercial rating units in the City for purposes of providing costs of:

- Priority One, Tourism Bay of Plenty, the Visitor Information Centre and general economic development.

For the 2023/24 year this rate will be \$0.00038018 per dollar based on the rateable capital value of all rateable land with a category “Commercial” within the City boundary.

### 10. MAINSTREET RATES

Targeted rates set under section 16 of the Local Government (Rating) Act 2002 on all commercial rating units in Tauranga CBD, Mount Maunganui Mainstreet, Greerton Village Mainstreet and Papamoa Mainstreet for purposes of providing costs of:

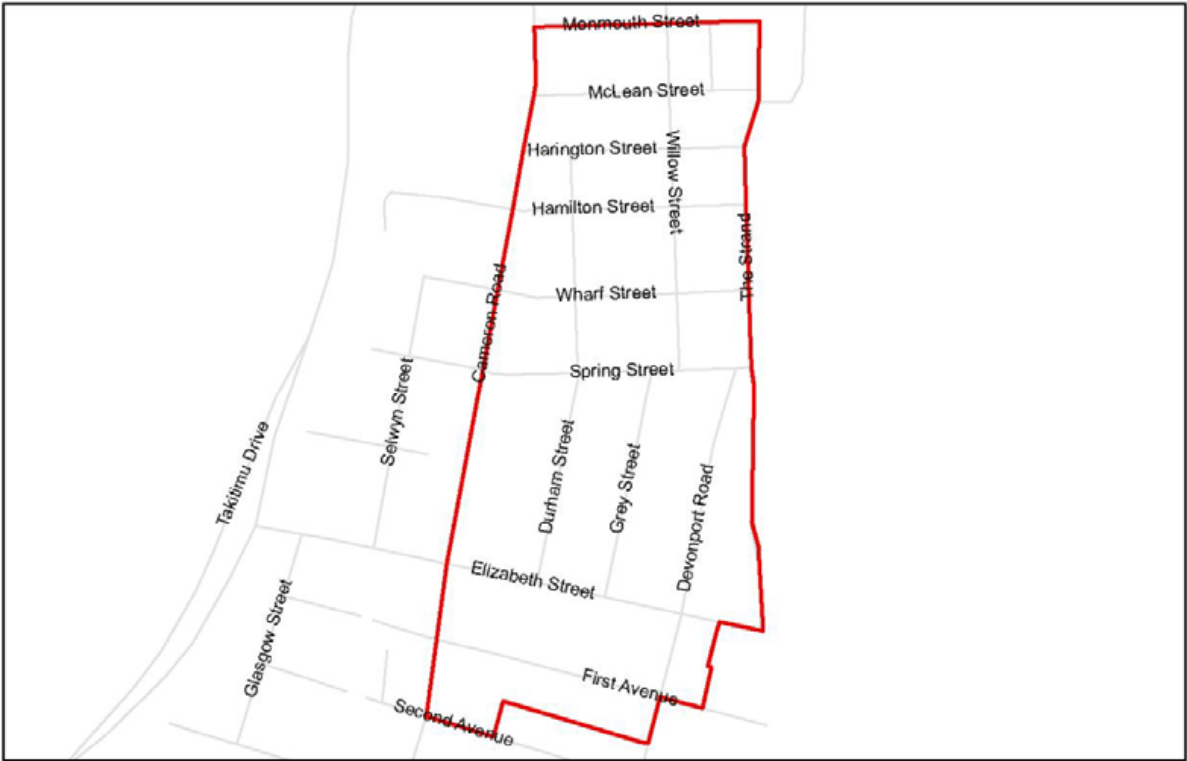
- Promotion of business through grants to each individual Mainstreet Organisation.

For the 2023/24 year the amounts of the rates will be

- \$0.00043340 per dollar based on the rateable capital value of all rateable land for “Commercial” rating units within the Tauranga Mainstreet (CBD) area (see map).
- \$0.00050048 per dollar based on the rateable capital value of all rateable land for “Commercial” rating units within the Mount Maunganui Mainstreet area (see map).
- \$0.00151723 per dollar based on the rateable capital value of all rateable land for “Commercial” rating units within the Greerton Village Mainstreet area (see map).
- \$0.00029648 per dollar based on the rateable capital value of all rateable land for “Commercial” rating units within the Papamoa Mainstreet area (see map).

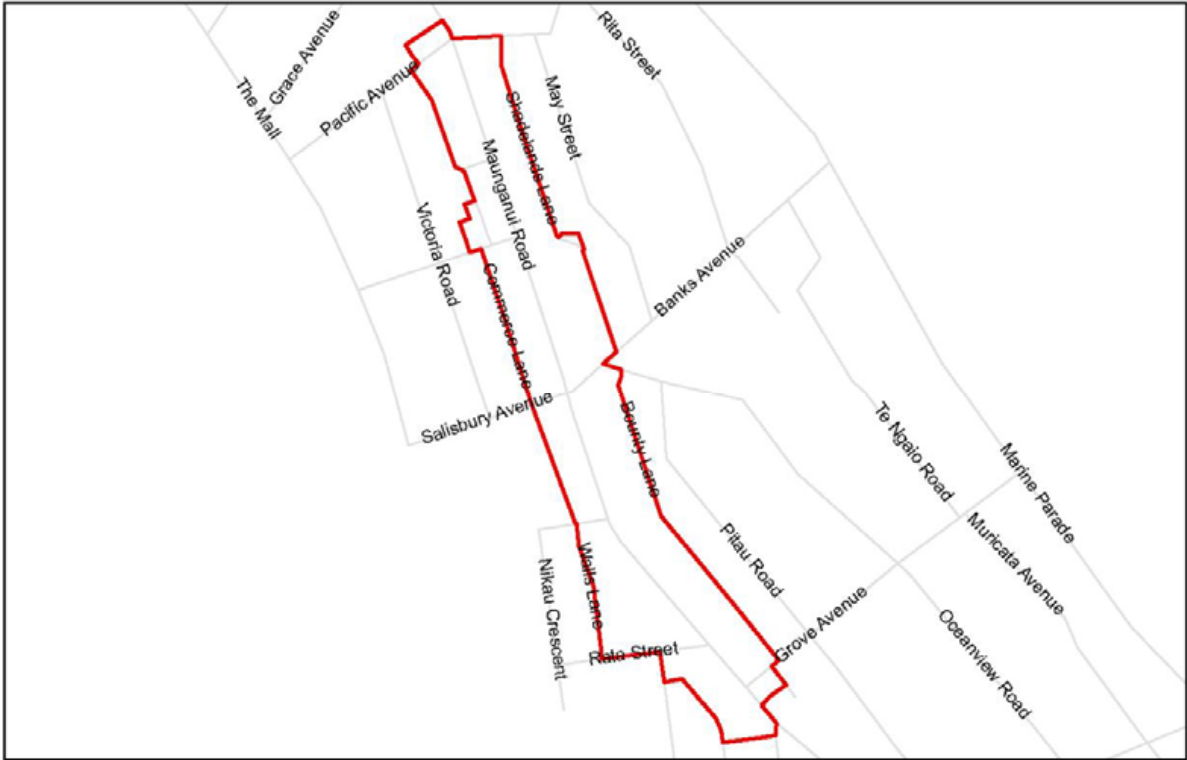
\* within the area means rating units on the inside of the road defining the boundary on the map.

What this means for rates - Funding Impact Statement (Rating)



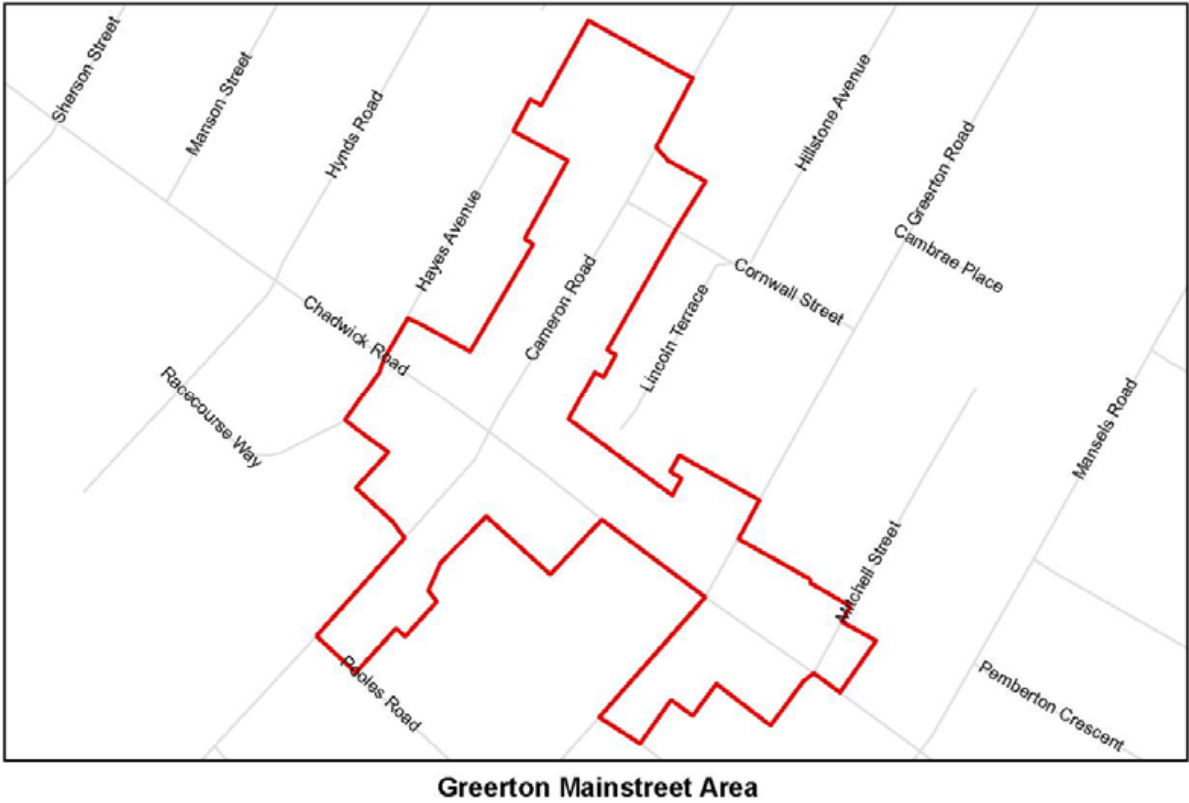
Tauranga Mainstreet Area

What this means for rates - Funding Impact Statement (Rating)



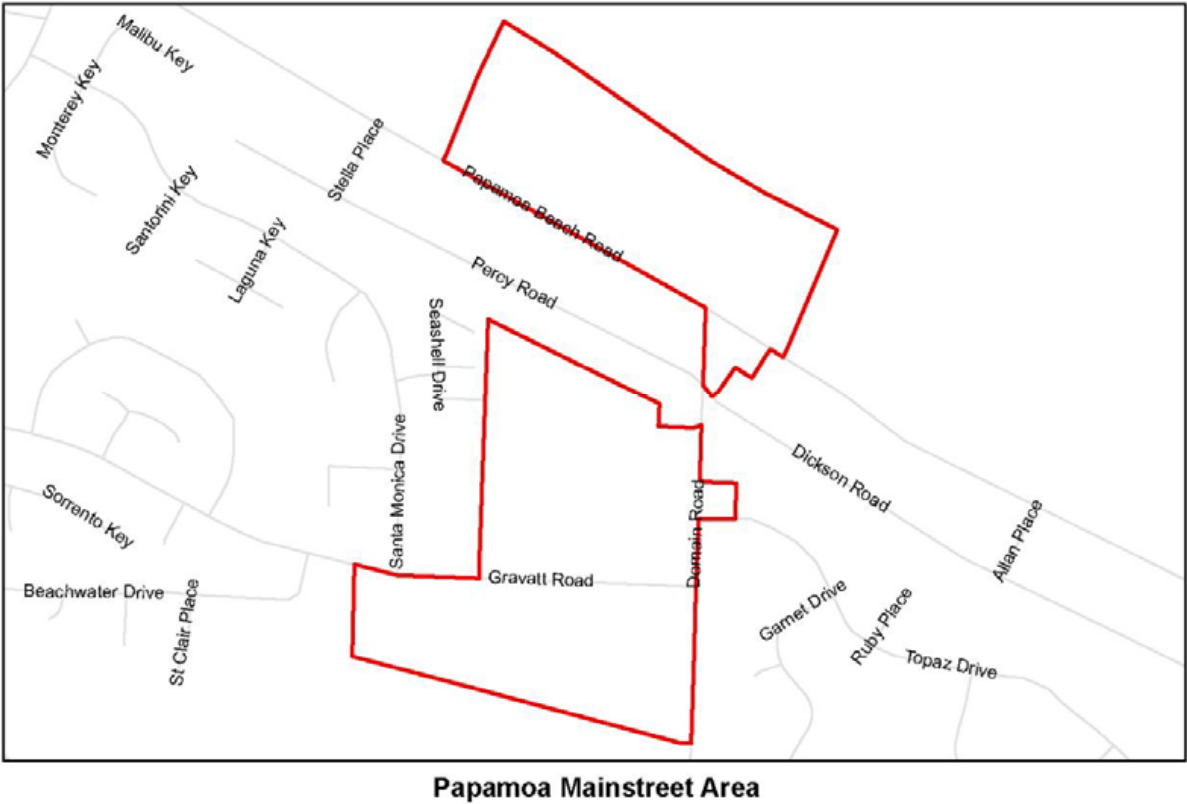
Mt Maunganui Mainstreet Area

What this means for rates - Funding Impact Statement (Rating)





What this means for rates - Funding Impact Statement (Rating)



What this means for rates - Funding Impact Statement (Rating)

11. SPECIAL SERVICES RATES

Three targeted rates set under section 16 of the Local Government (Rating) Act 2002 in The Lakes, Papamoa Coast and Excelsa subdivisions for purposes of providing costs of:

