



SUPPLEMENTARY AGENDA

**Ordinary Council meeting
Monday, 9 December 2024**

Date: Monday, 9 December 2024

Time: 9.30am

**Location: Bay of Plenty Regional Council Chambers
Regional House
1 Elizabeth Street
Tauranga**

Please note that this meeting will be livestreamed and the recording will be publicly available on Tauranga City Council's website: www.tauranga.govt.nz.

**Marty Grenfell
Chief Executive**

Order of Business

11 Business..... 4

11.15 2025/26 Annual Plan Key Financial Update, Draft Capital Programme and
LGFA Bespoke Borrowing Covenant Option 4

11 BUSINESS

11.15 2025/26 Annual Plan Key Financial Update, Draft Capital Programme and LGFA Bespoke Borrowing Covenant Option

File Number: A17048563

Author: Kathryn Sharplin, Manager: Finance
Tracey Hughes, Financial Insights & Reporting Manager

Authoriser: Kathryn Sharplin, Manager: Finance

PURPOSE OF THE REPORT

1. The purpose of this report is to provide an update of Key Financials, a draft capital programme and consideration of the option of a bespoke covenant from Local Government Funding Agency (LGFA) to provide council with debt capacity and debt headroom to achieve the capital investment programme.

RECOMMENDATIONS

That the Council:

- (a) Receives the report "Annual Plan Key Financial Update, Draft Capital Programme and LGFA Bespoke Borrowing Covenant Option".
- (b) Directs staff to develop the draft 2025/26 Annual Plan for consideration in February 2025 with options to ensure that:
 - (i) The total rates increase does not overall exceed \$12.5% net of growth.
 - (ii) Depreciation is fully funded except for roading depreciation, where the funded depreciation should reflect only the TCC share of renewals.
 - (iii) Operational costs proposed to be loan funded are separately reported for specific council approval.
 - (iv) The capital programme as prioritised in Attachment 1 forms the basis for the draft budget subject to any changes to projects or levels of service agreed by Council prior to adoption for consultation in March 2025.
- (c) Agrees that Council should apply to LGFA for a bespoke covenant up to a limit of 350% debt to revenue ratio from June 2025, with a draft application to be considered by Council at its meeting on 9 February 2025.
- (d) Approve the ordering of city operations plant budgeted at \$2.03m in 2025/26 to enable delivery within Council of four further areas of work currently undertaken under contract from 2025/26.

EXECUTIVE SUMMARY

2. This report provides key financial information based on initial budgeting from activity managers, and a first draft prioritised capital programme for 2025/26 totalling \$515m. The revised key financials and capital programme reflect changes from the LTP due to:
 - (a) Funding Te Manawataki o Te Papa (TMoTP) through LGFA borrowing rather than off Council's balance sheet under Infrastructure Funding and Financing (IFF) arrangements.

- (b) Significant downward revision of NZTA capital subsidy funding leading to deferral of some transport projects and a loss of capital revenue from the early years of the LTP.
- 3. Operational cost changes are underpinned by debt, interest and depreciation that reflect the revised capital programme and asset revaluation.
- 4. Revenue requirements, primarily rates, have been increased from the LTP to reflect the decision to fund all depreciation, except the portion of transport depreciation that is covered by NZTA funding of renewals. This has been a result of moving toward a balanced budget for 2025/26.
- 5. There are a number of other costs categorised as “operational” which are budgeted as loan funded because they provide benefit to ratepayers over a number of years. In consideration of draft budget proposals in February, Council will specifically address whether these expenditure items should be loan funded.
- 6. To date there has not been a reset of other operating costs to reflect the changes to the capital programme. There has been a cost neutral adjustment to operating costs to bring in house three further maintenance contracts. Other operating cost changes from this reset are expected to be included in draft budget figures in February/March 2025. As a result, the first cut rates requirement is a higher increase than the 12.5% increase (net of growth and after IFF levy) for 2026 included in the LTP.

BACKGROUND

- 7. Following the reforecasting of capital budgets for 2024/25 by Council on 29 October 2024, a further report was presented to Council on 12 November 2024 outlining an approach and suggested capital project categorisation for the 2025/26 Annual Plan. Subsequently a Council workshop has been held on 4 December to consider the prioritised capital programme, key financials and borrowing covenants.

Key financials Based on \$515m Capital Programme

- 8. The draft Annual Plan for 2025/26 updates the budget provided for year 2 of the LTP. The Annual Plan process to date has focussed on capital prioritisation to bring the capital programme within borrowing limits after two significant changes to assumptions in the LTP as follows:
 - (a) Council decision to fund Te Manawataki o Te Papa (TMOTP) through LGFA borrowing rather than off Council’s balance sheet under Infrastructure Funding and Financing (IFF) arrangements.
 - (b) Significant downward revision of NZTA capital subsidy funding leading to deferral of Cameron Road Stage 2 and a loss of revenue.
- 9. Based on a draft capital programme of \$515m the following key financials have been modelled for 2025-26.

Key Financial Metric	2024/25 LTP \$m	2025/26 (Year 2) LTP \$m	2025/26 Annual Plan \$m
Total Rates \$m	333	373 Increases to 375 including IFF levy	Target maximum 375
Rates Increase % after growth and adjusting for IFF debt retained in- council (<i>\$3.3m is 1% rates increase</i>)	15.9%	12.5%	Target maximum 12.5%
Funded Depreciation \$m	72	82	113
Unfunded depreciation \$m (\$21m is NZTA share of transport depreciation)	32	34	21
Net savings required to remain within 12.5% rates limit after growth			25
Capital and operational projects of a capital nature \$m	510	544	515
Capital Subsidies \$m	119	161	81
Net Debt \$m	1,450	1,639	1,666
Debt to Revenue Ratio per Financial Strategy <i>excluding IFF & Tauriko West "grants" as revenue</i>	277%	272%	296%
Debt to Revenue ratio per LGFA calculation <i>including IFF & Tauriko West "grants" as revenue</i>	234%	223%	255%

10. At this first iteration of financials, the modelled rates increase for 2025/26 is significantly above the limit set in the LTP. This is primarily due to the higher depreciation costs and proposal to fully fund all depreciation except the NZTA share (51%) of renewals.
11. Further work is required to find operational savings to offset these increases and limit the rates increase to 12.5% (after growth & IFF levy adjustment) or less. Other operating cost changes from this reset are expected to be included in draft budget figures in February/March 2025. The 12.5% increase is identified as a target maximum.
12. There has been a cost neutral adjustment to operating costs to bring in-house four areas of work that were previously contracted out. As part of bringing this work into City Operations, Council needs to purchase a range of plant (vehicles, mowers, tractors, etc). Previously Council has purchased all plant. However, given current borrowing constraints, the intention is to purchase smaller bespoke plant that would not be readily leased, and lease the larger plant such as vehicles. A total budget to purchase all of the plant is \$6,4m. This has been reduced in the draft Annual Plan to \$800k opex p.a. for lease costs (still within the net neutral requirement) and \$2.03m capex. To have plant available to commence work on the 1 July, Council needs to place orders prior to Christmas. This paper seeks approval to order, but not incur costs of purchase or lease until the 2025/26 financial year.

Balanced Budget

13. Council has indicated a balanced budget requirement where operational revenue is sufficient to cover operational costs. In the Statement of Comprehensive Revenue and Expense, Tauranga City Council (TCC) reports revenue for day-to-day operations under a subtotal called Total Operating Revenue, which is separated from Total revenue which includes all other revenue which TCC categorises as Asset Development Revenue. This is an indicative rather than absolute classification. For example, development contribution revenue covers both annual interest and principal repayment on growth debt. Also challenging a balanced budget calculation are various transactions to fund asset development not owned by TCC which are recorded as operating expenditure and revenue.
14. A report to the Accountability Performance and Finance Committee on 8 October 2024 - Report 9.1 Accounting and Funding Operational Expenditure and Implications for Balanced Budget - outlined the reasons for loan funding certain expenditure items where there was a longer-term benefit, so that future ratepayers should also cover a share of the costs. For example, development contribution revenue covers repayment of both interest and capital for growth projects.
15. The following table outlines the areas where operating revenue has not been sufficient to cover expenditure leading to a deficit before asset development revenue. Where expenditure is proposed to be covered by loans, debt is retired over the expected number of years that expenditure is expected to provide benefit. All occasions where operating expenditure is proposed to be loan funded or unfunded would be brought to Council for approval as part of the Annual Plan process.

Item	Rates-funded	Should not be rate-funded	Other net loan-funded	Justification
Unfunded depreciation				Now funded
Depreciation - Transport				Assume 51% subsidy from NZTA for renewals
Tauriko West - timing of expenditure and funding				Capex spend, funded in an unusual way
Waters CCO establishment costs				Costs would be transferred to CCO as part of Waters debt should this option be chosen
Capitalised interest costs (DCs and Te Tumu)				Growth pays for growth. Capital revenue funds repayment of principle and capitalised interest
Grants for delivery of capital				Payments made to third parties for delivery of community assets not owned by Council
Net reserve movements				For 2025/26 these are net favourable
Digital SaaS net of repayments				Capital in nature with benefit of investment over time
City development costs net of repayments				Costs only incurred in support of the City Centre capex programme
Cash activity surplus/deficits				Net position of user fee funded activities
New growth areas planning, net of repayments				Initial planning costs for future capital-intensive development areas

16. The indicative 2026 model produces the following calculation.

		2026
		\$m
Operating deficit per Annual Plan		(68)
Items that do not require funding in 2026:		
Tauriko West Funding Transactions (net - timing)	1	
Waters CCO establishment costs loan funded	7	If Council chooses to create a Waters CCO establishment costs would be transferred as part of waters debt
Depreciation cost related to NZTA funding of renewals	21	51% NZTA subsidy
Capitalised interest costs (DCs and te Tumu)	26	DC revenue (capital revenue) of \$35m budgeted in year
Adjustment to operating deficit	55	
Residual loan funding items:		(13)
Digital SaaS net loan funded	5	
City Development net loan funded	7	
New growth areas planning net loan funded	0	Offset almost in full by debt retirement
Grants for delivery of capital net loan funded	2	Assets not owned by Council
Cash activity (surplus)/deficits	(2)	User fees to be considered in February
Other net reserve movements including opex loans repaid	1	Balance of revenue collected to fund reserves over reserves used to fund activities e.g. Kerbside, Waste Levy, Biosolid reserve. Plus debt retirement for opex loans from previous years.
		0

Prioritised capital Programme

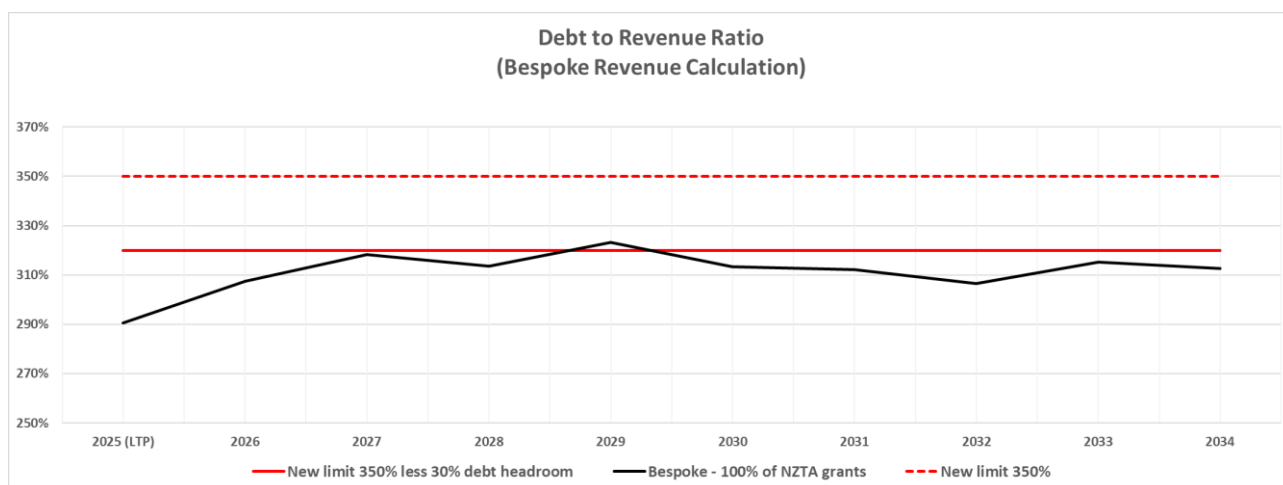
17. The capital programme has been prioritised for 2025/26 to **\$515m** in the light of revised borrowing capacity and decisions of Council. This follows on from the reforecast reduced budget for 2024/25. The draft capital budget for 2025/26 is set out in **Attachment 1**.
18. In proposing a draft budget for 2025/26, consideration has been given to the deliverability of a programme of work beyond the 2025/26 year within borrowing limits. Under a bespoke covenant most of the current LTP programme of work could be delivered (based on assumed subsidies being confirmed in later years for projects such as Cameron Road Stage 2 and TMOTP). It is recognised that large programmes of work could be better phased across the next ten from the current timing, which would avoid exceeding the 320% limit in early years. Phasing should also reflect cost effective resourcing arrangements over time to deliver the programme. Further work on projects to be phased will be considered as part of future work to inform the annual plan for 2026/27 (year three of the LTP) as well as the 2027-37 Long-term Plan.

Borrowing Limits and LGFA Bespoke Covenants

19. TCC along with other growth councils has taken on significant amounts of debt over the last 20 years primarily to meet infrastructure requirements for growth. Government has worked with LGFA to look at ways to better enable councils to continue to invest by providing greater borrowing capacity. A proposed mechanism to improve capacity is bespoke borrowing covenants set by the LGFA Board for growth councils. Bespoke covenants can be set to a maximum limit of 350% debt to revenue, noting that Councils would be expected to maintain adequate debt headroom within this limit.
20. Borrowing from LGFA offers relatively low-cost debt, and for most councils the most competitive interest rates and reliable borrowing that Councils could access. The LGFA, as a large institution with a strong credit rating, can also provide strong credit certainty to councils.

