



# **ATTACHMENTS**

**Ordinary Council meeting  
Separate Attachments 1**

**Thursday, 26 June 2025**



# Table of Contents

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11.1 Annual Plan 2025/26 - Adoption Report

Attachment 1 Annual Plan 2025/26 ..... 4

# Finding the right *balance*

**Annual Plan 2025/26**





Draft

# What is an Annual Plan?

**Every three years Council develops a Long-term plan (LTP) in consultation with our community. This sets our vision, direction, budgets and work plans for each of the next 10 years.**

Our current LTP was finalised in April 2024. The LTP is our 'lead' document and should be the first port of call if you require detailed information about our plans.

An **annual plan** is produced in the two years between each LTP being developed. It shows any changes to the LTP proposals for that year.

If there are no significant changes in the annual plan from what was proposed in the LTP, then Council are not required to consult with our community. If there are major changes, or Council chooses to engage with the community on its plans, then council does consult.

The rest of this document will outline the changes that have been made to our budgets and work plans compared with the LTP for the year starting 1 July 2025.

## Annual report

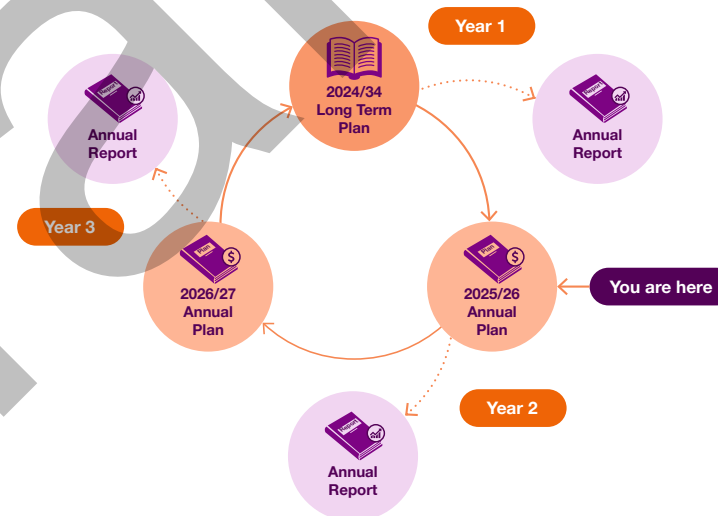
Every year Council also produces an annual report.

This is our main 'accountability' document. It shows our financial situation, how council has performed against the LTP and annual plan, what key decisions Council made, and whether council provided the services council said it would.

## Quarterly and six-monthly reporting

Council also produces quarterly reports to track our progress against budgets and a six-monthly report to track our progress against non-financial performance targets.

## Council planning and reporting cycle



All these documents are available on the 'Council' section of our website at [www.tauranga.govt.nz](http://www.tauranga.govt.nz)

# Kia ora Welcome to our Annual Plan 2025/26

This document outlines our budget and work plans for the year starting 1 July 2025 and identifies how these have changed from the proposals outlined for year two of our 2024-34 Long-term Plan.

Essentially, it sets our direction for the year while providing transparency and accountability for our community.



# A message from the Mayor and Councillors

**Tauranga City Council's Annual Plan 2025/26 aims to strike the right balance between investing in our city's future and rates affordability today.**

During consultation about the draft plan in April, we held more than 20 community events, received 968 submissions and 68 people spoke to their submissions at hearings. We have considered everyone's feedback and have taken what we believe is a financially prudent approach to the organisation's work programme for the next financial year.

Our priorities were to achieve a balanced budget which invests in essential infrastructure and funds the depreciation on Council assets. This means we will be able to modernise or renew them when they reach the end of their useful lives, while also locking-in a wide range of cost savings to reduce the financial impacts on ratepayers. Around \$35 million of savings were identified, resulting in an average rates increase of 9.9% for the year - just over two percent less than the increase we originally consulted on, and more than half of the 20% increase we faced when we started the process.

Underlying our decision-making is a determination to ensure that every Council project and activity provides quality outcomes and real value for money for the people of Tauranga. That approach will continue throughout 2025/26 and beyond, as we look to deliver on this and future work plans.





We are very much aware that any rates increase will add to the level of financial hardship many people are experiencing. Unfortunately though, we do have to deal with the effects of past underinvestment in the infrastructure and community facilities our fast-growing city needs, and that has left us with some challenging choices.

We think the decisions we have made will ensure that Tauranga continues to progress towards the goal of being the best city in New Zealand. Our challenge now is to deliver on a work programme that includes close to \$500 million of capital investment projects, one of the biggest our city has ever delivered, while cementing-in cost savings and continuing to provide the essential services our people need.

While the budget is set, the focus is now on delivering at or under budget and ensuring every dollar spent drives value for our people. This is not the end, rather the beginning of the journey and we will continue to look for every opportunity for savings, respecting that every dollar is hard earned by the ratepayer.

We value your feedback, have listened to and considered every submission received, and will continue to do our utmost to deliver the liveable city of the future we all want.

**Ngā mihi nui**

**Mayor Mahé Drysdale**



# Contents

<b>What Is an Annual Plan?</b>	<b>1</b>	<b>What This Means For Rates</b>	<b>25</b>
Annual Report	1	Funding Impact Statement (FIS)	27
Quarterly and six-monthly reporting	1	Indicative Property Rates	52
Message from the Mayor	3	<b>Financials In Detail</b>	<b>55</b>
<b>Contents</b>	<b>5</b>	Introduction	57
<b>Changes from year two of the Long-Term Plan 2024-34</b>	<b>7</b>	Prospective Financial Statements	58
Key Financials	9	Financial Prudence	69
What Your Rates Pay For	12	Activity Funding Impact Statements	70
Changes to Operational Budgets from year two of the LTP	13	Capital Expenditure	96
Effect On Rates	14	Depreciation per Group of Activities	108
What Our Debt Will Pay For	14	Reserves	109
Changes to the Capital Programme From LTP	15		
<b>Key Decisions Summary</b>	<b>18</b>		
Decisions on Consultation Topics	18		
Decisions on Topics Raised by Submitters	19		
Decisions on Topics Raised in the Executive Report	22		
Policies and User Fees	23		

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# 01

## Changes from year two of the Long-term Plan 2024-34



*Tauranga City*



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## Changes from year two of the Long-term Plan 2024-34

The rest of this document provides more detail on key changes from the year two proposals in our LTP. It applies to our budget and work plans for the year starting 1 July 2025.

# Key Financials

**As part of the annual plan process and under the direction of the new Elected Members, Council has revised its financial forecasts, including updates to the capital programme (mainly timing adjustments).**

In terms of the organisational direction and major projects to be undertaken, our Annual Plan for 2025/26 is substantially similar to year two of the LTP, with adjustments resulting from the National Land Transport Programme (NLTP) released by the New Zealand Transport Agency some time later than the adoption of the LTP.

In addition, funding pressures have combined with the desire to demonstrate value for money, altogether resulting in financial statements that look rather different to those produced for year two of the LTP.

Funding pressures have resulted from:

- the decision to fully fund the additional depreciation resulting from previous extraordinarily high asset revaluations in order to balance the budget, rather than continuing to smooth the funding impact over time
- additional depreciation costs resulting from the timing of asset capitalisation and the impact of the latest asset revaluation
- a reduction in assumed growth from 1.5% to 0.5%.

The impact of the NLTP changes and the funding pressures just mentioned on rates was an increase of approximately \$27m or 8%.

Built into the LTP were savings targets of \$11m between employee costs and other operating costs.

In order to properly assign the existing savings targets and ameliorate the impacts of the funding pressures, an organisational efficiency project was initiated and along with managers, all staff were invited to feedback their suggestions of areas where savings might be made or revenues increased, without significant impact to our current levels of service. Elected members also considered some items that could reduce the rates increase.

While the project has now moved into stage two, looking at the form and function of the organisation, at the time of writing \$30m of rates-funded savings have been identified as a result of careful reconsideration of some projects, deferral of some work and staffing reductions. Additionally, a savings target of \$5.3m remains, and is expected to be found through process improvements, enhanced controls, and updating the structure of the organisation to better reflect the current operating environment.

Other changes in operational revenue and expenditure include increases in repairs and maintenance, rates, insurance and leasing costs, alongside timing changes to both funding and expenditure of the Tauriko West enablement projects (which while capital in nature are reported through the Statement of Comprehensive Revenue and Expenditure because the assets will be owned by NZTA).

## Key financials

The main differences in capital budgets in the annual plan are around: the change in focus of the NLTP generated by the change in government, timing and cost of delivery, and carrying forward expenditure that was budgeted for 2024/25.

Overall, the financial impact of these changes is a net decrease in operating revenue of \$11m and a decrease in operating expenditure of \$16m, which is a decrease in operating deficit of \$5m. The effect on rates is a decrease of \$5m, noting that the IFF levy for Te Manawataki ō Te Papa will also no longer be imposed.

The capital programme for 2025/26 (including operational projects of a capital nature) is \$502m which is an overall net decrease of \$42m from year two of the LTP. This includes \$61m for Tauriko West projects to be delivered and then assets owned by Waka Kotahi but for which Council is required to contribute funding. There are also vested assets and land sales bringing the total capital programme to \$506m.

Our Long-term Plan 2024-34 can be viewed at  
[www.tauranga.govt.nz/longtermplan](https://www.tauranga.govt.nz/longtermplan)

## Key financials

## Revised key financials

	2025 LTP	2026 LTP	2026 Annual Plan	Variance 2026 AP to LTP 2026
<b>Debt summary</b>				
Capital programme (\$m) <sup>1</sup>	431	457	425	(32)
Operational expenditure of a capital nature (\$m) <sup>2</sup>	78	87	78	(9)
Net debt (\$m) <sup>3</sup>	1,450	1,639	1,648	9
Debt to revenue ratio (Financial Strategy)	277%	272%	295%	23%
Debt to revenue ratio (LGFA compliance)	234%	223%	260%	37%
Financial limit on borrowing (debt to revenue ratio - bespoke)	285%	280%	330%	50%
<b>Operational Summary</b>				
Total revenue including all asset development revenue (\$m)	652	757	638	(119)
Capital subsidies (\$m) <sup>4</sup>	119	161	61	(100)
Total operating revenue (\$m) <sup>5</sup>	470	542	532	(10)
Total operating expenditure (\$m)	573	606	591	(15)
Balanced budget - LGFA requirement	102.6%	115.8%	100.2%	(15.5)%
Total rates (\$m) <sup>6</sup>	333	373	368	(5)
<b>Total Rates Increase (net growth and penalties)</b>	<b>13.1%</b>	<b>10.3%</b>	<b>9.9%</b>	<b>(0.4)%</b>
IFF levies (approx increase on rates) <sup>7</sup>	2.8%	2.2%	0.0%	(2.2)%
<b>Total Ratepayer increase net growth<sup>8</sup></b>	<b>15.9%</b>	<b>12.5%</b>	<b>9.9%</b>	<b>(2.6)%</b>

<sup>1</sup> Net of land sales, vested assets, and new capital investment funded by Bay Venues Ltd.

<sup>2</sup> Including Tauriko West network connections (delivered by NZTA) \$61m and digital investment in software as a service \$10m.

<sup>3</sup> Approximately 65% of debt is funded from rates and user fees. The remainder is funded by development contributions. Includes debt for the Te Manawataki ō Te Papa capital programme which was funded via IFF (levies) in the LTP.

<sup>4</sup> Best estimate based on expected delivery of NZTA approved business cases.

<sup>5</sup> Includes infrastructure funding and financing for the Transport System Plan programme of works.

<sup>6</sup> Includes metered water income of \$43m.

<sup>7</sup> The IFF planned in the LTP to finance Te Manawataki ō Te Papa has not gone ahead and the debt for this capital programme remains on balance sheet.

<sup>8</sup> This is a gross average across all rating classes and properties.

## Key financials

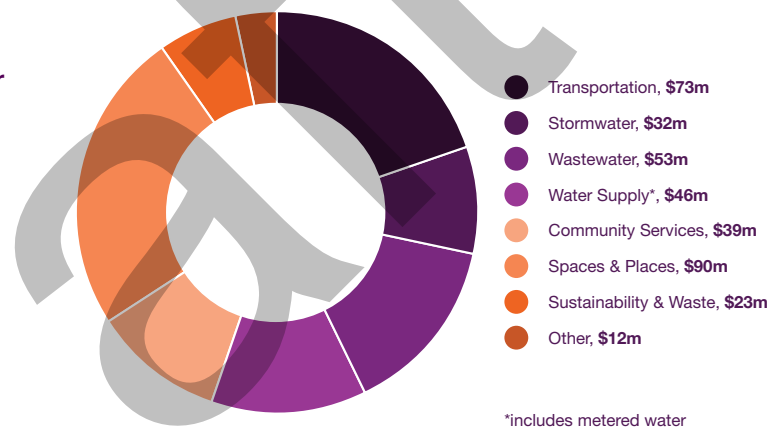
### What your rates pay for

**Your rates help cover the operational (day-to-day) costs of running a city. This includes providing important services and ensuring infrastructure is maintained. About 70% of our operational spending is covered by rates (including water meter revenue). The remainder is primarily covered by user fees and charges and subsidies from other organisations.**

The rates graph (right) shows the services that your rates fund. Over half of your rates (56%) are spent on core network infrastructure (transportation, wastewater, water supply and stormwater), and a further 34% funds libraries, parks, recreation and other community facilities and services.

The activities not included in the graph that are mainly funded by user fees include Tauranga Airport, Building Services, Marine Facilities and the Historic Village. Support Services costs are met by both rates and activities that are not funded by rates.

### Rates revenue (\$368m in 2025/26)



## Key financials

## Changes to operational budgets from year two of the LTP

Item	Variance to LTP Y2 \$'000	Explanation
<b>Operating revenue excluding rates</b>		
Operating grants and subsidies	(8,525)	Timing change relating to funding of Tauriko West enablement works along with additional waste minimisation subsidies and IFF revenue for Connecting Mt Maunganui.
Fees & charges	2,320	Increases in environmental planning fees, removal of Marine Precinct revenue, changes to parking fees.
Finance revenue	243	Forecast higher deposit levels for prefunding of debt maturities.
	<b>(5,962)</b>	
<b>Expenditure</b>		
Personnel expenditure	2,955	FTE reductions from organisational efficiency project, partly offset by additional FTE to deliver new City Operations contracts. Reversal of LTP savings targets (replaced by savings in other categories), plus adjustment down of offsetting capitalised salaries in Water Supply and Civic Development.
Depreciation	9,040	Increases resulting from recent capitalisation and asset revaluation, particularly in Spaces and Places, Transport, and Digital.
Finance expenses	(3,877)	Lower finance costs due to lower debt opening balances and assumed lower average cost of borrowing based on current interest rate forecasts.
Other operating expenses	(23,854)	Savings generated by more contracts delivered by the City Operations team, reductions in timing of payments related to Tauriko West enablement and in renewals funding for BVL, and removal of Marine Precinct expenditure. Offset by additional costs in rates, insurance, electricity and property and vehicle leasing. Other savings generated by organisational efficiency project.
	<b>(15,736)</b>	
<b>Increase/(decrease) in operating deficit</b>	<b>(5,173)</b>	

## Key financials

### Effect on rates

Although there are rates funded savings in this annual plan of \$35m, rates income has only decreased by \$5m against year two of the LTP.

This is because of:

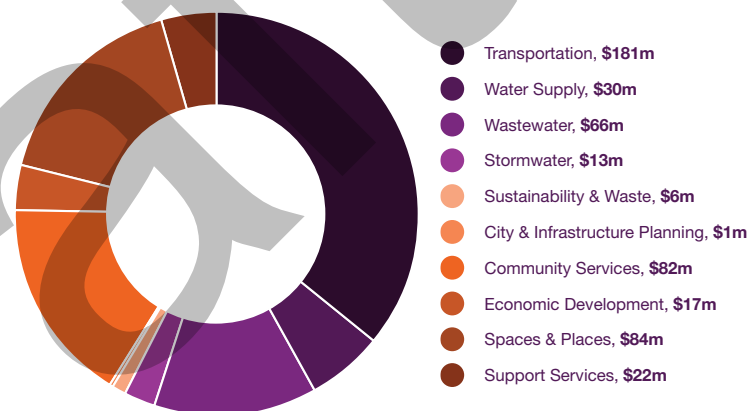
- The decision to balance the budget for the rapid increase to our depreciation costs rather than spread the impact over time (\$15m)
- Revision of the depreciation budget with updated expectations of capitalisation and revaluation (\$9m)
- Increases to leasing, rates and utilities costs (\$4m)
- Increased employee costs (\$3m) resulting largely from additional resource in city operations.

### What our debt will pay for

Capital expenditure pays for buying or building new assets, renewing existing assets and improving them to deliver a better service. Some 58% of our capital works spending goes on core network infrastructure – transportation, wastewater, water supply and stormwater.

