

## FINANCIAL CONSIDERATIONS

1. Pursuant to the lease signed between council and UoW, total rent of \$1,200,000 (plus GST) is payable in advance by UoW as follows:
  - (a) \$120,000 (plus GST) on the commencement date of the Lease;
  - (b) \$480,000 (plus GST) on the earlier of Practical Completion or 48 months from commencement of construction;
  - (c) \$120,000 (plus GST) on the earlier of 1 year following Practical Completion or 60 months from commencement of construction; and
  - (d) \$480,000 (plus GST) on the earlier of 2 years following Practical Completion or 72 months from commencement of construction.