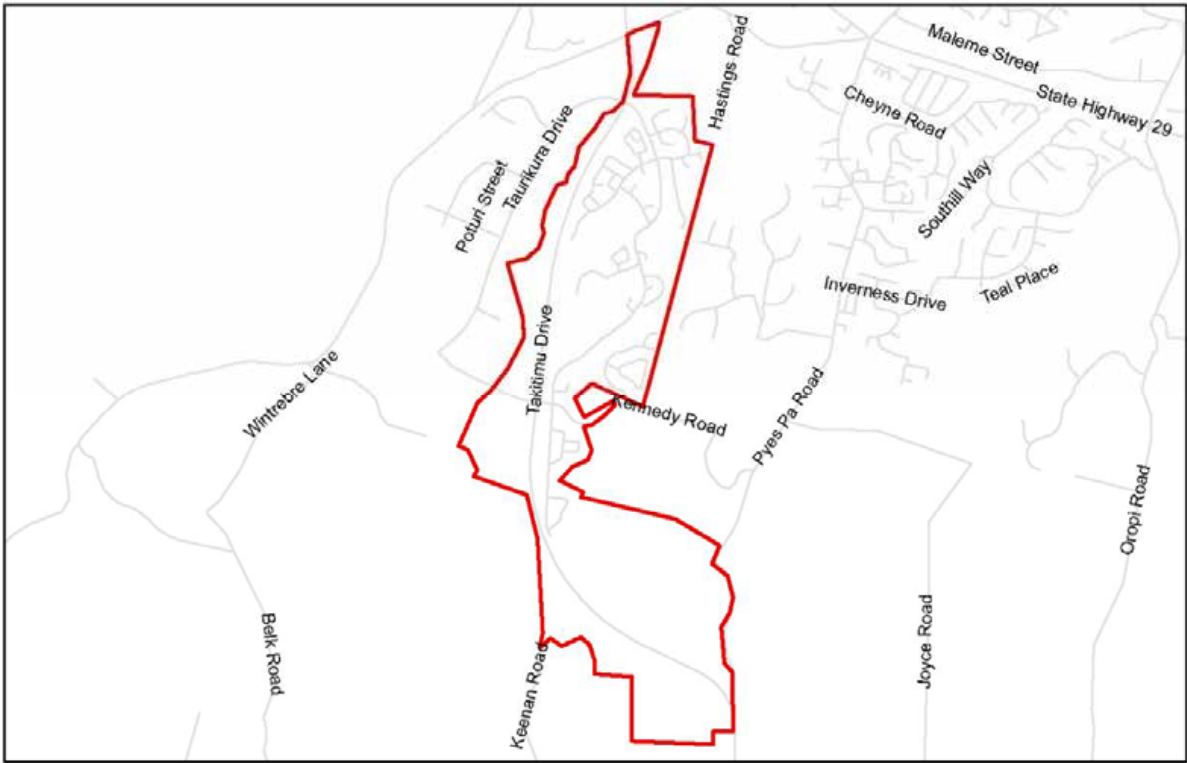
- Additional level of service provided in relation to maintenance and renewal of street gardens (Lakes, Excelsa), paths (Lakes, Coast), trees (Lakes, Coast, and Excelsa), lighting (Excelsa) and pond maintenance (Lakes).

For the 2023/24 year these rates (to two decimal places) will be:

1. \$102.75 on every rateable rating unit within the Lakes Subdivision (see map).
2. \$35.01 on every rateable rating unit within the Papamoa Coast Subdivision (see map)
3. \$51.78 on every rateable rating unit within the Excelsa Subdivision (see map).

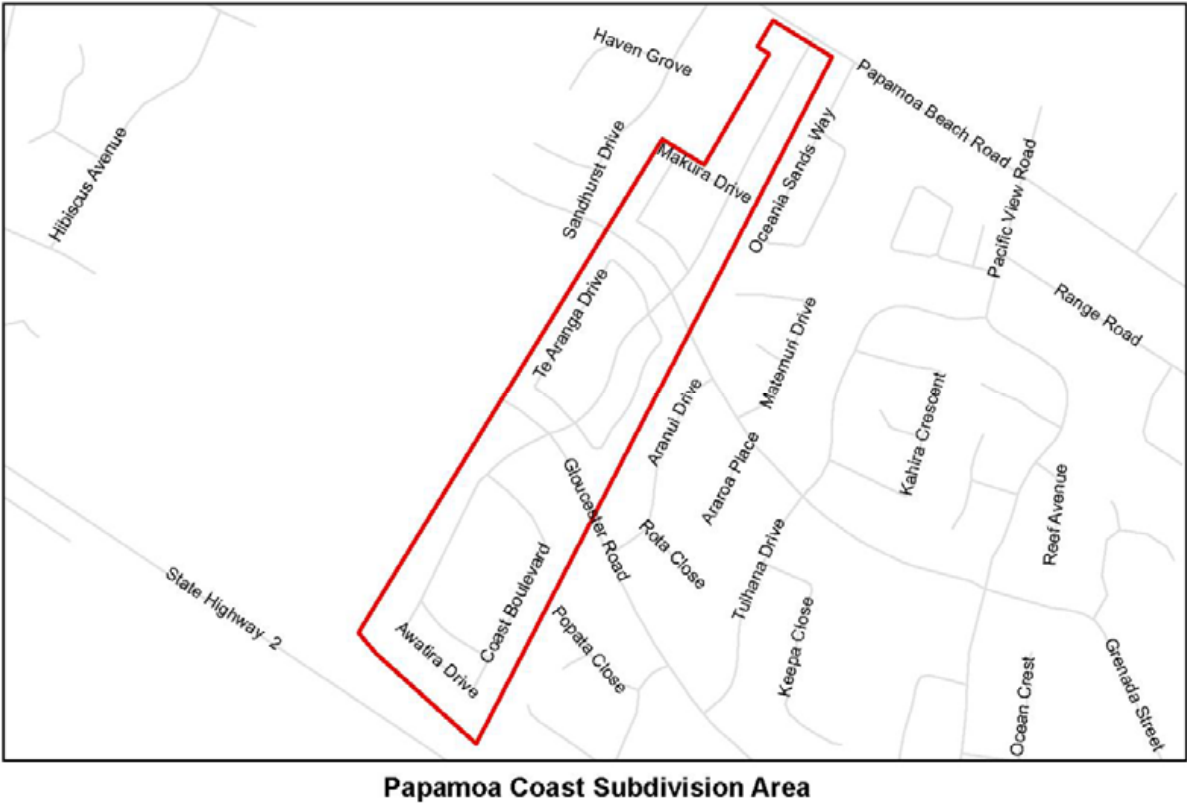
\* within the area means rating units on the inside of the road defining the boundary on the map.

What this means for rates - Funding Impact Statement (Rating)



The Lakes Subdivision Area

What this means for rates - Funding Impact Statement (Rating)



What this means for rates - Funding Impact Statement (Rating)



Excelsa Subdivision Area

What this means for rates - Funding Impact Statement (Rating)

12. RESILIENCE

A targeted rate set under section 16 of the Local Government (Rating) Act 2002, on a differential basis for the purposes of providing some of the costs of resilience infrastructure investments in the water, wastewater, stormwater, transportation and emergency management activities.

From the 2023/24 year this rate will be:

Category	Factor	Rate/\$ capital value
Residential	1	0.00001209
Commercial	1.6	0.00001934

13. TRANSPORTATION

A targeted rate set under section 16 of the Local Government (Rating) Act 2002, on a differential basis for the purposes of providing some of the costs of transportation infrastructure investments.

From the 2023/24 year this rate will be:

Category	Factor	Rate/\$ capital value
Residential	1	0.00005345
Commercial	5.2	0.00027795

14. COMMUNITY

A targeted rate set under section 16 of the Local Government (Rating) Act 2002, for the purposes of providing some of the costs of community amenity investments.

From the 2023/24 year this rate will be:

Category	Factor	Rate/\$ capital value
Residential	1	0.00011161
Commercial	1.6	0.00017858

## What this means for rates - Funding Impact Statement (Rating)

INDICTATIVE PROPERTY RATES (SINGLE OCCUPANCY, ONE TOILET FOR RESIDENTIAL AND TWO TOILETS FOR COMMERCIAL)													
Your proposed rates breakdown for 2023/2024													
	Capital Value 2021	Waste water	Waste Collection Standard	Resilience	Storm water	Transport	Community	UAGC	General rates	2023/2024 proposed	2022/2023 rates	Increase %	Increase \$/pw
Residential													
Low Residential (1%)	\$495,000	\$665	\$235	\$6	\$10	\$26	\$55	\$273	\$947	\$2,218	\$2,025	9.6%	\$3.72
Lower Quartile (25%)	\$790,000	\$665	\$235	\$10	\$15	\$42	\$88	\$273	\$1,512	\$2,841	\$2,604	9.1%	\$4.54
Median (50%)	\$980,000	\$665	\$235	\$12	\$19	\$52	\$109	\$273	\$1,876	\$3,242	\$2,978	8.9%	\$5.07
Upper Quartile (75%)	\$1,210,000	\$665	\$235	\$15	\$23	\$65	\$135	\$273	\$2,316	\$3,727	\$3,430	8.7%	\$5.72
High residential (99%)	\$3,510,000	\$665	\$235	\$42	\$68	\$188	\$392	\$273	\$6,718	\$8,581	\$7,950	7.9%	\$12.13
Commercial													
Lower Quartile (25%)	\$865,000	\$1,331	\$329	\$17	\$27	\$240	\$154	\$273	\$3,477	\$5,848	\$4,983	17%	\$16.63
Median (50%)	\$1,630,000	\$1,331	\$620	\$32	\$50	\$453	\$291	\$273	\$6,552	\$9,601	\$8,141	18%	\$28.08
Upper Quartile (75%)	\$3,320,000	\$1,331	\$1,262	\$64	\$103	\$923	\$593	\$273	\$13,345	\$17,893	\$15,117	18%	\$53.39
High commercial (99%)	\$41,783,000	\$1,331	\$15,885	\$808	\$1,292	\$11,613	\$7,462	\$273	\$167,945	\$206,609	\$173,886	19%	\$629.28

Mainstreet rates, levels of service rates and water rates may be in addition to the rates above

## What this means for rates - Funding Impact Statement (Rating)

INDICATIVE PROPERTY RATES (SINGLE OCCUPANCY) TO INDICATIVE LEVEL OF SERVICE RATES				
What your rates are made up of for 2023/2024 (Incl GST)				
Indicative Level of Service rates	2023/2024 proposed	2022/2023 rates	Increase	Increase \$/pw
The Lakes	\$102.75	\$102.59	0.2%	\$0.00
Coast (Papamoa)	\$35.01	\$35.01	0.0%	\$0.00
Excels (Papamoa)	\$51.78	\$51.78	0.0%	\$0.00

INDICATIVE PROPERTY RATES (SINGLE OCCUPANCY) TO INDICATIVE MAINSTREET RATES					
What your rates are made up of for 2023/2024 (Incl GST)					
Indicative Mainstreet rates	Average Capital Value 2021	2023/2024 proposed	2022/2023 rates	Increase	Increase \$/pw
Tauranga	\$4,204,000	\$1,822	\$1,705	6.9%	\$2.25
Mount	\$4,227,000	\$2,116	\$2,075	1.9%	\$0.77
Greerton	\$2,060,000	\$3,125	\$2,835	10.2%	\$5.59
Papamoa	\$3,945,000	\$1,170	\$961	21.7%	\$4.02

INDICATIVE WATER RATES				
What your rates are made up of for 2023/2024 (Incl GST)				
Indicative Water rates	2023/2024 proposed	2022/2023 rates	Increase	Increase /m3
Volumetric rate (m³)	\$3.40	\$3.33	2.1%	\$0.07
	2023/2024 proposed	2021/2022 rates	Increase	Increase \$/pw
Base charge (connection size)				
20	\$0	\$37	-100.0%	-\$0.71
25	\$0	\$70	-100.0%	-\$1.35
32	\$0	\$70	-100.0%	-\$1.35
40	\$0	\$289	-100.0%	-\$5.56
50	\$0	\$572	-100.0%	-\$11.00
80	\$0	\$1,143	-100.0%	-\$21.98
100	\$0	\$1,407	-100.0%	-\$27.06
150	\$0	\$1,407	-100.0%	-\$27.06
200	\$0	\$1,407	-100.0%	-\$27.06
250	\$0	\$1,407	-100.0%	-\$27.06





03

## Financials in detail



*Tauranga City*



## Financials in detail

### Introduction

The annual plan updates the work plans and budgets set through the Long-term Plan 2021-31 (LTP). This section provides a breakdown of some of our financials in more detail and provides further information on how the budgets have changed.

The **Prospective Financial Statements** are included to give you an overview of the Council's forecast financial position for the 2023/24 year.

The **Activity Funding Impact Statements** set out the costs for each group of activities and describe how they are funded.

The **Capital Expenditure** table sets out those capital projects that have changed from what was signalled through the LTP as per our Significance and Engagement Policy.

The **Financial Prudence** section provides extra information on how the Council's financial performance relates to standardised benchmarks.

The **Reserve Funds** section provides details on our reserves and changes to their balances.

