



Tauranga City

Forecast Statement of Comprehensive Revenue and Expense

	2025 LTP (\$000's)	2026 LTP (000'S)	2026 Annual Plan (000's)	2026 AP Var to 2026 LTP (000's)	2026 AP var to 2025 LTP (000's)	2026 AP var to 2025 LTP %
REVENUE						
OPERATING REVENUE						
Rates	333	373	367	(5)	34	9.9% after 0.25% growth
Grants & Subsidies	61	87	75	(12)	14	23.7%
Fees & Charges	71	77	81	4	10	13.9%
Finance Revenue	5	6	6	0	1	25.9%
TOTAL OPERATING REVENUE	470	542	529	(13)	59	12.7%
OPERATING EXPENDITURE						
Personnel Expenses	118	121	123	2	5	4.2%
Depreciation & Amortisation Expenses	105	117	127	10	22	21.0%
Finance Expenses	64	70	68	(2)	4	6.5%
Other Operating Expenses	287	298	278	(20)	(8)	(2.9)%
TOTAL OPERATING EXPENDITURE	573	606	596	(11)	23	4.0%
OPERATING SURPLUS/(DEFICIT)	(103)	(64)	(67)	(2)	37	(35.6)%

Balanced budget:

Unfunded Transport Depreciation (NZTA)	19	21
Unfunded depreciation smoothed	15	0
Capitalised interest	22	26
Digital SaaS loan funded (net)	13	5
City Development loan funded (net)	4	7
Waters CCO loan funded	0	8
Grants for delivery of capital net loan funded	0	2
Cash activity (surplus)/deficits	(4)	(4)
Other net reserve movements	(5)	2
	<u>(0)</u>	<u>0</u>

Key Financials for Annual Plan revision, inflated

	2025 LTP	2026 LTP	2026 - 12.5% rates	2026 - 9.9% rates	2026 AP Variance to:	
					LTP 2025	LTP 2026
Capital Programme (\$m)	431	457	430	430	(2)	(28)
Operational Expenditure of a Capital Nature (\$m)	78	87	76	76	(2)	(11)
Net Debt (\$m)	1,450	1,639	1,649	1,649	199	10
Debt to revenue ratio (Financial Strategy)	237%	255%	299%	303%	66%	78%
Debt to revenue ratio (LGFA calc)	234%	223%	259%	262%	28%	-10%
Financial Limit on Borrowing (debt to revenue ratio - bespoke)	285%	280%	280%	280%	-5%	0%
Total Rates (\$m)	333	373	375	367	34	(5)
Total Rates Increase (net growth and penalties)	13.1%	10.3%	12.5%	9.9%	-3.2%	-0.4%
IFF levies (approx increase on rates)	2.8%	2.2%	0.0%	0.0%	-2.8%	-2.2%
Total Ratepayer increase net growth	15.9%	12.5%	12.5%	9.9%	-6.0%	-2.6%