As a growing city we need to make sure that our infrastructure is in place at the right time and at the right standard to cater for increased demand. Borrowing for capital expenditure is the main driver of our debt. It is repaid over time either by rates and user fees (funding for depreciation) or by fees paid by developers. Funding for capital is also received as subsidies from third parties (\$61m), most notably central government.

### Capital expenditure (\$502m\* in 2025/26)



\*Includes operational projects of a capital nature, excludes vested assets, asset sales and new capital investment by Bay Venues Ltd.

## Key financials

### Changes to the capital programme from LTP

The most significant changes (>\$2m) to our capital programme for this annual plan, compared with year two of the LTP, are in the table below.

#### Summary of changes to the capital programme

Programme	Per Year 2 of 2024-2034 LTP (\$'000s)	2025/26 Annual Plan (\$'000s)	Difference (\$'000s)	Explanation
Accessible Streets	2,977	900	(2,077)	Small walking and cycling improvements around the city. Budgets reduced due to less funding from NZ Transport Agency (NZTA) for walking and cycling projects.
Badminton Facility Development	0	2,054	2,054	Grant to Badminton BOP to develop an indoor facility reclassified as capital.
Bay Venues New Capital	10,636	800	(9,836)	Minor compliance upgrades across the Bay Venues managed community facilities network. Budgets deferred to later years of the LTP period.
Bus Infrastructure	12,504	16,487	3,983	Budget brought forward for the Taurikura Drive bus hub and associated road works to allow construction to be completed faster.
Cameron Road Stage 2	32,725	350	(32,375)	To further improve Cameron Rd corridor with more multi-modal options and allow for future intensification. Deferral due to NZTA funding not being included in the 2024-2027 National Land Transport Programme (NLTP). The detailed business case is being reworked to further review delivery options.
Capital Delivery Adjustment	(58,500)	0	58,500	Removal of the capital delivery adjustment from FY25 onwards.
City Centre Development	9,888	7,468	(2,420)	Improved streets within the city centre. Budget partly deferred due to prioritisation of projects.
City Centre Waterfront Development	4,394	7,156	2,762	Re-development of the Strand waterfront in conjunction with Te Manawataki ō Te Papa to make it an attractive destination for the community and visitors alike. The railway crossing upgrade at the North Reserve has been re-phased to FY26.
Community Centres	490	7,211	6,721	The completion of Gate Pā and Merivale community centres. Gate Pā community centre budget deferral from FY25 to FY26.



## Key financials

### Summary of changes to the capital programme

Programme	Per Year 2 of 2024-2034 LTP (\$'000s)	2025/26 Annual Plan (\$'000s)	Difference (\$'000s)	Explanation
Digital Services Capital Programme	20,826	12,225	(8,601)	Reduction of planned programme as resourcing is reprioritised.
Eastern Corridor - Pāpāmoa East Wairakei	31,683	27,991	(3,692)	Delivery of the new Pāpāmoa East Interchange (PEI) to allow for better traffic movement and provide for future growth. Project tracking ahead of delivery milestones which has allowed a portion of contingency budget to be released in 2025/26.
Hewletts Improvements	5,512	2,000	(3,512)	Project for design of local roads projects connecting into Hewletts Rd. Further NZTA funding past the indicative business case stage has not been prioritised in the 2024-2027 NLTP. Approval of budget to progress the Detailed Business Case development was agreed during Annual Plan deliberations, noting external funding partners will be sought.
Land Sales	2,132	0	(2,132)	Elder housing property disposals have been deferred due to unfavourable market conditions.
Local Roads Upgrades and Improvements	10,379	5,242	(5,137)	Roading projects to improve traffic around the city funded through the low cost low risk (LCLR) programme of work. Budgets reduced due to less funding from NZTA and prioritisation of projects.
Marine Facilities Upgrades & Renewals	5,075	9,453	4,378	Fisherman's Wharf and Bridge Wharf replacement. Additional budget is mainly for Bridge Wharf replacement.
Marine Precinct Upgrades & Renewals	5,756	16,193	10,437	Additional budget for Bridge Wharf replacement and new Alongside Wharf at Marine Precinct (both required as conditions of Vessel Works sale).
Memorial Park Aquatics & Recreation Hub	19,946	708	(19,238)	A new state of the art facility intended to replace the existing pool situated in Memorial Park. This project has been deferred while options are revisited.
Memorial Park to City Centre Pathway	3,203	0	(3,203)	Council have agreed not to proceed with this project connecting Memorial Park to the city centre, as not deemed a priority at this point in time.
Minor Safety Improvements	3,667	0	(3,667)	Small safety improvements projects (such as pedestrian crossings) previously funded through the LCLR programme of work that have now been deleted. Budgets removed due to less funding from NZTA and prioritisation of projects.
Mount College Pool Redevelopment	0	2,590	2,590	Additional budget to support the redevelopment and upgrade of the Mount College Pool agreed through Annual Plan deliberations, subject to due diligence.
Ōtūmoetai Multimodal	4,828	0	(4,828)	Walking and cycling projects in the Ōtūmoetai area which have been deleted due to less funding from NZTA and prioritisation of projects.

## Key financials

### Summary of changes to the capital programme

Programme	Per Year 2 of 2024-2034 LTP (\$'000s)	2025/26 Annual Plan (\$'000s)	Difference (\$'000s)	Explanation
Tauriko West Networks Connections	66,555	60,761	(5,794)	Tauriko West Enabling works to allow access for development in the area, linked to Tauriko Business Estate project. Budget reflects updated construction programme cashflow, noting overall construction remains on track for completion within original timeframes.
Te Manawataki ō Te Papa	80,447	85,673	5,226	Revitalisation of the city centre through the construction of a new central library, museum and exhibition space around a landscaped plaza. Library construction costs have been re-phased resulting in a higher capital spend in FY26.
Te Papa Intensification	26,705	9,283	(17,422)	Upgrade of water supply network along Cameron Rd and other renewals and upgrades in the City Centre. Cameron Road Stage 2 project from 17th Ave to Barks Corner delayed, in line with delayed timing of Transport project.
Water Network Upgrades & Renewals	13,258	10,569	(2,689)	Oropi trunk main upgrade delayed. Budgets reduced due to prioritisation of projects.
Water Supply Plant Upgrades & Renewals	6,332	1,690	(4,642)	Joyce Rd water treatment upgrade delayed. Budgets reduced due to prioritisation of projects.
Western Corridor - Pyes Pā West Growth Area	6,837	3,969	(2,868)	Budget for Pyes Pā West wetland 5 construction. Pond 12B inlet pipelines project deferred through prioritisation process.
Western Corridor - Tauriko Business Estate	4,572	17,293	12,721	Local Roading projects linked to Tauriko West Enabling Works project. Budget reflects updated timing from project managers and developers (for developer delivered components of works).
Welcome Bay, Turret Rd & 15th Ave Corridor	22,266	4,995	(17,271)	Project to deliver capacity improvements across the corridor to allow for better traffic movement. Budget reflects updated programme and procurement strategy for design and construction.
Western Corridor - Ring Rd	0	3,348	3,348	Widening roading corridor near the intersection of Matakokiri Drive to future proof. Update in expected timing of developer delivered project.

# Key decisions summary

**This section provides an overview of some other changes Council has made from the LTP for the year starting 1 July 2025. It summarises some key decisions Council made in the development of this annual plan after consultation with the public. More financial information can be found in sections two and three.**

More information about submissions can be found in the minutes of Council's deliberation meetings on 26 May 2025. These can be found on our website at [www.tauranga.govt.nz/council/meetings-agendas-and-minutes](http://www.tauranga.govt.nz/council/meetings-agendas-and-minutes).

## Decisions on consultation topics

### Comprehensive review of fees and charges

- Council was already planning to undertake a comprehensive user fees and charges review for the next annual plan. Council asked for your feedback, and if you supported this review or not. A clear indication was that this was supported by the community with 77% of submitters saying that the review should be undertaken.
- The comprehensive review will consider all the feedback received during the consultation period and will be completed over the next year. It will be consulted on in early 2026.

### Our overall plan

- All the feedback Council received on the annual plan was used in consideration of all decisions made throughout deliberations. See below for the decisions on topics raised in the executive report and decisions on topics raised by submitters. This shows how Council resolved an average rate increase of 9.9% for 2025/26, which is just over 2% less than the increase consulted on.

### Rating policy proposals

- Council confirmed the changes to the definition of the industrial rating category to exclude any rating unit with a land area less than 250m<sup>2</sup>, (or exclusive use area less than 250m<sup>2</sup> for cross lease or unit titles). These will instead be classified in the commercial rating category.
- Council also chose to continue with the Long-term Plan decision to move to a fixed proportion of the general rates for each rating category and change the proportions for the residential rating category to 65%, the commercial rating category to 15% and the industrial rating category to 20% by the 2027/28 rating year.

## Key decisions summary

### Decisions on topics raised by submitters

#### Provision of temporary toilets at Blake Park for winter netball season

- Council will provide additional facilities at Blake Park within existing budgets.

#### Mt Maunganui Cricket Club proposed pavilion and changing rooms

- Council will provide additional facilities for Mount Maunganui Cricket Club at Blake Park within existing budgets.

#### Multi-use Community Sports Hub at Gordon Spratt Reserve - Pāpāmoa Tennis Club

- Council made a commitment that staff are to work with Pāpāmoa Tennis Club on the feasibility of future facilities.

#### Pāpāmoa Rugby Club – facility and potential relocation

- Council has agreed to deliver, within existing budgets, a relocatable clubroom facility for the Pāpāmoa Rugby Club. Council also acknowledged the club's interest in relocating to a future active reserve.

#### Development of a sports facility hub at Arataki Park

- Council made a commitment for staff to work with Arataki Sports Club on the feasibility of future facilities.

#### Investment into development of the Judea Community Sport Club

- Council agreed to investment in lighting for the Judea Community Sport Club, subject to a feasibility study being undertaken by staff.

#### Funding for ARGOS Gym Sports for new kitchen and café facility

- Council declined the funding request from ARGOS Gym Sports.

#### Funding for upgrade of the third green at Bowls Matua

- Council declined the funding request from Bowls Matua. However, Council have recommended that Bowls Matua work with staff to refine the proposal, including seeking funding from non-council funders.

#### Development of the Pāpāmoa Shared Pathway

- Council will invest up to \$1 million in the stage two extension of the Pāpāmoa Shared Pathway, subject to this fitting within the existing annual plan capital budget.

#### Additional funding to support paid lifeguard services at Tay Street beach

- Council approved additional financial support for extending paid lifeguard services at Tay Street Beach over the summer months.

#### Funding for a SEATRAC sea access device

- Council acknowledged the potential value of the SEATRAC system and have requested that staff work with the submitter to prepare a feasibility study to inform any future investment in the system.

#### Funding for nature and biodiversity initiatives

- Council chose to retain the Nature and Biodiversity Action and Investment Plan budget at \$800,000 per annum.

## Key decisions summary

### Aquatic projects

- Council support was given to the development of a 50-metre outdoor training pool at Mount Maunganui College, subject to due diligence. Council also signalled its intent to allocate capital funding through the next Long-term Plan to keep the Ōtūmoetai Swimming Pool up and running.

### Pāpāmoa Primary School request for Parton Road footpath widening

- Council agreed to widen the 105m section of the Parton Road path along the eastern boundary of Pāpāmoa Primary School, within the approved transport budgets.

### Vale Street – request for pathway between Landscape Road and Bureta Road and additional pedestrian crossing facilities

- Council requested staff to collaborate with the submitter, who has offered to develop an early design for a path on the northern side of Vale Street (along the golf course) at no cost. The outcome of this investigation will be reported to the September City future Committee meeting.
- Council agreed for staff to work with schools and the community to understand pedestrian demand at various locations to support accessibility and safety to and from school.
- \$10,000 was allocated to operational expenditure to support further investigation into accessible crossing facilities between Vale Street and Pillans Point School.
- These projects have been added to the Community Response Programme, where they may be progressed if there is available budget within the transport programme.

### Public place recycling bins and charity waivers

- Council agreed to reduce the number of co-mingled and glass recycling bins by converting them to general waste bins. To accompany this there will be enhanced education on the benefits of recycling.
- Council also retained the Charity Waiver Programme.

### Proposal from Creative Bay of Plenty

- Council did not approve a requested increase of \$77,500 in the annual grant to Creative Bay of Plenty for the 2025/26 financial year.

### Transport connections for Welcome Bay and Ōhauiti suburbs

- Council approved staff to undertake a high-level study (in-house) and initiate discussions with key partners identified in the report.

### Funding for papakāinga developments

- \$400,000 was allocated to establish a Council-managed fund focused on assisting Tangata Whenua to progress papakāinga development. The first \$200,000 will be provided in 2025/26, funded from the unapplied allocation of elder housing proceeds included in the 2024/25 budget. A review will be undertaken before allocating a further \$200,000 in 2026/27, also funded from the elder housing sale proceeds.
- Council agreed to staff undertaking further work to identify the criteria on when and how the fund will be allocated, to provide assistance for tangata whenua to overcome current barriers to developing papakāinga.

## Key decisions summary

### Accessible Properties

- Council agreed to funding for the below technical investigations and planning, continuing to be allocated from the \$5m previously allocated to Accessible Properties, which remains in the 2027/28-year budget per the Long-term Plan (this may be brought forward in subsequent annual plans when timeframes are clearer). This includes a \$200,000 allocation for expenditure in 2025/26 which will be funded from the unutilised Housing Funds from 2024/25. This approach effectively widens the matters to which that funding can be applied.
- The scope of investigations and planning by Council will include integrated consideration of the following matters to support delivery of medium density housing by Accessible Properties and the private sector within the Gate Pā area:
  - stormwater, wastewater and water supply
  - movement, utilising existing studies and programmes developed to date
  - open space considerations, particularly in relation to rationalising existing open space to support growth and community wellbeing
  - engagement with Accessible Properties and other key landowners in the area, as required.
- Council staff will also establish engagement protocols with Accessible Properties through a non-binding memorandum of understanding, in line with Accessible Properties submission and above scope. This will align Council investigations and planning with key milestones of Accessible Properties development plans.

### Connecting Mount Maunganui

- Council approved \$2m of expenditure to be brought forward into the Annual Plan 2025/26 from the 2027/28 financial year, to fund and progress the Connecting Mount Maunganui detailed business case – with a further \$1m to be brought forward into the Annual Plan 2026/27 in addition to the \$500,000 already allocated in that year. This will be financed through the existing transport-related Infrastructure Funding and Financing Levy (IFF), with no impact on rates (noting external funding will also be sought). This project will aim to address improving road safety and access to, from and through Mount Maunganui.

### Domain Road

- Council directed staff to progress the investigation of refreshing the business case for inclusion of the project into the 2027–30 National Land Transport Programme for implementation in 2027/28 to 2028/29 subject to Council approval.
- Council also directed staff to work with the submitter to investigate the option of a shared pathway.

### Pāpāmoa Beach Road

- Council supported the current road surfacing policy, recognising that it provides the long-term least-cost benefit to the ratepayer, by ensuring fit-for-purpose sealing is provided to all roads across the city, in a manner that continues to secure NZTA's 51% funding contribution.

### Pāpāmoa park and ride

- Council resolved to do nothing at this point in time but noted that a park and ride in Pāpāmoa will be considered within future transport network planning (Transport System Plan and Regional Land Transport Plan).

## Key decisions summary

### Shared tsunami pathway

Council agreed to:

- Implement cost-effective upgrades (e.g., signage, obstruction removal, TEL access path) based on WSP report recommendations within existing operational budgets.
- Continue to work with the community working party to implement, review and educate the community.
- Review the capital expenditure options for tsunami pathways to ensure new tsunami modelling and recommendations are incorporated, and that this be done in time for inclusion into the budget for the 2026/27 Annual Plan and 2027-2037 Long-term Plan.
- Proactively engage with the developer to provide options for connections from the Pāpāmoa East Interchange into the Bell Road area.
- Investigate any synergies between any agreed legs of the proposed Eastern Arterial Cycleway and evacuation routes for consideration into the 2027 BOP Regional Land Transport Plan and funding via the 2027 National Land Transport Fund.

## Decisions on topics raised in the executive report

### The Executive Report to the annual plan deliberations meeting presented the following items, which were agreed:

- A reduction in operational expenditure of \$9.85m, a net result of further organisational reset savings partially offset by corrections and other cost adjustment updates.
- An additional \$156k to fund Bay Venues Limited to continue to operate the indoor sports centre at Memorial Park.
- The revised balanced budget would continue to exceed 100% and meets the Local Government Funding Agency (LGFA) requirements for a bespoke covenant.
- \$500,000 of funding to support ongoing development of the Ratepayer Assistance Scheme (RAS). This funding will be accounted for as a capital investment on the basis the RAS will be established, and this contribution forms part of an equity share in the RAS.

Council's final revised financials including the decisions generated by both submissions and the Executive Report (above) are now updated to total operating expenditure of \$591m, total revenue of \$638m and a total (amended) capital budget of \$502m. This equates to an overall rates increase of 9.9% after growth and a forecast total debt of \$1.65b by June 2026. Further financial details can be found in Section 3.