## Financials in detail

### Prospective financial statements

#### Tauranga City Council: Prospective Statement of Comprehensive Revenue and Expense

	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (\$000's)	2023/24 Annual Plan (\$000's)
<b>OPERATING REVENUE</b>				
Rates	234,259	269,883	287,787	290,762
Grants & Subsidies	55,655	9,153	10,028	37,808
Fees & Charges	11,286	61,374	59,499	62,098
Finance Revenue	2,245	3,604	2,615	4,878
<b>Total Operating Revenue</b>	<b>303,445</b>	<b>344,014</b>	<b>359,929</b>	<b>395,546</b>
<b>ASSET DEVELOPMENT REVENUE &amp; OTHER GAINS</b>				
Development Contributions	13,348	34,993	35,146	37,471
Other Gains	30,588	1,380	1,436	1,436
Grants, Subsidies & Other Capital Expenditure Contributions	39,843	104,668	144,172	86,056
Vested Assets	77,215	23,795	26,605	17,726
<b>Total Asset Development Revenue &amp; Other Gains</b>	<b>160,994</b>	<b>164,837</b>	<b>207,359</b>	<b>142,690</b>
<b>TOTAL REVENUE</b>	<b>464,439</b>	<b>508,851</b>	<b>567,288</b>	<b>538,236</b>
<b>OPERATING EXPENDITURE</b>				
Personnel Expenses	(72,787)	(91,828)	(88,993)	(103,506)
Depreciation & Amortisation Expenses	(75,773)	(75,213)	(87,239)	(80,034)
Finance Expenses	(21,509)	(31,225)	(32,000)	(43,676)
Other Operating Expenses	(138,624)	(187,947)	(160,317)	(219,900)
<b>Total Operating Expenditure</b>	<b>(308,693)</b>	<b>(386,213)</b>	<b>(368,549)</b>	<b>(447,116)</b>

	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (\$000's)	2023/24 Annual Plan (\$000's)
<b>NON OPERATING EXPENDITURE</b>				
Other Losses	(13,072)	-	-	-
Assets Vested to Other Parties	-	-	-	-
Provisions Expense	(6,959)	(1,200)	(1,200)	(1,200)
<b>Total Other Expenses</b>	<b>(20,031)</b>	<b>(1,200)</b>	<b>(1,200)</b>	<b>(1,200)</b>
<b>TOTAL EXPENDITURE</b>	<b>(328,724)</b>	<b>(387,413)</b>	<b>(369,749)</b>	<b>(448,316)</b>
<b>SURPLUS/(DEFICIT) BEFORE TAXATION</b>	<b>135,715</b>	<b>121,437</b>	<b>197,539</b>	<b>89,919</b>
Income Tax Expense/(Benefit)	1,778	-	-	-
Surplus from Continuing Operations	135,715	121,437	197,539	89,919
<b>SURPLUS/(DEFICIT) AFTER TAXATION</b>	<b>137,493</b>	<b>121,437</b>	<b>197,539</b>	<b>89,919</b>
<b>OTHER COMPREHENSIVE REVENUE AND EXPENSE</b>				
Asset Revaluation Reserve Gains/ (Losses)	851,135	161,046	174,912	224,100
Taxation on Other Comprehensive Revenue	(4,796)	-	-	-
<b>Other Comprehensive Revenue and Expense for the year, net of tax</b>	<b>846,339</b>	<b>161,046</b>	<b>174,912</b>	<b>224,100</b>
<b>TOTAL COMPREHENSIVE REVENUE AND EXPENSE FOR THE YEAR</b>	<b>983,832</b>	<b>282,483</b>	<b>372,451</b>	<b>314,019</b>

**Tauranga City Council: Prospective Statement of Financial Position**

	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (\$000's)	2023/24 Annual Plan (\$000's)
<b>ASSETS</b>				
<b>Assets - current</b>				
Cash and Cash Equivalents	19,987	49,840	22	19,988
Debtors & Other Receivables	39,908	46,016	63,419	42,256
Inventories	725	958	444	725
Derivative Financial Instruments	-	-	-	-
Other Investments	-	-	-	-
Other Current Assets	50,000	-	-	50,000
Financial Instruments Held for Sale	-	-	-	-
Non-Current Assets Held for Sale	58,929	(2,393)	6,050	65,548
<b>Total Current Assets</b>	<b>169,549</b>	<b>94,421</b>	<b>69,936</b>	<b>178,518</b>
<b>ASSETS NON-CURRENT</b>				
Derivative Financial Instruments	3,966	-	-	3,966
Other Financial Assets	26,433	27,810	39,303	29,249
Other Investments - CCOs	120,708	118,277	122,255	118,597
Other Investments - Other Entities	391	445	391	391
Investment Property	96,759	91,981	71,165	108,539
Intangible Assets	47,181	64,985	45,821	74,833
Forestry	8,106	10,031	10,818	8,996
Property, Plant & Equipment	5,947,109	5,722,921	6,250,447	6,939,075
<b>Total Non-current assets</b>	<b>6,250,653</b>	<b>6,036,450</b>	<b>6,540,200</b>	<b>7,283,647</b>
<b>TOTAL ASSETS</b>	<b>6,420,202</b>	<b>6,130,871</b>	<b>6,610,136</b>	<b>7,462,165</b>
<b>LIABILITIES</b>				
<b>Liabilities - Current</b>				
Payables & Deferred Revenue	79,786	77,488	107,064	84,481
Provisions	7,018	1,198	8,242	7,019
Employee Entitlements	8,380	6,133	5,735	8,873
Deposits Held	11,480	9,602	6,174	11,480
Revenue in Advance	4,362	10,870	5,691	4,618
Derivative Financial Instruments	294	424	1,486	294
Borrowings	56,054	66,012	115,152	175,888
<b>Total Current Liabilities</b>	<b>167,374</b>	<b>171,728</b>	<b>249,544</b>	<b>292,654</b>

	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (\$000's)	2023/24 Annual Plan (\$000's)
<b>LIABILITIES</b>				
<b>Liabilities - Non-Current</b>				
Deferred Tax Liability	6,109	-	-	-
Provisions	4	4	14	4
Derivative Financial Instruments	6,943	42,748	69,286	6,943
Borrowings	715,199	837,026	922,697	944,474
Other Non-Current Liabilities	-	2,747	2,176	6,109
<b>Total Non-Current Liabilities</b>	<b>728,255</b>	<b>882,524</b>	<b>994,173</b>	<b>957,529</b>
<b>TOTAL LIABILITIES</b>	<b>895,629</b>	<b>1,054,252</b>	<b>1,243,717</b>	<b>1,250,183</b>
<b>NET ASSETS</b>	<b>5,524,573</b>	<b>5,076,620</b>	<b>5,366,419</b>	<b>6,211,982</b>
<b>EQUITY</b>				
Retained Earnings	1,492,394	1,581,292	1,936,376	1,762,251
Restricted Reserves	(259,889)	(295,438)	(471,071)	(335,907)
Other Council Created Reserves	112,074	131,114	133,905	101,368
Asset Revaluation Reserves	4,179,994	3,659,651	3,767,209	4,684,270
	<b>5,524,573</b>	<b>5,076,620</b>	<b>5,366,419</b>	<b>6,211,982</b>

**Tauranga City Council: Prospective Statement of Changes in Equity**

	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (000's)	2023/24 Annual Plan (\$000's)
<b>EQUITY AT END OF PRIOR YEAR</b>	<b>4,540,739</b>	<b>4,769,031</b>	<b>4,993,968</b>	<b>5,897,962</b>
<b>Total Comprehensive Revenue and Expense</b>	<b>983,832</b>	<b>121,437</b>	<b>372,451</b>	<b>314,019</b>
Other Movements	2	186,152	-	-
<b>EQUITY AT THE END OF THE YEAR</b>	<b>5,524,573</b>	<b>5,076,620</b>	<b>5,366,419</b>	<b>6,211,982</b>
<b>COMPONENTS OF EQUITY</b>				
<b>Retained Earnings</b>				
Retained Earnings at beginning of Year	1,313,572	1,411,712	1,657,851	1,646,727
Surplus/(Deficit) after taxation for the Year	137,493	121,437	372,451	314,019
Net Transfers to/ from Other Reserves	41,326	28,143	80,986	34,001
Other Adjustments	3	20,000	(174,912)	(232,497)
<b>Retained Earnings at end of Year</b>	<b>1,492,394</b>	<b>1,581,292</b>	<b>1,936,376</b>	<b>1,762,251</b>
<b>Restricted Reserves</b>				
Restricted Reserves at beginning of Year	(213,269)	(256,443)	(396,094)	(308,839)
Net Transfers to/ (from) Retained Earnings	(46,620)	(38,995)	(74,977)	(27,068)
<b>Restricted Reserves at end of Year</b>	<b>(259,889)</b>	<b>(295,438)</b>	<b>(471,071)</b>	<b>(335,907)</b>
<b>Restricted Reserves Consists of:</b>				
Trusts	40	49	12	43
Other Restricted Reserves	4,036	3,688	4,007	3,428
Development Contributions	(263,965)	(299,175)	(475,090)	(339,378)
<b>Restricted Reserves at end of Year</b>	<b>(259,889)</b>	<b>(295,438)</b>	<b>(471,071)</b>	<b>(335,907)</b>
<b>Council Created Reserves</b>				
Council Created Reserves at beginning of Year	106,780	120,262	139,914	108,301
Net Transfers to/ (from) Retained Earnings	5,294	10,852	(6,009)	(6,933)
<b>Council Created Reserves at end of Year</b>	<b>112,074</b>	<b>131,114</b>	<b>133,905</b>	<b>101,368</b>

	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (000's)	2023/24 Annual Plan (\$000's)
<b>Council Created Reserves Consist of:</b>				
Depreciation Reserves	162,317	143,903	123,401	127,887
Other Special Purpose Reserves	(50,243)	(12,789)	10,504	(26,519)
<b>Council Created Reserves at end of Year</b>	<b>112,074</b>	<b>131,114</b>	<b>133,905</b>	<b>101,368</b>
<b>Asset Revaluation Reserves</b>				
Asset Revaluation Reserves at beginning of the year	3,333,655	3,498,606	3,592,297	4,451,774
Net Impact of Revaluations on Revaluation Reserves Gains/(Losses)	851,135	161,046	174,912	232,496
Deferred Tax on Revaluation	(4,796)	-	-	-
Net Transfers to/(from) Retained Earnings on Asset Disposals	-	-	-	-
<b>Asset Revaluation Reserves at end of Year</b>	<b>4,179,994</b>	<b>3,659,651</b>	<b>3,767,210</b>	<b>4,684,270</b>
<b>Asset Revaluation Reserves Consist of:</b>				
Heritage	1,579	602	602	1,580
Distribution Systems	917,370	957,579	1,026,485	1,195,584
Library	334	334	334	334
Land, Building & Improvements	2,608,425	2,349,954	2,321,328	2,655,487
Roading Network	665,376	359,477	426,315	844,376
Deferred Tax on Revaluation	(13,090)	(8,295)	(7,854)	(13,090)
<b>Asset Revaluation Reserves at end of Year</b>	<b>4,179,994</b>	<b>3,659,651</b>	<b>3,767,210</b>	<b>4,684,270</b>
<b>EQUITY AT THE END OF THE YEAR</b>	<b>5,524,573</b>	<b>5,076,620</b>	<b>5,366,419</b>	<b>6,211,982</b>

## Tauranga City Council: Prospective Statement of Cash Flows

	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (000's)	2023/24 Annual Plan (\$000's)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from Rates Revenue	232,364	265,276	283,327	285,691
Subsidies and grants Received	52,696	113,821	154,200	123,864
Development and financial contributions Received	30,322	34,993	35,146	37,471
Fees and charges Received	45,641	61,374	59,499	62,098
Interest Received	1,834	3,096	2,206	4,342
Dividends Received	411	508	409	535
Receipts from other revenue	-	-	-	-
<b>Cash Flows from Operating Activities</b>	<b>363,268</b>	<b>479,068</b>	<b>534,787</b>	<b>514,002</b>
Payments to Suppliers	(176,173)	(182,145)	(155,847)	(213,509)
Payments to Employees	(73,353)	(91,654)	(88,831)	(103,256)
Interest paid	(19,663)	(31,225)	(31,821)	(43,676)
Deposits Repaid	-	-	-	-
Goods and Services taxation (net)	(553)	-	-	-
<b>Cash Flows applied to Operating Activities</b>	<b>(269,742)</b>	<b>(305,025)</b>	<b>(276,499)</b>	<b>(360,441)</b>
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>93,526</b>	<b>174,043</b>	<b>258,288</b>	<b>153,561</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Receipts from Sale of Financial Instruments Held for Sale	-	-	-	-
Short-term Deposits Maturing	-	-	-	-
Receipts from Sale of Property, Plant and Equipment	985	50,268	21	2,021
Receipts from Sale Non Current Assets Held for Sale	1,657	(171)	(176)	(2,881)
Receipts from Sale of Intangible assets	2	-	-	-
Receipts from Sale of Investments	-	-	-	-
<b>Cash Flows from Investing Activities</b>	<b>2,644</b>	<b>50,097</b>	<b>(155)</b>	<b>(861)</b>

	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (000's)	2023/24 Annual Plan (\$000's)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchase of Short-Term Deposits	(40,000)	-	-	-
Purchase of Investment Property	(3,400)	-	-	-
Movements of Investments in CCOs	(6,172)	(2,355)	(945)	1,000
Purchase of Property, Plant and Equipment	(191,833)	(328,120)	(397,195)	(343,224)
Purchase of Intangible assets	(12,698)	(9,635)	(8,601)	(17,965)
<b>Cash Flows applied to Investing Activities</b>	<b>(254,103)</b>	<b>(340,109)</b>	<b>(406,741)</b>	<b>(360,189)</b>
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(251,459)</b>	<b>(290,012)</b>	<b>(406,896)</b>	<b>(361,049)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from borrowings	144,710	181,981	204,221	263,388
Repayment of borrowings	(6,625)	(66,012)	(55,613)	(55,900)
<b>Net Cash Flow Financing Activities</b>	<b>138,085</b>	<b>115,969</b>	<b>148,608</b>	<b>207,488</b>
Cash at the beginning of the year	39,835	49,840	22	19,988
<b>Net Increase/(decrease) in cash</b>	<b>(19,848)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CASH AT END OF THE YEAR</b>	<b>19,987</b>	<b>49,840</b>	<b>22</b>	<b>19,988</b>



FUNDING IMPACT STATEMENT WHOLE OF COUNCIL				
	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (\$000's)	2023/24 Annual Plan (\$000's)
<b>SOURCES OF OPERATING FUNDING</b>				
General Rates, Uniform Annual General Charge, Rates Penalties	136,913	155,269	158,402	174,564
Targeted Rates	97,348	114,614	129,385	116,198
Subsidies and Grants for Operating Purposes	10,221	7,931	8,770	36,585
Interest and dividends from investments *	2,244	3,604	2,615	4,878
Fees and Charges	54,226	60,701	58,809	61,425
Local Authorities Fuel Tax, Fines, Infringement Fees & Other Receipts	2,497	1,896	1,948	1,896
<b>Total Sources of Operating Funding (A)</b>	<b>303,449</b>	<b>344,014</b>	<b>359,929</b>	<b>395,546</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>				
Payments to Staff & Suppliers	214,133	279,918	247,966	323,548
Finance Costs	21,363	31,060	31,821	43,513
Other Operating Funding applications	7,368	1,222	2,722	1,222
<b>Total Applications of Operating Funding (B)</b>	<b>242,864</b>	<b>312,200</b>	<b>282,509</b>	<b>368,283</b>
<b>Surplus/(Deficit) of Operating Funding (A-B)</b>	<b>60,585</b>	<b>31,814</b>	<b>77,420</b>	<b>27,263</b>
<b>SOURCES OF CAPITAL FUNDING</b>				
Subsidies and Grants for Capital Expenditure	38,204	103,122	138,385	78,973
Development and Financial Contributions	30,588	34,993	35,146	37,471
Increase/(Decrease) in Debt	135,880	137,017	108,558	195,585
Gross proceeds from the sale of assets	325	50,268	21	2,021
Lump Sum Contributions	1,638	1,546	5,787	7,083
Other dedicated capital funding	0	0	0	0
<b>Total Sources of Capital Funding (C)</b>	<b>206,635</b>	<b>326,946</b>	<b>287,897</b>	<b>321,132</b>
<b>APPLICATION OF CAPITAL FUNDING</b>				
- to meet additional demand	92,893	118,834	163,224	86,399
- to improve level of service	81,247	178,428	187,097	219,484
- to replace existing assets	32,965	64,569	55,651	56,987
Increase/(Decrease) in Reserves	60,115	(3,070)	(40,655)	(14,474)
Increase/(Decrease) of Investments	0	0	0	0
<b>Total Applications of Capital Funding (D)</b>	<b>267,220</b>	<b>358,760</b>	<b>365,317</b>	<b>348,396</b>
<b>Surplus/(Deficit) of Capital Funding (C-D)</b>	<b>(60,585)</b>	<b>(31,814)</b>	<b>(77,420)</b>	<b>(27,264)</b>
<b>Funding balance ((A-B)+(C-D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Some Items from Local authorities fuel tax, fines, infringement fees, and other receipts have been re-classified as Interest and Dividends from investments from 2016 onwards. Water by Meter is now included under Targeted Rates as opposed to Fees and charges.