21. Under standard LGFA borrowing limits, if Council's debt to revenue ratio exceeds 280% it would be required to repay all LGFA debt and would not be eligible for further LGFA borrowing. The LGFA covenants calculate revenue generously, including all capital revenues as well as IFF and Tauriko West revenues.
22. Even with these revenue sources included, Council is forecast to exceed borrowing limits in the next few years. This is because since the LTP two significant assumptions have changed the debt position of council relative to the capital expenditure planned in the LTP. These are that borrowing for TMoTP has remained on council balance sheet (\$151.5m) and NZTA subsidies for transportation projects has been significantly reduced. From 2027/28 the project-specific Tauriko West and IFF payments to TCC would not continue, reducing calculated revenue and producing a sudden increase in the debt to revenue ratio.
23. In response to the above changes since the LTP, Council has reprioritised the timing of the capital programme for 2024/25 and 2025/26. However, even with this prioritisation an annual capital spend averaging \$520m ongoing, would result in the current LGFA borrowing limits being exceeded in the next few years as shown in the graphs in **Attachment 2 – Graph 2**.
24. Under a bespoke LGFA covenant, and the assumed calculation methodology, Council could largely remain within a 320% internal borrowing limit, well within the LGFA 350% limit, and therefore providing sufficient debt headroom for Council to respond to unforeseen events.
25. The Bespoke Covenant graph below (also included in **Attachment 2 – Graph 3**) shows the debt to revenue ratio as it would be expected under a bespoke covenant, noting that the 2029 result is likely to be avoided through phasing of the capital programme as would occur in the next LTP process.

26. **Graph 1: Debt to Revenue Ratio Under a Bespoke Covenant**



27. An alternative to a bespoke covenant would be to reduce the capital programme each year from an average of \$520m per annum to an average of \$450m. This would enable council to remain within standard debt to revenue ratio limits with LGFA. It also could reduce rates revenue requirements by reducing interest rates and depreciation, reducing the increase in rates by 1% to that assumed in the key financials for 2025/26. A further 1-2% reduction in a later year would be expected depending on timing and amount of depreciation removed with the reduction in projects. The results of a \$450m capital programme on debt to revenue are shown in **Attachment 2 - Graph 4**.

STATUTORY CONTEXT

28. The development of draft budgets and consideration of limits on borrowing and rates form part of the requirements of the Annual Plan process under the Local Government Act 2002.

STRATEGIC ALIGNMENT

29. This contributes to the promotion or achievement of the following strategic community outcome(s):

	Contributes
We are an inclusive city	✓
We value, protect and enhance the environment	✓
We are a well-planned city	✓
We can move around our city easily	✓
We are a city that supports business and education	✓

30. The Annual Plan updates LTP budgets which have been set to work towards strategic community outcomes.

OPTIONS ANALYSIS

31. Council has options regarding the direction to staff to prepare an application for a bespoke covenant to LGFA and the decision whether or not to approve the ordering of City Operations plant required for 2025/26 before finalisation of the 2025/26 Annual Plan. These options are discussed below.

32. Decision 1: direct staff

	Advantages	Disadvantages
Option 1 Approve application for a bespoke borrowing covenant	<ul style="list-style-type: none"> Council can achieve the infrastructure required for the city more quickly with benefits therefore flowing more quickly from these investments Council has prudent headroom to respond to unforeseen events Council can continue to borrow from LGFA which has advantages for borrowing costs and reliability relative to direct council borrowing 	<ul style="list-style-type: none"> Higher borrowing will increase costs to ratepayers from interest and depreciation associated with the higher capital programme (estimate 8% increase once depreciation commences (delayed impact)
Option 2: do not approve a bespoke covenant application and instead reduce the capital programme further to remain within existing borrowing limits.	<ul style="list-style-type: none"> Operating costs flowing from capital investment will be reduced with lower debt and less investment in new assets, primarily from interest and depreciation (estimate 8% of capital expenditure over time, noting the delayed impact of depreciation). 	<ul style="list-style-type: none"> Infrastructure and community investment will be deferred resulting in a worsening of the deficit of Housing supply required under the NPS on Housing supply, with flow on impacts to housing and rental costs to people living in Tauranga. Other non-growth capital will be deferred with potential impacts on traffic congestion,

		<p>safety, travel times, loss of economic and wellbeing benefits of community expenditure.</p> <ul style="list-style-type: none"> • Potential loss of subsidy if transport or other subsidised projects are deferred. • Potential breach of consent conditions • Potential higher maintenance or operational costs to deliver agreed level of service if further investment in some assets is deferred • Loss of reputation with other parties from not undertaking projects or taking advantage of an option to enable required investment • No available headroom to respond to unforeseen events • Requirement to repay loans to LGFA if limits are breached and need to refinance elsewhere at higher costs.
--	--	--

Option of approving or not approving ordering of plant to support additional in-housed city operations in 2025/26

Option	Advantages	Disadvantages
Option 1 Agree to ordering plant for in-housing further contracts	City Operations will be resourced to undertake these new contracts from the beginning of 2025/26 when the contract with external providers ceases	A commitment is made to purchase plant ahead of final annual plan adoption.
Option 2 Do not agree to ordering plant for in-housing further contracts	No commitment is made prior to 2025/26 Annual Plan commencing	City Operations will not be resourced to undertake these new contracts from the beginning of 2025/26 when the contract with external providers ceases and transitional arrangements will be needed at additional cost.

FINANCIAL CONSIDERATIONS

33. Financial considerations form the basis of this report and are discussed in the sections above.

LEGAL IMPLICATIONS / RISKS

34. There are no direct implications arising from consideration of priorities and borrowing covenants.

CONSULTATION / ENGAGEMENT

35. This report forms part of the Annual Plan process under which a consultation document will be prepared and consulted on in March/April 2025.

SIGNIFICANCE

36. The Local Government Act 2002 requires an assessment of the significance of matters, issues, proposals and decisions in this report against Council's Significance and Engagement Policy. Council acknowledges that in some instances a matter, issue, proposal or decision may have a high degree of importance to individuals, groups, or agencies affected by the report.
37. In making this assessment, consideration has been given to the likely impact, and likely consequences for:
- (a) the current and future social, economic, environmental, or cultural well-being of the district or region
 - (b) any persons who are likely to be particularly affected by, or interested in, the decision.
 - (c) the capacity of the local authority to perform its role, and the financial and other costs of doing so.
38. In accordance with the considerations above, criteria and thresholds in the policy, it is considered that the decision is of high significance.

ENGAGEMENT

39. Taking into consideration the above assessment, that the decision is of high significance, officers are of the opinion that consultation will be undertaken on the Annual Plan for 2025/26 in accordance with the requirements of the Local Government Act 2002.

NEXT STEPS

40. Staff are undertaking an organisational reset in response to the change in focus from the LTP and will identify savings in expenditure to remain within the 12.5% rates increase limit.
41. Draft Annual Plan budgets will be prepared for consideration by Council in February 2025.

ATTACHMENTS

1. **Draft 2026 Annual Plan Capital Budgets - Detailed - A17251072** [!\[\]\(f6ec0429e2f15dbd4a39b612501b6fa4_img.jpg\)](#) 
2. **Debt to revenue ratio charts - A17251177** [!\[\]\(7af7f378eb8a73ac86e99d0b616ca2dd_img.jpg\)](#) 

Draft 2026 Annual Plan Capital Budgets - Detailed												
Outcome Group	Client Key	Name	FY25 Budget	FY26 Budget	FY27 Budget	FY28 Budget	FY29 Budget	FY30 Budget	FY31 Budget	FY32 Budget	FY33 Budget	FY34 Budget
Transport	N.000029.18	PEI Phase 3 Transport	30,765,320	27,631,405	10,892,904	0	0	0	0	0	0	0
	N.000109.01	TSP009 - Tauriko West - Northern Access	19,387,145	21,071,189	23,296,618	0	0	0	0	0	0	0
	N.000109.04	TSP009 Intersection Kaweroa Dr & SH29	34,831,939	18,091,871	2,936,945	0	0	0	0	0	0	0
	N.000109.02	TSP009 Cambridge Rd Intersection Upgrade	10,481,312	17,520,753	21,918,547	0	0	0	0	0	0	0
	N.000008.17	TSP028 Bus facility imp Tga Crossing	1,289,037	16,028,966	5,680,824	5,816,898	634,150	0	0	0	0	0
	N.000001.02	TSP007 Turret Rd 15th Ave multimodal imp	2,623,341	13,728,254	37,822,213	57,571,004	18,539,698	8,553,938	0	0	0	0
	N.000089.29	TSP009 Intersection Kaweroa Dr & SH29	0	11,660,493	2,935,638	0	0	0	0	0	0	0
	N.000045.09	Road resurfacing WC212	7,380,889	9,000,000	9,732,750	9,970,250	11,019,949	11,666,445	10,629,227	10,874,037	11,241,357	11,686,870
	N.000046.47	Arterial Route Review and Implementation	800,000	6,614,107	2,463,260	840,754	0	0	0	0	0	0
	N.000045.03	Pavement Rehabilitation WC214	6,247,806	6,500,000	8,196,000	10,667,170	11,020,842	11,559,838	11,507,722	11,820,778	12,082,347	12,420,145
	N.000109.03	TSP043 - Whiore Avenue Upgrade	358,774	4,077,510	906,726	0	0	0	0	0	0	0
	N.000045.01	Pre Seal Repairs WC111	3,300,001	3,500,000	3,893,100	5,716,964	5,852,059	6,189,092	5,573,507	6,046,901	6,497,620	6,676,589
	N.000009.20	TSP032 City Centre Transport Hub	3,250,000	2,535,055	507,136	3,364,271	1,382,627	2,497,214	0	0	0	0
	N.000069.02	Streetlight WC222 Renewal	2,225,250	2,398,500	2,463,260	2,410,162	2,463,334	2,512,610	2,557,760	2,598,785	2,637,748	2,698,254
	N.000024.06	The Boulevard - Stevenson Drive to Sands Intersection	500,635	2,360,128	0	0	0	0	0	0	0	0
	N.000008.13	Wairakei Town Centre bus facility	0	2,188,749	513,037	0	0	0	0	0	0	0
	N.000024.14	Sands Avenue - The Boulevard to Te Okuroa Dr	2,200,000	2,175,395	0	0	0	0	0	0	0	0
	N.000091.01	TSP009 WC Ring Rd section within TBE (SH29 to Matakokiri Dr)	1,500,000	1,848,105	0	0	0	0	0	0	0	0
	N.000045.13	Otumoetai Railbridge Footpath Renewal	683,483	1,603,867	722,961	1,043,796	0	0	0	0	0	0
	N.000089.32	Kaweroa Dr - Taurikura/SH29 (DC funded)	1,500,000	1,500,000	0	0	0	0	0	0	0	0
	N.000009.02	Cameron Road Stage1	2,000,000	1,202,699	0	0	0	0	0	0	0	0
	IBIS:238858	Miro Street parking enhancements	0	1,200,000	0	0	0	0	0	0	0	0
	N.000029.21	The Boulevard - Between Sands Ave and Te Tumu	207,000	1,068,641	2,276,657	311,640	0	0	0	0	0	0
	N.000075.04	New Transportation Model	1,283,400	1,066,000	848,456	896,804	916,589	934,925	951,725	966,990	981,488	1,004,001
	N.000029.05	TSP013 - Te Okuroa Dr - Sands Ave to Te Tumu (Stages H and I)	5,820,736	977,704	0	0	0	0	1,630,725	0	0	0
	N.000045.04	Kerb, Channel & Sump WC231 Renewal	1,400,000	882,903	947,877	879,544	900,817	953,690	974,382	1,101,485	1,226,386	1,253,441
	N.000018.15	Chapel Street Esplanade Walkway/Cycleway	0	800,000	0	0	0	0	0	0	0	0
	N.000103.01	TSP029 - Belk Road Futureproofing	600,000	782,422	0	0	0	0	4,227,771	9,969,660	0	0
	IBIS:238863	Ngatai Rd/Bureta Rd intersection safety improvements	0	660,000	1,797,420	0	0	0	0	0	0	0
	IBIS:238857	Farm Street placemaking and accesibility improvements	0	600,000	723,100	0	0	0	0	0	0	0
	IBIS:238860	Girven Road pedestrian crossing upgrade	0	597,000	0	0	0	0	0	0	0	0
	N.000029.20	Intersection - Between Sands Ave and The Boulevard	648,333	577,589	0	0	0	0	0	0	0	0
	N.000045.08	Footpath Renewals WC225	536,402	550,000	1,613,895	1,653,277	1,692,345	1,757,090	1,795,212	1,834,594	1,863,737	1,904,853
	N.000089.38	Construction of Belk Rd RAB	500,000	503,581	0	0	0	0	0	0	0	0
	N.000012.14	City Centre Transportation Development	0	500,000	4,974,588	8,603,692	0	0	0	30,066,830	20,461,336	18,472,293