## Key decisions summary

### Policies and user fees

#### Alongside the annual plan, Council consulted on the draft Development Contributions Policy, and User Fees and Charges.

The main changes to these documents are outlined below. Full copies of the policy and user fees schedule for 2025/26 are available at [www.tauranga.govt.nz](http://www.tauranga.govt.nz) in the Council section.

#### Development Contributions Policy 2025/26

We have also adopted the 2025/26 Development Contributions Policy. Since 2024/25, three new local catchments have been added in the west of the city and the citywide development contributions charges have been updated.

Citywide development contribution charges have increased by approximately 17%. The total increase has been driven by updated assumptions regarding the future of TCC's aquatics network, updated timing of capital expenditure for water and wastewater investment and the removal of the transport activity charge.

This represents an overall increase of \$5,122 (plus GST) for a house with three bedrooms.

A copy of the 2025/26 Development Contributions Policy is available at:  
[www.tauranga.govt.nz/development-contributions](http://www.tauranga.govt.nz/development-contributions)

#### User Fees and Charges 2025/26

Council made a number of changes to user fees and charges. Most of these were small increases, in line with inflation (3%). More significant changes were made in the following areas:

- Airport Parking
- Beachside Holiday Park
- Building Services
- Cemeteries
- Development Works
- Food Premises
- Land Information
- Libraries
- Licence to Occupy
- Parking
- McLaren Falls



## Glossary

### Annual plan

This annual plan sets out our budget and work plans for the year starting 1 July 2025

### Capital expenditure

Long-term projects to buy, maintain or improve major pieces of property. Sometimes called 'capex'

### Financial indicators

Measurements that are used to determine our financial health

### Funding and financing

Funding is the money we provide for something. Financing is the process of obtaining money – for example, from central government or a bank

### Infrastructure

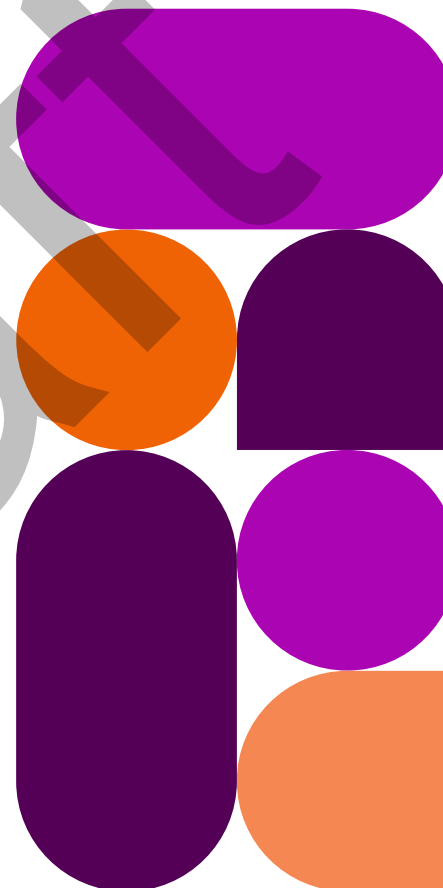
The physical things our city needs to run – like roads, water pipes, wastewater plants and community facilities

### Long-term plan

A plan created every three years that sets our vision, direction, budgets and work plans for each of the next 10 years. Our current plan is for 2024-34, and the next one will be for 2027-37

### Operational expenditure

The day-to-day spending that keeps us running. Sometimes called 'opex'



# 02

**What this means  
for rates**



*Tauranga City*

Draft

# What this means for rates

## Funding Impact Statement

**The purpose of the funding impact statement is to provide information about the income and funding streams Council will use and an indication of the amount of funding Council will generate from each stream.**

Council will use a mix of revenue sources to meet operating expenses, with major sources being general and targeted rates, land transport subsidies and fees and charges. Capital expenditure for new works will be funded from loans and development contributions, with capital renewals being funded from reserves (funded by rates) set aside for this purpose. Council has resolved to rate fund reserves for stormwater and risk management and to fund a depreciation reserve for Bay Venues Limited.

Where the revenue stream is rates an indicative level of rate, the mechanism used to assess the rate, and the activities that the rate funds, is described.

These indicative figures support the calculations in the rate sample models and are included to provide you with an indication of the level of rates Council are likely to assess on your rating unit in the coming year. So long as Council sets the rates in accordance with the system described in this statement, the amounts may change.

## Rating information

**The Funding Impact Statement should be read in conjunction with the Revenue and Financing Policy contained in the Long-term Plan. This can be obtained from our website.**

## Overview of rates

**Council's rates, pursuant to the Local Government (Rating) Act 2002, for the 2025/26 year includes:**

- A general rate set differentially
- A uniform annual general charge
- A targeted rate for economic development
- A targeted rate for stormwater set differentially
- A targeted rate for resilience set differentially
- A new targeted rate for Urban Infrastructure –Pyes Pā West
- Targeted rates for urban growth
- Targeted rates for waste services
- Targeted rates for wastewater disposal

## What this means for rates - Funding Impact Statement

- Targeted rates for water supply
- A targeted rate for pool inspection
- Targeted rates for mainstreet activities
- Targeted rates for special services

As indicated above, there are several parts to a typical rates bill, some of which are fixed and others variable. The fixed rates (where everybody is charged the same amount) are:

- Wastewater rates – if you are or can be connected to council's wastewater system you will incur this fixed rate.
- Uniform Annual General Charge (UAGC) – this rate, charged on every separately used or inhabited part of a rating unit, ensures a minimum contribution from every ratepayer in the city.
- Waste Service rate – if your property is for residential use and it receives kerbside waste collection services you will be assessed this fixed rate (per capacity of bins provided) on every separately used or inhabited part of a rating unit.
- Garden Waste Service rate – if you have a residential use and receive kerbside garden waste collection service (optional) you will incur this fixed rate per bin provided, and frequency of collection.
- Urban Growth rate – if your property is in an area where urban growth costs provide a full, wide or city benefit you will pay this rate.

The variable rates (where you are charged differently from your neighbour) are:

- General rates – Council is setting this differentially which will mean that industrial ratepayers will have a higher general rate in the dollar than commercial ratepayers who will have a higher general rate in the dollar than residential ratepayers. This is to balance the overall impact of rates allocation for revenue needs on the whole community.

- Economic development rate – this is a rate charged to commercial and industrial properties only for development of Tauranga's economy.
- Mainstreet rates – commercial properties located within the four 'main street' areas in Tauranga City incur this rate for the continued delivery of their Mainstreet organisation programmes.
- Water rates – water rates are invoiced separately from your land rates bill. The amount charged is dependent on the amount of water used, and the connection size of the water meter supplying water service to a rating unit.
- Special services targeted rates – these are rates to The Lakes, Pāpāmoa Coast and Excelsa subdivisions in the city where the level of service required to maintain the subdivision is higher than usual across the city.
- Urban Infrastructure rate – if your property is in the Pyes Pā West area you will pay this new rate which part funds infrastructure.
- Resilience targeted rate – this is a rate for resilience infrastructure investments relating to water, wastewater, stormwater, transportation and emergency management.
- Stormwater targeted rate – this is a rate set differentially for existing and new stormwater and flood control infrastructure investments.

Where Council sets a targeted rate differentially this means that commercial and industrial ratepayers will have a higher targeted rate in the dollar than residential ratepayers. Council sets the Uniform Annual General Charge, and other targeted rates set on a uniform basis, excluding wastewater, to 10% of the total rates requirement over the next three years. This means that more of your rates bill will be based on your property value. Rates will be progressively higher for higher value properties. This will assist affordability for ratepayers, while ensuring that all ratepayers contribute a minimum amount for the services provided by Council.

The rates in this funding impact statement will apply in respect to every year in this Long-term Plan, notwithstanding that the amounts may change.

## What this means for rates

## Rates for the 2025/2026 year

Description	Category	Factor	Rate (\$) (GST Inclusive)	Revenue Sought (\$000) (Excluding GST)
City Wide General Rates				
General Rate (residential)	All residential property	Capital Value	0.00262181	144,962
General Rate (commercial)	All commercial property	Capital Value	0.00590432	34,443
General Rate (Industrial)	All Industrial property	Capital Value	0.00710511	46,212
Uniform Annual General Charge	All rateable property	Fixed amount per SUIP*	318.00	19,465
City Wide Targeted Rates				
Economic Development	All commercial and industrial property	Capital Value	0.00035516	4,383
Stormwater (Residential)	All residential property	Capital Value	0.00000666	368
Stormwater (Commercial)	All commercial and industrial property	Capital Value	0.00001066	132
Resilience (Residential)	All residential property	Capital Value	0.00001724	953
Resilience (Commercial)	All commercial and industrial property	Capital Value	0.00002759	340
Urban Growth	All rateable property in catchment area	Fixed amount per rating unit per catchment area	Full benefit - \$106.31 Wide benefit - \$70.88 Rest of city - \$35.44	2,373

## What this means for rates

Description	Category	Factor	Rate (\$) (GST Inclusive)	Revenue Sought (\$000) (Excluding GST)
Urban Infrastructure - Pyes Pā West	All rateable property in catchment area	Fixed amount per rating unit per catchment area	81.51	177
Service Targeted Rates				
Waste Collection Low	Residential Serviced	Fixed amount per SUIP*	210.00	758
Waste Collection Standard	Residential Serviced	Fixed amount per SUIP*	245.00	11,445
Waste Collection High	Residential Serviced	Fixed amount per SUIP*	350.00	522
Garden waste (optional)	Residential Serviced	Fixed amount per Service (Bin) and Frequency	4 weekly - 80 2 weekly - 110	1,425
Wastewater	Connected	Fixed Amount per water closet/urinal	786.60	52,589
Wastewater	Serviceable	Fixed Amount per SUIP*	393.30	591
Water ( metered)	Connected/Supply	Fixed amount per m <sup>3</sup> of water supplied	3.87	42,736
Water (metered base charge)	Connected	Fixed Amount per number and size of meter connections	Base meter size (15mm) 41.17 up to (200mm) 1,565.71	2,772
Water (unmetered)	Unmetered Supply	Fixed amount per SUIP	1006.00	30
Pool Inspection	Rateable unit with pool inspection	Fixed amount	107	288
Level of Service Targeted Rates				
Tauranga Mainstreet	Commercial and industrial in catchment area	Capital Value	0.00043862	398

## What this means for rates

Description	Category	Factor	Rate (\$) (GST Inclusive)	Revenue Sought (\$000) (Excluding GST)
Mount Mainstreet	Commercial and industrial in catchment area	Capital Value	0.00062329	208
Greerton Mainstreet	Commercial and industrial in catchment area	Capital Value	0.00148533	156
Pāpāmoa Mainstreet	Commercial and industrial in catchment area	Capital Value	0.00037003	73
The Lakes	All rateable in catchment area	Fixed amount	117.01	182
Coast Pāpāmoa	All rateable in catchment area	Fixed amount	38.72	10
Excelsa	All rateable in catchment area	Fixed amount	50.79	4
<b>Total Revenue Requirement (minus metered water)</b>				<b>325,259</b>
<b>Total Revenue Requirement (including metered water)</b>				<b>367,996</b>

\*(Note: SUIP= Separately Used or Inhabited Part)

The projected number of rating units is 63,998 with a total land value of \$51,472.703 Million and a total capital value of \$85,329.4885 Million (valued as at 1 May 2023)



# Rating Methodology

## Categories

**Residential** - land for which the primary use is residential, rural, education, recreation, leisure or conservation.

**Industrial** – land for which the primary use is industrial, port, transportation or utilities networks.

Industrial use freehold land with a land area of less than 250m<sup>2</sup> and industrial use unit title or leasehold land with a building site cover of less than 250m<sup>2</sup> are excluded from the Industrial Rating Category and are included in the Commercial Rating Category.

The general industrial rate and the targeted economic development rate are set and assessed on this category. (*Industrial is production, storage, processing or manufacturing*).

**Commercial** - land for which the primary use is commercial and includes any land not in the Residential or Industrial Category. The general commercial rate, the targeted economic development rate and the targeted mainstreet rates are set and assessed on this category. (*Commercial is professional services or an intermediary for selling a product*).

The **separated parts of a rating unit** will be separated into parts where a part of the property is non-rateable or the property fits under one or more rating differential.

**Vacant land** will be categorised according to the predominant zone in the City Plan.

**Rural** means primary production, or residential activity in Rural zones in the City Plan.

**Education** means educational establishment under schedule 1 Part 1 clause 6(a) and (b)(i)&(ii) of the Local Government (Rating) Act.

**Recreation and leisure** means community facilities as defined in the City Plan.

**Conservation** has the same meaning as under schedule 1 Part 1 clause 3 of the Local Government (Rating) Act.

## Rating calculations and lump sum contributions

The base for the general rate is Capital Value. The revenue sought by Council from the Uniform Annual General Charge and certain targeted rates set on a uniform basis, is to be assessed close to 10% of the total rates revenue to ensure that every ratepayer contributes a base level of rates irrespective of the property value or services used.

Lump sum contributions will not be accepted in respect of any targeted rate.

## Definitions

A separately used or inhabited part of a rating unit includes any portion inhabited or used by the owner/ a person other than the owner, who has the right to use or inhabit that portion by virtue of a tenancy, lease, licence, or other agreement. This definition includes separately used parts, whether or not actually occupied at any particular time, which are used by the owner for rental (or other form of occupation) on an occasional or long term basis

## What this means for rates - Funding Impact Statement (Rates)

by someone other than the owner. For the purposes of this definition, vacant land and vacant premises offered or intended for use or habitation by a person other than the owner and usually used as such are defined as 'used'. This includes any part or parts of a rating unit that is used or occupied by the ratepayer for more than one single use.

The following are examples of where there may be application of multiple charges because a rating unit is comprised of more than one separately Used or Inhabited Part.

- Single dwelling with flat attached
- Two or more houses, flats or apartments on one Record of Title
- Business premises with flat above
- Commercial building leased, or sub-leased, to multiple tenants
- Farm or Horticultural property with more than one dwelling
- Council property with more than one lessee
- Individually surveyed lots of vacant land on one Record of Title offered for sale separately or in groups
- Where part of a Rating Unit that has the right of exclusive occupation when more than one ratepayer/owner

As a minimum, the land or premises intended to form a separately used or inhabited part of the rating unit must be capable of actual habitation or actual separate use. For a residential property to be classified as having an additional Separately Used or Inhabited Part (SUIP) it must have separate cooking facilities, living facilities and toilet/bathroom facilities. If the separate part is internal to the main building (under the same roof) it must also have separate external access. For avoidance of doubt, a rating unit that has only one use or inhabitation is treated as being one separately used or inhabited part of the rating unit.

For the purposes of the Kerbside Waste Collection Rate, the definition of SUIP

is the same as above, except that:

- where a rating unit has two SUIPs (being one principal unit with another unit such as a flat or minor secondary dwelling); and
- the ratepayer notifies the Council that only one full set of glass, food, waste and recycling bins per principal unit is required to be provided; then the rating unit will be treated as having only one SUIP.

## Allocations of payments

Where any payment is made by a ratepayer that is less than the amount now payable, the payment will be applied firstly to any rates outstanding from previous rating years and then proportionately across all current year rates due.

The following rates are to be set and assessed on properties by Tauranga City Council for the 2025/26 year: (All figures are GST inclusive)

## What this means for rates - Funding Impact Statement (Rates)

# City Wide Rates

## 1. General Rate

A general rate set under section 13 of the Local Government (Rating) Act 2002, on a differential basis, for the purposes of providing all or some of the costs of:

- City and Infrastructure Planning, Arts and Culture, Venues and Events, City Centre Development, Community Development, Libraries, Emergency Management, Animal Services, Building Services, Environmental Planning, Environmental Health and Licencing, Regulation Monitoring, Marine Facilities, Spaces and Places, Stormwater, Support Services, Sustainability and Waste and Transportation.

For the 2025/26 year this rate will be:

Category	Factor	Rate/\$ capital value
Residential	1	0.00262181
Commercial	2.252	0.00590432
Industrial	2.710	0.00710511

*Note: capital value represents the market value of land and improvements of a rating unit. The values are assessed by independent valuers who are audited by the Office of the Valuer General. City wide revaluations are performed every three years, with the last revaluation base date of 1 May 2023.*

## 2. Uniform Annual General Charge

A rate set under section 15 of the Local Government (Rating) Act 2002 on each separately used or inhabited part of a rating unit for the purposes of providing all or some of the costs of:

- The same costs as the general rate above.

For the 2025/26 year this rate will be \$318.00 on each separately used or inhabited part of a rating unit within the City boundary.

## What this means for rates - Funding Impact Statement (Rates)

# Targeted Rates

## 3. Economic Development Rate

A targeted rate set under section 16 of the Local Government (Rating) Act 2002 on all commercial and industrial rating units in the City for purposes of providing costs of:

- Priority One, Tourism Bay of Plenty, the Visitor Information Centre and general economic development.