RECONCILIATION OF FUNDING IMPACT STATEMENT AND PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE				
	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (\$000's)	2023/24 Annual Plan (\$000's)
<b>Total Rates from Funding Impact Statement (Whole of Council)</b>	<b>234,261</b>	<b>269,883</b>	<b>287,787</b>	<b>290,762</b>
General Rates Requirement	136,913	155,269	158,402	174,564
Targeted Rates	62,856	75,295	87,284	79,970
Targeted Rates for Water Supply	34,492	39,319	42,101	36,228
<b>Total Rates requirement per Prospective Statement of Comprehensive Revenue and Expense</b>	<b>234,259</b>	<b>269,883</b>	<b>287,787</b>	<b>290,762</b>
<b>Revenue from Funding Impact Statement (Whole of Council)</b>	<b>69,188</b>	<b>74,131</b>	<b>72,142</b>	<b>104,784</b>
Revenue funding capital expenditure	39,843	104,668	144,172	86,056
Vested Assets	13,348	23,795	26,605	17,726
Development contributions	30,588	34,993	35,146	37,471
Other Gains & Revaluation	77,215	1,380	1,436	1,436
Total Rates Requirement	234,259	269,883	287,787	290,762
<b>Total Revenue per Prospective Statement of Comprehensive Revenue and Expense (includes Asset Development revenue)</b>	<b>464,441</b>	<b>508,851</b>	<b>567,288</b>	<b>538,236</b>
<b>Expenditure from Funding Impact Statement (Whole of Council)</b>	<b>235,906</b>	<b>312,200</b>	<b>282,511</b>	<b>368,283</b>
Depreciation & Amortisation	72,787	75,213	87,239	80,034
<b>Total Expenditure per Prospective Statement of Comprehensive Revenue and Expense</b>	<b>308,693</b>	<b>387,413</b>	<b>369,750</b>	<b>448,316</b>
<b>Total Capital Expenditure from Funding Impact Statement (Whole of Council)</b>	<b>207,105</b>	<b>311,562</b>	<b>405,951</b>	<b>362,870</b>
Vested Assets	13,348	23,795	26,605	17,726
<b>Total Capital Expenditure</b>	<b>220,453</b>	<b>335,357</b>	<b>432,556</b>	<b>380,596</b>

\* Water by Meter is now included under Targeted Rates as opposed to Fees and charges.

## Financials in detail

### Financial prudence

#### Annual Plan disclosure statement – for the year ending 30 June 2024

##### What is the purpose of this statement?

The **Financial Prudence** benchmarks are produced in accordance with the Local Government (Financial Reporting and Prudence) Regulations 2014. Their purpose is to disclose the Council's planned financial performance in relation to various benchmarks that are also presented by other councils. These benchmarks enable the assessment of whether the Council is prudently managing its revenues, expenses, assets, liabilities and general financial dealings. For the annual plan, these benchmarks relate to the financial strategy that was prepared as part of the LTP 2021-31. In the Annual Plan 2023/24 all benchmarks are met, with the exception of rates income affordability, due to systemic inflation being much higher than anticipated.

Benchmark	Limit	Annual Plan 2023/24	Met
Rates affordability benchmark			
· income (\$ million)	288	291	No
· increases	12.0%	6.2%	Yes
Debt affordability benchmark			
i) Net Interest Expense/Operating Revenue	20%	9%	Yes
ii) Net Interest Expense/Rates Revenue	25%	13%	Yes
iii) Net External Debt/Operating Revenue	290%	222%	Yes
Balanced budget	100%	100%	Yes
Essential services benchmark	100%	402%	Yes
Debt servicing benchmark	15%	10%	Yes

The full benchmark analysis, including graphs, for each measure for the ten year plan are included in section 6 of the LTP, under the Financial Prudence section.

Want to see what the LTP set? See the full document at [www.tauranga.govt.nz/longtermplan](http://www.tauranga.govt.nz/longtermplan)

## Financials in detail

### Activity funding impact statements

FUNDING IMPACT STATEMENT - CENTRAL CITY DEVELOPMENT				
	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (\$000's)	2023/24 Annual Plan (\$000's)
<b>SOURCES OF OPERATING FUNDING</b>				
General Rates, Uniform Annual General Charge, Rates Penalties	0	2,699	0	460
Targeted Rates	0	0	0	0
Subsidies and Grants for Operating Purposes	0	0	0	0
Fees and Charges	0	0	0	0
Internal charges and overheads recovered	0	0	0	0
Local Authorities Fuel Tax, Fines, Infringement Fees & Other Receipts	0	0	0	0
<b>Total sources of operating funding (A)</b>	<b>0</b>	<b>2,699</b>	<b>0</b>	<b>460</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>				
Payments to Staff & Suppliers	0	3,170	0	2,952
Finance Costs	0	9	0	137
Internal Charges and Overheads Applied	0	0	0	0
Other Operating Funding applications	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>0</b>	<b>3,179</b>	<b>0</b>	<b>3,089</b>
<b>Surplus/(Deficit) of operating funding (A-B)</b>	<b>0</b>	<b>(480)</b>	<b>0</b>	<b>(2,628)</b>
<b>SOURCES OF CAPITAL FUNDING</b>				
Subsidies and Grants for Capital Expenditure	0	0	0	0
Development and Financial Contributions	0	0	0	0
Increase/(Decrease) in Debt	0	600	0	2,748
Gross proceeds from the sale of assets	0	0	0	0
Lump Sum Contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>0</b>	<b>600</b>	<b>0</b>	<b>2,748</b>
<b>APPLICATION OF CAPITAL FUNDING</b>				
- to meet additional demand	0	0	0	0
- to improve level of service	0	0	0	0
- to replace existing assets	0	0	0	0
Increase/(Decrease) in Reserves	0	120	0	0
Increase/(Decrease) of Investments	0	0	0	120
<b>Total applications of capital funding (D)</b>	<b>0</b>	<b>120</b>	<b>0</b>	<b>120</b>
<b>Surplus/(Deficit) of capital funding (C-D)</b>	<b>0</b>	<b>480</b>	<b>0</b>	<b>2,628</b>
<b>Funding balance ((A-B)+(C-D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

FUNDING IMPACT STATEMENT - CITY & INFRASTRUCTURE PLANNING				
	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (\$000's)	2023/24 Annual Plan (\$000's)
<b>SOURCES OF OPERATING FUNDING</b>				
General rates, Uniform Annual General Charges, rates penalties	9,399	9,918	14,047	13,448
Targeted rates	0	0	0	0
Subsidies and grants for operating purposes	0	1,102	641	39
Fees and charges	1,279	1,374	1,463	1,420
Internal charges and overheads recovered	0	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts	0	0	0	0
<b>Total sources of operating funding (A)</b>	<b>10,678</b>	<b>12,394</b>	<b>16,151</b>	<b>14,908</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>				
Payments to staff & suppliers	6,730	14,785	12,527	11,222
Finance costs	138	305	287	356
Internal charges and overheads applied	2,524	2,935	3,458	3,494
Other operating funding applications	1	0	0	0
<b>Total applications of operating funding (B)</b>	<b>9,393</b>	<b>18,024</b>	<b>16,272</b>	<b>15,073</b>
<b>Surplus/(Deficit) of operating funding (A-B)</b>	<b>1,285</b>	<b>(5,630)</b>	<b>(121)</b>	<b>(165)</b>
<b>SOURCES OF CAPITAL FUNDING</b>				
Subsidies and grants for capital expenditure	0	0	0	0
Development and financial contributions	0	0	0	0
Increase/(Decrease) in debt	2,747	4,636	1,890	992
Gross proceeds from the sale of assets	0	0	0	0
Lump sum contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>2,747</b>	<b>4,636</b>	<b>1,890</b>	<b>992</b>
<b>APPLICATION OF CAPITAL FUNDING</b>				
- to meet additional demand	0	0	0	0
- to improve level of service	0	0	0	0
- to replace existing assets	0	0	0	0
Increase/(Decrease) in reserves	4,032	(995)	1,769	828
Increase/(Decrease) of investments	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>4,032</b>	<b>(995)</b>	<b>1,769</b>	<b>828</b>
<b>Surplus/(Deficit) of capital funding (C-D)</b>	<b>(1,285)</b>	<b>5,630</b>	<b>121</b>	<b>165</b>
<b>Funding balance ((A-B)+(C-D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

FUNDING IMPACT STATEMENT - COMMUNITY SERVICES				
	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (\$000's)	2023/24 Annual Plan (\$000's)
<b>SOURCES OF OPERATING FUNDING</b>				
General rates, Uniform Annual General Charges, rates penalties	26,448	28,428	29,304	34,740
Targeted rates	1,479	4,078	5,873	3,547
Subsidies and grants for operating purposes	563	168	172	168
Fees and charges	2,870	2,516	2,287	1,719
Internal charges and overheads recovered	2	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts	0	0	0	0
<b>Total sources of operating funding (A)</b>	<b>31,362</b>	<b>35,190</b>	<b>37,636</b>	<b>40,174</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>				
Payments to staff & suppliers	21,643	24,497	22,309	24,575
Finance costs	1,052	712	1,199	2,571
Internal charges and overheads applied	6,385	7,374	8,725	8,778
Other operating funding applications	26	22	22	22
<b>Total applications of operating funding (B)</b>	<b>29,106</b>	<b>32,605</b>	<b>32,255</b>	<b>35,945</b>
<b>Surplus/(Deficit) of operating funding (A-B)</b>	<b>2,256</b>	<b>2,584</b>	<b>5,381</b>	<b>4,229</b>
<b>SOURCES OF CAPITAL FUNDING</b>				
Subsidies and grants for capital expenditure	0	0	0	305
Development and financial contributions	0	0	0	0
Increase/(Decrease) in debt	6,658	10,399	35,533	27,358
Gross proceeds from the sale of assets	(1,199)	42,600	0	0
Lump sum contributions	0	0	0	250
Other dedicated capital funding	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>5,459</b>	<b>52,999</b>	<b>35,533</b>	<b>27,914</b>
<b>APPLICATION OF CAPITAL FUNDING</b>				
- to meet additional demand	0	0	0	0
- to improve level of service	4,747	11,286	39,488	38,272
- to replace existing assets	1,943	3,846	2,656	2,303
Increase/(Decrease) in reserves	1,025	40,450	(1,230)	(8,432)
Increase/(Decrease) of investments	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>7,715</b>	<b>55,583</b>	<b>40,914</b>	<b>32,143</b>
<b>Surplus/(Deficit) of capital funding (C-D)</b>	<b>(2,256)</b>	<b>(2,584)</b>	<b>(5,381)</b>	<b>(4,229)</b>
<b>Funding balance ((A-B)+(C-D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

FUNDING IMPACT STATEMENT - COMMUNITY PEOPLE AND RELATIONSHIPS				
	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (\$000's)	2023/24 Annual Plan (\$000's)
<b>SOURCES OF OPERATING FUNDING</b>				
General rates, Uniform Annual General Charges, rates penalties	0	0	0	0
Targeted rates	0	0	0	0
Subsidies and grants for operating purposes	23	3	3	3
Fees and charges	1,331	1,350	1,689	1,358
Internal charges and overheads recovered	6,874	10,215	9,514	11,549
Local authorities fuel tax, fines, infringement fees, and other receipts	0	0	0	0
<b>Total sources of operating funding (A)</b>	<b>8,228</b>	<b>11,568</b>	<b>11,206</b>	<b>12,909</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>				
Payments to staff & suppliers	8,165	11,821	11,067	12,992
Finance costs	81	125	104	139
Internal charges and overheads applied	0	0	0	0
Other operating funding applications	28	0	0	0
<b>Total applications of operating funding (B)</b>	<b>8,274</b>	<b>11,946</b>	<b>11,171</b>	<b>13,131</b>
<b>Surplus/(Deficit) of operating funding (A-B)</b>	<b>(46)</b>	<b>(377)</b>	<b>35</b>	<b>(221)</b>
<b>SOURCES OF CAPITAL FUNDING</b>				
Subsidies and grants for capital expenditure	0	0	0	0
Development and financial contributions	0	0	0	0
Increase/(Decrease) in debt	50	0	0	10
Gross proceeds from the sale of assets	0	0	0	0
Lump sum contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>50</b>	<b>0</b>	<b>0</b>	<b>10</b>
<b>APPLICATION OF CAPITAL FUNDING</b>				
- to meet additional demand	0	0	0	0
- to improve level of service	50	0	0	10
- to replace existing assets	0	0	0	0
Increase/(Decrease) in reserves	(46)	(377)	35	(221)
Increase/(Decrease) of investments	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>4</b>	<b>(377)</b>	<b>35</b>	<b>(211)</b>
<b>Surplus/(Deficit) of capital funding (C-D)</b>	<b>46</b>	<b>377</b>	<b>(35)</b>	<b>221</b>
<b>Funding balance ((A-B)+(C-D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