Outcome Group	Client Key	Name	FY25 Budget	FY26 Budget	FY27 Budget	FY28 Budget	FY29 Budget	FY30 Budget	FY31 Budget	FY32 Budget	FY33 Budget	FY34 Budget
Transport	N.000076.15	Streetlight earthing to attain electrical standard	0	500,000	496,944	504,768	0	0	0	0	0	0
	N.000045.10	Commercial Footpath Renewals	479,179	491,007	507,630	524,723	537,122	567,671	579,987	650,141	718,811	734,669
	IBIS:238859	Ashley Avenue new footpath	0	400,000	0	0	0	0	0	0	0	0
	N.000029.22	PEI Land Swap Costs	628,442	338,630	0	0	0	0	0	0	0	0
	N.000103.02	Taurikura Dr Road Widening 1S	0	327,060	0	0	0	0	0	0	0	0
	N.000045.02	Traffic Services WC222 Renewals	324,560	326,077	339,710	353,780	362,140	388,283	396,707	475,977	555,228	567,476
	N.000045.17	Transportation Structures Renewals	200,247	316,583	327,286	338,291	346,285	365,950	373,890	418,939	463,027	473,242
	IBIS:238855	Reactive works and operational improvements (BAU)	0	300,000	309,900	0	0	0	0	0	0	0
	N.000045.14	Retaining Wall Component Renewals WC215	260,000	270,227	284,640	298,746	305,337	326,638	332,508	424,275	518,367	530,257
	IBIS:199735	Pyes Pa Parking Management Plan & Implementation	0	266,500	273,696	0	0	0	0	0	0	0
	IBIS:238861	Safer school journeys - Mt Maunganui Intermediate	0	250,000	0	0	0	0	0	0	0	0
	N.000089.33	TSP009 Belk Rd Roundabout Land purchase	0	248,528	0	0	0	0	0	0	0	0
	N.000089.36	Tauriko Bus Shelters	0	226,600	0	0	0	0	0	0	0	0
	N.000045.06	CCTV Camera Renewals	220,354	225,793	231,325	236,970	242,569	251,850	257,314	262,959	267,136	273,029
	N.000052.06	Operational Buildings - Renewals	95,788	210,811	61,088	82,779	284,085	55,678	63,714	127,356	293,837	198,198
	N.000045.05	Traffic Signals WC222 Renewals	383,313	210,040	258,223	137,773	468,215	490,814	159,175	709,376	54,670	317,475
	N.000089.27	Tauriko BE - Land Offroad Cyclepaths	0	209,891	0	0	0	0	0	0	0	0
	N.000052.10	Mt Maunganui Parking Management Plan	200,000	193,447	0	0	0	0	0	0	0	0
	N.000052.09	Off-road Carpark Resurfacing & Rehab	430,452	162,256	166,231	170,288	174,312	180,980	184,907	183,459	186,374	190,485
	N.000045.07	Street Furniture Renewals	146,155	149,763	154,833	160,046	163,828	173,146	176,903	198,300	219,245	224,082
	N.000052.13	Expansion of paid parking zones	0	142,737	146,591	150,103	153,414	156,483	159,295	161,850	164,276	168,045
	N.000045.16	Bridge Component Replacement WC215	111,437	118,257	122,555	126,981	129,981	138,004	140,998	161,608	181,970	185,985
	N.000076.14	Streetlighting infill	111,263	117,910	124,236	173,546	181,149	188,341	109,720	113,210	79,768	120,857
	N.000076.07	Intelligent Transport Systems	103,500	106,600	109,478	112,101	114,574	116,866	118,966	120,874	122,686	125,500
	N.000046.25	TSP038 Speed Management Plan Impl	829,144	105,020	662,773	394,583	403,907	419,359	428,458	437,857	444,812	454,625
	N.000089.19	Tauriko Business Park Land Costs	100,000	93,500	0	0	853,574	0	0	0	0	0
	N.000076.06	New CCTV Installations	45,532	90,610	93,056	95,285	97,388	99,336	101,121	102,743	104,283	106,675
	N.000045.19	Cycle Path Renewals WC224	82,550	85,000	92,205	266,385	272,680	295,813	302,231	381,806	461,975	472,166
	IBIS:238862	Maxwells Road railway crossing upgrade	0	80,000	1,156,960	0	0	0	0	0	0	0
	N.000076.04	Live Travel Information System	77,625	79,950	82,109	84,075	85,930	87,649	89,224	90,655	92,014	94,125
	N.000089.26	Gargan Rd Widening	0	77,749	0	0	0	0	0	0	0	0
	N.000008.04	Bus Shelter Renewals	59,170	60,942	63,774	66,518	67,986	71,879	73,171	87,554	104,728	107,131
	IBIS:238856	Ped/Cycle Counters maintenance/renewal and new installs	0	59,050	56,815	0	0	0	0	0	0	0
	N.000089.21	Taurikura Dr - Construction	0	55,863	0	0	173,059	0	0	0	0	0
	IBIS:238865	Ngatai Road early learning centres pedestrian crossing facility	0	50,000	464,850	0	0	0	0	0	0	0
	IBIS:238864	Ohauti Road safety and accessibility improvements	0	40,000	284,075	0	0	0	0	0	0	0
	N.000076.02	TTOC Renewals (ICT element)	130,576	33,217	34,114	34,931	64,345	36,416	37,070	37,448	38,009	70,256
	N.000058.04	Transportation Residential & Commercial Building Renewals	19,204	31,889	65,761	96,762	2,522	1,200	54,870	61,367	225,968	2,113
	N.000076.01	CCTV NVR Renewal	53,609	1,915	62,180	2,014	65,074	2,099	2,137	68,589	2,140	77,489
	IBIS:208465	Brookfield Road network improvements to support OSP outcomes	0	0	286,225	302,405	318,602	6,678,972	7,008,053	7,403,971	179,818	0
	N.000022.01	Domain Rd Upgrading	150,000	0	173,680	0	0	0	559,678	604,712	646,434	6,252,414
	IBIS:143423	Matua Bridge Resilience	0	0	0	112,032	288,047	0	0	375,835	1,918,250	7,208,303
	N.000039.04	Chapel Street Bridge resilience works	0	0	816,968	0	0	0	1,833,909	3,131,961	6,394,168	10,484,804

Outcome Group	Client Key	Name	FY25 Budget	FY26 Budget	FY27 Budget	FY28 Budget	FY29 Budget	FY30 Budget	FY31 Budget	FY32 Budget	FY33 Budget	FY34 Budget
Transport	N.000090.11	Bethlehem Rd Stg 3 Upgrading	0	0	2,571,750	0	0	0	0	0	0	0
	N.000044.01	Minor Safety Improvements	1,836,826	0	5,491,190	3,897,127	4,034,809	4,233,627	4,367,592	4,502,870	4,610,863	4,747,898
	N.000018.17	TSP035 AreaB - Otumoetai Local Loop	0	0	2,157,652	5,107,521	0	0	0	0	0	0
	N.000044.08	Matapihi Bridge Safety Improvements	0	0	540,756	0	0	0	0	0	0	0
	N.000033.04	Papamoa Rooding - Backlog (PAPSIF)	0	0	-2,599,602	0	0	0	0	0	0	0
	IBIS:208470	Welcome Bay Road Pavement Rehabilitation (TCC Contribution)	0	0	0	1,003,616	1,062,030	1,128,240	0	0	0	0
	N.000023.03	Right of Access Te Tumu Corridor	75,842	0	0	0	0	0	0	0	0	0
	IBIS:208471	Mount Maunganui Bus Facility	0	0	0	0	164,222	172,353	180,003	1,684,158	1,745,772	1,820,305
	IBIS:208472	Papamoa bus facility	0	0	0	0	0	0	0	341,509	354,004	369,117
	IBIS:208473	Burrows Street Boardwalk Renewal	0	0	0	0	0	0	343,830	367,885	380,612	0
	N.000051.04	Park and Ride Trial	0	0	0	0	0	0	0	0	0	3,669,681
	IBIS:123534	TSP016 - Park and Ride - Eastern Corridor (Domain Road area)	0	0	0	0	0	0	0	0	1,307,893	2,066,950
	N.000018.22	Otumoetai / Matua Coastal Pathway	482,930	0	0	0	0	0	0	0	0	0
	N.000009.21	TSP024 Hospital Area Transport Hub	0	0	0	0	0	0	0	0	0	0
	N.000008.11	TSP033 Active modes & PT City Centre	150,000	0	1,464,303	560,158	576,095	596,531	2,811,994	3,006,683	3,069,200	3,145,441
	N.000009.22	TSP025 Greerton Area Transport Hub	0	0	0	0	0	0	0	0	0	0
	N.000018.25	Travel demand management (TDM) and behaviour change	0	0	0	1,378,066	1,462,804	1,543,448	2,369,931	2,445,344	3,131,409	3,238,005
	IBIS:208476	Mount Maunganui to Arataki Spatial Plan (MSP) Movement Investment Bulk Fund	0	0	0	447,312	587,494	620,084	642,719	668,814	654,251	0
	N.000086.44	TSP030 - Keenan Road Access	120,132	0	0	0	0	0	0	0	0	0
	N.000001.01	TSP008 15th Ave & Fraser St upgrades	1,108,847	0	360,045	0	0	0	0	0	0	0
	N.000008.18	TSP036 Arataki Bus Facility Construction	4,377,127	0	0	0	0	0	0	0	0	0
	IBIS:206256	Waihi Road Bridge Resilience	0	0	108,929	280,079	0	0	0	0	383,650	1,965,901
	N.000091.04	TSP056 - Western Corridor Ring Road - TBE to SH36	0	0	423,454	0	0	0	0	0	0	0
	N.000008.06	TSP040 - Brookfield Public Transport Improvements	0	0	0	0	3,437,210	0	0	0	0	0
	N.000046.43	TSP002 Hewletts Sub Area Business Case	627,832	0	0	0	0	0	0	0	0	0
	N.000008.10	TSP005 Optimise PT infrastructure	393,612	0	2,069,297	840,755	0	0	0	0	0	0
	N.000051.02	Park & Ride Tauriko - Business Case and Design	0	0	0	0	0	0	0	0	0	1,030,891
	N.000012.15	End of Trip Facilities and Bike Parking in the City Centre	0	0	598,042	495,596	559,730	583,073	498,230	520,867	542,394	989,610
	N.000018.16	TSP011 - Welcome Bay Road Stage 2	0	0	0	0	15,001,160	0	0	0	0	0
	N.000018.01	Cycle Action Plan LCLR	1,341,958	0	4,431,987	4,896,007	5,080,619	4,765,885	4,984,454	2,722,621	5,217,159	4,489,707
	N.000018.20	TSP034 Access St AreaA Mt/Byfair/Papamoa	0	0	163,394	2,475,925	2,186,484	0	0	0	0	0
	N.000018.14	TSP058 - Arataki Multi-modal Stage 1 (Links ave Trial)	67,193	0	0	0	0	0	0	0	0	0
	N.000052.15	Parking Strategy Implementation	216,270	0	0	0	0	0	0	0	0	0
	N.000009.03	TSP018 - Cameron Road Stage 2	2,176,929	0	0	41,041,078	48,955,009	49,380,862	47,381,792	46,066,044	0	0
	N.000064.03	TSP010 - Smiths Farm Access Costs	0	0	0	11,931,368	0	0	0	0	0	0
	IBIS:208467	Tara Road Cycleway	0	0	0	0	0	1,675,073	1,754,505	1,828,901	0	0
	N.000074.06	Traffic Signal Installation	0	0	0	0	0	0	852,841	0	0	0
	N.000033.14	DC Backlog Transfer Pyes Pa West Transport	4,246,077	0	0	0	0	975,010	0	0	0	0
	IBIS:150206	Te Tumu Road Corridors x2	0	0	0	0	6,443,395	2,816,694	0	0	0	0
	IBIS:123832	TSP044 - Arataki to Papamoa East Multimodal Stage 2	0	0	0	0	0	0	0	604,369	613,430	627,501
	N.000046.09	Maranui St Reconstruction	0	0	2,383,242	688,867	0	0	0	0	0	0
	N.000018.24	Grenada Street Cycleway	0	0	218,956	0	11,083,511	3,398,248	3,276,985	0	0	0

Outcome Group	Client Key	Name	FY25 Budget	FY26 Budget	FY27 Budget	FY28 Budget	FY29 Budget	FY30 Budget	FY31 Budget	FY32 Budget	FY33 Budget	FY34 Budget
Transport	N.000046.14	Papamoa Beach Rd Intersection Imprvmnts	0	0	0	0	0	0	1,260,404	0	0	0
	N.000076.13	Install red light running cameras	0	0	706,415	652,351	690,320	733,356	305,386	317,785	329,093	341,822
	N.000089.23	Tauriko to Kennedy Rd Link Construct	103,001	0	0	0	0	0	0	0	0	0
	N.000008.14	TSP005 - New bus shelter installation	236,618	0	1,027,000	0	0	0	0	0	0	0
	N.000033.03	Papamoa Roading - Backlog (LOAN)	0	0	2,599,602	0	0	0	0	0	0	0
	N.000089.01	TBE - Roundabouts	0	0	0	0	343,721	0	0	0	0	0
	IBIS:123710	TSP006 - Fraser Street MultiModal	0	0	0	0	0	0	0	0	2,429,784	2,490,141
	N.000033.13	DC Backlog adjustment to Pyes Pa West Transport	-4,246,077	0	0	0	0	-975,010	0	0	0	0
	N.000009.17	TSP019 Active modes & PT City Periphery	2,070,000	0	4,050,693	4,932,425	1,718,605	0	0	0	0	0
	N.000023.04	TSP015 Te Tumu Internal Multi Modal BCse	162,468	0	0	0	0	0	0	0	0	0
	N.000046.15	Truman Lane Reconstruction	0	0	1,075,930	9,093,025	6,610,121	702,836	0	0	0	0
	IBIS:208466	Rail Level Crossing Upgrades	0	0	1,951,646	2,065,303	2,179,173	0	0	0	0	0
	IBIS:210686	Marshall Ave Footpath upgrade	0	0	555,538	571,361	3,620,178	3,748,603	3,841,428	0	0	0
	N.000009.16	TSP020 Wayfinding	0	0	107,886	56,050	57,287	0	0	0	0	0
	N.000046.27	Beaumaris Boulevard flood mitigation	3,293,862	0	525,005	0	0	0	0	0	0	0
	N.000089.37	TBE Land Mark Entry Features	0	0	328,435	0	0	0	0	0	0	0
	N.000046.28	Drainage Improvements	802,497	0	1,692,976	879,544	900,328	953,514	974,202	1,101,368	1,226,339	1,253,393
	N.000090.10	Bethlehem Rd Stg 2 Reconstruction	1,747,301	0	0	0	0	0	0	0	0	0
	N.000046.30	Maunganui Road Safety Improvements	3,969,169	0	0	0	0	0	0	0	0	0
	N.000008.19	TSP039 Bethlehem Bus Infrastructure Imp	0	0	0	0	0	0	0	0	0	455,660
	N.000046.31	Land Purchases - Widening District Wide	0	0	0	0	0	0	246,542	188,963	191,965	196,200
	N.000092.03	Redwood Lane Widening	0	0	0	191,574	0	0	0	0	0	0
	N.000046.36	TSP042 - Safe Network Programme	4,922,040	0	1,056,144	2,258,390	2,773,464	2,898,442	2,417,029	3,944,590	4,045,548	4,175,044
	N.000027.03	TSP044 Gloucester St Extension	0	0	967,649	248,445	0	0	0	0	0	0
	N.000046.39	TSP002 Hewletts Sub Area	0	0	512,250	5,758,816	7,469,446	5,258,968	0	0	0	10,413,195
	N.000009.13	TSP049 Nghbrhd active modes & PT upgrds	0	0	924,542	480,329	490,926	500,746	509,744	517,920	510,374	522,081
	N.000046.08	TSP052 - Te Marie/Newton Street Link Construction	0	0	0	0	392,624	1,902,342	0	0	0	0
	N.000033.15	DC Backlog adjustment to Bethlehem West Transport	0	0	0	0	0	0	-3,836,557	0	0	0
	IBIS:122097	Ohauiti Rd (Boscobel South)	0	0	0	0	0	563,750	0	0	0	0
	N.000033.16	DC Backlog Transfer Bethlehem West Transport	0	0	0	0	0	0	3,836,557	0	0	0
Waters	N.000028.07	Opal Drive Pump Station	11,455,945	12,374,708	9,021,501	1,744,242	0	0	0	0	0	0
	N.000073.06	Te Maunga WWTP Bioreator 2	5,157,500	12,029,400	4,576,474	5,839,512	0	0	0	0	0	0
	N.000093.03	WW Reticulation Renewals	9,234,642	9,465,050	11,293,555	11,892,865	11,972,503	12,315,540	13,655,887	14,779,943	15,515,735	15,493,736
	N.000083.13	Water Pipe Asset Renewals	6,085,850	6,275,380	7,018,718	7,348,252	7,942,733	8,331,101	8,938,399	9,317,235	9,812,633	10,221,561
	N.000039.05	Cambridge Rsvr trunk main relocations	5,570,100	5,362,892	13,796,510	24,774,915	29,751,376	0	0	0	0	0
	N.000028.06	Main Wairakei Pump Station Papamoa East	1,511,720	3,831,938	14,518,666	14,532,571	5,544,084	0	0	0	0	0
	N.000073.18	Te Maunga WWTP Electrical Power Upgrade	72,375	3,635,000	0	875,317	759,232	0	0	0	0	0
	N.000093.04	WW Pumpstation Renewals	3,913,579	3,290,000	4,143,955	4,489,849	4,413,654	4,051,575	3,202,449	4,246,098	3,590,807	4,196,992
	N.000092.01	Tauriko West High Level Watermain	4,080,306	3,110,396	2,976,862	0	0	0	0	0	0	0
	N.000028.02	Wairakei Rising Main PHASE 1	777,748	2,775,000	3,946,370	4,084,697	0	0	0	0	0	0
	N.000062.01	Reservoir Seismic Upgrade	3,023,327	2,626,275	3,742,530	2,401,928	3,426,072	5,323,619	2,170,806	1,283,893	177,935	92,801
	N.000086.05	Pyes Pa West Dam 5 And Wetland 5	4,495,277	2,602,342	2,193,349	0	0	0	0	0	0	0
	N.000092.05	Tauriko West Temporary pump station rising main- initial stage	2,063,000	2,471,521	2,233,854	0	0	0	0	0	0	0
	N.000071.02	S2 Stormwater Levy - Reactive Reserve	1,100,000	2,000,000	2,259,150	2,328,831	3,368,653	3,482,159	3,580,326	3,680,946	6,738,008	2,770,581