For the 2025/26 year this rate will be \$0.00035516 per dollar based on the rateable capital value of all rateable land with a category "Commercial and Industrial" within the City boundary.

## 4. Stormwater

A targeted rate set under section 16 of the Local Government (Rating) Act 2002, on a differential basis for the purposes of providing some of the costs of stormwater infrastructure investments.

From the 2025/26 year this rate will be:

Category	Factor	Rate/\$ capital value
Residential	1	0.00000666
Commercial and Industrial	1.6	0.00001066

## 5. Resilience

A targeted rate set under section 16 of the Local Government (Rating) Act 2002, on a differential basis for the purposes of providing some of the costs of resilience infrastructure investments in the water, wastewater, stormwater, transportation and emergency management activities.

From the 2025/26 year this rate will be:

Category	Factor	Rate/\$ capital value
Residential	1	0.00001724
Commercial and Industrial	1.6	0.00002759

## 6. Urban Growth (City Wide and Local)

Partly funds debt retirement for transportation projects required to be constructed for current growth needs that will also provide for future growth.

For the 2025/26 year these rates will be (these rates depend on the catchment area where the rating unit is situated):

1. \$106.63 on every rateable rating unit within full area of benefit (see map)
2. \$71.08 on every rateable rating unit within wide area of benefit (see map)
3. \$35.54 on every rateable rating unit in the City outside of the areas of full benefit or wide benefit (see map).

## Urban Growth Targeted Rate Areas

### What this means for rates - Funding Impact Statement (Rates)

## Urban Growth Targeted Rate Areas

### Wider area of benefit



## Urban Growth Targeted Rate Areas

### Remaining areas of the city



## What this means for rates - Funding Impact Statement (Rates)

### 7. Waste collection service (glass, food, recycling and waste)

Targeted rates set under section 16 of the Local Government (Rating) Act 2002 on all rating units in the city that is used for residential purposes and is provided with the waste collection service, and set as a fixed amount per separately used or inhabited part of a rating unit, for the purpose of providing the costs of:

- waste collection in the city

For the 2025/26 year, these rates are as follows (the rate that applies will depend on the service selected by ratepayers).

Service	Bins per separately used or inhabited part	Fixed Rate
Waste Collection Standard	Glass (45L), Food (23L), Rubbish (140L), Recycle (240L)	\$245.00
Waste Collection Low	Glass (45L), Food (23L), Rubbish (80L), Recycle (140L)	\$210.00
Waste Collection High	Glass (45L), Food (23L), Rubbish 240L, Recycle (240L)	\$350.00

### 8. Garden waste (optional - ratepayers opt to receive this additional service)

Targeted rates set under section 16 of the Local Government (Rating) Act 2002 on all rateable land in the city that is used for residential purposes and is provided with the garden waste collection service. There are two targeted rates, each set as a fixed amount per bin provided, up to a maximum of 1

bin per separately used or inhabited part of a rating unit. These rates fund the costs of:

- garden waste collection in the city

For the 2025/26 year, these rates are as follows (the rate that applies will depend on the frequency of collection selected by ratepayers).

Collection Frequency	Fixed Rate
4 weekly	\$80.00
2 weekly	\$110.00

### 9. Wastewater rates

A targeted rate set under section 16 of the Local Government (Rating) Act 2002 on a differential basis on each serviceable or connected rating unit for the purposes of providing all or some of the costs of:

- Wastewater disposal and wastewater infrastructure

For the 2025/26 year this rate will be

1. \$786.60 per water closet or urinal on every connected rating unit within the city boundary.
2. \$393.30 per separately used or inhabited part of a rating unit which is serviceable within the City boundary.

“Serviceable” means any Rating Unit situated within 30 metres of a public wastewater or stormwater drainage scheme to which it is capable of being effectively connected, either directly or through a private drain, but which is not so connected.

“Connected” means any rating connected to a public wastewater or stormwater drainage scheme.

A rating unit used primarily as a residence for one household is treated as having not more than one water closet.



## What this means for rates - Funding Impact Statement (Rates)

### 10. Metered water rates

A targeted rate set under section 19 of the Local Government (Rating) Act 2002 per cubic metre of water supplied, as measured by cubic metre, and a differential targeted rate set under section 16 of the Local Government (Rating) Act 2002 per connection for every connected rating unit in the City which is provided with a metered water supply. The amount of the rate per connection depends on the size of the connection. This rate is for purposes of providing all or some of the costs of:

- Water supply and water infrastructure

For the 2025/26 year these rates will be:

1. \$3.87 per cubic metre of water supplied
2. A fixed amount between \$41.17 and \$1,565.71 dependent on the size of the water meter connections, per connection.

Base charge meter connection size (mm)	Meter connection size (mm)
15	\$41.17
20	\$41.17
25	\$77.90
32	\$77.90
40	\$321.60
50	\$636.52
80	\$1,271.93
100	\$1,565.71
150	\$1,565.71
200	\$1,565.71

### 11. Unmetered water rate

A targeted rate set under section 16 of the Local Government (Rating) Act 2002 on each connected separately used or inhabited part of a rating unit in the City which is provided with an unmetered water supply for purposes of providing some of the costs of:

- Water supply and water infrastructure

For the 2025/26 year this rate is set as a fixed amount of \$1,006.00 per separately used or inhabited part of a rating unit in the City which is provided with an unmetered water supply.

“Connected” means any rating unit to which water is supplied.

### 12. Pool inspection

A targeted rate set under section 16 of the Local Government (Rating) Act 2002 on properties with pools that are on councils register of pool fence and barrier inspections.

- Funds the cost of the three yearly pool inspection.

For the 2025/26 year this rate (to two decimal places) will be:

\$107.00 on every rating unit with a pool that is required to be inspected.

### 13. Mainstreet rates

Targeted rates set under section 16 of the Local Government (Rating) Act 2002 on all Commercial and Industrial rating units in Tauranga CBD, Mount Maunganui Mainstreet, Greerton Village Mainstreet and Pāpāmoa Mainstreet for purposes of providing costs of:

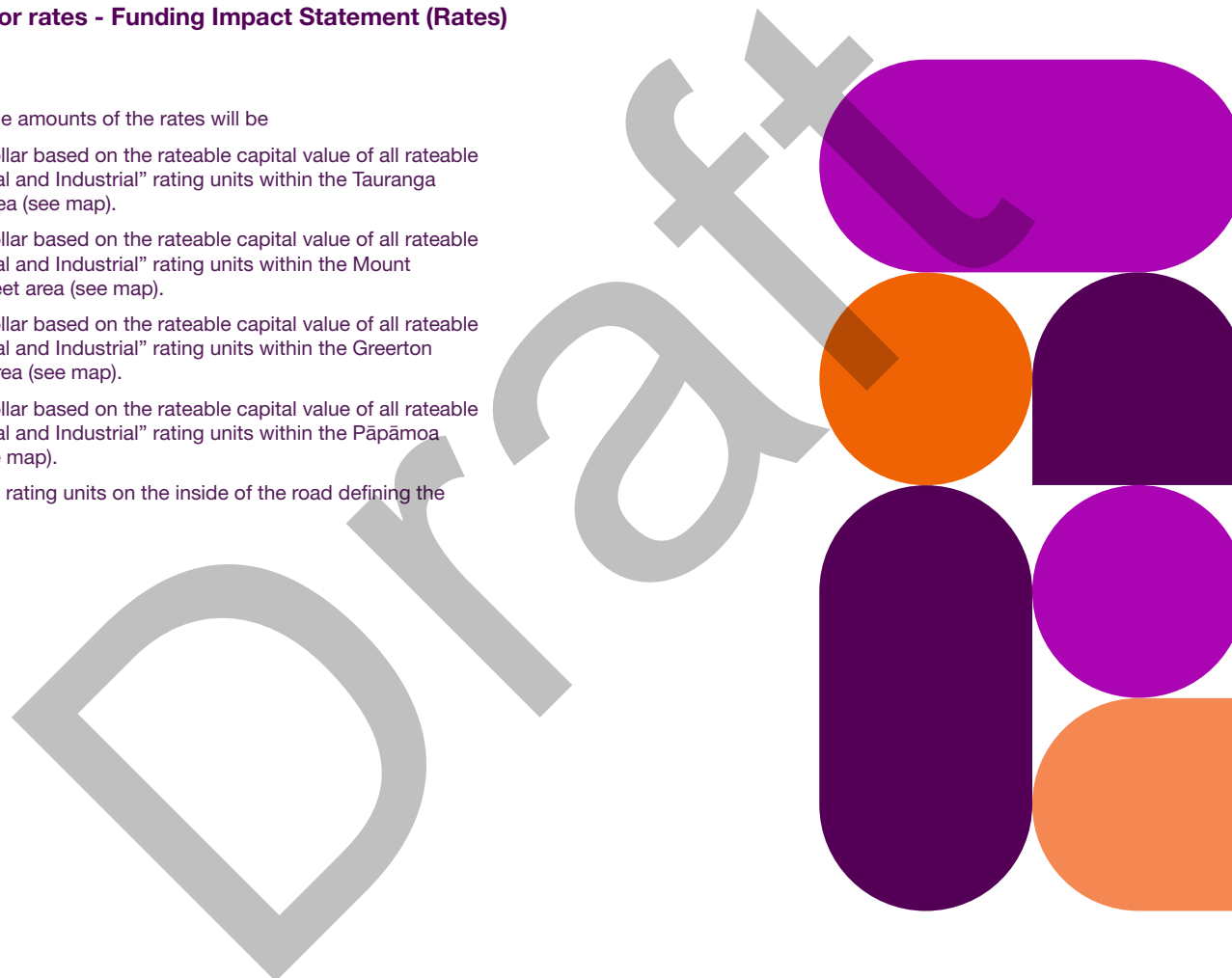
- Promotion of business through grants to each individual Mainstreet Organisation.

## What this means for rates - Funding Impact Statement (Rates)

For the 2025/26 year the amounts of the rates will be

1. \$0.00043862 per dollar based on the rateable capital value of all rateable land for “Commercial and Industrial” rating units within the Tauranga Mainstreet (CBD) area (see map).
2. \$0.00062329 per dollar based on the rateable capital value of all rateable land for “Commercial and Industrial” rating units within the Mount Maunganui Mainstreet area (see map).
3. \$0.00148533 per dollar based on the rateable capital value of all rateable land for “Commercial and Industrial” rating units within the Greerton Village Mainstreet area (see map).
4. \$0.00037003 per dollar based on the rateable capital value of all rateable land for “Commercial and Industrial” rating units within the Pāpāmoa Mainstreet area (see map).

\* within the area means rating units on the inside of the road defining the boundary on the map.



## What this means for rates - Funding Impact Statement (Rates)

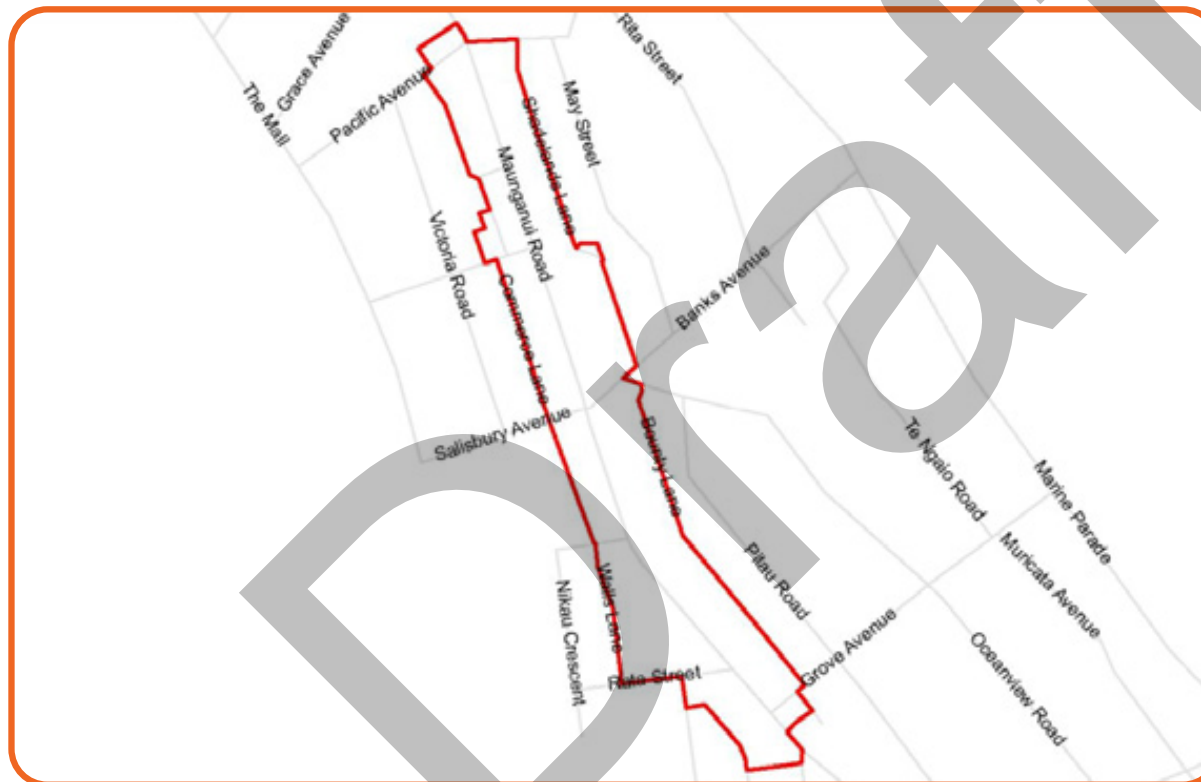
### Urban Growth Targeted Rate Areas

#### Tauranga Mainstreet Area



## What this means for rates - Funding Impact Statement (Rates)

### Mt Maunganui Mainstreet Area



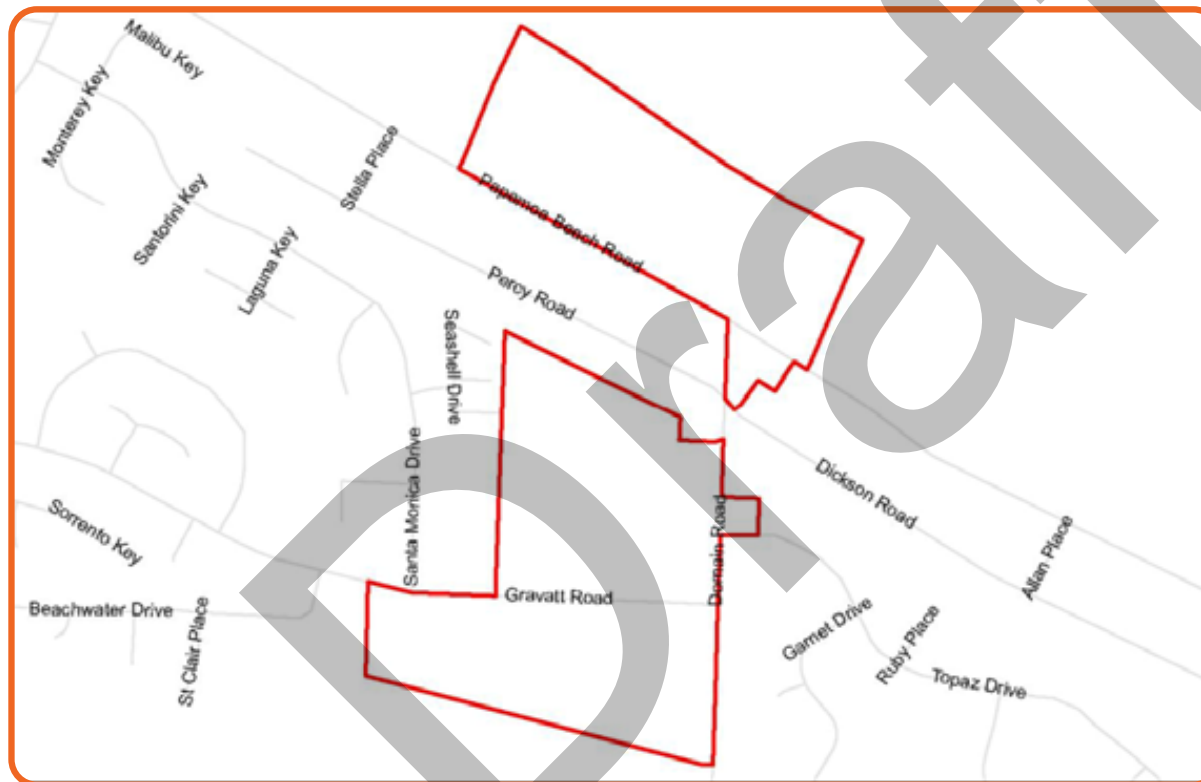
## What this means for rates - Funding Impact Statement (Rates)

### Greerton Mainstreet Area



## What this means for rates - Funding Impact Statement (Rates)

### Pāpāmoa Mainstreet Area



## What this means for rates - Funding Impact Statement (Rates)

### 14. Special Service Rates

Three targeted rates set under section 16 of the Local Government (Rating) Act 2002 in The Lakes, Coast Pāpāmoa and Excelsa subdivisions for purposes of providing costs of:

- Additional level of service provided in relation to maintenance and renewal of street gardens (Lakes, Excelsa), paths (Lakes, Coast), trees (Lakes, Coast, and Excelsa), lighting (Excelsa) and pond maintenance (Lakes).