FUNDING IMPACT STATEMENT - ECONOMIC DEVELOPMENT				
	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (\$000's)	2023/24 Annual Plan (\$000's)
<b>SOURCES OF OPERATING FUNDING</b>				
General rates, Uniform Annual General Charges, rates penalties	0	0	0	0
Targeted rates	4,600	5,117	5,165	5,090
Subsidies and grants for operating purposes	0	0	0	0
Fees and charges	7,991	9,801	9,964	12,600
Internal charges and overheads recovered	13	93	16	65
Local authorities fuel tax, fines, infringement fees, and other receipts	0	0	0	0
<b>Total sources of operating funding (A)</b>	<b>12,604</b>	<b>15,010</b>	<b>15,145</b>	<b>17,755</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>				
Payments to staff & suppliers	8,143	9,229	9,043	9,301
Finance costs	105	136	170	428
Internal charges and overheads applied	837	1,028	1,168	1,211
Other operating funding applications	(74)	0	0	0
<b>Total applications of operating funding (B)</b>	<b>9,011</b>	<b>10,393</b>	<b>10,381</b>	<b>10,940</b>
<b>Surplus/(Deficit) of operating funding (A-B)</b>	<b>3,593</b>	<b>4,617</b>	<b>4,764</b>	<b>6,815</b>
<b>SOURCES OF CAPITAL FUNDING</b>				
Subsidies and grants for capital expenditure	0	0	0	0
Development and financial contributions	0	0	0	0
Increase/(Decrease) in debt	(2,914)	1,313	212	7,097
Gross proceeds from the sale of assets	0	0	0	0
Lump sum contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>(2,914)</b>	<b>1,313</b>	<b>212</b>	<b>7,097</b>
<b>APPLICATION OF CAPITAL FUNDING</b>				
- to meet additional demand	0	0	212	4,697
- to improve level of service	508	1,313	0	2,000
- to replace existing assets	67	856	175	2,265
Increase/(Decrease) in reserves	104	3,761	4,589	4,949
Increase/(Decrease) of investments	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>679</b>	<b>5,930</b>	<b>4,976</b>	<b>13,912</b>
<b>Surplus/(Deficit) of capital funding (C-D)</b>	<b>(3,593)</b>	<b>(4,617)</b>	<b>(4,764)</b>	<b>(6,815)</b>
<b>Funding balance ((A-B)+(C-D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



FUNDING IMPACT STATEMENT - EMERGENCY MANAGEMENT				
	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (\$000's)	2023/24 Annual Plan (\$000's)
<b>SOURCES OF OPERATING FUNDING</b>				
General rates, Uniform Annual General Charges, rates penalties	1,095	1,742	1,876	2,000
Targeted rates	245	211	422	201
Subsidies and grants for operating purposes	95	0	0	0
Fees and charges	0	0	0	0
Internal charges and overheads recovered	0	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts	0	0	0	0
<b>Total sources of operating funding (A)</b>	<b>1,435</b>	<b>1,953</b>	<b>2,298</b>	<b>2,201</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>				
Payments to staff & suppliers	813	1,326	1,357	1,481
Finance costs	59	78	179	115
Internal charges and overheads applied	423	495	577	586
Other operating funding applications	0	0	0	0
<b>Total applications of operating funding (B)</b>	<b>1,295</b>	<b>1,899</b>	<b>2,113</b>	<b>2,182</b>
<b>Surplus/(Deficit) of operating funding (A-B)</b>	<b>140</b>	<b>54</b>	<b>185</b>	<b>19</b>
<b>SOURCES OF CAPITAL FUNDING</b>				
Subsidies and grants for capital expenditure	0	0	0	0
Development and financial contributions	0	0	0	0
Increase/(Decrease) in debt	0	476	9	0
Gross proceeds from the sale of assets	(1)	0	0	0
Lump sum contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>(1)</b>	<b>476</b>	<b>9</b>	<b>0</b>
<b>APPLICATION OF CAPITAL FUNDING</b>				
- to meet additional demand	0	0	0	0
- to improve level of service	(1)	467	0	0
- to replace existing assets	0	36	37	0
Increase/(Decrease) in reserves	140	27	157	19
Increase/(Decrease) of investments	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>139</b>	<b>530</b>	<b>194</b>	<b>19</b>
<b>Surplus/(Deficit) of capital funding (C-D)</b>	<b>(140)</b>	<b>(54)</b>	<b>(185)</b>	<b>(19)</b>
<b>Funding balance ((A-B)+(C-D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

FUNDING IMPACT STATEMENT - MARINE PRECINCT				
	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (\$000's)	2023/24 Annual Plan (\$000's)
<b>SOURCES OF OPERATING FUNDING</b>				
General rates, Uniform Annual General Charges, rates penalties	0	0	0	0
Targeted rates	0	0	0	0
Subsidies and grants for operating purposes	0	0	0	0
Fees and charges	1,000	1,338	1,115	1,242
Internal charges and overheads recovered	0	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts	0	0	0	0
<b>Total sources of operating funding (A)</b>	<b>1,000</b>	<b>1,338</b>	<b>1,115</b>	<b>1,242</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>				
Payments to staff & suppliers	1,564	2,581	1,312	1,752
Finance costs	694	990	774	1,463
Internal charges and overheads applied	247	308	340	359
Other operating funding applications	(41)	0	0	0
<b>Total applications of operating funding (B)</b>	<b>2,464</b>	<b>3,879</b>	<b>2,426</b>	<b>3,575</b>
<b>Surplus/(Deficit) of operating funding (A-B)</b>	<b>(1,464)</b>	<b>(2,541)</b>	<b>(1,311)</b>	<b>(2,332)</b>
<b>SOURCES OF CAPITAL FUNDING</b>				
Subsidies and grants for capital expenditure	0	0	0	0
Development and financial contributions	0	0	0	0
Increase/(Decrease) in debt	3,768	3,603	4,530	2,187
Gross proceeds from the sale of assets	0	0	0	0
Lump sum contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>3,768</b>	<b>3,603</b>	<b>4,530</b>	<b>2,187</b>
<b>APPLICATION OF CAPITAL FUNDING</b>				
- to meet additional demand	0	0	0	0
- to improve level of service	3,768	3,603	4,530	2,187
- to replace existing assets	602	530	114	111
Increase/(Decrease) in reserves	(2,066)	(3,071)	(1,425)	(2,443)
Increase/(Decrease) of investments	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>2,304</b>	<b>1,062</b>	<b>3,219</b>	<b>(146)</b>
<b>Surplus/(Deficit) of capital funding (C-D)</b>	<b>1,464</b>	<b>2,541</b>	<b>1,311</b>	<b>2,332</b>
<b>Funding balance ((A-B)+(C-D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

FUNDING IMPACT STATEMENT - REGULATORY & COMPLIANCE				
	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (\$000's)	2023/24 Annual Plan (\$000's)
<b>SOURCES OF OPERATING FUNDING</b>				
General rates, Uniform Annual General Charges, rates penalties	7,046	7,153	7,323	9,931
Targeted rates	0	0	0	0
Subsidies and grants for operating purposes	0	0	0	0
Fees and charges	19,072	22,027	20,813	18,768
Internal charges and overheads recovered	9	0	0	(93)
Local authorities fuel tax, fines, infringement fees, and other receipts	49	158	160	159
<b>Total sources of operating funding (A)</b>	<b>26,176</b>	<b>29,338</b>	<b>28,296</b>	<b>28,765</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>				
Payments to staff & suppliers	17,205	19,416	17,780	21,924
Finance costs	165	181	339	253
Internal charges and overheads applied	9,095	10,502	12,141	12,642
Other operating funding applications	(269)	0	0	0
<b>Total applications of operating funding (B)</b>	<b>26,196</b>	<b>30,099</b>	<b>30,260</b>	<b>34,819</b>
<b>Surplus/(Deficit) of operating funding (A-B)</b>	<b>(20)</b>	<b>(761)</b>	<b>(1,964)</b>	<b>(6,053)</b>
<b>SOURCES OF CAPITAL FUNDING</b>				
Subsidies and grants for capital expenditure	0	0	0	0
Development and financial contributions	0	0	0	0
Increase/(Decrease) in debt	49	579	11	140
Gross proceeds from the sale of assets	0	0	0	0
Lump sum contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>49</b>	<b>579</b>	<b>11</b>	<b>140</b>
<b>APPLICATION OF CAPITAL FUNDING</b>				
- to meet additional demand	0	0	0	0
- to improve level of service	33	525	11	140
- to replace existing assets	16	54	0	0
Increase/(Decrease) in reserves	(20)	(761)	(1,964)	(6,053)
Increase/(Decrease) of investments	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>29</b>	<b>(182)</b>	<b>(1,953)</b>	<b>(5,913)</b>
<b>Surplus/(Deficit) of capital funding (C-D)</b>	<b>20</b>	<b>761</b>	<b>1,964</b>	<b>6,053</b>
<b>Funding balance ((A-B)+(C-D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

FUNDING IMPACT STATEMENT - SPACES AND PLACES				
	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (\$000's)	2023/24 Annual Plan (\$000's)
<b>SOURCES OF OPERATING FUNDING</b>				
General rates, Uniform Annual General Charges, rates penalties	44,855	51,947	52,928	58,979
Targeted rates	6,428	4,686	5,992	5,132
Subsidies and grants for operating purposes	49	70	72	3
Fees and charges	4,675	5,656	5,868	5,895
Internal charges and overheads recovered	3	0	0	(10)
Local authorities fuel tax, fines, infringement fees, and other receipts	566	515	515	515
<b>Total sources of operating funding (A)</b>	<b>56,576</b>	<b>62,874</b>	<b>65,375</b>	<b>70,514</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>				
Payments to staff & suppliers	35,078	49,787	38,031	42,428
Finance costs	5,771	7,700	6,775	11,583
Internal charges and overheads applied	6,587	7,952	9,084	9,379
Other operating funding applications	6,110	0	0	0
<b>Total applications of operating funding (B)</b>	<b>53,546</b>	<b>65,439</b>	<b>53,890</b>	<b>63,390</b>
<b>Surplus/(Deficit) of operating funding (A-B)</b>	<b>3,030</b>	<b>(2,565)</b>	<b>11,485</b>	<b>7,125</b>
<b>SOURCES OF CAPITAL FUNDING</b>				
Subsidies and grants for capital expenditure	0	9,375	36,000	269
Development and financial contributions	1,240	1,549	1,121	1,121
Increase/(Decrease) in debt	12,031	40,350	(4,402)	52,446
Gross proceeds from the sale of assets	32	0	0	2,000
Lump sum contributions	709	1,509	4,483	5,419
Other dedicated capital funding	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>14,012</b>	<b>52,783</b>	<b>37,202</b>	<b>61,254</b>
<b>APPLICATION OF CAPITAL FUNDING</b>				
- to meet additional demand	2,182	5,726	11,706	11,108
- to improve level of service	13,541	45,250	28,479	53,490
- to replace existing assets	2,911	5,180	11,455	6,453
Increase/(Decrease) in reserves	(1,592)	(5,937)	(2,953)	(2,672)
Increase/(Decrease) of investments	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>17,042</b>	<b>50,219</b>	<b>48,687</b>	<b>68,379</b>
<b>Surplus/(Deficit) of capital funding (C-D)</b>	<b>(3,030)</b>	<b>2,565</b>	<b>(11,485)</b>	<b>(7,124)</b>
<b>Funding balance ((A-B)+(C-D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

FUNDING IMPACT STATEMENT - STORMWATER				
	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (\$000's)	2023/24 Annual Plan (\$000's)
<b>SOURCES OF OPERATING FUNDING</b>				
General rates, Uniform Annual General Charges, rates penalties	23,986	25,670	28,497	29,576
Targeted rates	2,389	2,402	2,439	1,601
Subsidies and grants for operating purposes	378	0	0	0
Fees and charges	33	10	10	10
Internal charges and overheads recovered	0	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts	0	1	1	1
<b>Total sources of operating funding (A)</b>	<b>26,786</b>	<b>28,082</b>	<b>30,947</b>	<b>31,188</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>				
Payments to staff & suppliers	7,459	11,237	10,336	9,181
Finance costs	4,743	6,052	5,912	8,493
Internal charges and overheads applied	3,326	4,118	4,591	4,812
Other operating funding applications	29	0	0	0
<b>Total applications of operating funding (B)</b>	<b>15,557</b>	<b>21,407</b>	<b>20,839</b>	<b>22,486</b>
<b>Surplus/(Deficit) of operating funding (A-B)</b>	<b>11,229</b>	<b>6,675</b>	<b>10,108</b>	<b>8,702</b>
<b>SOURCES OF CAPITAL FUNDING</b>				
Subsidies and grants for capital expenditure	823	0	0	0
Development and financial contributions	2,726	3,341	3,675	3,890
Increase/(Decrease) in debt	12,156	17,360	21,896	12,695
Gross proceeds from the sale of assets	(14)	0	0	0
Lump sum contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>15,691</b>	<b>20,701</b>	<b>25,571</b>	<b>16,585</b>
<b>APPLICATION OF CAPITAL FUNDING</b>				
- to meet additional demand	(606)	7,738	11,049	1,396
- to improve level of service	10,018	8,596	21,319	10,008
- to replace existing assets	383	241	1,522	2,404
Increase/(Decrease) in reserves	17,125	10,801	1,789	11,479
Increase/(Decrease) of investments	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>26,920</b>	<b>27,376</b>	<b>35,679</b>	<b>25,287</b>
<b>Surplus/(Deficit) of capital funding (C-D)</b>	<b>(11,229)</b>	<b>(6,675)</b>	<b>(10,108)</b>	<b>(8,702)</b>
<b>Funding balance ((A-B)+(C-D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

FUNDING IMPACT STATEMENT - SUPPORT SERVICES				
	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (\$000's)	2023/24 Annual Plan (\$000's)
<b>SOURCES OF OPERATING FUNDING</b>				
General rates, Uniform Annual General Charges, rates penalties	(6,560)	(8,215)	(5,684)	(15,862)
Targeted rates	0	197	1,628	949
Subsidies and grants for operating purposes	567	0	425	3,498
Fees and charges	9,439	7,843	7,207	8,958
Internal charges and overheads recovered	79,251	97,695	104,927	128,522
Local authorities fuel tax, fines, infringement fees, and other receipts	1,678	3,089	2,100	4,363
<b>Total sources of operating funding (A)</b>	<b>84,375</b>	<b>100,609</b>	<b>110,603</b>	<b>130,428</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>				
Payments to staff & suppliers	46,136	50,955	53,292	62,849
Finance costs	(7,283)	(7,863)	(6,804)	(13,842)
Internal charges and overheads applied	34,026	46,580	43,561	67,544
Other operating funding applications	1,413	1,200	1,200	1,200
<b>Total applications of operating funding (B)</b>	<b>74,292</b>	<b>90,872</b>	<b>91,249</b>	<b>117,751</b>
<b>Surplus/(Deficit) of operating funding (A-B)</b>	<b>10,083</b>	<b>9,737</b>	<b>19,354</b>	<b>12,677</b>
<b>SOURCES OF CAPITAL FUNDING</b>				
Subsidies and grants for capital expenditure	0	0	0	6,997
Development and financial contributions	0	0	0	0
Increase/(Decrease) in debt	15,014	(2,883)	27,859	41,843
Gross proceeds from the sale of assets	697	7,648	0	0
Lump sum contributions	361	0	1,303	1,402
Other dedicated capital funding	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>16,072</b>	<b>4,765</b>	<b>29,162</b>	<b>50,241</b>
<b>APPLICATION OF CAPITAL FUNDING</b>				
- to meet additional demand	1,070	2,155	5,305	7,400
- to improve level of service	9,703	19,676	27,837	32,755
- to replace existing assets	7,381	8,646	3,552	4,256
Increase/(Decrease) in reserves	8,001	(15,975)	11,822	18,508
Increase/(Decrease) of investments	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>26,155</b>	<b>14,501</b>	<b>48,516</b>	<b>62,918</b>
<b>Surplus/(Deficit) of capital funding (C-D)</b>	<b>(10,083)</b>	<b>(9,737)</b>	<b>(19,354)</b>	<b>(12,677)</b>
<b>Funding balance ((A-B)+(C-D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