Outcome Group	Client Key	Name	FY25 Budget	FY26 Budget	FY27 Budget	FY28 Budget	FY29 Budget	FY30 Budget	FY31 Budget	FY32 Budget	FY33 Budget	FY34 Budget
Waters	N.000001.03	Turret Rd strategic watermain link	0	1,682,259	7,033,543	6,862,039	4,172,780	2,431,226	0	0	0	0
	N.000009.24	WS Network Renewal & Upgrades- CBD	0	1,595,550	1,096,675	1,130,500	1,752,073	0	0	0	0	0
	N.000062.02	Water Supply Reservoir Renewals	1,040,784	1,562,575	1,788,642	2,226,418	2,574,892	2,843,268	2,024,756	1,553,704	1,280,875	1,301,903
	N.000093.08	Johnson Reserve Pipe Upgrade	2,768,058	1,507,300	160,344	0	0	0	0	0	0	0
	IBIS:122955	Te Maunga WWTP Aeration Upgrade Stage 1	0	1,500,000	0	1,988,399	552,404	0	0	0	0	0
	N.000083.20	Oropi Trunk Main Upgrade	548,415	1,464,694	3,289,921	6,783,002	0	0	0	0	8,610,000	7,716,445
	N.000083.15	Water Supply Meter Asset Renewals	740,618	1,323,329	1,318,159	1,606,396	1,500,943	1,148,243	1,837,338	1,701,353	1,880,101	1,779,358
	N.000089.28	WC WW Strategy Stage 1A	1,901,347	1,280,792	0	0	0	0	0	0	0	0
	N.000083.10	Chadwick/Poolies Rd - Cameron Rd & Fraser street Watermain link	887,090	1,275,000	5,636,469	3,524,968	3,077,251	1,812,712	0	0	0	0
	N.000081.03	Wairakei Corridor Landscaping	515,750	1,270,000	515,500	0	0	0	0	0	0	0
	N.000093.19	Mansels Road WW Construction & Renewal	2,897,803	1,220,000	677,853	0	0	0	0	0	0	0
	N.000094.02	WWTP Renewals	1,410,675	1,170,000	1,030,756	1,407,263	2,797,727	736,263	1,408,069	1,712,178	3,782,795	1,982,656
	N.000072.02	Stormwater Reticulation Renewals	1,031,500	1,063,700	2,111,099	4,261,986	2,873,200	4,070,166	1,368,071	2,150,623	2,943,790	2,933,319
	N.000084.10	Joyce Rd WSTP Technology Renewal	424,978	1,000,000	6,481,073	1,265,819	0	0	0	0	0	0
	N.000080.02	Wairakei Stream Culvert Upgrade	206,300	929,674	3,290,024	2,955,128	0	0	0	0	0	0
	N.000093.28	Churchill Rd Foreshore Sewer (TAU02)	405,725	927,784	890,939	6,419,433	2,671,328	3,018,515	13,361,881	0	0	0
	N.000073.11	Te Maunga WWTP Headworks	1,948,121	887,406	5,598,846	18,914,652	14,118,993	9,616,588	12,537,966	15,785,337	0	0
	N.000093.15	Te Papa Inten SW Upg Priority Dev Areas	515,750	851,004	1,096,675	1,431,505	15,709,960	16,238,604	16,696,392	17,165,625	17,596,232	18,088,354
	N.000073.17	Te Maunga WWTP Picket Fence Thickner	187,733	799,997	1,479,414	1,737,678	0	0	0	0	0	0
	N.000009.35	Third Ave Network Extension	86,702	753,180	854,231	0	0	0	0	0	0	0
	N.000093.33	Simpson Rd PS070 Upgrade (PAP02)	13,410	751,136	638,265	0	0	0	0	0	0	0
	N.000103.03	Western Corridor Wastewater Stage 1	183,342	685,780	0	0	233,610	1,811,109	1,309,683	12,004,286	13,999,356	14,390,882
	N.000009.25	WW Network Upgrade & Renewals- CBD	0	638,220	3,619,027	3,165,401	3,270,537	3,407,511	744,867	0	0	0
	N.000023.01	Wairakei Stream - Overflow to Kaituna	665,318	638,004	273,215	0	0	0	0	0	16,354,388	1,622,000
	N.000084.05	Water Supply M&E Asset Renewals	642,470	590,478	1,403,760	1,451,085	2,686,907	2,621,107	791,192	955,614	5,491,029	1,272,938
	N.000083.01	Water Supply Bulk Fund	590,121	552,819	548,337	565,250	350,415	241,481	124,144	0	0	0
	N.000093.27	Newton St & Hewletts Rd gravity main upgrades (MTM02) - planning (concept and feasibility design)	480,041	551,877	329,002	0	0	0	0	0	0	0
	N.000079.12	Waiari Environment Model-Iwi engagement	0	506,125	41,882	42,763	43,660	44,574	45,512	46,467	47,443	48,438
	N.000079.07	Coastal Water Trunk Mains 1: ex Waiari Stage 2 Watermain (to Mangatawa)	2,063,000	504,000	0	0	0	0	0	0	21,238,462	21,832,448
	N.000072.05	Stormwater Minor Works	488,725	500,000	515,500	531,400	549,050	567,550	583,550	599,950	615,000	632,200
	N.000028.05	Opal Drive to Te Maunga Rising Main	649,064	474,923	479,752	0	0	0	0	0	21,520,124	22,807,531
	N.000093.32	Maleme st upgrade	178,450	400,000	1,977,789	1,057,248	900,196	0	0	0	0	0
	N.000039.02	Joyce WTP water trunk main upgrade	515,750	395,696	1,229,430	0	0	0	0	33,327,223	24,067,410	3,793,200
	N.000081.05	Wairakei Stream Landscape Cultural Plan	0	370,000	0	0	0	0	0	0	0	0
	N.000017.01	CSC SW Treatment Dev & Imp	1,024,485	370,000	548,337	565,250	0	0	0	0	0	0
	N.000086.23	Pyes Pa West Pond 12B - Construction	500,000	335,000	762,940	0	0	0	0	0	0	0
	N.000104.01	Ntwrk Capacity Upg Otumota area Plan	253,303	315,996	325,384	335,420	0	0	0	0	0	0
	N.000072.08	Stormwater network capacity upgrades - Papamoa and Wairakei	122,181	315,996	325,383	335,419	3,458,887	3,575,433	3,676,229	3,669,460	3,761,510	3,866,709
	N.000072.10	Citywide SW Quality Programme	206,300	309,000	2,108,538	6,124,568	6,533,332	6,690,853	6,879,477	6,595,765	6,349,000	9,770,555
	N.000102.01	Ntwrk Capacity Upg Mt Maung Plan	237,245	306,000	315,294	245,741	0	0	0	0	0	0
	N.000064.02	Smiths Farm New Rising Main	0	295,815	0	0	0	0	0	0	0	0
	N.000001.04	15th Ave Main (roading)	283,673	289,801	1,185,650	2,351,153	237,824	0	0	0	0	0
	N.000092.12	Cambridge Rd Reservoir No 4	221,773	280,000	0	0	0	0	454,002	1,865,845	14,207,730	15,463,612

Outcome Group	Client Key	Name	FY25 Budget	FY26 Budget	FY27 Budget	FY28 Budget	FY29 Budget	FY30 Budget	FY31 Budget	FY32 Budget	FY33 Budget	FY34 Budget
Waters	N.000079.11	Coastal Water Trunk Mains 2: ex Waiari Stage 3 375mm Watermain	412,600	275,000	3,228,148	4,614,702	3,852,226	0	0	0	0	0
	N.000072.09	Stormwater network capacity upgrades - Tauranga exisiting areas	106,245	273,996	282,942	291,669	3,007,726	3,109,070	3,196,719	3,190,835	3,270,878	3,362,356
	N.000084.06	CMF Membrane Module Replacements	1,094,000	270,600	1,700,064	1,499,864	117,825	966,390	414,697	1,319,163	1,657,322	135,670
	N.000062.03	Mt Maunganui Reservoir	206,300	265,925	383,764	2,532,648	13,592,870	4,282,732	8,734,318	4,981,530	130,835	4,420,825
	N.000072.01	SW Inflow Reduction Project	0	260,400	618,130	675,124	697,548	761,559	741,379	762,214	825,229	803,187
	N.000024.12	Wairakei Reticulation Mains	412,600	260,000	311,094	678,300	692,667	323,584	0	0	0	0
	N.000083.18	Mt Maunganui WS Main Upgrade	257,875	252,875	2,041,767	1,595,136	3,480,786	3,768,314	1,776,507	148,054	0	0
	N.000033.01	Papamoa Stormwater - Backlog (PAP SIF)	0	252,630	0	0	0	0	0	0	0	0
	N.000094.08	Chapel St WWTP Recuperative Thickening	91,804	250,000	1,345,455	1,560,190	1,537,340	0	0	0	0	0
	N.000093.30	Ila Pi WW Upgrade Phase 1- Harrisfield drive gravity sewer, Phase 2 - Awaiti Place gravity sewer	412,600	244,000	5,084,892	584,540	0	0	0	0	0	0
	N.000090.02	Beth West: SW Upg Culvert under SH2	185,744	240,000	2,410,546	2,261,001	1,738,885	0	0	0	0	0
	N.000093.34	Local Wastewater Network Upgrades	214,552	221,250	228,109	791,350	1,203,090	1,581,702	1,522,011	1,671,997	1,517,687	1,560,133
	N.000090.09	Bethlehem Rd East LID - Stage 1	250,000	221,000	910,373	872,559	0	0	0	0	0	0
	N.000083.21	Testable Backflow Renewals	188,358	215,839	590,773	578,908	460,473	618,514	575,531	793,957	808,560	1,007,869
	N.000093.02	WW Electrical Upgrades	202,924	206,965	438,740	492,870	589,177	643,884	532,688	604,048	537,974	436,352
	N.000101.01	Freshwater Mngmnt Tool establishment	450,777	200,000	0	0	0	0	0	0	0	0
	N.000028.04	Te Tumu Rising main	618,900	200,000	565,884	0	0	0	382,365	719,852	822,952	0
	N.000073.12	Te Maunga WWTP Clarifier 3	7,912,085	188,943	1,496,460	3,690,228	175,928	0	0	0	0	0
	N.000029.02	Pump Stations Catchment 2 Papamoa East	335,744	167,872	169,428	0	0	0	0	0	0	0
	N.000009.14	Cameron Rd. Upgrade - Stormwater Stage 2	0	154,725	1,809,513	2,181,866	2,067,447	0	0	0	0	0
	N.000090.03	West Beth WW retic Carmichael cnr SH2 - Planning	250,000	131,707	146,619	0	0	0	0	0	0	0
	N.000086.30	Pyes Pa RoadWatermain	0	131,473	0	0	0	0	0	0	0	0
	N.000090.01	Bethlehem West SW Mgmnt Carmichael Rd	206,300	121,280	537,678	0	0	0	0	0	0	0
	N.000084.03	WTP Plant Replacements	160,717	113,899	390,207	393,843	57,281	59,211	359,869	62,592	73,881	2,705,341
	N.000084.07	Water Supply Equipment & Systems	106,245	109,561	112,957	116,442	120,309	124,363	127,869	131,462	134,760	138,529
	N.000071.05	Awaiti Place stormwater upgrade	103,150	106,370	4,724,772	5,435,752	11,656,982	0	0	0	0	0
	N.000084.02	Water Supply Operational Building Renewals	15,473	105,000	28,660	219,540	74,303	166,350	43,755	19,388	288,189	98,091
	N.000090.05	Carmichael Road Watermain	437,488	98,780	496,660	0	0	0	0	0	0	0
	N.000094.03	WW Plant & Pump Station Bdg Renewals	154,725	93,000	184,938	170,268	248,779	381,454	88,080	123,696	919,533	299,373
	N.000072.07	Stormwater Treatment Assets Renewals	121,717	90,000	345,453	340,281	332,895	264,422	291,740	231,017	315,313	240,744
	N.000104.02	Stormwater network capacity upgrades - Otumoetai and surrounds	82,520	84,996	87,734	113,050	116,805	362,222	372,433	888,327	4,398,676	17,100,947
	N.000009.27	Te Papa SW Nwk Upg & Land acquisition	99,024	84,996	87,734	3,043,307	11,146,107	11,521,670	11,846,482	12,179,413	12,484,939	12,834,111
	N.000092.07	Western Corridor Stage 1 West	678,069	75,759	103,100	0	0	0	0	0	0	0
	N.000028.08	Papamoa Manifold Pipeline (Trunk main) replacements	165,504	66,000	0	0	0	0	309,335	458,725	1,616,850	3,988,964
	N.000093.06	WW Sewer Extensions	53,122	64,000	67,015	69,082	71,377	73,782	75,862	77,994	79,950	82,186
	N.000073.04	Te Maunga - Ponds Conversion	0	57,440	59,221	315,409	1,444,292	1,492,957	2,160,113	0	0	0
	N.000094.01	Chapel St WWTP Misc Capital Works	53,122	54,000	56,479	123,842	127,955	132,266	135,995	139,817	143,325	147,333
	N.000093.09	WW Miscellaneous Minor Works	53,122	54,000	56,479	107,030	109,810	113,510	116,710	119,990	123,000	126,440
	N.000083.06	Laboratory Equipment Renewals	24,610	22,000	29,634	25,016	51,086	111,773	24,654	132,008	25,983	51,590
	N.000027.04	Gloucester Street Extension	21,249	21,249	45,183	0	0	0	0	0	0	0

