

Attachment 1: Past Council recommendations and resolutions

Key

- Plain text – recommended and resolved as per recommendation (i.e. no changes between recommendation and final decision).
- Strike Through – recommendation which was not passed.
- Italics – resolution which differs from the recommendation (i.e. shows the final decision, which differed from the decision recommended by the report).

Council report “13.3 CBD – Strategic Property Purchase” (12 December 2022)

CO23/22/19 – that the Council

- (a) Receives the report "CBD - Strategic Property Purchase".
- (b) Resolves as follows:
 - ~~i. Approves the purchase of the properties at 160, 168 and 176 Devonport Road, for an amount up to \$11,000,000 as non-budgeted loan funded expenditure.~~
 - i. Approves the purchase of the properties at 160, 168 and 176 Devonport Road and 134 Durham Street, for an amount up to \$14,500,000 as non-budgeted loan funded expenditure.*
 - ii. Delegates authority to the Chief Executive to complete due diligence, negotiate and execute the agreements required to purchase the properties.
 - iii. Notes that a further report will be presented to Council to discuss redevelopment options or a potential joint venture/development agreement to fully activate the site.
 - iv. Notes that a review of Council's Property Acquisition and Disposal policy will be initiated together with a comprehensive report on the treatment of future strategic and tactical property purchases.
 - ~~v. Approves a \$11m increase to the borrowing resolution for the 2022/23 financial year to enable debt funding of this purchase.~~
 - v. Approves a \$14.5m increase to the borrowing resolution for the 2022/23 financial year to enable debt funding these purchases.*
 - vi. Retains resolution (b)(i) and (b)(v) and Attachment A in confidential, with resolution (b)(i) and (b)(vi) to remain in confidential until such time as settlement occurs. Attachment A to remain in the confidential section indefinitely.

Council report “13.4 Construction of Car Parks 160-176 Devonport Road” (3 July 2023)

CO11/23/4 - That the Council:

- (a) Receives the report "Construction of Car Parks 160-176 Devonport Road".
- (b) Provides notices of termination with respect to all existing tenancies on 160-176 Devonport Road.
- (c) Approves construction of 97 car parks on 160-176 Devonport Road for a total unbudgeted estimated cost of \$1.43 million excl. GST for the 2023/2024 financial year to be funded from the parking activity.
- (d) Approves a \$1.43 million increase to the borrowing resolution for the 2023/24 financial year to enable debt funding of this purchase.
- (e) Transfers the report and resolutions into the open upon conclusion of the lease negotiations.