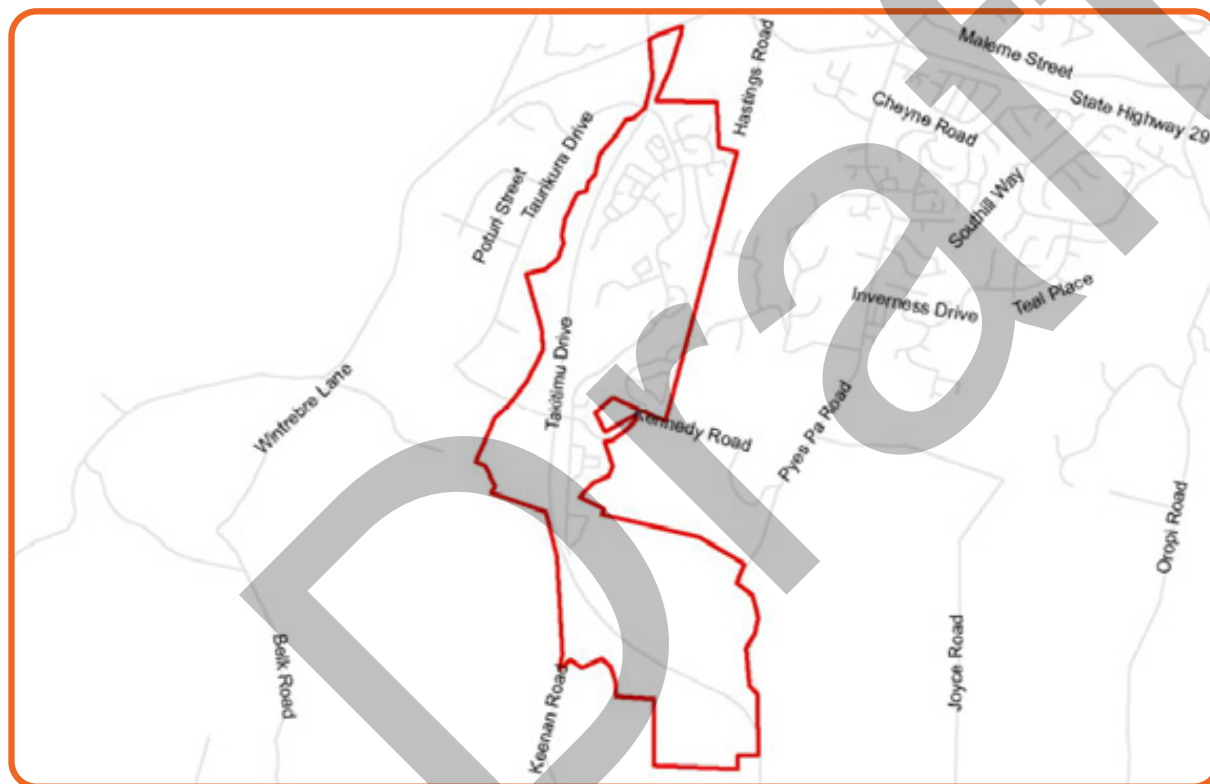
For the 2025/26 year these rates (to two decimal places) will be:

1. \$117.01 on every rateable rating unit within the Lakes Subdivision (see map).
2. \$38.72 on every rateable rating unit within the Coast Pāpāmoa Subdivision (see map)
3. \$50.79 on every rateable rating unit within the Excelsa Subdivision (see map).

\* within the area means rating units on the inside of the road defining the boundary on the map.

## What this means for rates - Funding Impact Statement (Rates)

### The Lakes Subdivision Area





## What this means for rates - Funding Impact Statement (Rates)

### Coast Pāpāmoa Subdivision Area



## What this means for rates - Funding Impact Statement (Rates)

### Excelsa Subdivision Area



## What this means for rates - Funding Impact Statement (Rates)

### 15. Pyes Pā West urban infrastructure (local)

A targeted rate set under section 16 of the Local Government (Rating) Act 2002 in Pyes Pā West for purposes of providing costs of:

- Partly funding debt retirement for under recovered Development Contributions for local infrastructure

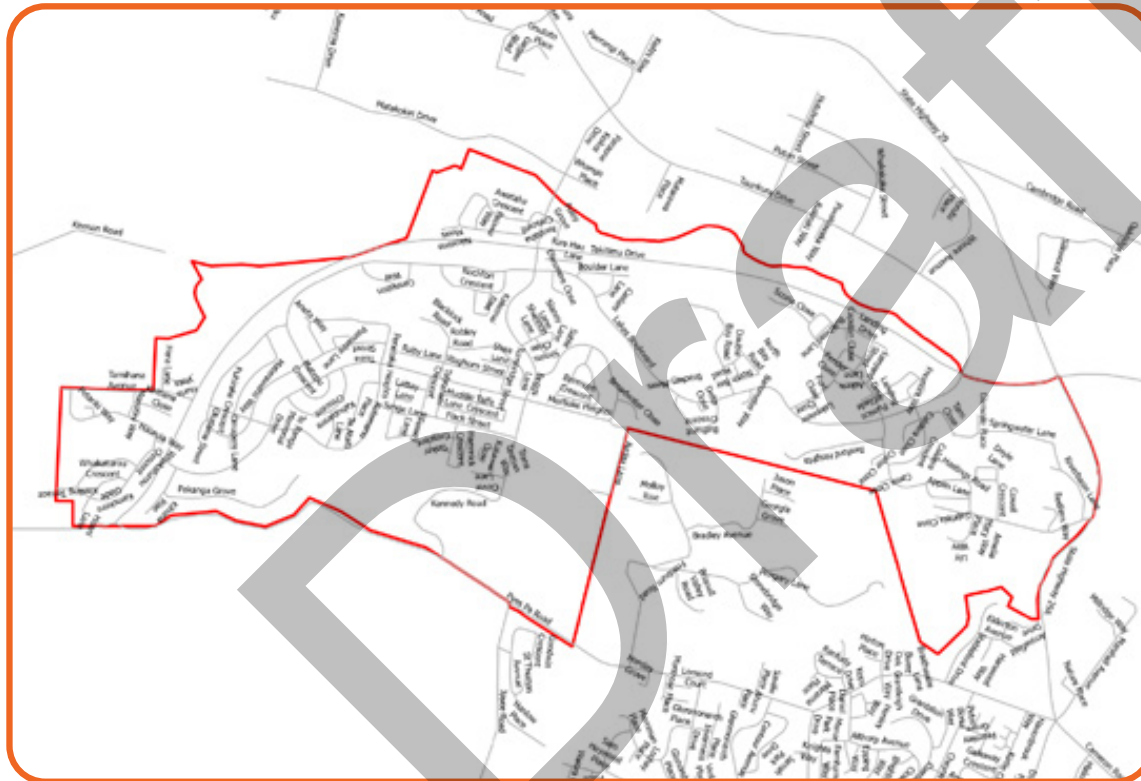
For the 2025/26 year these rates (to two decimal places) will be:

1. \$81.51 on every rateable rating unit within the Pyes Pā West (see map)

\* within the area means rating units on the inside of the road defining the boundary on the map.

### What this means for rates - Funding Impact Statement (Rates)

## Pyes Pā West



## What this means for rates - Funding Impact Statement (Rates)

### Indicative property rates (single occupancy, residential one toilet, commercial/industrial two toilets)

Your proposed rates breakdown for 2025/2026														
	Capital Value 2023	Urban Growth	Waste Water	Waste (kerbside)	Resilience	Storm-water	UAGC	General Rates	2025/2026	2024/2025	IFF-TSP	Proposed Total rates and Levies	Total (rates and Levies) increase %	Increase \$/yr
<b>Residential</b>														
Low Residential (1%)	\$355,000	\$35	\$787	\$245	\$6	\$2	\$318	\$931	\$2,324	\$2,147	\$32	\$2,357	8.3%	\$180.83
Lower Quartile (25%)	\$715,000	\$35	\$787	\$245	\$12	\$5	\$318	\$1,875	\$3,277	\$3,008	\$65	\$3,342	9.0%	\$275.85
Median (50%)	\$885,000	\$35	\$787	\$245	\$15	\$6	\$318	\$2,320	\$3,727	\$3,414	\$80	\$3,807	9.2%	\$320.72
Upper Quartile (75%)	\$1,120,000	\$35	\$787	\$245	\$19	\$7	\$318	\$2,936	\$4,348	\$3,977	\$102	\$4,450	9.4%	\$382.75
High residential (99%)	\$3,929,050	\$35	\$787	\$245	\$68	\$26	\$318	\$10,301	\$11,780	\$10,695	\$357	\$12,137	10.2%	\$1,124.22
		Urban Growth	Waste Water	Economic Development	Resilience	Storm-water	UAGC	General Rates	2025/2026	2024/2025	IFF-TSP	Proposed Total rates and Levies	Total (rates and Levies) increase %	Increase \$/yr
<b>Commercial</b>														
Lower Quartile (25%)	\$695,000	\$35	\$1,573	\$247	\$19	\$7	\$318	\$4,104	\$6,304	\$5,504	\$276	\$6,580	14.6%	\$839.17
Median (50%)	\$1,230,000	\$35	\$1,573	\$437	\$34	\$13	\$318	\$7,262	\$9,673	\$8,377	\$489	\$10,162	15.5%	\$1,366.13
Upper Quartile (75%)	\$2,886,250	\$35	\$1,573	\$1,025	\$80	\$31	\$318	\$17,041	\$20,103	\$17,270	\$1,148	\$21,252	16.4%	\$2,997.52
High commercial (99%)	\$51,029,000	\$35	\$1,573	\$18,123	\$1,408	\$544	\$318	\$301,292	\$323,294	\$275,775	\$20,299	\$343,593	17.2%	\$50,417.47
<b>Industrial</b>														
Lower Quartile (25%)	\$1,400,000	\$35	\$1,573	\$497	\$39	\$15	\$318	\$9,947	\$12,425	\$10,949	\$557	\$12,981	13.6%	\$1,555.53
Median (50%)	\$2,305,000	\$35	\$1,573	\$819	\$64	\$25	\$318	\$16,377	\$19,211	\$16,881	\$917	\$20,128	13.9%	\$2,461.14
Upper Quartile (75%)	\$4,522,500	\$35	\$1,573	\$1,606	\$125	\$48	\$318	\$32,133	\$35,839	\$31,416	\$1,799	\$37,638	14.2%	\$4,680.11
High Industrial (99%)	\$40,828,400	\$35	\$1,573	\$14,501	\$1,126	\$435	\$318	\$290,090	\$308,079	\$269,389	\$16,241	\$324,321	14.5%	\$41,010.22

The 2025/26 rates are calculated using the revaluation values from 1 May 2023. The next revaluation is in 2026.

The Transportation Infrastructure and financing levy functions in a similar way to a targeted rate. The levy is collected on behalf of a company set up to provide external funding for specific transportation projects. Your investment will help build a transportation network that will benefit your community

\*The average residential ratepayer (property capital value of \$1,057,000) would be \$4,363.

\*\*The average commercial ratepayer (property capital value of \$3,681,000) would be \$27,105.

\*\*\*The average commercial ratepayer (property capital value of \$5,091,000) would be \$43,203.

## What this means for rates - Funding Impact Statement (Rates)

### Indicative property rates (single occupancy) to indicative level of service rates

What your rates are made up of for 2025/26 (including GST)				
Indicative Level of Service rates	2025/2026	2024/2025	Increase	Increase \$/yr
The Lakes	\$117.01	\$105.26	11.2%	\$11.75
Coast (Pāpāmoa)	\$38.72	\$36.00	7.6%	\$2.72
Excelsa (Pāpāmoa)	\$50.79	\$53.07	-4.3%	-\$2.28

### Indicative property rates (single occupancy) to indicative mainstreet rates

What your rates are made up of for 2025/26 (including GST)					
Indicative Mainstreet rates	Average Capital Value	2025/2026	2024/2025	Increase %	Increase \$/yr
Tauranga	\$4,052,000	\$1,777	\$1,575	12.8%	\$202
Mount	\$3,360,000	\$2,094	\$2,034	2.9%	\$60
Greerton	\$2,177,000	\$3,234	\$3,313	-2.4%	-\$80
Pāpāmoa	\$3,698,000	\$1,368	\$1,263	8.4%	\$106

## What this means for rates - Funding Impact Statement (Rates)

### Indicative water rates

What your rates are made up of for 2025/26 (including GST)				
Indicative Water rates	2025/2026	2024/2025	Increase	Increase /m <sup>3</sup>
volumetric rate (m <sup>3</sup> )	\$3.87	\$3.54	9.3%	\$0.33
Base charge (connection size)	2025/2026	2024/2025	Increase	Increase \$/yr
15	\$41.17	\$38	7.0%	\$2.69
20	\$41.17	\$38	7.0%	\$2.69
25	\$77.90	\$73	7.0%	\$5.10
32	\$77.90	\$73	7.0%	\$5.10
40	\$321.60	\$301	7.0%	\$21.04
50	\$636.52	\$595	7.0%	\$41.64
80	\$1,271.93	\$1,189	7.0%	\$83.21
100	\$1,565.71	\$1,463	7.0%	\$102.43
150	\$1,565.71	\$1,463	7.0%	\$102.43
200	\$1,565.71	\$1,463	7.0%	\$102.43

# 03

## Financials in detail



*Tauranga City*



Draft

# Financials in detail

## Introduction

**The annual plan updates the work plans and budgets set through the Long-term Plan 2024-34 (LTP). This section provides a breakdown of some of our financials in more detail and provides further information on how the budgets have changed.**

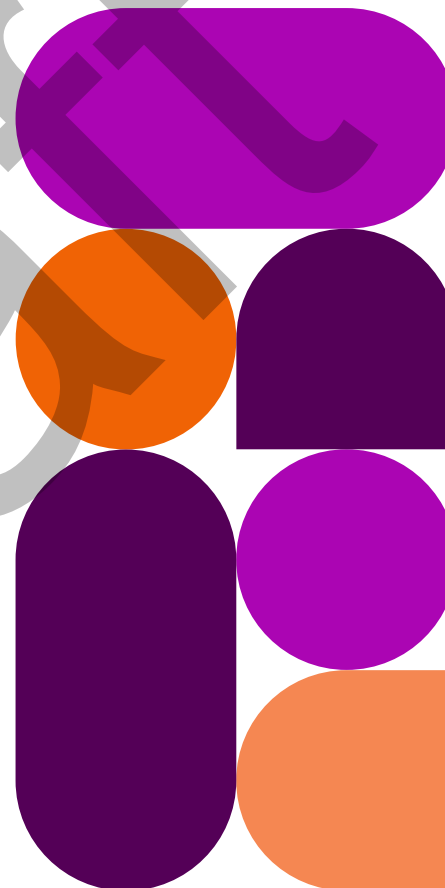
The Prospective Financial Statements are included to give you an overview of the Council's forecast financial position for the 2025/26 year.

The Activity Funding Impact Statements set out the costs for each group of activities and describe how they are funded.

The Capital Expenditure table sets out those capital projects that have changed from what was signalled through the LTP as per our Significance and Engagement Policy.

The Financial Prudence section provides extra information on how the Council's financial performance relates to standardised benchmarks.

The Reserve Funds section provides details on our reserves and changes to their balances.