Outcome Group	Client Key	Name	FY25 Budget	FY26 Budget	FY27 Budget	FY28 Budget	FY29 Budget	FY30 Budget	FY31 Budget	FY32 Budget	FY33 Budget	FY34 Budget
Waters	N.000089.14	TBE Gargan Rd to Roundabout Retic Mains	51,090	21,090	0	233,787	0	0	0	0	0	0
	IBIS:208417	Te Maunga WWTP Clarifier 4	0	0	0	0	0	616,216	1,198,174	426,412	12,203,499	15,680,830
	N.000064.01	Smiths Farm Water Main	0	0	970,557	0	0	0	0	0	0	0
	N.000009.28	Cameron Rd Stage 2 Wastewater Upgrade	471,150	0	360,850	1,066,813	560,031	342,800	134,357	0	0	0
	N.000083.12	Greerton Water Supply Rezoning	0	0	0	0	721,854	0	0	0	0	0
	N.000094.04	Tip Lane Reseal	82,520	0	0	0	0	0	0	0	0	0
	N.000017.02	Stormwater Dumpstations- Qty 2	0	0	0	0	0	0	0	0	0	0
	IBIS:123679	Bethlehem Rd. East LID - Stage 2	0	0	0	465,766	1,443,708	1,492,354	1,278,688	0	0	0
	IBIS:123126	Upper Joyce booster pump	0	0	0	698,649	0	0	0	0	0	0
	N.000093.13	Matua Bch Rd/Kulim Ave & Vale St Mains	0	0	209,484	291,689	1,412,171	1,085,416	0	0	0	0
	IBIS:123252	Western Active Reserve - Taniwha Place Water Supply Renewal/realignment	0	0	112,957	0	0	0	0	0	0	0
	N.000009.29	Cam Rd WS Upgd 17th Ave to Barks Corner S2	102,094	0	2,746,338	5,717,388	4,941,450	8,410,720	3,968,140	0	0	0
	N.000083.19	Cameron Rd WS Bulk Watermain	1,154,830	0	6,831,656	11,212,540	6,039,550	10,305,685	8,359,126	2,320,711	0	0
	IBIS:206260	SW Resilience - Sulphur Point	0	0	54,834	56,525	533,808	0	0	0	0	0
	N.000073.16	Te Maunga WWTP Bioreactor 3	912,365	0	0	0	0	0	0	0	30,191,580	31,240,932
	IBIS:123667	Palm Beach Boulevard main upgrade (PAP05)	0	0	198,006	301,681	2,131,402	1,693,755	0	0	0	0
	IBIS:123262	Waitaha Road Top End - Road stormwater management	0	0	0	318,218	0	0	0	0	0	0
	N.000058.05	Water Supply Residential Renewals	68,141	0	13,814	59,581	54,275	26,734	1,619	15,592	95,995	38,418
	N.000084.01	Oropi WTP Intake Silt Management System	250,000	0	2,251,711	828,974	0	0	0	0	0	0
	N.000081.04	Wairakei Stream Landscape Plan Stage 2	0	0	107,200	130,008	143,086	277,703	285,532	733,892	752,302	781,076
	IBIS:122167	Oropi CW Reservoir 3	0	0	0	0	0	0	0	0	0	1,525,165
	IBIS:143422	WS Resilience - Fernland Spa Slips	0	0	0	169,575	0	0	2,172,527	3,582,943	0	0
	IBIS:122052	New WW pumpstation Hastings rd Waugh land	0	0	0	0	0	267,442	0	0	0	0
	IBIS:206258	WW Resilience - Kopurererua Stream Outlet to Cypress St	0	0	0	0	0	181,111	620,722	0	4,579,228	8,069,654
	IBIS:123472	Mount North (CBD/High Density) Stormwater	0	0	0	0	0	0	0	906,197	1,112,098	1,412,189
	IBIS:206259	WW Resilience - Welcome bay Rd From Otumanga WW PS to Waitaha Rd	0	0	0	0	0	0	0	191,450	0	3,362,356
	IBIS:123611	Cambridge road Water PS TW	0	0	0	0	0	0	0	0	0	3,345,477
	N.000094.06	WWTP Measuring Carbon Emissions	0	0	131,601	0	0	0	0	0	0	0
	N.000079.01	Waiari Intake & Water Treatment Plant	773,625	0	548,909	0	0	0	0	0	0	0
	IBIS:206261	SW Resilience - Beach Road	0	0	0	0	116,805	0	124,144	638,167	3,270,877	6,724,711
	IBIS:123648	Western Corridor Water land purchase- Reservoir and PS land	0	0	0	0	0	0	127,869	0	0	0
	IBIS:120770	Bethlehem West Stormwater Management - Western Active Reserve Development	0	0	435,031	0	0	0	0	0	0	0
	N.000084.13	Water Fluoridation Implementation Project	805,154	0	0	0	0	0	0	0	0	0
	IBIS:120656	Ashley Place Sewer Upgrades	0	0	0	0	827,446	0	0	0	0	0
	IBIS:123661	Owens Park upgrades (TAU04)	0	0	0	0	0	0	230,492	536,497	1,739,092	2,387,102
	N.000040.11	Engineering Drawing Management System	82,795	0	0	0	0	0	0	0	0	0
	N.000086.15	Kennedy Rd Pump Station Pyes Pa West	0	0	0	1,610,910	0	0	0	0	0	0
	N.000058.06	Stormwater Residential Renewals	730	0	23,403	41,612	1,523	12,815	26,410	11,646	176,157	1,001

Outcome Group	Client Key	Name	FY25 Budget	FY26 Budget	FY27 Budget	FY28 Budget	FY29 Budget	FY30 Budget	FY31 Budget	FY32 Budget	FY33 Budget	FY34 Budget
Waters	N.000086.19	Pyes Pa West Floodway F4 Land Purchase	0	0	0	999,913	0	0	0	0	0	0
	IBIS:143421	WW Resilience - Beach Road - Otumoetai to Chapel St	0	0	0	169,575	584,024	0	4,345,055	10,210,669	10,705,930	0
	N.000079.02	Waiairi Reservoirs	0	0	0	0	0	0	0	0	0	4,034,827
	N.000093.12	Newton St and Hewletts Rd gravity main upgrades (MTM02) - detailed design and construction	0	0	0	0	0	0	940,033	1,276,334	1,308,351	1,383,725
	N.000086.29	Pyes Pa West Floodway F2 Construction	0	0	0	321,379	0	0	0	0	0	0
	N.000093.14	Tamapahore Marae WW Reticulation	0	0	0	435,243	0	0	0	0	0	0
	IBIS:208424	Watling St Storage	0	0	0	0	0	0	0	0	217,209	114,235
	IBIS:143424	SW Resilience - Ngatai Road at Carlton Reserve	0	0	0	113,050	0	120,741	620,722	3,190,834	9,812,632	14,632,772
	IBIS:122304	Pond 12B - Inlet Pipelines	0	0	824,800	106,280	82,358	0	0	0	0	0
	IBIS:150193	Western Corridor Stage 2	0	0	0	6,469,752	0	0	0	0	0	0
	N.000073.08	Te Maunga WWTP Upgrade Marine Outfall	0	0	0	1,344,354	1,389,005	1,435,807	1,476,285	4,227,855	4,333,913	8,255,636
	N.000071.03	James Cook Dr/Resolution Rd Welcome Bay	51,575	0	1,198,468	791,350	1,752,073	0	0	0	0	0
	N.000089.31	Tauriko - Reticulation - Taurikura Drive from Gargan Road to Pond C	1,237,800	0	515,500	0	0	0	0	0	0	0
	IBIS:122954	Te Maunga WWTP - Sludge treatment	0	0	355,871	366,848	0	0	3,422,041	3,518,214	3,973,938	4,235,835
	N.000089.34	Tauriko - Walkways/Cycleways	8,252	0	253,107	0	0	0	0	0	0	0
	N.000073.13	Te Maunga WWTP Outfall Pumpstation	0	0	0	282,625	1,755,773	10,735,062	6,546,291	1,425,132	806,707	2,532,751
	IBIS:122403	Tawa St pipeline upgrade (MTM01)	0	0	0	0	0	0	136,304	248,434	1,182,884	3,763,189
	N.000094.05	WW Chapel Street Building Upgrades	0	0	4,715,701	5,652,502	0	0	0	0	0	0
	N.000029.11	Wairakei Pond G Rooding Associated	281,703	0	0	0	0	0	0	0	0	0
	N.000094.07	CBD Wastewater Mains Renewals	0	0	1,483,801	1,529,567	1,580,370	1,730,212	1,778,990	1,828,986	1,874,867	1,927,302
	IBIS:208428	Te Maunga WWTP Picket Fence Thickener 4	0	0	0	0	0	166,018	1,729,953	1,721,774	1,229,850	0
	N.000098.34	WS Joyce Rd Mini Hydro	162,794	0	0	0	0	0	0	0	0	0
	IBIS:122907	Tauriko Drive Water main upgrade	0	0	0	296,078	0	0	0	0	0	0
	N.000083.09	Tautau Rising Main Duplication	154,725	0	0	0	0	0	0	0	0	0
	N.000090.06	Carmichael Rd Reconstruction	0	0	0	1,716,453	0	0	0	0	0	0
	IBIS:208423	Otumanga PS Upgrade	0	0	0	0	0	0	0	0	184,391	176,814
	N.000029.17	PEI Phase 2 Water Supply	722,050	0	0	0	0	0	0	0	0	0
	IBIS:123664	Jasper Drive PS053 pump upgrade (PAP04B)	0	0	0	147,416	266,537	439,916	468,925	0	0	0
	N.000073.05	Te Maunga Managed Fill Capacity Imprvmnt	0	0	0	46,577	156,402	0	0	0	0	0
Civic & City Centre	N.000014.06	Central Library & Community Hub	35,001,708	38,237,658	3,972,216	0	0	0	0	0	0	0
	N.000014.11	CWEM – Exhibition & Gallery	5,108,382	18,261,159	20,999,773	12,753,635	3,514,732	0	0	0	0	0
	N.000014.10	CWEM – Museum	3,436,058	13,057,555	15,212,170	9,084,107	2,311,998	0	0	0	0	0
	N.000014.08	Civic Plaza	205,913	5,705,622	486,062	7,754,521	1,660,775	0	0	0	0	0
	N.000014.15	Waterfront Central Plaza	2,895,768	4,296,335	2,372,883	0	0	0	0	0	0	0
	N.000047.03	Marine Asset - Renewals	1,207,845	4,135,485	3,271,128	1,932,482	2,734,076	0	330,041	181,311	393,691	188,250
	N.000047.10	Fisherman's Wharf	100,000	3,937,415	3,951,886	0	0	0	0	0	0	0
	N.000014.12	CWEM - Civic Wharf	1,087,250	3,027,091	4,953,049	4,147,249	1,191,213	0	0	0	0	0
	N.000014.01	Civic Administration Building	14,430,288	2,553,756	0	0	0	0	0	0	0	0
	N.000054.36	Strand Waterfront Whare Waka	300,000	1,694,852	0	0	0	0	0	0	0	0
	N.000054.37	Strand South Reserve	0	1,664,181	6,068,991	4,126,056	0	0	0	0	0	0
	N.000014.17	Hamilton, Wharf & Durham Footpath Upgrades	78,645	1,554,891	105,945	1,564,481	49,056	0	0	0	0	0
	N.000054.29	City Centre – Parks, Reserves and Green Space	300,000	1,412,166	1,102,827	1,138,916	546,653	577,120	598,007	619,143	634,491	641,298
	N.000054.18	Waterfront Playground/North Reserve	6,944,132	1,134,355	0	0	0	0	0	0	0	0

