

Attachment 4: Bay Venues Breakdown of Additional Operational grant request

Breakdown of additional operating grant required to operate both QEYC and Haumaru	QEYC - FY25	QEYC/Haumaru combined - FY26	Variance	Comments
User Fees	306,590	384,211	77,621	<i>Haumaru volume will have a ramp-up phase hence lower revenue in yr 1. Costs have been adjusted to reflect/offset this.</i>
Other Income	0	0	0	
Subsidies	292,152	292,169	17	
Total Revenue	598,742	676,380	77,638	
COGS	9,104	13,228	4,124	
Employee Expenses	281,585	569,441	287,856	<i>Staff cost associated with setting up /packing down equipment, cleaning, administration, customer service, minor maintenance, adhering to compliance requirements, etc.</i>
Admin Expenses	10,386	14,222	3,836	
Marketing Expenses	13,048	11,400	(1,648)	
Consultants Expenses	0	0	0	
Operational Expenses	120,341	223,821	103,480	<i>Increased opex for new facility, including cleaning, power, rates etc.</i>
R&M Expenses	21,488	39,360	17,872	<i>Increased R&M on new facility</i>
Total Expenditure	455,952	871,471	415,519	
Net Surplus/(Deficit)	142,790	(195,091)	(337,881)	<i>Additional operating grant required to offset reduction in net surplus and maintain current financial position</i>