## Financials in detail - Prospective financial statements

## Prospective Statement of Comprehensive Revenue and Expense

	2025 LTP (\$'000's)	2026 LTP (000's)	2026 Annual Plan (000's)	2026 AP Variance to 2026 LTP (000's)
<b>Revenue</b>				
<b>Operating revenue</b>				
Rates	333,230	372,596	367,996	(4,601)
Grants & Subsidies	60,726	86,696	78,171	(8,525)
Fees & Charges	71,008	77,195	79,515	2,320
Finance Revenue	4,930	5,899	6,142	243
<b>Total Operating Revenue</b>	<b>469,894</b>	<b>542,387</b>	<b>531,824</b>	<b>(10,563)</b>
<b>Asset development revenue &amp; other gains</b>				
Development Contributions	33,973	34,532	24,532	(10,000)
Other Gains	(875)	(613)	(613)	0
Grants, Subsidies & Other Capital Expenditure Contributions	119,364	160,949	61,460	(99,489)
Vested Assets	29,523	19,601	20,781	1,180
<b>Total asset development revenue &amp; other gains</b>	<b>181,985</b>	<b>214,469</b>	<b>106,160</b>	<b>(108,309)</b>
<b>Total revenue</b>	<b>651,879</b>	<b>756,856</b>	<b>637,984</b>	<b>(118,872)</b>
<b>Expenditure</b>				
<b>Operating expenditure</b>				
Personnel Expenses	118,153	121,487	124,442	2,955
Depreciation & Amortisation Expenses	104,656	116,842	125,882	9,040
Finance Expenses	63,819	69,869	65,993	(3,876)
Other Operating Expenses	286,565	298,248	274,394	(23,854)
<b>Total operating expenditure</b>	<b>573,194</b>	<b>606,445</b>	<b>590,711</b>	<b>(15,735)</b>

## Financials in detail - Prospective financial statements

## Prospective Statement of Comprehensive Revenue and Expense

	2025 LTP (\$000's)	2026 LTP (000's)	2026 Annual Plan (000's)	2026 AP Variance to 2026 LTP (000's)
<b>Non operating expenditure</b>				
Other Losses	15,000	0	600	600
Provisions Expense	500	500	500	0
<b>Total other expenses</b>	<b>15,500</b>	<b>500</b>	<b>1,100</b>	<b>600</b>
<b>Total expenditure</b>	<b>588,694</b>	<b>606,945</b>	<b>591,811</b>	<b>(15,135)</b>
<b>Surplus/(deficit) before tax</b>	<b>63,186</b>	<b>149,911</b>	<b>46,173</b>	<b>(103,737)</b>
<b>Other comprehensive revenue &amp; expense</b>				
Asset revaluation reserve gains/(losses)	229,277	230,494	233,833	3,339
<b>Total other comprehensive revenue &amp; expense</b>	<b>229,277</b>	<b>230,494</b>	<b>233,833</b>	<b>3,339</b>
<b>Total comprehensive revenue &amp; expenses</b>	<b>292,462</b>	<b>380,404</b>	<b>280,006</b>	<b>(100,398)</b>
<b>Operating surplus/( deficit)</b>	<b>(103,299)</b>	<b>(64,059)</b>	<b>(58,887)</b>	<b>5,173</b>

## Financials in detail - Prospective financial statements

## Prospective Statement of Financial Position

	2025 All of Council LTP Budget (\$000's)	2026 All of Council LTP Budget (\$000's)	2026 All of Council AP Budget (\$000's)	2026 AP Variance to 2026 LTP (000's)
<b>Assets</b>				
<b>Assets - current</b>				
Cash and Cash Equivalents	5,702	5,702	30,611	24,909
Debtors & Other Receivables	65,427	67,030	62,952	(4,078)
Inventories	1,107	1,107	1,390	283
Derivative Financial Instruments	0	0	0	0
Other Investments	0	0	0	0
Other Current Assets	10,000	10,000	0	(10,000)
Financial Instruments Held for Sale	0	0	0	0
Non-Current Assets Held for Sale	21,819	57,820	7,872	(49,948)
<b>Total Current Assets</b>	<b>104,055</b>	<b>141,659</b>	<b>102,825</b>	<b>(38,834)</b>
<b>Assets non-current</b>				
Derivative Financial Instruments	8,616	8,616	6,965	(1,651)
Other Financial Assets	37,375	38,962	39,875	913
Other Investments - CCOs	127,415	138,051	164,613	26,562
Other Investments - Other Entities	5,294	10,294	7,070	(3,224)
Investment Property	126,319	126,319	118,144	(8,175)
Intangible Assets	58,372	57,781	40,808	(16,973)
Forestry	8,825	9,090	8,699	(391)
Property, Plant & Equipment	7,878,660	8,401,269	8,356,086	(45,183)
<b>Total Non-current assets</b>	<b>8,250,876</b>	<b>8,790,382</b>	<b>8,742,260</b>	<b>(48,122)</b>
<b>Total assets</b>	<b>8,354,931</b>	<b>8,932,041</b>	<b>8,845,085</b>	<b>(86,956)</b>

## Financials in detail - Prospective financial statements

## Prospective Statement of Financial Position

	2025 All of Council LTP Budget (\$000's)	2026 All of Council LTP Budget (\$000's)	2026 All of Council AP Budget (\$000's)	2026 AP Variance to 2026 LTP (000's)
<b>Liabilities</b>				
<b>Liabilities - Current</b>				
Payables & Deferred Revenue	94,138	96,444	114,480	18,036
Provisions	960	960	2,430	1,470
Employee Entitlements	10,611	10,871	8,329	(2,542)
Deposits Held	11,827	11,827	9,238	(2,589)
Revenue in Advance	3,887	3,982	634	(3,348)
Derivative Financial Instruments	0	0	0	0
Borrowings	155,923	144,232	239,563	95,331
<b>Total Current Liabilities</b>	<b>277,346</b>	<b>268,316</b>	<b>374,674</b>	<b>106,358</b>
<b>Liabilities - Non-Current</b>				
Provisions	4	4	0	(4)
Employee Entitlements	0	0	0	0
Derivative Financial Instruments	1,084	1,084	1,721	637
NC Borrowings	1,310,267	1,510,573	1,439,160	(71,413)
Other Non-Current Liabilities	6,109	6,109	12,295	6,186
<b>Total Non-Current Liabilities</b>	<b>1,317,464</b>	<b>1,517,770</b>	<b>1,453,176</b>	<b>(64,594)</b>
<b>Total liabilities</b>	<b>1,594,810</b>	<b>1,786,086</b>	<b>1,827,850</b>	<b>41,764</b>
<b>Net assets</b>	<b>6,760,121</b>	<b>7,145,955</b>	<b>7,017,235</b>	<b>(128,720)</b>
<b>Equity</b>				
Retained Earnings	1,943,630	2,158,617	1,939,372	(219,245)
General Reserves	0	0	0	0
Restricted Reserves	(392,248)	(437,122)	(455,034)	(17,912)
Other Council Created Reserves	53,810	39,038	141,204	102,166
Asset Revaluation Reserves	5,154,929	5,385,422	5,391,693	6,271
<b>Total Equity</b>	<b>6,760,121</b>	<b>7,145,955</b>	<b>7,017,235</b>	<b>(128,720)</b>

Noting that 2025/26 opening balances are informed by the forecast full year 2024/25 position.

## Financials in detail - Prospective financial statements

## Prospective Statement of Changes in Equity

	2025 All of Council LTP Budget (000's)	2026 All of Council LTP Budget (000's)	2026 All of Council AP Budget (000's)	2026 Variance AP to LTP (\$000's)
<b>Equity at the end of year</b>				
Equity at the end of prior year	6,464,024	6,760,121	6,730,408	(29,713)
Comprehensive Revenue and Expense	292,462	380,404	280,006	(100,398)
Other Movements	3,635	5,430	6,821	1,391
<b>Equity at the end of the year</b>	<b>6,760,121</b>	<b>7,145,955</b>	<b>7,017,235</b>	<b>(128,720)</b>
<b>Components of Equity</b>				
<b>Retained earnings</b>				
Retained Earnings at the beginning of the year	1,762,044	1,943,630	1,789,763	(153,867)
Surplus/(Deficit) after taxation for the year	292,462	380,404	280,006	(100,398)
Net Transfers to/(from) Other Reserves	(220,671)	59,646	96,613	36,967
Other Adjustments	109,801	(225,063)	(227,010)	(1,947)
<b>Retained earnings</b>	<b>1,943,630</b>	<b>2,158,617</b>	<b>1,939,372</b>	<b>(219,245)</b>
<b>Restricted Reserves</b>				
Restricted Reserves at beginning of the year	(335,443)	(392,248)	(371,634)	20,614
Net Transfers to/(from) Retained Earnings	(56,805)	(44,874)	(83,400)	(38,526)
<b>Restricted Reserves</b>	<b>(392,248)</b>	<b>(437,122)</b>	<b>(455,034)</b>	<b>(17,912)</b>
<b>Restricted Reserves</b>				
Trusts	45	47	46	(1)
Other Restricted Reserves	3,352	3,508	3,245	(263)
Development Contributions	(395,645)	(440,678)	(458,327)	(17,649)
<b>Restricted Reserves</b>	<b>(392,248)</b>	<b>(437,122)</b>	<b>(455,034)</b>	<b>(17,912)</b>

Financials in detail - Prospective financial statements

## Prospective Statement of Changes in Equity

	2025 All of Council LTP Budget (000's)	2026 All of Council LTP Budget (000's)	2026 All of Council AP Budget (000's)	2026 Variance AP to LTP (\$000's)
<b>Council Created Reserves</b>				
Council Created Reserves at beginning of year	(223,666)	53,810	154,418	100,608
Net Transfers to/(from) Retained Earnings	277,476	(14,772)	(13,214)	1,558
<b>Council Created Reserves</b>	<b>53,810</b>	<b>39,038</b>	<b>141,204</b>	<b>102,166</b>
<b>Council Created Reserves</b>				
Depreciation Reserves	109,332	88,126	159,855	71,729
Other Special Purpose Reserves	(55,522)	(49,088)	(18,651)	30,437
<b>Council Created Reserves</b>	<b>53,810</b>	<b>39,038</b>	<b>141,204</b>	<b>102,166</b>
<b>Asset Revaluation Reserves</b>				
Asset Revaluation Reserves at beginning of the year	4,925,652	5,154,929	5,157,860	2,931
Net Impact of Revaluations on Revaluation Reserves Gains/(Losses)	229,277	230,493	233,833	3,340
Deferred Tax on Revaluation	-	-	-	-
Net Transfers to/(from) Retained Earnings on Asset Disposals	-	-	-	-
<b>Asset Revaluation Reserves</b>	<b>5,154,929</b>	<b>5,385,422</b>	<b>5,391,693</b>	<b>6,271</b>
<b>Asset Revaluation Reserves</b>				
Trust Land	-	-	2,334	2,334
Heritage	1,839	1,944	1,845	(99)
Distribution Systems	1,572,875	1,650,848	1,569,495	(81,353)
Library	2,055	2,256	1,908	(348)
Land, Building and Improvements	2,753,104	2,821,512	2,742,353	(79,159)
Roading Network	816,814	898,916	1,070,899	171,983
Airport	21,333	23,038	20,721	(2,317)
Deferred Tax on Asset Revaluation	(13,090)	(13,090)	(17,862)	(4,772)
<b>Asset Revaluation Reserves</b>	<b>5,154,929</b>	<b>5,385,422</b>	<b>5,391,693</b>	<b>6,271</b>
<b>EQUITY AT THE END OF THE YEAR</b>	<b>6,760,121</b>	<b>7,145,955</b>	<b>7,017,235</b>	<b>(128,720)</b>

Noting that 2025/26 opening balances are informed by the forecast full year 2024/25 position.



## Financials in detail - Prospective financial statements

## Prospective Statement of Cash Flows

	2025 All of Council LTP Budget (\$'000's)	2026 All of Council LTP Budget (\$'000's)	2026 All of Council AP Budget (\$'000's)	2026 Variance AP Budget to LTP (\$'000's)
<b>Cash flows from operating activities</b>				
Receipts from Rates Revenue	328,888	366,639	360,395	(6,244)
Subsidies and grants Received	180,090	247,645	139,631	(108,014)
Fees and charges Received	71,008	77,195	79,515	2,320
Development and financial contributions Received	33,973	34,532	24,532	(10,000)
Interest Received	4,405	5,368	5,604	236
Dividends Received	525	531	538	7
Receipts from other revenue	0	0	0	0
<b>Cash Flows from Operating Activities</b>	<b>618,888</b>	<b>731,911</b>	<b>610,215</b>	<b>(121,695)</b>
<b>Cash Flows applied to Operating Activities</b>				
Payments to Suppliers	(282,225)	(288,996)	(265,037)	23,959
Payments to Employees	(118,153)	(121,747)	(124,642)	(2,895)
Interest paid	(63,084)	(69,116)	(65,993)	3,123
Deposits Repaid	0	0	0	0
Goods and Services taxation (net)	0	0	0	0
<b>Cash Flows applied to Operating Activities</b>	<b>(463,463)</b>	<b>(479,859)</b>	<b>(455,672)</b>	<b>24,187</b>
<b>Net cash flows from operating activities</b>	<b>155,426</b>	<b>252,052</b>	<b>154,543</b>	<b>(97,508)</b>
<b>Cash flows from investing activities</b>				
Receipts from Sale of Financial Instruments Held for Sale	0	0	0	0
Short-term Deposits Maturing	0	0	0	0
Receipts from Sale of Property, Plant and Equipment	0	0	0	0
Receipts from Sale Non Current Assets Held for Sale	11,843	21,819	17,564	(4,255)
Receipts from Sale of Intangible assets	0	0	0	0
Receipts from Sale of Investments	0	0	0	0
<b>Cash Flows from Investing Activities</b>	<b>11,843</b>	<b>21,819</b>	<b>17,564</b>	<b>(4,255)</b>

Financials in detail - Prospective financial statements

## Prospective Statement of Cash Flows

	2025 All of Council LTP Budget (\$'000's)	2026 All of Council LTP Budget (\$'000's)	2026 All of Council AP Budget (\$'000's)	2026 Variance AP Budget to LTP (\$'000's)
<b>Cash Flows applied to Investing Activities</b>				
Purchase of Short-Term Deposits	0	0	0	0
Purchase of Investment Property	0	0	0	0
Movements of Investments in CCOs	(7,364)	(10,636)	(900)	9,736
Purchase of other investments	(5,000)	(5,000)	(7,502)	(2,502)
Purchase of Property, Plant and Equipment	(423,483)	(446,818)	(429,468)	17,350
Purchase of Intangible assets	(389)	(33)	5,778	5,811
<b>Cash Flows applied to Investing Activities</b>	<b>(436,236)</b>	<b>(462,486)</b>	<b>(432,092)</b>	<b>30,395</b>
<b>Net cash flows from investing activities</b>	<b>(424,393)</b>	<b>(440,667)</b>	<b>(414,528)</b>	<b>26,140</b>
<b>Cash flows from financing activities</b>				
Proceeds from borrowings	384,949	344,538	474,985	130,447
Cash Flows from Financing Activities	384,949	344,538	474,985	130,447
Cash Flows applied to Financing Activities				
Repayment of borrowings	(115,982)	(155,923)	(215,000)	(59,077)
<b>Cash Flows applied to Financing Activities</b>	<b>(115,982)</b>	<b>(155,923)</b>	<b>(215,000)</b>	<b>(59,077)</b>
<b>Net Cash Flow Financing Activities</b>	<b>268,967</b>	<b>188,615</b>	<b>259,985</b>	<b>71,370</b>
<b>Cash at the beginning of the year</b>	<b>5,702</b>	<b>5,702</b>	<b>30,611</b>	<b>24,909</b>
Cash movement	0	0	0	0
<b>Cash at end of the year</b>	<b>5,702</b>	<b>5,702</b>	<b>30,611</b>	<b>24,909</b>

Noting that 2025/26 opening balances are informed by the forecast full year 2024/25 position.