Outcome Group	Client Key	Name	FY25 Budget	FY26 Budget	FY27 Budget	FY28 Budget	FY29 Budget	FY30 Budget	FY31 Budget	FY32 Budget	FY33 Budget	FY34 Budget
Civic & City Centre	N.000014.22	City Centre – Public Realm Upgrades, Placemaking and Community Amenities	1,033,400	1,067,700	1,102,827	1,138,916	2,186,612	2,308,481	2,392,025	1,857,431	1,903,473	1,923,898
	N.000014.21	City Centre – Historical and Cultural Precinct	1,035,000	1,066,000	1,094,782	1,121,006	922,170	961,561	986,792	2,019,856	2,048,346	2,060,700
	N.000009.34	Te Papa Spatial Plan Implementation General	3,622,500	1,000,000	1,382,164	0	0	0	0	0	0	0
	N.000014.23	Art Gallery Door Relocation	6,003,364	764,607	0	0	0	0	0	0	0	0
	N.000014.18	Site A Civic Establishment	4,968,598	364,910	0	0	0	0	0	0	0	0
	N.000014.16	Willow St Upgrade	347,752	161,436	161,404	5,844,899	1,166,420	0	0	0	0	0
	IBIS:210692	Community Stadium - Tauranga Domain	0	0	0	0	0	0	0	0	44,581,489	45,008,266
	IBIS:231767	Strand Waterfront - Full Road and Reserve Upgrade	0	0	12,793,200	0	0	0	0	0	0	0
	N.000052.16	Dive Crescent car park upgrade	99,887	0	0	0	0	0	0	0	0	0
	N.000014.14	Strand Waterfront (Road/Footpath Upgrade)	100,000	0	802,705	0	0	0	0	0	0	0
	N.000054.24	Indoor Courts - 483 Cameron Road	7,693,609	0	0	0	0	0	0	0	0	0
	N.000009.33	Te Papa Spatial Plan Implementation - City Centre Public spaces	850,617	0	0	0	0	0	0	0	0	0
	N.000047.11	Strand Seawall - South	0	0	2,511,390	1,891,899	0	0	0	0	0	0
	N.000035.04	Seismic Works - Spring Street	30,000	0	0	0	0	0	0	0	0	0
	N.000052.17	Construction of Car Parks 160-176 Devonport Road	400,000	0	0	0	0	0	0	0	0	0
	N.000054.11	Memorial Park to City Centre Pathway - Stage 1	3,500,807	0	0	0	0	0	0	0	0	0
	N.000014.03	Civic Building IT Infrastructure	6,793,006	0	0	0	0	0	0	0	0	0
	N.000054.23	CFIP Memorial Park Aquatics Facility	1,200,000	0	32,323,495	19,761,925	52,055,366	20,803,216	0	0	0	0
	N.000047.08	Beacon Wharf upgrade	138,054	0	0	0	0	0	0	0	0	0
	N.000014.05	Civic Heart Building Demolition Costs	594,509	0	0	0	0	0	0	0	0	0
	N.000047.09	Strand Seawall - North	1,264,370	0	0	0	0	0	0	0	0	0
	N.000014.09	Masonic Park Upgrade	4,145,641	0	0	0	0	0	0	0	0	0
	N.000107.01	Art Gallery Land Purchase	3,800,000	0	0	0	0	0	0	0	0	0
	N.000014.19	Art Gallery Door Relocation	0	0	0	0	0	0	0	0	0	0
	N.000014.20	Central Plaza Wharf	295,932	0	967,736	1,815,280	2,817,672	4,577,260	0	0	0	0
Community Infrastructure	N.000054.27	Baypark Master Plan	751,573	8,127,888	31,887,270	3,900,054	0	0	0	0	0	0
	N.000054.13	Gordon Spratt Master Plan	4,150,000	4,041,632	0	0	0	0	0	0	0	0
	N.000054.22	Links Ave Artificial Turf	4,542,871	3,079,381	0	0	0	0	0	0	0	0
	N.000054.19	Upgrades to Sports Fields Network	2,000,000	2,465,194	1,642,173	1,681,508	1,718,605	1,402,387	1,189,656	1,208,737	1,226,859	1,255,002
	IBIS:206243	Play AIP	0	2,135,400	2,205,655	3,967,704	4,037,880	3,017,597	4,173,308	4,241,624	3,910,126	3,163,435
	N.000011.16	Cemetery Master plan project	1,190,250	2,041,390	2,517,999	3,026,715	2,635,195	1,679,943	1,710,131	1,737,560	1,763,610	0
	N.000112.01	Purchase of in-housing Vehicles & Equipment	776,250	2,031,321	164,217	168,151	171,861	175,298	0	0	0	0
	N.000054.17	Mount Maunganui Public Toilets	0	1,886,768	547,829	0	0	0	0	0	0	0
	N.000054.14	Gate Pa Community Centre	5,700,419	1,689,806	0	0	0	0	0	0	0	0
	N.000054.30	Greerton Maarawaewae Securing Active Res & Comm Amenity Land	0	1,490,652	1,074,520	1,109,682	2,472,217	1,184,583	913,160	0	0	0
	N.000056.03	Parks Utilities Renewals	298,914	1,419,315	486,213	771,377	482,588	292,287	571,099	792,334	501,916	914,299
	N.000056.01	Parks & Reserves Surface Renewals	644,043	1,413,696	985,399	1,088,548	2,043,162	1,249,066	1,216,630	2,569,880	3,992,719	2,788,338
	N.000056.02	Parks & Reserves Renewals - Structures	1,759,955	1,380,879	1,653,343	1,688,104	1,652,636	2,046,059	1,547,141	2,503,225	2,540,682	3,205,600
	IBIS:199693	Mount Maunganui Library Extension	0	1,354,040	0	0	0	0	0	0	0	0
	N.000058.03	Library Buildings Renewals	502,655	1,329,518	559,803	272,303	508,726	214,370	259,563	387,545	117,467	407,906
	N.000007.07	Mt Maunganui Holiday Park	0	1,274,380	0	0	0	0	0	0	0	0
	N.000077.02	Public Art Framework	674,877	1,237,696	1,855,685	3,031,948	2,685,141	2,346,640	2,291,488	2,298,386	2,230,153	2,725,533
	N.000054.31	Te Ranga masterplan	0	1,185,147	0	0	0	254,911	635,752	653,460	670,245	688,822
	N.000043.01	Library Stock (Priority 1)	1,088,731	1,121,340	1,151,617	1,179,201	1,205,217	1,229,325	1,251,416	1,271,488	1,290,551	1,320,154
	N.000014.13	Baycourt Upgrade	574,251	1,031,127	1,072,730	9,827,848	4,595,182	0	0	0	0	0

Outcome Group	Client Key	Name	FY25 Budget	FY26 Budget	FY27 Budget	FY28 Budget	FY29 Budget	FY30 Budget	FY31 Budget	FY32 Budget	FY33 Budget	FY34 Budget
Community Infrastructure	N.000005.07	Compliance (H&S, Building Security, Accessibility, Sustainability, Cultural Recognition)	2,207,313	1,000,000	2,082,706	1,437,131	3,205,032	1,400,561	1,663,924	1,333,019	1,608,813	1,399,561
	N.000055.81	Oropi Forest and Mountain Bike Trail Restoration Works	40,000	912,976	547,391	0	0	0	0	0	0	0
	N.000007.01	Beachside Renewals	129,844	872,947	108,699	78,890	118,697	116,640	139,775	75,824	1,419,064	442,974
	N.000047.02	Coastal Structures Renewals	362,250	822,814	705,478	86,563	0	0	0	946,395	960,584	982,619
	N.000054.32	Reserves and Open Space – Space for Culture and Storytelling programme	640,708	661,974	683,753	706,128	729,893	753,790	774,774	796,355	816,810	839,449
	N.000038.26	Historic Village Grounds Developments	0	654,894	155,006	299,966	318,327	340,721	235,892	31,470	44,518	12,864
	N.000038.03	Historic Village Renewals	1,386,532	642,355	511,008	215,625	204,337	120,704	313,652	276,604	201,913	0
	N.000054.10	Accessibility Hotspots (Active Rec)	300,000	613,318	473,603	484,947	495,646	505,561	514,646	522,900	530,740	542,914
	N.000086.21	Kennedy Rd/Hastings Rd Res Land Purchase	0	608,096	0	0	0	0	0	0	0	0
	N.000053.34	Reserves AIP	596,007	598,475	602,531	2,599,368	2,630,884	2,675,602	2,022,261	2,046,797	2,069,378	2,098,412
	N.000054.33	Reserves and Open Space – Investing in Spaces for Community Programme	527,034	544,527	562,442	580,847	600,395	620,053	637,314	655,066	671,892	690,515
	N.000038.24	B26 Upgrades	0	531,990	0	0	0	0	0	0	0	0
	N.000055.94	Merivale Community Reserve	0	516,700	0	0	0	0	0	0	0	0
	N.000060.01	Merivale Community Centre	6,442,847	500,000	0	0	0	0	0	0	0	0
	N.000031.04	Tsunami Evacuation Bridges	0	497,982	0	0	0	0	0	0	0	0
	N.000055.78	Playground Shade (Active Rec)	300,000	487,817	607,228	492,695	509,277	525,951	540,593	555,650	569,922	585,719
	N.000058.26	Public Toilet Renewals	315,634	457,608	442,782	685,214	257,810	278,527	416,734	383,088	718,325	366,669
	N.000082.04	CFIP Western Active Reserve Community	0	427,080	551,414	1,993,102	5,886,230	0	0	0	0	0
	N.000086.22	S1 - Kennedy Rd/Hastings Rd Res Land Dev	0	423,741	0	0	0	0	0	0	0	0
	N.000038.20	Kiln Shed	0	411,476	0	0	0	0	0	0	0	0
	N.000043.08	Library Archive Offsite Climate Controlled Space	227,700	396,871	80,670	84,128	85,984	87,704	83,700	85,043	86,318	88,298
	N.000038.23	B18 Upgrades	0	319,800	0	0	0	0	0	0	0	0
	N.000056.07	Parks Roading Renewals	93,154	283,345	1,361,160	890,590	867,816	311,935	3,038,195	1,378,738	2,242,230	1,368,563
	N.000038.12	B19, B20, B57 Upgrades	0	253,821	0	0	0	0	0	0	0	0
	N.000054.01	TECT Park Development	250,000	244,848	165,424	119,587	117,725	126,180	132,455	136,145	139,642	81,237
	N.000006.03	Technical Equipment Replacement	95,945	235,000	395,395	103,917	536,130	108,334	110,281	108,786	110,417	112,950
	N.000058.17	Automated Public Toilet Mngmt Systems	112,858	213,200	218,956	224,201	229,147	0	0	0	0	0
	N.000043.09	Mount Maunganui Façade and Entrance Upgrade	0	161,077	83,934	0	0	0	0	0	0	0
	N.000056.08	Coastal Structure Renewals	598,450	157,064	436,455	702,978	862,181	153,552	185,775	174,780	84,662	327,208
	N.000039.07	Climate AIP	144,419	144,562	144,710	144,820	144,932	145,030	145,115	145,187	145,259	146,612
	N.000006.02	Baycourt Building Renewals	285,503	140,729	169,753	754,260	177,259	65,102	70,647	78,146	508,542	148,399
	N.000058.08	S&P Community Building Renewals	374,512	132,897	143,338	249,240	300,016	323,413	366,578	196,670	764,447	1,262,891
	N.000054.35	Nature and Biodiversity AIP	102,465	105,534	108,383	110,980	113,428	115,697	91,009	92,468	93,855	96,008
	N.000055.87	Signage implementation	40,714	100,000	573,875	163,667	0	0	0	0	0	0
	N.000056.06	Non-Leased Vehicles, Mowers, Tools and Equipment	60,297	89,118	79,049	2,466	23,686	57,492	104,690	2,659	2,699	14,901
	N.000055.42	Mauao Development	191,698	87,838	33,828	0	0	0	0	0	0	0
	N.000055.98	Tree Pit Upgrades	0	76,270	40,033	0	86,762	89,603	92,098	0	0	0
	N.000058.10	Residential Property Renewals	37,148	71,942	27,430	36,030	86,872	107,165	62,317	82,983	84,228	86,160
	N.000112.06	City operations tools, equipment and vehicle renewals	104,031	70,359	247,971	293,506	1,281,256	432,213	172,337	79,780	673,746	1,458,681
	N.000011.11	Cemetery Building Renewals	123,902	57,333	71,392	15,848	14,732	99,169	149,584	44,648	27,626	139,862
	N.000058.07	S&P Residential & Operational Building Renewals	74,327	56,846	127,067	28,051	135,168	61,878	218,872	129,675	70,992	154,036
	N.000055.99	Operational Nursery	0	52,525	27,370	0	0	0	0	0	0	0