FUNDING IMPACT STATEMENT - SUSTAINABILITY & WASTE				
	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (\$000's)	2023/24 Annual Plan (\$000's)
<b>SOURCES OF OPERATING FUNDING</b>				
General rates, Uniform Annual General Charges, rates penalties	3,602	4,793	5,623	8,181
Targeted rates	10,735	11,915	12,731	12,372
Subsidies and grants for operating purposes	850	1,284	551	2,202
Fees and charges	834	378	60	385
Internal charges and overheads recovered	0	0	0	0
Local authorities fuel tax, fines, infringement fees, and other receipts	0	0	0	0
<b>Total sources of operating funding (A)</b>	<b>16,021</b>	<b>18,370</b>	<b>18,965</b>	<b>23,140</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>				
Payments to staff & suppliers	9,344	13,078	12,966	15,472
Finance costs	458	171	461	427
Internal charges and overheads applied	2,599	3,134	3,503	3,733
Other operating funding applications	1	0	0	0
<b>Total applications of operating funding (B)</b>	<b>12,402</b>	<b>16,382</b>	<b>16,930</b>	<b>19,631</b>
<b>Surplus/(Deficit) of operating funding (A-B)</b>	<b>3,619</b>	<b>1,988</b>	<b>2,035</b>	<b>3,509</b>
<b>SOURCES OF CAPITAL FUNDING</b>				
Subsidies and grants for capital expenditure	0	4,440	0	6,000
Development and financial contributions	0	0	0	0
Increase/(Decrease) in debt	207	4,635	1,602	3,412
Gross proceeds from the sale of assets	0	0	0	0
Lump sum contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>207</b>	<b>9,075</b>	<b>1,602</b>	<b>9,412</b>
<b>APPLICATION OF CAPITAL FUNDING</b>				
- to meet additional demand	0	0	0	0
- to improve level of service	835	10,833	2,543	10,828
- to replace existing assets	152	408	104	101
Increase/(Decrease) in reserves	2,839	(179)	990	1,993
Increase/(Decrease) of investments	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>3,826</b>	<b>11,062</b>	<b>3,637</b>	<b>12,921</b>
<b>Surplus/(Deficit) of capital funding (C-D)</b>	<b>(3,619)</b>	<b>(1,988)</b>	<b>(2,035)</b>	<b>(3,509)</b>
<b>Funding balance ((A-B)+(C-D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

FUNDING IMPACT STATEMENT - TRANSPORTATION				
	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (\$000's)	2023/24 Annual Plan (\$000's)
<b>SOURCES OF OPERATING FUNDING</b>				
General rates, Uniform Annual General Charges, rates penalties	27,042	31,135	24,489	33,109
Targeted rates	2,112	3,965	5,558	6,440
Subsidies and grants for operating purposes	6,301	5,304	6,906	30,673
Fees and charges	3,210	5,450	5,272	5,894
Internal charges and overheads recovered	2	0	0	(389)
Local authorities fuel tax, fines, infringement fees, and other receipts	2,448	1,737	1,788	1,737
<b>Total sources of operating funding (A)</b>	<b>41,115</b>	<b>47,591</b>	<b>44,013</b>	<b>77,464</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>				
Payments to staff & suppliers	22,149	22,716	22,188	63,367
Finance costs	4,577	6,672	5,986	9,289
Internal charges and overheads applied	9,252	11,264	12,481	13,205
Other operating funding applications	101	0	0	0
<b>Total applications of operating funding (B)</b>	<b>36,079</b>	<b>40,653</b>	<b>40,655</b>	<b>85,861</b>
<b>Surplus/(Deficit) of operating funding (A-B)</b>	<b>5,036</b>	<b>6,937</b>	<b>3,358</b>	<b>(8,397)</b>
<b>SOURCES OF CAPITAL FUNDING</b>				
Subsidies and grants for capital expenditure	28,723	86,346	100,797	63,815
Development and financial contributions	5,740	5,070	5,575	6,221
Increase/(Decrease) in debt	7,421	35,957	(6,747)	27,605
Gross proceeds from the sale of assets	(180)	21	21	21
Lump sum contributions	568	36	0	12
Other dedicated capital funding	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>42,272</b>	<b>127,430</b>	<b>99,646</b>	<b>97,673</b>
<b>APPLICATION OF CAPITAL FUNDING</b>				
- to meet additional demand	8,983	46,880	66,964	21,729
- to improve level of service	31,713	71,700	51,239	63,216
- to replace existing assets	7,867	25,566	17,062	21,755
Increase/(Decrease) in reserves	(1,255)	(9,779)	(32,261)	(17,424)
Increase/(Decrease) of investments	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>47,308</b>	<b>134,367</b>	<b>103,004</b>	<b>89,276</b>
<b>Surplus/(Deficit) of capital funding (C-D)</b>	<b>(5,036)</b>	<b>(6,937)</b>	<b>(3,358)</b>	<b>8,397</b>
<b>Funding balance ((A-B)+(C-D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



FUNDING IMPACT STATEMENT - WASTEWATER				
	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (\$000's)	2023/24 Annual Plan (\$000's)
<b>SOURCES OF OPERATING FUNDING</b>				
General rates, Uniform Annual General Charges, rates penalties	0	0	0	0
Targeted rates	34,868	40,134	44,615	44,638
Subsidies and grants for operating purposes	901	0	0	0
Fees and charges	2,207	2,089	2,097	2,236
Internal charges and overheads recovered	48	565	(1)	872
Local authorities fuel tax, fines, infringement fees, and other receipts	0	0	0	0
<b>Total sources of operating funding (A)</b>	<b>38,024</b>	<b>42,787</b>	<b>46,711</b>	<b>47,746</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>				
Payments to staff & suppliers	15,637	24,818	17,204	24,824
Finance costs	4,765	6,846	7,518	9,939
Internal charges and overheads applied	5,611	6,945	7,651	8,089
Other operating funding applications	1	0	1,500	0
<b>Total applications of operating funding (B)</b>	<b>26,014</b>	<b>38,609</b>	<b>33,873</b>	<b>42,852</b>
<b>Surplus/(Deficit) of operating funding (A-B)</b>	<b>12,010</b>	<b>4,178</b>	<b>12,838</b>	<b>4,894</b>
<b>SOURCES OF CAPITAL FUNDING</b>				
Subsidies and grants for capital expenditure	4,822	2,152	400	400
Development and financial contributions	11,916	11,114	11,520	12,541
Increase/(Decrease) in debt	13,120	10,977	1,869	7,366
Gross proceeds from the sale of assets	0	0	0	0
Lump sum contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>29,858</b>	<b>24,243</b>	<b>13,789</b>	<b>20,307</b>
<b>APPLICATION OF CAPITAL FUNDING</b>				
- to meet additional demand	32,797	29,806	42,123	34,076
- to improve level of service	3,845	1,841	802	1,948
- to replace existing assets	6,393	11,413	9,995	8,529
Increase/(Decrease) in reserves	(1,167)	(14,638)	(26,293)	(19,352)
Increase/(Decrease) of investments	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>41,868</b>	<b>28,422</b>	<b>26,627</b>	<b>25,201</b>
<b>Surplus/(Deficit) of capital funding (C-D)</b>	<b>(12,010)</b>	<b>(4,178)</b>	<b>(12,838)</b>	<b>(4,894)</b>
<b>Funding balance ((A-B)+(C-D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

FUNDING IMPACT STATEMENT - WATER SUPPLY				
	2021/22 Actuals (\$000's)	2022/23 Annual Plan (\$000's)	2023/24 Long Term Plan (\$000's)	2023/24 Annual Plan (\$000's)
<b>SOURCES OF OPERATING FUNDING</b>				
General Rates, Uniform Annual General Charge, Rates Penalties	0	0	0	0
Targeted Rates	34,492	41,910	44,963	36,228
Subsidies and Grants for Operating Purposes	494	0	0	0
Fees and Charges	285	869	964	938
Internal charges and overheads recovered	(6)	572	9	919
Local Authorities Fuel Tax, Fines, Infringement Fees & Other Receipts	0	0	0	0
<b>Total sources of operating funding (A)</b>	<b>35,265</b>	<b>43,350</b>	<b>45,936</b>	<b>38,085</b>
<b>APPLICATIONS OF OPERATING FUNDING</b>				
Payments to Staff & Suppliers	14,067	20,503	18,553	19,228
Finance Costs	6,038	8,947	8,921	12,164
Internal Charges and Overheads Applied	5,284	6,503	7,186	7,602
Other Operating Funding applications	42	0	0	0
<b>Total applications of operating funding (B)</b>	<b>25,431</b>	<b>35,952</b>	<b>34,660</b>	<b>38,994</b>
<b>Surplus/(Deficit) of operating funding (A-B)</b>	<b>9,834</b>	<b>7,398</b>	<b>11,276</b>	<b>(909)</b>
<b>SOURCES OF CAPITAL FUNDING</b>				
Subsidies and Grants for Capital Expenditure	3,836	809	1,187	1,187
Development and Financial Contributions	8,966	13,919	13,256	13,699
Increase/(Decrease) in Debt	5,385	9,016	24,295	9,684
Gross proceeds from the sale of assets	989	0	0	0
Lump Sum Contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
<b>Total sources of capital funding (C)</b>	<b>19,176</b>	<b>23,744</b>	<b>38,738</b>	<b>24,571</b>
<b>APPLICATION OF CAPITAL FUNDING</b>				
- to meet additional demand	48,467	26,529	25,866	5,993
- to improve level of service	2,487	3,338	10,849	4,630
- to replace existing assets	5,250	7,792	8,979	8,810
Increase/(Decrease) in Reserves	(27,194)	(6,517)	4,320	4,229
Increase/(Decrease) of Investments	0	0	0	0
<b>Total applications of capital funding (D)</b>	<b>29,010</b>	<b>31,142</b>	<b>50,014</b>	<b>23,662</b>
<b>Surplus/(Deficit) of capital funding (C-D)</b>	<b>(9,834)</b>	<b>(7,398)</b>	<b>(11,276)</b>	<b>909</b>
<b>Funding balance ((A-B)+(C-D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Financials in detail

### Capital Expenditure

The capital programme for the 2023/24 Annual Plan has had numerous changes from year 3 of the 2021-31 Long-term Plan.

The most significant of these changes are the addition of the Civic Rebuild capital programme, increased budget in 2023/24 for the Western Corridor growth area including timing changes and the addition of an upgrade to the Cambridge Road intersection, and the delay of projects related to the Papamoa East growth area including the Interchange.

Overall, changes to the capital programme are generally as a result of a combination of timing changes, where projects are delayed or brought forward, and also cost increases due to revised estimates and more detailed design. The table below details those projects that have had a change in budget for 2023/24.

CAPITAL EXPENDITURE - Variations between Year 3 of the Adopted Long-term Plan 2021-2031 and the Adopted Annual Plan 2023/24			
	2023/24 Annual Plan (\$'000s)	Per Year 3 of LTP 2021-2031 (\$'000s)	Difference (\$'000s)
<b>COMMUNITY SERVICES</b>	41,776	42,143	(367)
<b>Level of Service</b>	<b>9,169</b>	<b>13,794</b>	<b>(4,625)</b>
Civic Rebuild Capital Programme	37,297	39,323	(2,027)
Community Services Minor Capital Works	510	-	510
Historic Village Capital	1,662	159	1,503
Library Capital Works	5	5	(0)
<b>Renewal</b>	<b>2,303</b>	<b>2,656</b>	<b>(353)</b>
Baycourt Capital Renewals	426	418	8
Historic Village Capital	692	946	(254)
Library Capital Works	1,100	1,204	(104)
Prop Management Upgrades & Renewals	86	88	(3)
<b>ECONOMIC DEVELOPMENT</b>	<b>8,962</b>	<b>387</b>	<b>8,575</b>
<b>Growth</b>	<b>4,697</b>	<b>212</b>	<b>4,485</b>
Airport Upgrades & Renewals	4,697	212	4,485
<b>Level of Service</b>	<b>2,000</b>	<b>-</b>	<b>2,000</b>
Airport Upgrades & Renewals	2,000	-	2,000

## Financials in detail

### Capital Expenditure

CAPITAL EXPENDITURE - Variations between Year 3 of the Adopted Long-term Plan 2021-2031 and the Adopted Annual Plan 2023/24			
	2023/24 Annual Plan (\$'000s)	Per Year 3 of LTP 2021-2031 (\$'000s)	Difference (\$'000s)
<b>Renewal</b>	<b>2,265</b>	<b>175</b>	<b>2,090</b>
Airport Upgrades & Renewals	2,265	175	2,090
<b>EMERGENCY MANAGEMENT</b>	<b>-</b>	<b>37</b>	<b>(37)</b>
<b>Renewal</b>	<b>-</b>	<b>37</b>	<b>(37)</b>
Emergency Management Capital Works	-	37	(37)
<b>MARINE PRECINCT</b>	<b>2,297</b>	<b>4,644</b>	<b>(2,347)</b>
<b>Level of Service</b>	<b>2,187</b>	<b>4,530</b>	<b>(2,343)</b>
Marine Precinct Upgrades & Renewals	2,187	4,530	(2,343)
<b>Renewal</b>	<b>111</b>	<b>114</b>	<b>(3)</b>
Marine Precinct Upgrades & Renewals	111	114	(3)
<b>REGULATORY &amp; COMPLIANCE</b>	<b>140</b>	<b>11</b>	<b>130</b>
<b>Level of Service</b>	<b>140</b>	<b>11</b>	<b>130</b>
Animal Services Pound Upgrades	130	-	130
Regulatory Services Minor Capital Works	10	11	(0)
<b>SPACES AND PLACES</b>	<b>83,197</b>	<b>54,274</b>	<b>28,924</b>
<b>Growth</b>	<b>12,635</b>	<b>13,279</b>	<b>(643)</b>
Parks LOS Capital Development	1,411	-	1,411
Parks Major Capital (\$1m+) Dev & Upg	7,533	-	7,533
Parks Minor Capital (<\$1m) Dev & Upg	330	488	(158)
Te Papa Intensification	1,182	1,114	68
Vested Assets	1,527	1,573	(46)