## Financials in detail - Funding Impact Statement

## Funding Impact Statement - Whole of Council

	2023/24 Actuals (\$000's)	2024/25 Long-term Plan (\$000's)	2025/26 Long-term Plan (\$000's)	2025/26 Annual Plan (\$000's)
<b>Sources of operating funding</b>				
General Rates, Uniform Annual General Charge, Rates Penalties	175,379	219,469	248,727	245,082
Targeted Rates	119,637	113,762	123,870	122,913
Subsidies and Grants for Operating Purposes	35,631	59,503	85,443	76,912
Interest and dividends from investments *	10,686	4,930	5,899	6,142
Fees and Charges	61,566	68,180	74,297	76,385
Local Authorities Fuel Tax, Fines, Infringement Fees & Other Receipts	3,683	4,050	4,151	4,390
<b>Total Operating Funding (A)</b>	<b>406,582</b>	<b>469,894</b>	<b>542,387</b>	<b>531,824</b>
<b>Applications of operating funding</b>				
Payments to Staff & Suppliers	344,941	405,432	420,465	399,532
Finance Costs	49,527	63,084	69,116	65,273
Other Operating Funding applications	2,355	522	523	523
<b>Total Applications of Operating Funding (B)</b>	<b>396,823</b>	<b>469,038</b>	<b>490,104</b>	<b>465,328</b>
<b>Surplus/(Deficit) of Operating Funding (A - B)</b>	<b>9,759</b>	<b>856</b>	<b>52,283</b>	<b>66,496</b>
<b>Sources of capital funding</b>				
Subsidies and Grants for Capital Expenditure	82,408	100,633	148,507	52,814
Development and Financial Contributions	22,655	33,973	34,532	24,532
Increase/(Decrease) in Debt	222,176	176,987	167,496	209,757
Gross proceeds from the sale of assets	16,418	11,843	21,819	17,564
Lump Sum Contributions	3,149	18,731	12,443	8,645
Other dedicated capital funding	0	0	0	0
<b>Total Sources of Capital Funding (C)</b>	<b>346,806</b>	<b>342,167</b>	<b>384,797</b>	<b>313,312</b>

## Financials in detail - Funding Impact Statement

## Funding Impact Statement - Whole of Council

	2023/24 Actuals (\$'000's)	2024/25 Long-term Plan (\$'000's)	2025/26 Long-term Plan (\$'000's)	2025/26 Annual Plan (\$'000's)
<b>Application of capital funding</b>				
Capital Expenditure:				
- to meet additional demand	114,864	147,181	171,423	127,985
- to improve level of service	201,534	192,788	185,988	196,110
- to replace existing assets	49,870	83,903	89,440	100,594
Increase/(Decrease) in Reserves	(9,703)	(80,849)	(9,771)	(44,881)
Increase/(Decrease) of Investments	0	0	0	0
<b>Total Applications of Capital Funding (D)</b>	<b>356,565</b>	<b>343,023</b>	<b>437,080</b>	<b>379,808</b>
<b>Surplus/(Deficit) of Capital Funding (C - D)</b>	<b>(9,759)</b>	<b>(856)</b>	<b>(52,283)</b>	<b>(66,496)</b>
<b>Funding Balance ((A - B) + (C - D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Financials in detail - Funding Impact Statement

## Reconciliation of Funding Impact Statement and Statement of Comprehensive Revenue and Expense

	2023/24 Actuals (\$'000's)	2024/25 Long-term Plan (\$'000's)	2025/26 Long-term Plan (\$'000's)	2025/26 Annual Plan (\$'000's)
<b>Total Rates from Funding Impact Statement (Whole of Council)</b>	<b>295,016</b>	<b>333,230</b>	<b>372,596</b>	<b>367,996</b>
General Rates Requirement	175,379	219,469	248,727	245,082
Targeted Rates	81,620	74,500	79,154	80,177
Targeted Rates for Water Supply	38,017	39,262	44,716	42,736
<b>Total Rates requirement per Prospective Statement of Comprehensive Revenue and Expense</b>	<b>295,016</b>	<b>333,230</b>	<b>372,596</b>	<b>367,996</b>
<b>Revenue from Funding Impact Statement (Whole of Council)</b>	<b>111,566</b>	<b>136,664</b>	<b>169,790</b>	<b>163,828</b>
Revenue funding capital expenditure	85,557	119,364	160,949	61,460
Vested Assets	19,897	29,523	19,601	20,781
Development contributions	22,655	33,973	34,532	24,532
Other Gains & Revaluation	-	(875)	(613)	(613)
Total Rates Requirement	295,016	333,230	372,596	367,996
<b>Total Revenue per Prospective Statement of Comprehensive Revenue and Expense (includes Asset Development revenue)</b>	<b>534,691</b>	<b>651,879</b>	<b>756,856</b>	<b>637,984</b>
<b>Expenditure from Funding Impact Statement (Whole of Council)</b>	<b>396,823</b>	<b>469,038</b>	<b>490,104</b>	<b>465,328</b>
Depreciation & Amortisation	96,257	104,656	116,842	125,882
Other Losses	7,441	15,000	600	600
<b>Total Expenditure per Prospective Statement of Comprehensive Revenue and Expense</b>	<b>500,521</b>	<b>588,694</b>	<b>607,545</b>	<b>591,810</b>
<b>Total Capital Expenditure from Funding Impact Statement (Whole of Council)</b>	<b>349,850</b>	<b>412,029</b>	<b>425,032</b>	<b>407,125</b>
Vested Assets	19,897	29,523	19,601	20,781
<b>Total Capital Expenditure</b>	<b>369,747</b>	<b>441,552</b>	<b>444,633</b>	<b>427,906</b>

## Financials in detail

## Financial prudence

### Annual Plan disclosure statement – for the year ending 30 June 2026

#### What is the purpose of this statement?

The **Financial Prudence** benchmarks are produced in accordance with the Local Government (Financial Reporting and Prudence) Regulations 2014. Their purpose is to disclose the Council's planned financial performance in relation to various benchmarks that are also presented by other councils. These benchmarks enable the assessment of whether the Council is prudently managing its revenues, expenses, assets, liabilities and general financial dealings. For the annual plan, these benchmarks relate to the financial strategy that was prepared as part of the LTP 2024-34. In the Annual Plan 2025/26 all benchmarks are met.

Benchmark	Limit	Planned	Met
<b>Rates affordability benchmark</b>			
· income (\$ million)	375	368	Yes
· increases	<12%	9.9%	Yes
<b>Debt affordability benchmark</b>			
i) Net Interest Expense/Operating Revenue	<20%	10%	Yes
ii) Net Interest Expense/Rates Revenue	<25%	16%	Yes
iii) Net External Debt/Operating Revenue	<330%	268%	Yes
<b>Balanced budget</b>	<b>&gt;100%</b>	<b>100.2%</b>	<b>Yes</b>
<b>Essential services benchmark</b>	<b>&gt;100%</b>	<b>254%</b>	<b>Yes</b>
<b>Debt servicing benchmark</b>	<b>&lt;15%</b>	<b>11%</b>	<b>Yes</b>

**Want to see what the LTP set?**  
See the full document at [www.tauranga.govt.nz/longtermplan](http://www.tauranga.govt.nz/longtermplan)

## Financials in detail - Activity funding impact statements

## Funding Impact Statement - City &amp; Infrastructure Planning

	2023/24 Actuals (\$000's)	2024/25 Long-term Plan (\$000's)	2025/26 Long-term Plan (\$000's)	2025/26 Annual Plan (\$000's)
<b>Sources of Operating Funding</b>				
General Rates, Uniform Annual General Charge, Rates Penalties	8,293	10,930	11,677	9,525
Targeted Rates	0	0	0	0
Subsidies and Grants for Operating Purposes	23	115	118	60
Fees and Charges	1,586	1,180	1,208	1,016
Internal charges and overheads recovered	0	0	0	0
Local Authorities Fuel Tax, Fines, Infringement Fees & Other Receipts	0	0	0	0
<b>Total Operating Funding (A)</b>	<b>9,902</b>	<b>12,225</b>	<b>13,003</b>	<b>10,601</b>
<b>Applications of Operating Funding</b>				
Payments to Staff & Suppliers	9,758	10,814	11,126	8,388
Finance Costs	320	290	319	391
Internal Charges and Overheads Applied	1,708	1,804	1,970	2,143
Other Operating Funding applications	1	0	0	0
<b>Total Applications of Operating Funding (B)</b>	<b>11,787</b>	<b>12,908</b>	<b>13,415</b>	<b>10,922</b>
<b>Surplus/(Deficit) of Operating Funding (A - B)</b>	<b>(1,885)</b>	<b>(683)</b>	<b>(412)</b>	<b>(321)</b>
<b>Sources of Capital Funding</b>				
Subsidies and Grants for Capital Expenditure	0	0	0	0
Development and Financial Contributions	0	0	0	0
Increase/(Decrease) in Debt	2,244	1,805	1,671	1,143
Gross proceeds from the sale of assets	0	0	0	0
Lump Sum Contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
<b>Total Sources of Capital Funding (C)</b>	<b>2,244</b>	<b>1,805</b>	<b>1,671</b>	<b>1,143</b>

## Financials in detail - Activity funding impact statements

## Funding Impact Statement - City &amp; Infrastructure Planning

	2023/24 Actuals (\$000's)	2024/25 Long-term Plan (\$000's)	2025/26 Long-term Plan (\$000's)	2025/26 Annual Plan (\$000's)
<b>Applications of Capital Funding</b>				
Capital Expenditure:				
- to meet additional demand	0	0	0	0
- to improve level of service	0	0	0	0
- to replace existing assets	0	0	0	0
Increase/(Decrease) in Reserves	359	1,122	1,259	822
Increase/(Decrease) of Investments	0	0	0	0
<b>Total Applications of Capital Funding (D)</b>	<b>359</b>	<b>1,122</b>	<b>1,259</b>	<b>822</b>
<b>Surplus/(Deficit) of Capital Funding (C - D)</b>	<b>1,885</b>	<b>683</b>	<b>412</b>	<b>321</b>
<b>Funding Balance ((A - B) + (C - D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



## Financials in detail - Activity funding impact statements

## Funding Impact Statement - Community Services

	2023/24 Actuals (\$'000's)	2024/25 Long-term Plan (\$'000's)	2025/26 Long-term Plan (\$'000's)	2025/26 Annual Plan (\$'000's)
<b>Sources of Operating Funding</b>				
General Rates, Uniform Annual General Charge, Rates Penalties	32,985	38,587	41,876	39,311
Targeted Rates	3,500	0	0	87
Subsidies and Grants for Operating Purposes	622	172	176	175
Fees and Charges	2,218	1,650	1,716	2,005
Internal charges and overheads recovered	(10)	(388)	(388)	2,657
Local Authorities Fuel Tax, Fines, Infringement Fees & Other Receipts	37	0	0	0
<b>Total Operating Funding (A)</b>	<b>39,352</b>	<b>40,021</b>	<b>43,380</b>	<b>44,235</b>
<b>Applications of Operating Funding</b>				
Payments to Staff & Suppliers	34,151	32,149	32,412	36,219
Finance Costs	1,703	1,846	2,468	4,655
Internal Charges and Overheads Applied	8,143	8,899	9,477	9,913
Other Operating Funding applications	(2)	22	23	23
<b>Total Applications of Operating Funding (B)</b>	<b>43,995</b>	<b>42,916</b>	<b>44,380</b>	<b>50,810</b>
<b>Surplus/(Deficit) of Operating Funding (A - B)</b>	<b>(4,643)</b>	<b>(2,895)</b>	<b>(1,000)</b>	<b>(6,575)</b>
<b>Sources of Capital Funding</b>				
Subsidies and Grants for Capital Expenditure	6,510	32,140	33,823	0
Development and Financial Contributions	0	0	0	0
Increase/(Decrease) in Debt	22,744	13,496	14,367	46,521
Gross proceeds from the sale of assets	16,730	6,210	0	4,900
Lump Sum Contributions	2	9,851	10,123	8,250
Other dedicated capital funding	0	0	0	-
<b>Total Sources of Capital Funding (C)</b>	<b>45,986</b>	<b>61,697</b>	<b>58,313</b>	<b>59,671</b>

## Financials in detail - Activity funding impact statements

## Funding Impact Statement - Community Services

	2023/24 Actuals (\$'000's)	2024/25 Long-term Plan (\$'000's)	2025/26 Long-term Plan (\$'000's)	2025/26 Annual Plan (\$'000's)
<b>Applications of Capital Funding</b>				
Capital Expenditure:				
- to meet additional demand	0	0	0	0
- to improve level of service	21,460	73,218	63,132	78,870
- to replace existing assets	(4,134)	5,006	2,226	3,500
Increase/(Decrease) in Reserves	24,017	(19,422)	(8,045)	(29,274)
Increase/(Decrease) of Investments	0	0	0	-
<b>Total Applications of Capital Funding (D)</b>	<b>41,343</b>	<b>58,802</b>	<b>57,313</b>	<b>53,096</b>
<b>Surplus/(Deficit) of Capital Funding (C - D)</b>	<b>4,643</b>	<b>2,895</b>	<b>1,000</b>	<b>6,575</b>
<b>Funding Balance ((A - B) + (C - D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Financials in detail - Activity funding impact statements

## Funding Impact Statement - Community, People and Relationships

	2023/24 Actuals (\$000's)	2024/25 Long-term Plan (\$000's)	2025/26 Long-term Plan (\$000's)	2025/26 Annual Plan (\$000's)
<b>Sources of Operating Funding</b>				
General Rates, Uniform Annual General Charge, Rates Penalties	0	0	0	0
Targeted Rates	0	0	0	0
Subsidies and Grants for Operating Purposes	9	3	3	3
Fees and Charges	1,527	10	10	36
Internal charges and overheads recovered	9,508	12,393	11,682	7,568
Local Authorities Fuel Tax, Fines, Infringement Fees & Other Receipts	0	0	0	0
<b>Total Operating Funding (A)</b>	<b>11,044</b>	<b>12,406</b>	<b>11,695</b>	<b>7,607</b>
<b>Applications of Operating Funding</b>				
Payments to Staff & Suppliers	11,171	12,271	11,554	8,588
Finance Costs	139	132	139	4
Internal Charges and Overheads Applied	0	0	0	0
Other Operating Funding applications	1	0	0	0
<b>Total Applications of Operating Funding (B)</b>	<b>11,311</b>	<b>12,403</b>	<b>11,693</b>	<b>8,592</b>
<b>Surplus/(Deficit) of Operating Funding (A - B)</b>	<b>(267)</b>	<b>3</b>	<b>2</b>	<b>(985)</b>
<b>Sources of Capital Funding</b>				
Subsidies and Grants for Capital Expenditure	0	0	0	0
Development and Financial Contributions	0	0	0	0
Increase/(Decrease) in Debt	5	0	0	0
Gross proceeds from the sale of assets	0	0	0	0
Lump Sum Contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
<b>Total Sources of Capital Funding (C)</b>	<b>5</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Financials in detail - Activity funding impact statements

## Funding Impact Statement - Community, People and Relationships

	2023/24 Actuals (\$000's)	2024/25 Long-term Plan (\$000's)	2025/26 Long-term Plan (\$000's)	2025/26 Annual Plan (\$000's)
<b>Applications of Capital Funding</b>				
Capital Expenditure:				
- to meet additional demand	0	0	0	0
- to improve level of service	5	0	0	0
- to replace existing assets	0	0	0	0
Increase/(Decrease) in Reserves	(267)	3	2	(985)
Increase/(Decrease) of Investments	0	0	0	0
<b>Total Applications of Capital Funding (D)</b>	<b>(262)</b>	<b>3</b>	<b>2</b>	<b>(985)</b>
<b>Surplus/(Deficit) of Capital Funding (C - D)</b>	<b>267</b>	<b>(3)</b>	<b>(2)</b>	<b>985</b>
<b>Funding Balance ((A - B) + (C - D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Financials in detail - Activity funding impact statements

## Funding Impact Statement - Economic Development

	2023/24 Actuals (\$000's)	2024/25 Long-term Plan (\$000's)	2025/26 Long-term Plan (\$000's)	2025/26 Annual Plan (\$000's)
<b>Sources of Operating Funding</b>				
General Rates, Uniform Annual General Charge, Rates Penalties	0	0	0	0
Targeted Rates	5,318	5,347	5,616	5,131
Subsidies and Grants for Operating Purposes	0	0	0	0
Fees and Charges	12,758	16,205	18,763	19,472
Internal charges and overheads recovered	374	(1,320)	(1,376)	405
Local Authorities Fuel Tax, Fines, Infringement Fees & Other Receipts	0	0	0	0
<b>Total Operating Funding (A)</b>	<b>18,450</b>	<b>20,232</b>	<b>23,003</b>	<b>25,008</b>
<b>Applications of Operating Funding</b>				
Payments to Staff & Suppliers	10,191	10,335	10,860	10,520
Finance Costs	358	721	632	2,849
Internal Charges and Overheads Applied	1,016	533	553	813
Other Operating Funding applications	5	0	0	0
<b>Total Applications of Operating Funding (B)</b>	<b>11,570</b>	<b>11,589</b>	<b>12,045</b>	<b>14,182</b>
<b>Surplus/(Deficit) of Operating Funding (A - B)</b>	<b>6,880</b>	<b>8,643</b>	<b>10,958</b>	<b>10,826</b>
<b>Sources of Capital Funding</b>				
Subsidies and Grants for Capital Expenditure	0	0	0	0
Development and Financial Contributions	0	0	0	0
Increase/(Decrease) in Debt	6,829	2,921	5,756	16,193
Gross proceeds from the sale of assets	0	4,140	0	0
Lump Sum Contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
<b>Total Sources of Capital Funding (C)</b>	<b>6,829</b>	<b>7,061</b>	<b>5,756</b>	<b>16,193</b>

## Financials in detail - Activity funding impact statements

## Funding Impact Statement - Economic Development

	2023/24 Actuals (\$'000's)	2024/25 Long-term Plan (\$'000's)	2025/26 Long-term Plan (\$'000's)	2025/26 Annual Plan (\$'000's)
<b>Applications of Capital Funding</b>				
Capital Expenditure:				
- to meet additional demand	2,867	0	0	0
- to improve level of service	3,561	7,292	5,756	5,000
- to replace existing assets	2,301	2,379	103	12,494
Increase/(Decrease) in Reserves	4,980	6,033	10,855	9,525
Increase/(Decrease) of Investments	0	0	0	0
<b>Total Applications of Capital Funding (D)</b>	<b>13,709</b>	<b>15,704</b>	<b>16,714</b>	<b>27,019</b>
<b>Surplus/(Deficit) of Capital Funding (C - D)</b>	<b>(6,880)</b>	<b>(8,643)</b>	<b>(10,958)</b>	<b>(10,826)</b>
<b>Funding Balance ((A - B) + (C - D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Financials in detail - Activity funding impact statements