Outcome Group	Client Key	Name	FY25 Budget	FY26 Budget	FY27 Budget	FY28 Budget	FY29 Budget	FY30 Budget	FY31 Budget	FY32 Budget	FY33 Budget	FY34 Budget
Community Infrastructure	N.000011.06	Cemetery Activity Development Projects	0	49,409	0	0	0	0	0	0	0	0
	N.000058.12	Bay Venues Managed Community Centre - Property Renewals	47,075	42,808	117,633	68,314	200,914	54,404	37,015	136,184	187,362	164,265
	N.000043.05	Furniture & Equipment Replacement	71,933	30,701	31,530	82,730	32,997	33,657	34,262	34,812	35,334	36,144
	N.000013.05	Office furniture & chattels	25,275	30,296	35,493	67,260	68,744	70,119	71,379	72,524	73,612	75,300
	N.000058.18	Parks Commercial Buildings Renewals	66,154	28,230	23,777	82,033	97,939	66,904	3,100	32,109	85,927	62,731
	N.000058.09	Commercial Property Renewals	66,257	28,185	23,603	80,743	95,317	64,310	2,952	30,216	80,019	58,147
	N.000056.04	Asbestos Removal	21,994	22,653	23,264	20,739	21,196	21,620	22,009	22,362	22,697	23,218
	N.000006.04	Replacement of Non-Technical Equipment	14,925	17,568	18,042	18,801	19,216	19,600	19,952	19,682	19,977	20,435
	N.000011.03	Cemetery Cremator Renewals	89,198	13,371	54,803	24,497	4,082	326,780	38,727	170,685	36,151	35,603
	N.000043.07	Minor Improvements to Libraries	0	10,980	5,638	5,773	5,901	6,019	6,127	6,044	6,134	6,275
	N.000003.02	Building & Equipment Renewals	2,715	8,223	16,475	834	67,547	35,986	12,190	1,123	156,936	1,542
	N.000011.07	Cemetery Landscaping	5,330	5,490	5,638	5,773	5,901	6,019	6,127	6,044	6,134	6,275
	N.000003.10	Dog Trap Replacement	0	3,294	0	0	0	0	0	0	0	0
	IBIS:123520	Te Papa – suburban centers open space and public realm improvements	0	0	2,812,495	2,638,287	2,714,250	2,768,546	2,818,295	3,392,926	2,453,719	1,255,002
	N.000100.02	Tatua Reserve Development	0	0	0	455,566	0	0	0	0	0	0
	IBIS:218668	Fence from Manawa to Simpson Road	0	0	0	112,101	0	0	0	0	0	0
	N.000054.04	Omanawa Falls Formal Track	500,000	0	0	0	0	0	0	0	0	0
	IBIS:218667	Pump track at Cambridge Park	0	0	0	0	0	759,626	0	0	0	0
	N.000054.05	Memorial Park Upgrade (Ex S2)	0	0	2,065,800	2,065,311	2,067,338	0	0	0	0	0
	IBIS_208441	Sulphur Point project	0	0	0	824,290	868,242	5,975,084	2,373,879	0	0	0
	N.000054.09	Marine Parade Boardwalk (Active Rec)	361,759	0	0	0	0	0	0	0	0	0
	N.000053.35	Coronation Park refurbishment	0	0	683,753	706,128	729,893	753,790	774,774	447,949	459,455	472,190
	IBIS_208456	Pilot Bay Jetty upgrade	0	0	0	485,769	496,486	506,417	0	0	0	0
	IBIS:206241	OSP bulk Fund Spaces & Places	0	0	0	1,252,807	0	0	0	0	0	0
	IBIS_208459	Mount Maunganui to Arataki Spatial Plan (MSP) Open Space, Culture and Public Realm Investment Fund	0	0	0	531,494	549,382	567,369	499,854	513,777	526,974	541,580
	IBIS:121831	Matua Peninsula Reserve Development	0	0	0	0	0	152,650	287,158	0	0	0
	IBIS:218660	New Public toilets	0	0	0	548,942	564,664	0	0	612,038	0	0
	N.000007.06	Beachside Holiday Park Facilities Imps	9,540	0	0	0	0	0	0	0	0	0
	IBIS:206254	Tutchen Street Bowls / Croquet Relocation	0	0	1,094,782	2,466,212	744,729	0	0	0	0	0
	IBIS:130268	CFIP Strategic Land Purchase for Social Infrastructure - Eastern Corridor	0	0	0	0	0	0	630,258	3,021,844	0	0
	N.000038.27	Demolition of Building 33	41,400	0	0	0	0	0	0	0	0	0
	N.000004.01	Pound Extension & Refurbishment	286,282	0	0	0	0	0	0	0	0	0
	N.000042.01	Kopurererua Valley Development	300,000	0	0	0	0	0	0	0	0	0
	N.000005.05	Aquatics Network – new capital projects (Baywave, Greerton & Mount Hot Pools)	940,360	0	1,339,304	90,575	1,937,927	8,705,320	2,334,755	33,662	34,524	742,192
	N.000088.03	CFIP Strategic Land Purchase for Social Infrastructure - Western Corridor	0	0	0	8,521,509	3,570,855	6,018,577	1,963,855	6,224,998	0	0
	N.000054.25	Memorial Park to City Centre Pathway - Stage 2	320,000	0	0	0	0	0	0	0	0	0
	IBIS:121802	Marine Park Development - Public Toilets	0	0	0	0	483,845	0	0	0	0	0
	N.000005.06	Bay Venues – Associated Activities	273,662	0	590,002	120,767	3,105,651	963,689	0	0	690,478	0
	N.000055.91	Fergusson Park Master Plan	0	0	1,052,405	580,077	0	0	0	0	0	0
	N.000054.28	Indoor Courts	0	0	0	0	0	0	0	3,626,212	7,361,156	12,550,018
	N.000055.97	Maunganui Road commercial area streetscape enhancements	0	0	233,799	241,450	249,576	0	0	0	0	0
	IBIS:122914	Tauriko West public toilets	0	0	331,474	169,623	0	0	0	0	0	0
	N.000038.25	B5 Demolition	41,400	0	0	0	0	0	0	0	0	0

Outcome Group	Client Key	Name	FY25 Budget	FY26 Budget	FY27 Budget	FY28 Budget	FY29 Budget	FY30 Budget	FY31 Budget	FY32 Budget	FY33 Budget	FY34 Budget
Community Infrastructure	N.000005.08	Community Centres and Halls – new capital projects	175,684	0	118,000	664,221	0	899,443	0	0	0	1,413,698
	N.000007.03	Beachside Utility Vehicles & Mowers	16,147	0	0	0	20,595	0	0	0	0	51,402
	N.000005.09	Events - new capital projects	732,017	0	885,003	338,149	2,241,716	2,307,013	0	0	0	0
	N.000053.28	TRMP Implementation Projects Bulk Fund	559,676	0	0	0	0	0	0	0	0	0
	N.000005.10	Sports – new capital projects	738,622	0	1,016,910	3,573,065	2,916,489	914,044	98,651	100,986	103,571	106,027
	IBIS:123562	Te Papa Spatial Plan Implementation General Open Space Projects Cultural and local identity interpretation improvements	0	0	64,838	0	0	0	0	13,900	14,109	14,433
	N.000054.34	96R Taniwha Place Property Purchase	80,000	0	0	0	0	0	0	0	0	0
	N.000053.33	S1 - General Intensification - Land development Mount Infill	0	0	0	0	885,082	0	0	0	0	0
	IBIS:121101	Public Toilet - Whareroa Boat Ramp	0	0	0	0	0	300,788	0	0	0	0
	IBIS:130271	CFIP Strategic Land Purchase for Social Infrastructure - Eastern Corridor (Active Reserves & Community Centre) (ex S2)	0	0	0	0	0	0	2,974,140	3,021,844	3,067,149	3,137,505
	N.000011.09	Cemetery - Shed alterations	57,758	0	0	0	0	0	0	0	0	0
	IBIS:123709	Mount Spatial Plan - Cultural Recognition	0	0	0	57,732	59,005	60,186	61,267	0	0	0
	N.000067.10	Transfer 96R Taniwha Pl	1,738,800	0	0	0	0	0	0	0	0	0
	N.000042.02	Kopurereru Place Finding and Entrances	0	0	339,290	123,311	126,031	128,552	101,121	102,743	104,283	106,675
	N.000011.13	Cemetery Loop Road	0	0	0	0	458,295	467,462	475,862	0	0	0
	IBIS:123619	Blake Park Shared Sports Facility (Active Rec)	0	0	0	3,293,654	5,081,975	0	3,587,332	0	0	0
	N.000012.13	Elizabeth Street Streetscape	61,801	0	0	0	0	0	0	0	0	0
	N.000067.09	Transfer 388 McLaren Falls rd	3,156,750	0	0	0	0	0	0	0	0	0
	N.000112.04	Facilities Maintenance	63,352	0	0	0	0	0	0	0	0	0
	IBIS:206255	Merricks Farm Development	0	0	0	0	0	0	2,379,312	0	0	0
	N.000038.19	Conference & Event Equipment	93,150	0	0	0	0	0	0	0	0	0
	N.000011.14	Cremator for the Cemetery	452,612	0	0	0	0	0	0	0	0	0
	IBIS:206238	Community Centers - AIP	0	0	0	0	0	1,168,656	4,758,624	0	1,641,538	6,275,009
	N.000087.01	CFIP Ohauti Reserve Development	0	0	0	0	0	0	3,748,908	0	0	0
	N.000055.75	New Skatepark Facility	82,076	0	0	0	0	0	0	0	0	0
	N.000088.04	Baypark Arena Expansion	200,000	0	0	0	0	401,576	9,566,218	9,792,608	6,277,071	0
	N.000015.13	Papamoa & Greerton Library Service Desks	0	0	0	0	0	0	0	0	0	12,550
	N.000100.03	Blake Park Reserve Development	208,428	0	2,194,735	911,132	0	0	0	0	0	0
	IBIS:123364	Western Corridor Destination Playground Development (Active Rec)	0	0	0	0	0	0	0	0	0	139,457
	N.000055.82	Tauranga & Wharepai Domain improvements	0	0	227,182	0	0	0	0	0	0	0
	N.000112.05	Graffiti Removal	28,483	0	0	0	0	0	0	0	0	0
	N.000055.21	Welcome Bay Reserve Development	488,297	0	0	0	0	0	0	0	0	0
	N.000038.11	Complex 2 Upgrade & Renewals	2,680,036	0	0	0	0	0	0	0	0	0
	N.000055.35	Te Papa o Nga Manu Porotakataka	80,099	0	0	0	0	0	0	0	0	0
CFO Group	N.000048.06	Marine Precinct Renewal	0	11,193,000	2,517,999	0	0	0	0	0	0	0
	N.000048.04	Marine Precinct - Alongside Wharf	5,000,000	6,541,470	1,540,829	0	0	0	0	0	0	0
	N.000067.04	Strategic Acquisition Fund Growth	2,587,500	2,665,000	2,736,955	2,802,514	2,864,342	2,921,640	2,974,140	3,021,844	3,067,149	3,137,505
	N.000067.06	Strategic Acquisition Non Growth	2,587,500	2,665,000	2,736,955	2,802,514	2,864,342	2,921,640	2,974,140	3,021,844	3,067,149	3,137,505
	N.000002.30	Replacement of No. 2 Fire Truck	0	1,762,721	0	0	0	0	0	0	0	0
	N.000002.21	Kubota Farm Vehicle (Renewals Funded)	0	38,429	0	0	0	0	42,887	0	0	0
	N.000002.08	Apron Resurfacing	329,883	0	0	0	0	0	0	0	0	0
	N.000002.27	New Power Centre & Airfield lighting	274,561	0	0	0	0	0	0	0	0	0

Outcome Group	Client Key	Name	FY25 Budget	FY26 Budget	FY27 Budget	FY28 Budget	FY29 Budget	FY30 Budget	FY31 Budget	FY32 Budget	FY33 Budget	FY34 Budget
CFO Group	N.000002.13	Airport Mower Replacements	73,024	0	49,265	0	0	0	0	0	0	0
	N.000002.28	Ski Data Equipment Upgrade	500,000	0	0	0	0	0	0	0	0	0
	N.000002.18	Road Resurfacing	99,417	0	0	0	81,345	0	0	0	0	0
	N.000002.14	Replacement Fencing	10,661	0	0	0	0	0	0	0	0	0
	N.000002.31	CAA - required Security Upgrade	0	0	0	0	0	0	0	0	0	1,938,978
	N.000002.07	John Deere Replacements	0	0	0	0	120,302	0	0	0	0	0
	N.000002.11	Rental Car Depot Expansions	126,864	0	0	0	0	0	0	0	0	0
	N.000067.07	Transfer 388 McLaren Falls rd	-3,156,750	0	0	0	0	0	0	0	0	0
	N.000002.06	Car Park Resurface	187,812	0	0	0	0	0	0	0	0	0
	N.000002.24	New Car Park	3,446,403	0	0	0	0	0	0	0	0	0
	N.000067.08	Transfer 96R Taniwha Pl	-1,738,800	0	0	0	0	0	0	0	0	0
	N.000002.25	New Apron Gates	2,410,000	0	0	0	0	0	0	0	0	0
	N.000002.26	New Fire Station	479,102	0	0	0	0	0	0	0	0	0
	N.000114.12	Bulk Fund Opex IT	15,441,543	10,406,153	16,939,727	3,984,329	5,701,272	4,768,142	4,812,225	7,338,201	7,373,546	7,326,753
	N.000114.11	IT Hardware	2,179,575	1,818,436	2,016,714	1,330,432	1,557,973	2,568,310	2,542,319	1,481,731	1,625,221	2,452,462
Corporate & Digital Services	N.000116.02	BI Operational project	400,000	586,434	751,715	767,529	783,637	800,039	816,883	834,021	851,527	869,400
	IBIS:231766	Project & Program Management System	0	533,000	0	0	0	0	0	0	0	0
	N.000116.01	GIS Operational project	38,690	438,679	162,529	165,948	169,431	172,977	176,619	180,324	184,109	187,973
	N.000037.01	Health & Safety Risk Control Bulk Fund	159,908	109,798	112,763	115,464	118,011	120,372	122,535	120,874	122,686	125,500
	N.000116.03	GIS Capital Project	460,000	107,500	788,243	807,124	824,930	841,432	856,552	870,291	883,339	903,601
	N.000061.08	Building Team Miscellaneous Equipment	10,661	10,980	11,276	11,546	11,801	12,037	12,253	0	0	0
	N.000116.04	BI Capital Project	115,920	0	0	0	0	0	0	0	0	0
	N.000070.20	Te Maunga Closed Landfill	700,001	3,500,000	2,453,373	0	0	0	0	0	0	0
	N.000070.14	Waste Facilities Redevelopment	1,000,000	1,000,000	5,008,728	2,854,500	10,163,950	8,176,752	8,370,441	0	0	0
	N.000041.04	Kerbside Bins	5,175	954,315	980,082	1,003,558	1,025,698	1,046,216	1,065,016	1,082,098	1,098,321	1,123,515
	N.000070.21	Corporate Sustainability Demonstration Projects	372,600	383,760	394,122	717,444	733,272	747,940	594,828	604,369	613,430	627,501
	N.000070.01	Public Place Bins & Signs - Renewals	213,466	219,859	225,796	231,204	302,444	21,057	55,407	28,571	7,121	12,259
	N.000070.02	Sustainability & Waste Road Renewals	649,762	68,039	150,170	27,265	18,210	61,093	48,916	27,788	114,005	51,677
	N.000070.10	Waste Minimisation Infrastructure	21,321	21,960	22,553	23,093	0	0	0	0	0	0
	N.000070.06	Transfer Stations - Minor Works	10,661	10,980	11,276	10,207	0	0	0	0	0	0
Sustainability & Waste	N.000070.09	Sustainability & Waste Infrastructure Renewals	262,087	5,426	89,441	106,276	43,146	82,962	33,239	28,575	92,651	11,752
	N.000070.15	Cambridge Road - Closed Landfill upgrade	405,811	0	0	0	0	0	0	0	0	0
	IBIS:218682	Land purchase for transfer station site development from 95	0	0	0	15,049,125	0	0	0	0	0	0
	N.000113.09	Smart Trip Investigation	250,000	768,375	523,520	0	0	0	0	0	0	0
	N.000111.03	City Plan Change 38 (Opex)	562,900	624,945	691,046	705,583	720,392	735,470	750,954	766,709	782,802	799,233
	N.000113.02	Te Tumu (Opex)	743,806	542,985	157,056	0	0	0	0	0	0	0
	N.000113.04	Keenan Rd Opex 22-31	371,165	496,883	157,056	0	0	0	0	0	0	0
	N.000110.08	Pōteriwahi (Parau Farms) (Opex)	250,000	455,114	172,762	176,396	180,098	183,868	187,739	191,678	195,701	199,809
	N.000110.15	Industrial Planning	136,250	139,588	142,659	145,660	0	0	0	0	0	0
	N.000113.03	Tauriko West Opex	394,797	103,475	0	0	0	0	0	0	0	0
	N.000110.12	Urban Design Guidelines	75,000	76,838	0	0	0	0	0	0	0	0
	N.000113.05	Studies Projects Opex 22-31	87,000	73,764	122,504	125,081	127,706	130,379	133,124	135,917	138,769	141,682
	N.000110.09	Spatial Plan Programme Delivery (Opex)	50,000	51,225	52,352	53,453	54,575	55,717	56,890	58,084	59,303	60,548
	N.000113.01	Trnp Plan & Modl Intensification (Opex)	42,189	43,223	44,174	45,103	46,049	47,013	48,003	47,629	48,629	49,649
	N.000113.07	Upper Ohauti Opex	140,000	0	0	0	0	0	0	0	0	0
	N.000110.11	Te Papa Monitoring / KPIs (Opex)	25,000	0	0	0	0	0	0	0	0	0
City Planning	N.000110.07	Urban Communities Spatial Planning (Opex)	0	0	0	0	0	0	0	0	0	223,422
	N.000111.02	City Plan Change 27	50,000	0	0	0	0	0	0	0	0	0
	N.000113.06	Tauriko Business Estate Opex	200,000	0	0	0	0	0	0	0	0	0
Grand Total			500,790,004	514,855,792	613,445,692	653,226,029	585,358,670	425,356,316	400,336,793	445,091,608	547,903,656	591,236,044

2026 Draft Annual Report 9 December - supporting documentation debt to revenue ratio.

The following debt to revenue charts show the various methodologies for calculating the debt to revenue ratio. The first three charts are all based on baseline assumptions as outlined in the key financials in this report.