## Financials in detail

### Capital Expenditure

CAPITAL EXPENDITURE - Variations between Year 3 of the Adopted Long-term Plan 2021-2031 and the Adopted Annual Plan 2023/24			
	2023/24 Annual Plan (\$'000s)	Per Year 3 of LTP 2021-2031 (\$'000s)	Difference (\$'000s)
WC - Pyes Pa West Growth Area	-	209	(209)
Western Active Reserve Capital Works	412	424	(12)
Western Corridor - Reserves & Playgrnds	240	4,165	(3,925)
Western Corridor - Social Infrastructure	-	5,305	(5,305)
<b>Level of Service</b>	<b>64,109</b>	<b>29,540</b>	<b>34,569</b>
Beachside Holiday Park Capital Programme	350	297	53
Blake Park Development	970	845	125
Bus Infrastructure	103	106	(3)
Cemeteries Capital Programme	1,528	48	1,481
City Centre Streetscape Capital Progrmme	4,498	3,183	1,315
City Operations Capital	3,377		3,377
Civic Rebuild Capital Programme	16,730	8,379	8,351
Kopurererua Valley Development	2,979	2,431	548
Marine Facilities Upgrades & Renewals	50	-	50
Parks LOS Capital Development	667	660	7
Parks Major Capital (\$1m+) Dev & Upg	22,963	9,966	12,997
Parks Minor Capital (<\$1m) Dev & Upg	8,393	3,625	4,769
Prop Management Upgrades & Renewals	200	-	200
Redvlpmnt of Merivale Community Centre	3,300	-	3,300
Western Corridor - Ring Rd	(2,000)	-	(2,000)

## Financials in detail

### Capital Expenditure

CAPITAL EXPENDITURE - Variations between Year 3 of the Adopted Long-term Plan 2021-2031 and the Adopted Annual Plan 2023/24			
	2023/24 Annual Plan (\$'000s)	Per Year 3 of LTP 2021-2031 (\$'000s)	Difference (\$'000s)
<b>Renewal</b>	<b>6,453</b>	<b>11,455</b>	<b>(5,002)</b>
Beachside Holiday Park Capital Programme	61	63	(2)
Cemeteries Capital Programme	168	173	(5)
Marine Facilities Upgrades & Renewals	2,165	7,322	(5,157)
Parks Minor Capital (<\$1m) Dev & Upg	52	53	(2)
Parks Renewals	3,149	3,244	(94)
Prop Management Upgrades & Renewals	858	600	258
<b>STORMWATER</b>	<b>19,299</b>	<b>34,733</b>	<b>(15,434)</b>
<b>Growth</b>	<b>6,888</b>	<b>11,893</b>	<b>(5,005)</b>
Eastern Corridor - Papamoa East Wairakei	627	297	331
Eastern Corridor - Te Tumu	206	-	206
Freshwater Management	442	117	325
Funding Provision	(4,102)	(4,226)	123
Te Papa Intensification	2,371	3,642	(1,271)
Vested Assets	2,394	3,496	(1,102)
Wairakei Stream Culvert Upgrade	773	796	(23)
Wairakei Stream Landscaping	10	-	10
WC - Pyes Pa West Growth Area	2,435	4,276	(1,841)
WC - Tauriko Business Estate	303	312	(9)
Western Corridor - Bethlehem	1,430	3,183	(1,753)

## Financials in detail

### Capital Expenditure

CAPITAL EXPENDITURE - Variations between Year 3 of the Adopted Long-term Plan 2021-2031 and the Adopted Annual Plan 2023/24			
	2023/24 Annual Plan (\$'000s)	Per Year 3 of LTP 2021-2031 (\$'000s)	Difference (\$'000s)
<b>Level of Service</b>	<b>10,008</b>	<b>21,319</b>	<b>(11,311)</b>
CSC Stormwater Treatment Capital Works	1,000	1,061	(61)
Funding Provision	4,102	4,226	(123)
Harrisons Cut Stabilisation	50	-	50
Mount Intensification	100	265	(165)
Otumoetai Intensification	103	106	(3)
SW Bulk Fund & Reactive Reserve	325	13,853	(13,528)
SW Minor Capital Works & Renewals	100	424	(324)
Te Maunga WW Treatment Plant	41	138	(97)
Te Papa Intensification	353	106	247
Wairakei Stream Culvert Upgrade	3,000	743	2,257
Wairakei Stream Landscaping	833	398	435
<b>Renewal</b>	<b>2,404</b>	<b>1,522</b>	<b>882</b>
Prop Management Upgrades & Renewals	100	9	91
SW Minor Capital Works & Renewals	2,304	1,512	791
<b>SUPPORT SERVICES</b>	<b>45,872</b>	<b>36,694</b>	<b>9,177</b>
<b>Growth</b>	<b>7,400</b>	<b>5,305</b>	<b>2,096</b>
Strategic Acquisition Fund	7,400	5,305	2,096

## Financials in detail

### Capital Expenditure

CAPITAL EXPENDITURE - Variations between Year 3 of the Adopted Long-term Plan 2021-2031 and the Adopted Annual Plan 2023/24			
	2023/24 Annual Plan (\$'000s)	Per Year 3 of LTP 2021-2031 (\$'000s)	Difference (\$'000s)
<b>Level of Service</b>	<b>34,216</b>	<b>27,837</b>	<b>6,378</b>
Civic Rebuild Capital Programme	18,090	13,058	5,032
Corporate Services Minor Capital Works	31	32	(1)
Digital Services Capital Programme	3,131	1,152	1,979
Health & Safety Risk Control Capital	361	371	(11)
Infrastructure Minor Capital Works	25	-	25
IT Hardware New	8		8
IT Hardware Renewals	70	35	36
IT Software	12,500	11,851	649
Other		1,339	(1,339)
<b>Renewal</b>	<b>4,256</b>	<b>3,552</b>	<b>704</b>
Civic Complex Renewals	10	11	(0)
Digital Services Business As Usual	4,038	3,415	623
Prop Management Upgrades & Renewals	196	115	82
Water Netwrk Upgrades & Renewals	11	12	(0)
<b>SUSTAINABILITY &amp; WASTE</b>	<b>12,427</b>	<b>1,055</b>	<b>11,372</b>
<b>Level of Service</b>	<b>12,326</b>	<b>952</b>	<b>11,375</b>
Kerbside Waste Collection Capital Works	895	920	(25)
Sustainability & Waste Upgrds & Renewals	11,431	32	11,399
<b>Renewal</b>	<b>101</b>	<b>104</b>	<b>(3)</b>
Sustainability & Waste Upgrds & Renewals	101	104	(3)



## Financials in detail

### Capital Expenditure

CAPITAL EXPENDITURE - Variations between Year 3 of the Adopted Long-term Plan 2021-2031 and the Adopted Annual Plan 2023/24			
	2023/24 Annual Plan (\$'000s)	Per Year 3 of LTP 2021-2031 (\$'000s)	Difference (\$'000s)
<b>TRANSPORTATION</b>	<b>165,933</b>	<b>266,659</b>	<b>(100,726)</b>
<b>Growth</b>	<b>80,962</b>	<b>198,379</b>	<b>(117,417)</b>
Accessible Streets	372	5,994	(5,622)
Bus Infrastructure	1,259	12,165	(10,906)
Domain Rd Upgrading Capital Works	2,043	2,619	(576)
Eastern Corridor - Papamoa East	-	743	(743)
Eastern Corridor - Papamoa East Wairakei	22,170	34,690	(12,519)
Eastern Corridor - Papamoa Growth Area	666	2,305	(1,639)
Eastern Corridor - Te Tumu	258	265	(8)
Eastern Corridor - Wairakei	126	-	126
Local Roads Upgrades and Improvements	273	1,857	(1,584)
Park & Ride Activation	64	3,033	(2,968)
Tauriko West Networks Connections	28,545	63,798	(35,253)
Te Papa Intensification	13,323	47,871	(34,548)
Vested Assets	6,916	16,425	(9,508)
WC - Pyes Pa West Growth Area	300	-	300
WC - Tauriko Business Estate	753	573	180
Welcome Bay, Turret Rd & 15th Ave Corridor	1,027	1,831	(803)
Western Corridor - Belk Rd Plateau	1,738	3,165	(1,427)
Western Corridor - Bethlehem	215	159	55
Western Corridor - Ring Rd	264	217	47

## Financials in detail

### Capital Expenditure

CAPITAL EXPENDITURE - Variations between Year 3 of the Adopted Long-term Plan 2021-2031 and the Adopted Annual Plan 2023/24			
	2023/24 Annual Plan (\$'000s)	Per Year 3 of LTP 2021-2031 (\$'000s)	Difference (\$'000s)
Western Corridor - Tauriko West	649	668	(19)
<b>Level of Service</b>	<b>63,216</b>	<b>51,218</b>	<b>11,998</b>
Accessible Streets	13,306	23,689	(10,384)
Bus Infrastructure	3,455	5,729	(2,273)
Infrastructure Resilience Capital Works	150	-	150
Local Roads Pedestrian Improvements	4,969	2,635	2,333
Local Roads Upgrades and Improvements	15,469	14,704	765
Parking Infrastructure	1,496	138	1,358
Property Disposals	(21)	(21)	1
Te Papa Intensification	22,442	2,652	19,790
Transportation Model	680	700	(20)
TTOC Projects	396	380	16
Welcome Bay, Turret Rd & 15th Ave Corridor	873	611	262
<b>Renewal</b>	<b>21,755</b>	<b>17,062</b>	<b>4,693</b>
Bus Infrastructure	131	135	(4)
Local Roads Renewals	18,898	14,580	4,318
Parking Infrastructure	897	945	(48)
Prop Management Upgrades & Renewals	115	49	66
Streetlight Renewal & LED Upgrade	1,636	1,273	363
TTOC Projects	78	81	(2)

## Financials in detail

### Capital Expenditure

CAPITAL EXPENDITURE - Variations between Year 3 of the Adopted Long-term Plan 2021-2031 and the Adopted Annual Plan 2023/24			
	2023/24 Annual Plan (\$'000s)	Per Year 3 of LTP 2021-2031 (\$'000s)	Difference (\$'000s)
<b>WASTEWATER</b>	45,859	69,170	(23,312)
<b>Growth</b>	<b>44,514</b>	<b>51,143</b>	<b>(6,630)</b>
Eastern Corridor - Trunk Wastewater	7,653	16,086	(8,434)
Te Maunga WW Treatment Plant	30,565	27,821	2,745
Te Papa Intensification	367	-	367
Vested Assets	1,577	2,655	(1,077)
WC - Pyes Pa West Growth Area	-	1,276	(1,276)
WC - Tauriko Business Estate	50	3,093	(3,043)
Western Corridor - Bethlehem	170	-	170
Western Corridor - Tauriko West	3,663	-	3,663
WW Reticulation Upgrades & Renewals	468	212	256
<b>Level of Service</b>	<b>1,948</b>	<b>802</b>	<b>1,146</b>
Eastern Corridor - Trunk Wastewater	100	318	(218)
Te Papa Intensification	250		250
WW Reticulation Upgrades & Renewals	1,467	431	1,036
WW Treatment Plant Renewals	132	53	78

## Financials in detail

### Capital Expenditure

CAPITAL EXPENDITURE - Variations between Year 3 of the Adopted Long-term Plan 2021-2031 and the Adopted Annual Plan 2023/24			
	2023/24 Annual Plan (\$'000s)	Per Year 3 of LTP 2021-2031 (\$'000s)	Difference (\$'000s)
<b>Renewal</b>	<b>8,529</b>	<b>9,995</b>	<b>(1,466)</b>
Eastern Corridor - Papamoa East	-	1,295	(1,295)
SW Minor Capital Works & Renewals	103	106	(3)
Te Maunga WW Treatment Plant	50	53	(3)
WW Reticulation Upgrades & Renewals	7,669	7,642	27
WW Treatment Plant Renewals	707	898	(192)
<b>WATER SUPPLY</b>	<b>22,654</b>	<b>46,130</b>	<b>(23,476)</b>
<b>Growth</b>	<b>9,215</b>	<b>26,302</b>	<b>(17,087)</b>
Eastern Corridor - Papamoa East Wairakei	224	318	(94)
Eastern Corridor - Te Tumu	75	-	75
Eastern Corridor - Wairakei	200	849	(649)
Te Papa Intensification	708	4,091	(3,383)
Vested Assets	1,453	1,497	(44)
Waiari Water Treatment Plant Capital	700	6,153	(5,453)
Water Netwrk Upgrades & Renewals	900	1,074	(174)
Welcome Bay, Turret Rd & 15th Ave Corridor	500		500
Western Corridor - Bethlehem	371	-	371
Western Corridor - Tauriko West	4,084	12,320	(8,236)

## Financials in detail

### Capital Expenditure

CAPITAL EXPENDITURE - Variations between Year 3 of the Adopted Long-term Plan 2021-2031 and the Adopted Annual Plan 2023/24			
	2023/24 Annual Plan (\$'000s)	Per Year 3 of LTP 2021-2031 (\$'000s)	Difference (\$'000s)
<b>Level of Service</b>	<b>4,630</b>	<b>10,849</b>	<b>(6,219)</b>
Infrastructure Resilience Capital Works	800	6,896	(6,096)
Reservoir Upgrades & Renewals	1,482	3,560	(2,079)
Te Papa Intensification	250	-	250
Water Netwrk Upgrades & Renewals	2,098	393	1,706
<b>Renewal</b>	<b>8,810</b>	<b>8,979</b>	<b>(169)</b>
Infrastructure Resilience Capital Works	400	955	(555)
Prop Management Upgrades & Renewals	25	8	17
Reservoir Upgrades & Renewals	2,592	2,048	544
Te Papa Intensification	34		34
Water Netwrk Upgrades & Renewals	4,099	4,258	(159)
Water Supply Plant Upgrades & Renewals	1,661	1,711	(50)

## Financials in detail

### Depreciation per Group of Activities

This table shows the depreciation expense charged to each group of activities.

DEPRECIATION PER GROUP OF ACTIVITIES			
Activity	2022/23 AP Budget (\$000's)	2023/24 LTP Budget (\$000's)	2023/24 AP Budget (\$000's)
Transport	19,858	17,183	15,404
Water Supply	9,316	13,934	11,764
Waste water	12,689	13,632	14,215
Stormwater	8,092	8,740	7,642
Sustainability & Waste	248	1,063	1,481
City and Infrastructure Planning	42	29	40
Community Services	2,591	2,747	3,501
Community People and Relationships	23	35	279
Economic Development	2,152	1,760	2,365
Emergency Management	54	185	19
Marine Precinct	683	739	690
Regulatory and Compliance	435	487	152
Spaces & Places	8,236	10,422	10,109
Support Services	10,795	16,282	12,374
	<b>75,214</b>	<b>87,239</b>	<b>80,034</b>

## Financials in detail

### Reserve Funds

PROSPECTIVE STATEMENT OF RESTRICTED RESERVES AND TRUST FUNDS						
Restricted Reserves	Description of Reserve	Activities to which the reserve relates	Opening Balance 2023/24 \$000's	Transfers In 2023/24 \$000's	Transfers Out 2023/24 \$000's	Closing Balance 2023/24 \$000's
<b>Endowment Land Fund</b>	Proceeds received from the sale of endowment land in Devonport Road.	Support services	(70)	0	(3)	(72)
<b>EV Flower Family Trust</b>	For city museum maintenance of aviary.	Support services	(23)	0	(1)	(24)
<b>Landscape Impact Fee</b>	To develop street planting - funds from impact fee in industrial areas.	Support services	(131)	0	(5)	(135)
<b>Museum Collection Reserve</b>	For the provision & development of the museum collection.	Support services	(198)	0	(7)	(206)
<b>Parking Fees Reserve</b>	Funds for parking management and Joint Officials Group (JOG).	Support services	(3)	0	0	(3)
<b>Parking Impact Fee</b>	The City Plan imposes an impact fee on development related to Parking.	Support services	(785)	0	(29)	(814)
<b>Roading Land Purchase Reserve</b>	For roading land purchases (funded by roading land sales).	Support services	(1,726)	0	(64)	(1,790)
<b>Strategic Fundraising Reserve</b>	Revenue from external parties for projects.	Support services	(320)	0	0	(320)
		Spaces and places			100	100
<b>Strategic Roading Network Reserve</b>	Roading fund for strategic roading network and sub-regional transportation.	Support services	(7)	0	0	(8)
<b>TDC Eden Family Trust</b>	For city museum maintenance of the steam engine.	Support services	(18)	0	(1)	(19)
<b>Water Future Land Purchase Reserve</b>	To purchase additional land in water catchment areas when it becomes available.	Support services	(174)	0	(6)	(180)
			<b>(3,456)</b>	<b>0</b>	<b>(15)</b>	<b>(3,471)</b>

PROSPECTIVE STATEMENT OF OTHER COUNCIL CREATED RESERVES						
Other Council Created Reserve	Description of Reserve	Activities to which the reserve relates	Opening Balance 2023/24 \$000's	Transfers In 2023/24 \$000's	Transfers Out 2023/24 \$000's	Closing Balance 2023/24 \$000's
<b>Airport Tourism Contestable Reserve</b>	Funding for Tourism linked projects.	Economic development	0	(1,000)	232	(768)
<b>Better Off Funding Reserve</b>	Funding received from central government to part fund future Council projects that demonstrate a benefit to the community.	Community services	0	0	6,997	6,997
		Support services	0	(6,997)	0	(6,997)
<b>Biosolids Reserve</b>	Reserve to provide for biosolids maintenance.	Wastewater	(4,685)	(4,216)	5,534	(3,367)
<b>Community Facilities Targeted Rate Reserve</b>	Targeted rates collected to fund the operating costs generated from capital investment in community amenities.	Community services	0	0	2,098	2,098
		Spaces & places	0	0	3,895	3,895
		Support services	(2,267)	(6,186)	(44)	(8,497)
<b>Elder Housing Sale Reserve</b>	Sale of Elder Housing Assets	Community, people & relationships	0	0	500	500
		Community services	(38,606)	0	624	(37,982)
<b>Event Investment Fund</b>	Funding of major events.	Community services	(603)	0	0	(603)
<b>General Contingency Reserve</b>	Miscellaneous expenditure for operational items not foreseen in annual plan.	Support services	(1,547)	0	1,385	(162)
<b>Kerbside Targeted Rate Reserve</b>	Targeted rates collected for kerbside collection.	Sustainability & waste	(7,093)	(12,372)	11,812	(7,653)
<b>Resilience Targeted Rate Reserve</b>	Targeted rates collected to fund the operating costs generated from capital investment in infrastructure resilience.	Emergency management	0	0	201	201
		Stormwater	0	0	105	105
		Support services	(381)	(936)	(14)	(1,330)
		Transportation	0	0	118	118
		Wastewater	0	0	105	105
		Water supply	0	0	406	406
<b>Risk Management Reserve</b>	For the purpose of managing Council's financial risk and to fund unforeseen events.	Support services	(2,486)	(1,034)	(72)	(3,592)
<b>Stormwater Reactive Reserve</b>	Levy collected for stormwater remedial works.	Stormwater	(14,452)	(1,496)	(504)	(16,452)
<b>Tauranga Hockey Turf 1</b>	For the purpose of replacing turf.	Spaces & places	(453)	(36)	393	(95)
<b>Tauranga Hockey Turf 2</b>	For the purpose of replacing turf.	Spaces & places	(453)	(36)	(16)	(504)
<b>Tauranga Hockey Turf 3</b>	For the purpose of replacing turf.	Spaces & places	(154)	(54)	(5)	(213)
<b>Transportation Targeted Rate Reserve</b>	Targeted rates collected to fund the operating costs generated by capital investment in transportation assets.	Transportation	(1,383)	(6,321)	6,361	(1,344)
<b>Unfunded Liabilities Reserve</b>	To retire debt incurred through unfunded expenditure.	Support services	41,294	0	868	42,162



PROSPECTIVE STATEMENT OF OTHER COUNCIL CREATED RESERVES						
Other Council Created Reserve	Description of Reserve	Activities to which the reserve relates	Opening Balance 2023/24 \$000's	Transfers In 2023/24 \$000's	Transfers Out 2023/24 \$000's	Closing Balance 2023/24 \$000's
<b>Waste Levy Reserve</b>	To receive funds from waste management levy for approved activity.	Sustainability and waste	(2,274)	(2,202)	1,650	(2,827)
<b>Waste Resources Reserve</b>	The purpose is to record the grant funding and costs relating to the Central Government Grant Funding.	Sustainability and waste	8,029	0	0	8,029
<b>Wastewater Enhancement Reserve</b>	For the purpose of mitigating the cultural and environmental affects of the wastewater scheme.	Wastewater	(721)	0	(27)	(748)
<b>Weathertight Reserve</b>	For the purpose of managing Council's future exposure to leaky home payments.	Support services	54,679	(3,158)	3,516	55,037
			<b>26,444</b>	<b>(46,043)</b>	<b>46,119</b>	<b>26,519</b>

PROSPECTIVE STATEMENT OF RESTRICTED RESERVES - DEVELOPMENT CONTRIBUTIONS (INCLUDING INFLATION)					
Restricted Reserves (Development Contribution)	Activities to which the reserve relates	Opening Balance 2023/24 \$000's	Transfers In 2023/24 \$000's	Transfers Out 2023/24 \$000's	Closing Balance 2023/24 \$000's
<b>LOCAL DEVELOPMENT CONTRIBUTIONS</b>					
<b>Bethlehem</b>	Spaces and places	220	0	14	234
	Stormwater	1,219	(61)	369	1,528
	Transportation	1,034	(74)	137	1,097
	Wastewater	1,757	(158)	73	1,672
	Water supply	795	(13)	36	818
<b>Bethlehem West</b>	Spaces and places	2,961	(56)	131	3,036
	Stormwater	1,890	(107)	1,400	3,183
	Wastewater	652	(130)	202	724
	Transportation	4,090	(121)	230	4,199
	Water supply	(149)	(10)	149	(10)
<b>Building Impact Fees</b>	Community services	788	0	3,556	4,344
	Spaces and places	236	(927)	3,293	2,602
	Stormwater	8	0	59	68
	Transportation	1,355	(725)	387	1,017
	Wastewater	13,054	(7,373)	22,384	28,065
	Water supply	188,780	(12,102)	8,697	185,375
<b>Kaitemako South</b>	Wastewater	1	0	0	1
<b>Mount Maunganui Infill</b>	Spaces and places	(8)	0	3	(5)
	Wastewater	2,348	0	108	2,456
	Water supply	(186)	0	(7)	(192)
<b>Neewood</b>	Wastewater	2	0	0	2
<b>Ohauti/Hollister Lane</b>	Spaces and places	797	0	37	833
	Stormwater	289	(3)	13	298
	Transportation	(243)	(6)	(9)	(257)
	Wastewater	172	(25)	6	153
	Water supply	1,974	(24)	89	2,039

PROSPECTIVE STATEMENT OF RESTRICTED RESERVES - DEVELOPMENT CONTRIBUTIONS (INCLUDING INFLATION)					
Restricted Reserves (Development Contribution)	Activities to which the reserve relates	Opening Balance 2023/24 \$000's	Transfers In 2023/24 \$000's	Transfers Out 2023/24 \$000's	Closing Balance 2023/24 \$000's
<b>Pāpāmoa</b>	Spaces and places	(2,257)	0	1,363	(894)
	Stormwater	(3,441)	(510)	298	(3,654)
	Transportation	486	(398)	810	898
	Wastewater	(167)	(100)	(8)	(275)
	Water supply	(280)	(27)	(10)	(317)
<b>Pāpāmoa East I (Wairakei)</b>	Stormwater	(993)	(1,856)	956	(1,893)
	Water supply	(4,786)	(548)	297	(5,037)
	Transportation	(6,389)	(1,677)	4,765	(3,300)
	Wastewater	(5,617)	(784)	984	(5,418)
<b>Pāpāmoa East II (Wairakei)</b>	Stormwater	1,544	(110)	137	1,571
	Transportation	14,919	(331)	5,821	20,409
	Wastewater	2,766	(523)	4,144	6,386
	Water supply	28	(227)	33	(166)
<b>Pukemapu</b>	Wastewater	3	0	0	3
<b>Pyes Pā</b>	Spaces and places	(428)	0	(12)	(439)
	Stormwater	14	(19)		(5)
	Spaces and places	432	0	30	461
	Transportation	670	(33)	29	665
	Wastewater	(429)	(69)	(14)	(512)
	Water supply	(77)	(8)	(3)	(87)
<b>Pyes Pā West</b>	Spaces and places	(1,200)	(138)	(18)	(1,356)
	Stormwater	11,240	(600)	(939)	9,702
	Transportation	14,256	(390)	664	14,531
	Wastewater	(2,886)	(381)	(98)	(3,364)
	Water supply	1,758	(58)	78	1,777
<b>South Ohauti</b>	Wastewater	3	0	0	3

PROSPECTIVE STATEMENT OF RESTRICTED RESERVES - DEVELOPMENT CONTRIBUTIONS (INCLUDING INFLATION)					
Restricted Reserves (Development Contribution)	Activities to which the reserve relates	Opening Balance 2023/24 \$000's	Transfers In 2023/24 \$000's	Transfers Out 2023/24 \$000's	Closing Balance 2023/24 \$000's
South Pyes Pā	Transportation	4,658	0	213	4,871
	Wastewater	386	0	27	413
	Water supply	124	0	6	130
Southern Pipeline Reserve	Wastewater	69,825	0	3,200	73,025
Tauranga Infill	Spaces and places	(1,004)	0	1,012	8
	Stormwater	25	0	1	27
	Transportation	1,781	0	82	1,862
	Wastewater	(501)	(612)	(28)	(1,140)
	Water supply	(706)	0	(26)	(732)
Tauriko Business Estate	Stormwater	(6,221)	(390)	(2,959)	(9,570)
	Transportation	(10,720)	(1,791)	142	(12,369)
	Wastewater	(2,519)	(1,277)	(130)	(3,926)
	Water supply	1,923	(207)	33	1,749
Tauriko West	Stormwater	0	(215)	(2)	(217)
	Transportation	620	(645)	1,164	1,139
	Wastewater	5,600	(1,021)	607	5,186
	Water supply	4,385	(444)	479	4,420
Waitaha/Waikite	Spaces and places	15	0	(11)	4
	Stormwater	(146)	(19)	(5)	(170)
	Spaces and places	5	0	(1)	5
	Transportation	(768)	(30)	(28)	(826)
	Wastewater	1,062	(87)	46	1,020
	Water supply	1,466	(31)	66	1,501
		312,295	(37,471)	64,554	339,378

STATEMENT OF COUNCIL CREATED RESERVES (DEPRECIATION RESERVES) - FOR THE YEAR ENDED JUNE 2024				
Activities to which the reserve relates	Opening Balance 2023/24 \$000's	Transfers In 2023/24 \$000's	Transfers Out 2023/24 \$000's	Closing Balance 2023/24 \$000's
City & Infrastructure Planning	(173)	(40)	(7)	(220)
Community Services	(11,784)	(3,501)	3,604	(11,681)
Community, People & Relationships	82	(279)	1	(196)
Economic Development	(9,125)	(2,365)	2,297	(9,192)
Emergency Management	1,298	(19)	138	1,417
Marine Precinct	(562)	(690)	429	(822)
Regulatory & Compliance	(1,531)	(152)	21	(1,662)
Spaces & Places	(31,144)	(14,927)	18,005	(28,066)
Stormwater	(32,420)	(7,642)	4,411	(35,651)
Support Services	(2,160)	(12,374)	10,083	(4,451)
Sustainability & Waste	(1,116)	(1,481)	542	(2,055)
Transportation	18,080	(3,658)	18,231	32,652
Wastewater	(35,953)	(14,215)	13,878	(36,290)
Water Supply	(28,235)	(11,764)	8,331	(31,669)
	<b>(134,745)</b>	<b>(73,105)</b>	<b>79,963</b>	<b>(127,887)</b>