Financial Strategy Methodology

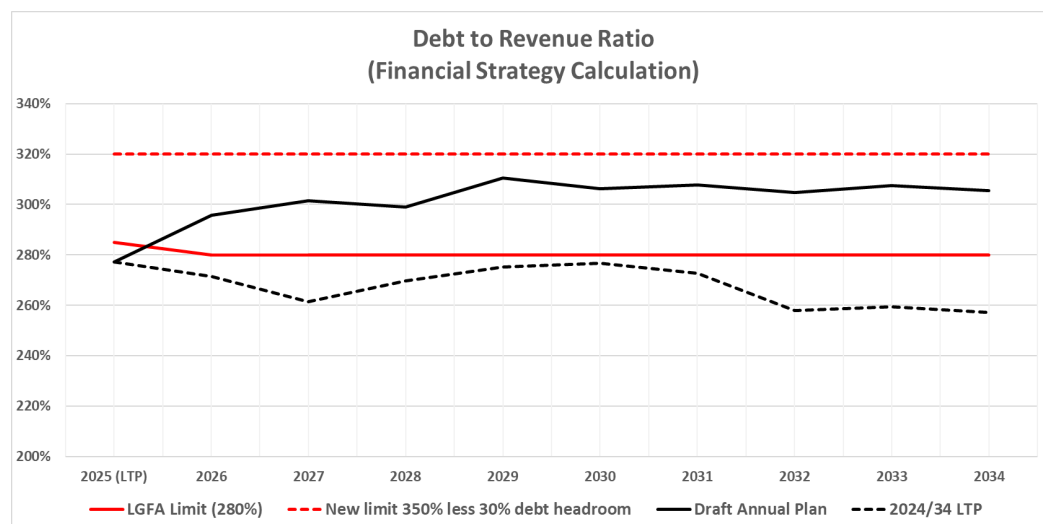
This calculation is consistent with the 2024-34 Long Term Plan financial strategy. It includes all operational revenue and capital subsidies other than Tauriko West and IFF “grant” revenue.

The LTP debt to revenue presentation shown is by the solid red Local Government Funding Agency (LGFA) limit line and the black dotted 2024/34 LTP debt to revenue line.

Potential bespoke covenant limits are shown at an internal limit level of 320%.

Under the financial strategy calculation of debt to revenue where revenue excludes Tauriko West and IFF ‘grants’, TCC would exceed the 280% level in the 2025/26 Annual Plan year.

Graph 1: Debt to Revenue Ratio Used in Financial Strategy Graph

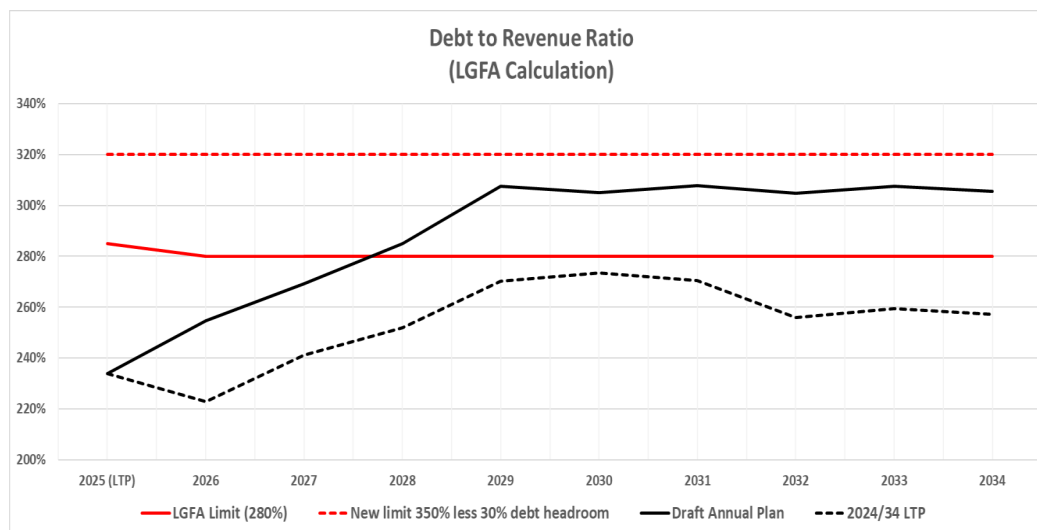


LGFA Methodology

The LGFA calculation of council’s debt to revenue ratio is shown in the graph below. When LGFA calculates TCC’s revenue it includes all operational revenue and all capital subsidies including Tauriko West and IFF “grants”, which have been excluded from the financial strategy.

Under the LGFA calculation methodology, TCC will not exceed its borrowing limits in 2025/26. Based on the capital programme for 2027/28, which has not yet been prioritised down, TCC would breach the existing covenants in 2027/28. Rephasing of projects closer to an average of \$520m per year would delay the timing of a breach but would not avoid it.

Graph2: Debt to Revenue LGFA Calculation

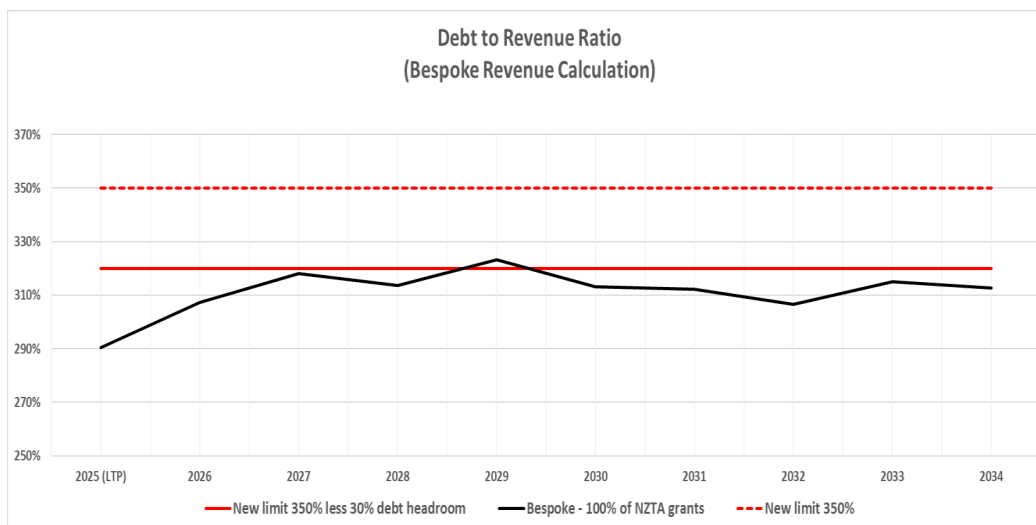


Bespoke Covenant Methodology

The recent decision by LGFA shareholders to allow bespoke covenants for growth councils makes this option available to Council. The LGFA Board has not yet confirmed a methodology and Graph 3 is based on initial conversations with LGFA staff. Our working assumption is that the LGFA Board would allow all operational revenue including capital subsidies from NZTA to be included, but exclude transactions that relate to Tauriko West cashflows, IFF grant revenue. The treatment of other capital subsidies is unclear and has been excluded in Graph 3.

Under a bespoke covenant, Council would largely remain within a ratio of 320%, providing debt headroom of about \$160m in 2025/26 increasing to about \$280m by 2034, before Council would reach the LGFA bespoke limit of 350%.

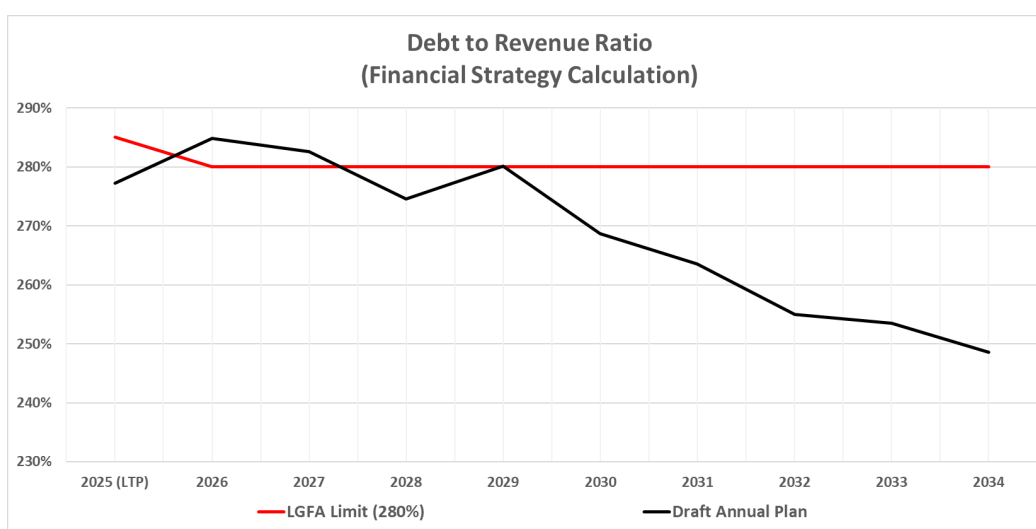
Graph 3: Debt to Revenue Bespoke Covenant



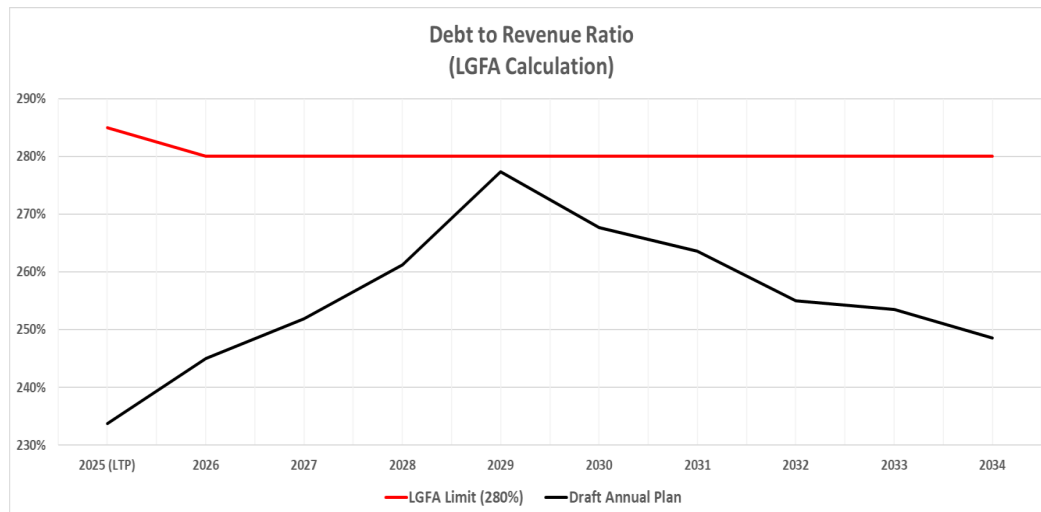
Alternative to Bespoke Covenants

An alternative to a bespoke covenant enabling council to borrow more would be to borrow less and remain within covenants. The following charts show the impact of reducing the capital programme from base levels as outlined in the report to \$450m per annum. This calculation has been based on manual calculations assuming all projects with subsidy are undertaken if subsidised projects were removed the debt and revenue impacts would be much more significant and unfavourable.

**Graph 4: Debt to Revenue based on \$450m Capex including all subsidised projects
(Financial Strategy methodology)**



Graph 5: Debt to Revenue based on \$450m Capex including all subsidised projects (LGFA methodology)



The following tables of capital expenditure and subsidies underpin total debt and for some subsidies, the revenue included in the debt to revenue calculations.

The capital programme unpinning the debt in charts 1-3 is reflected in the below table:

Outcome Group (\$m)	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget	2030 Budget	2031 Budget	2032 Budget	2033 Budget	2034 Budget
Transport	178	191	195	217	188	146	132	163	102	134
Waters	109	113	198	239	223	165	169	198	320	327
Civic & City Centre	119	105	103	87	71	29	4	5	50	50
Community Infrastructure	56	58	76	77	75	59	68	59	56	57
CFO Group	13	25	10	6	6	6	6	6	6	8
Corporate & Digital Services	19	14	21	7	9	9	9	11	11	12
Sustainability & Waste	4	6	9	20	12	10	10	2	2	2
City Planning	3	3	2	1	1	1	1	1	1	1
Total Capital	501	515	613	653	585	425	400	445	548	591

The grant revenue underpinning revenue and debt in charts 1-3 is reflected in the below table:

Grant Revenue	2025 Budget	2026 Budget	2027 budget	2028 budget	2029 budget	2030 budget	2031 budget	2032 budget	2033 budget	2034 budget
IFF grants	44	17	25	37	8	3	-	-	-	-
Tauriko West transactions	45	59	38	-	-	-	-	-	-	-
Excluded from Financial Strategy Ratios	89	76	63	37	8	3	-	-	-	-
NZTA	65	56	56	95	94	78	66	64	39	49
IAF Grants	1	8	9	20	18	15	10	5	-	-
TECT	11	7	13	8	6	-	-	-	22	23
Other potential	15	10	21	19	19	9	7	6	7	6
Included in Financial Strategy Ratios	91	80	99	142	137	103	84	75	67	78
Total Grants	180	156	162	179	145	106	84	75	67	78