## Funding Impact Statement - Emergency Management

	2023/24 Actuals (\$000's)	2024/25 Long-term Plan (\$000's)	2025/26 Long-term Plan (\$000's)	2025/26 Annual Plan (\$000's)
<b>Sources of Operating Funding</b>				
General Rates, Uniform Annual General Charge, Rates Penalties	1,482	1,530	1,603	1,512
Targeted Rates	201	176	180	180
Subsidies and Grants for Operating Purposes	0	0	0	0
Fees and Charges	0	0	0	0
Internal charges and overheads recovered	0	0	0	0
Local Authorities Fuel Tax, Fines, Infringement Fees & Other Receipts	0	0	0	0
<b>Total Operating Funding (A)</b>	<b>1,683</b>	<b>1,706</b>	<b>1,783</b>	<b>1,692</b>
<b>Applications of Operating Funding</b>				
Payments to Staff & Suppliers	1,061	1,333	1,369	1,214
Finance Costs	86	79	92	93
Internal Charges and Overheads Applied	273	289	317	363
Other Operating Funding applications	0	0	0	0
<b>Total Applications of Operating Funding (B)</b>	<b>1,420</b>	<b>1,701</b>	<b>1,778</b>	<b>1,670</b>
<b>Surplus/(Deficit) of Operating Funding (A - B)</b>	<b>263</b>	<b>5</b>	<b>5</b>	<b>22</b>
<b>Sources of Capital Funding</b>				
Subsidies and Grants for Capital Expenditure	0	0	0	0
Development and Financial Contributions	0	0	0	0
Increase/(Decrease) in Debt	0	0	498	48
Gross proceeds from the sale of assets	0	0	0	0
Lump Sum Contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
<b>Total Sources of Capital Funding (C)</b>	<b>0</b>	<b>0</b>	<b>498</b>	<b>48</b>

## Financials in detail - Activity funding impact statements

## Funding Impact Statement - Emergency Management

	2023/24 Actuals (\$000's)	2024/25 Long-term Plan (\$000's)	2025/26 Long-term Plan (\$000's)	2025/26 Annual Plan (\$000's)
<b>Applications of Capital Funding</b>				
Capital Expenditure:				
- to meet additional demand	0	0	0	0
- to improve level of service	0	0	498	48
- to replace existing assets	0	0	0	0
Increase/(Decrease) in Reserves	263	5	5	22
Increase/(Decrease) of Investments	0	0	0	0
<b>Total Applications of Capital Funding (D)</b>	<b>263</b>	<b>5</b>	<b>503</b>	<b>70</b>
<b>Surplus/(Deficit) of Capital Funding (C - D)</b>	<b>(263)</b>	<b>(5)</b>	<b>(5)</b>	<b>(22)</b>
<b>Funding Balance ((A - B) + (C - D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



## Financials in detail - Activity funding impact statements

## Funding Impact Statement - Regulatory and Compliance

	2023/24 Actuals (\$000's)	2024/25 Long-term Plan (\$000's)	2025/26 Long-term Plan (\$000's)	2025/26 Annual Plan (\$000's)
<b>Sources of Operating Funding</b>				
General Rates, Uniform Annual General Charge, Rates Penalties	8,092	9,229	9,688	6,469
Targeted Rates	0	268	288	288
Subsidies and Grants for Operating Purposes	41	0	0	0
Fees and Charges	17,949	21,474	23,490	26,119
Internal charges and overheads recovered	97	(341)	(430)	31
Local Authorities Fuel Tax, Fines, Infringement Fees & Other Receipts	132	128	132	131
<b>Total Operating Funding (A)</b>	<b>26,311</b>	<b>30,758</b>	<b>33,168</b>	<b>33,038</b>
<b>Applications of Operating Funding</b>				
Payments to Staff & Suppliers	21,524	23,106	23,712	23,585
Finance Costs	403	118	120	826
Internal Charges and Overheads Applied	7,577	9,018	9,852	9,270
Other Operating Funding applications	11	0	0	0
<b>Total Applications of Operating Funding (B)</b>	<b>29,515</b>	<b>32,242</b>	<b>33,684</b>	<b>33,681</b>
<b>Surplus/(Deficit) of Operating Funding (A - B)</b>	<b>(3,204)</b>	<b>(1,484)</b>	<b>(516)</b>	<b>(643)</b>
<b>Sources of Capital Funding</b>				
Subsidies and Grants for Capital Expenditure	0	0	0	0
Development and Financial Contributions	0	0	0	0
Increase/(Decrease) in Debt	443	13	19	19
Gross proceeds from the sale of assets	0	0	0	0
Lump Sum Contributions	4	0	0	0
Other dedicated capital funding	0	0	0	0
<b>Total Sources of Capital Funding (C)</b>	<b>447</b>	<b>13</b>	<b>19</b>	<b>19</b>

## Financials in detail - Activity funding impact statements

## Funding Impact Statement - Regulatory and Compliance

	2023/24 Actuals (\$000's)	2024/25 Long-term Plan (\$000's)	2025/26 Long-term Plan (\$000's)	2025/26 Annual Plan (\$000's)
<b>Applications of Capital Funding</b>				
Capital Expenditure:				
- to meet additional demand	0	0	1	0
- to improve level of service	447	11	11	11
- to replace existing assets	0	3	12	12
Increase/(Decrease) in Reserves	(3,204)	(1,485)	(521)	(647)
Increase/(Decrease) of Investments	0	0	0	0
<b>Total Applications of Capital Funding (D)</b>	<b>(2,757)</b>	<b>(1,471)</b>	<b>(497)</b>	<b>(624)</b>
<b>Surplus/(Deficit) of Capital Funding (C - D)</b>	<b>3,204</b>	<b>1,484</b>	<b>516</b>	<b>643</b>
<b>Funding Balance ((A - B) + (C - D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Financials in detail - Activity funding impact statements

## Funding Impact Statement - Spaces And Places

	2023/24 Actuals (\$000's)	2024/25 Long-term Plan (\$000's)	2025/26 Long-term Plan (\$000's)	2025/26 Annual Plan (\$000's)
<b>Sources of Operating Funding</b>				
General Rates, Uniform Annual General Charge, Rates Penalties	63,151	68,611	82,117	89,599
Targeted Rates	5,193	196	201	196
Subsidies and Grants for Operating Purposes	278	3	3	3
Fees and Charges	6,489	6,862	7,382	6,988
Internal charges and overheads recovered	(42)	(269)	(335)	0
Local Authorities Fuel Tax, Fines, Infringement Fees & Other Receipts	1,292	1,153	1,212	983
<b>Total Operating Funding (A)</b>	<b>76,361</b>	<b>76,556</b>	<b>90,580</b>	<b>97,769</b>
<b>Applications of Operating Funding</b>				
Payments to Staff & Suppliers	47,309	62,088	60,880	54,508
Finance Costs	12,452	13,551	15,863	19,380
Internal Charges and Overheads Applied	10,075	10,294	10,793	13,186
Other Operating Funding applications	3	0	0	0
<b>Total Applications of Operating Funding (B)</b>	<b>69,839</b>	<b>85,933</b>	<b>87,536</b>	<b>87,074</b>
<b>Surplus/(Deficit) of Operating Funding (A - B)</b>	<b>6,522</b>	<b>(9,377)</b>	<b>3,044</b>	<b>10,695</b>
<b>Sources of Capital Funding</b>				
Subsidies and Grants for Capital Expenditure	0	4,099	14,178	0
Development and Financial Contributions	2,305	1,590	1,564	1,564
Increase/(Decrease) in Debt	60,301	46,364	40,973	64,381
Gross proceeds from the sale of assets	(34)	0	0	0
Lump Sum Contributions	3,041	9,747	2,882	395
Other dedicated capital funding	0	0	0	0
<b>Total Sources of Capital Funding (C)</b>	<b>65,613</b>	<b>61,800</b>	<b>59,597</b>	<b>66,340</b>

## Financials in detail - Activity funding impact statements

## Funding Impact Statement - Spaces And Places

	2023/24 Actuals (\$000's)	2024/25 Long-term Plan (\$000's)	2025/26 Long-term Plan (\$000's)	2025/26 Annual Plan (\$000's)
<b>Applications of Capital Funding</b>				
Capital Expenditure:				
- to meet additional demand	9,275	17,394	14,655	14,789
- to improve level of service	83,894	50,879	49,320	49,062
- to replace existing assets	5,908	10,307	11,053	16,236
Increase/(Decrease) in Reserves	(26,942)	(26,157)	(12,387)	(3,052)
Increase/(Decrease) of Investments	0	0	0	0
<b>Total Applications of Capital Funding (D)</b>	<b>72,135</b>	<b>52,423</b>	<b>62,641</b>	<b>77,035</b>
<b>Surplus/(Deficit) of Capital Funding (C - D)</b>	<b>(6,522)</b>	<b>9,377</b>	<b>(3,044)</b>	<b>(10,695)</b>
<b>Funding Balance ((A - B) + (C - D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Financials in detail - Activity funding impact statements

## Funding Impact Statement - Stormwater

	2023/24 Actuals (\$000's)	2024/25 Long-term Plan (\$000's)	2025/26 Long-term Plan (\$000's)	2025/26 Annual Plan (\$000's)
<b>Sources of Operating Funding</b>				
General Rates, Uniform Annual General Charge, Rates Penalties	30,066	29,607	30,150	31,511
Targeted Rates	1,603	614	643	578
Subsidies and Grants for Operating Purposes	61	0	0	0
Fees and Charges	48	4	4	4
Internal charges and overheads recovered	0	0	0	0
Local Authorities Fuel Tax, Fines, Infringement Fees & Other Receipts	0	0	0	0
<b>Total Operating Funding (A)</b>	<b>31,778</b>	<b>30,225</b>	<b>30,797</b>	<b>32,093</b>
<b>Applications of Operating Funding</b>				
Payments to Staff & Suppliers	10,811	10,697	11,160	10,705
Finance Costs	7,788	7,864	8,452	8,228
Internal Charges and Overheads Applied	3,002	3,186	3,320	3,300
Other Operating Funding applications	1	0	0	0
<b>Total Applications of Operating Funding (B)</b>	<b>21,602</b>	<b>21,747</b>	<b>22,932</b>	<b>22,233</b>
<b>Surplus/(Deficit) of Operating Funding (A - B)</b>	<b>10,176</b>	<b>8,478</b>	<b>7,865</b>	<b>9,860</b>
<b>Sources of Capital Funding</b>				
Subsidies and Grants for Capital Expenditure	0	0	0	0
Development and Financial Contributions	2,719	4,240	3,756	2,996
Increase/(Decrease) in Debt	9,252	6,251	6,983	3,639
Gross proceeds from the sale of assets	106	1,316	0	0
Lump Sum Contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
<b>Total Sources of Capital Funding (C)</b>	<b>12,077</b>	<b>11,807</b>	<b>10,739</b>	<b>6,635</b>

## Financials in detail - Activity funding impact statements

### Funding Impact Statement - Stormwater

	2023/24 Actuals (\$000's)	2024/25 Long-term Plan (\$000's)	2025/26 Long-term Plan (\$000's)	2025/26 Annual Plan (\$000's)
<b>Applications of Capital Funding</b>				
Capital Expenditure:				
- to meet additional demand	13,616	11,311	10,621	5,885
- to improve level of service	5,723	6,255	7,632	5,521
- to replace existing assets	2,269	1,154	1,197	1,154
Increase/(Decrease) in Reserves	645	1,565	(846)	3,935
Increase/(Decrease) of Investments	0	0	0	0
<b>Total Applications of Capital Funding (D)</b>	<b>22,253</b>	<b>20,285</b>	<b>18,604</b>	<b>16,495</b>
<b>Surplus/(Deficit) of Capital Funding (C - D)</b>	<b>(10,176)</b>	<b>(8,478)</b>	<b>(7,865)</b>	<b>(9,860)</b>
<b>Funding Balance ((A - B) + (C - D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Financials in detail - Activity funding impact statements

## Funding Impact Statement - Support Services

	2023/24 Actuals (\$000's)	2024/25 Long-term Plan (\$000's)	2025/26 Long-term Plan (\$000's)	2025/26 Annual Plan (\$000's)
<b>Sources of Operating Funding</b>				
General Rates, Uniform Annual General Charge, Rates Penalties	(8,903)	1,545	(2,095)	(11,864)
Targeted Rates	948	0	0	0
Subsidies and Grants for Operating Purposes	1,081	120	123	80
Fees and Charges	8,972	9,521	10,263	7,725
Internal charges and overheads recovered	113,261	134,812	147,503	157,028
Local Authorities Fuel Tax, Fines, Infringement Fees & Other Receipts	9,347	3,777	4,687	5,159
<b>Total Operating Funding (A)</b>	<b>124,706</b>	<b>149,775</b>	<b>160,481</b>	<b>158,128</b>
<b>Applications of Operating Funding</b>				
Payments to Staff & Suppliers	76,837	78,901	83,791	85,548
Finance Costs	(3,973)	6,265	5,635	(7,798)
Internal Charges and Overheads Applied	61,966	71,953	79,626	86,802
Other Operating Funding applications	2,300	500	500	500
<b>Total Applications of Operating Funding (B)</b>	<b>137,130</b>	<b>157,619</b>	<b>169,552</b>	<b>165,052</b>
<b>Surplus/(Deficit) of Operating Funding (A - B)</b>	<b>(12,424)</b>	<b>(7,844)</b>	<b>(9,071)</b>	<b>(6,924)</b>
<b>Sources of Capital Funding</b>				
Subsidies and Grants for Capital Expenditure	0	3,314	766	0
Development and Financial Contributions	0	0	0	0
Increase/(Decrease) in Debt	55,046	34,357	29,820	30,893
Gross proceeds from the sale of assets	(392)	177	21,819	12,664
Lump Sum Contributions	(98)	(866)	(563)	0
Other dedicated capital funding	0	0	0	0
<b>Total Sources of Capital Funding (C)</b>	<b>54,556</b>	<b>36,982</b>	<b>51,842</b>	<b>43,557</b>

## Financials in detail - Activity funding impact statements

### Funding Impact Statement - Support Services

	2023/24 Actuals (\$000's)	2024/25 Long-term Plan (\$000's)	2025/26 Long-term Plan (\$000's)	2025/26 Annual Plan (\$000's)
<b>Applications of Capital Funding</b>				
Capital Expenditure:				
- to meet additional demand	4,762	5,175	5,330	5,330
- to improve level of service	22,131	11,991	5,198	3,484
- to replace existing assets	(6,701)	2,333	1,983	1,971
Increase/(Decrease) in Reserves	21,940	9,639	30,260	25,848
Increase/(Decrease) of Investments	0	0	0	0
<b>Total Applications of Capital Funding (D)</b>	<b>42,132</b>	<b>29,138</b>	<b>42,771</b>	<b>36,633</b>
<b>Surplus/(Deficit) of Capital Funding (C - D)</b>	<b>12,424</b>	<b>7,844</b>	<b>9,071</b>	<b>6,924</b>
<b>Funding Balance ((A - B) + (C - D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



## Financials in detail - Activity funding impact statements

## Funding Impact Statement - Sustainability and Waste

	2023/24 Actuals (\$000's)	2024/25 Long-term Plan (\$000's)	2025/26 Long-term Plan (\$000's)	2025/26 Annual Plan (\$000's)
<b>Sources of Operating Funding</b>				
General Rates, Uniform Annual General Charge, Rates Penalties	7,434	7,253	9,569	8,448
Targeted Rates	13,603	14,151	15,077	14,151
Subsidies and Grants for Operating Purposes	2,317	1,380	1,414	2,900
Fees and Charges	403	408	432	434
Internal charges and overheads recovered	0	0	0	0
Local Authorities Fuel Tax, Fines, Infringement Fees & Other Receipts	0	0	0	0
<b>Total Operating Funding (A)</b>	<b>23,757</b>	<b>23,192</b>	<b>26,492</b>	<b>25,933</b>
<b>Applications of Operating Funding</b>				
Payments to Staff & Suppliers	14,447	19,472	21,204	16,792
Finance Costs	358	243	594	97
Internal Charges and Overheads Applied	3,109	3,692	3,872	3,378
Other Operating Funding applications	0	0	0	0
<b>Total Applications of Operating Funding (B)</b>	<b>17,914</b>	<b>23,407</b>	<b>25,670</b>	<b>20,267</b>
<b>Surplus/(Deficit) of Operating Funding (A - B)</b>	<b>5,843</b>	<b>(215)</b>	<b>822</b>	<b>5,666</b>
<b>Sources of Capital Funding</b>				
Subsidies and Grants for Capital Expenditure	3,889	0	0	0
Development and Financial Contributions	0	0	0	0
Increase/(Decrease) in Debt	(3,947)	5,457	8,069	4,895
Gross proceeds from the sale of assets	0	0	0	0
Lump Sum Contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
<b>Total Sources of Capital Funding (C)</b>	<b>(58)</b>	<b>5,457</b>	<b>8,069</b>	<b>4,895</b>

## Financials in detail - Activity funding impact statements

## Funding Impact Statement - Sustainability and Waste

	2023/24 Actuals (\$'000's)	2024/25 Long-term Plan (\$'000's)	2025/26 Long-term Plan (\$'000's)	2025/26 Annual Plan (\$'000's)
<b>Applications of Capital Funding</b>				
Capital Expenditure:				
- to meet additional demand	0	0	0	0
- to improve level of service	1,433	3,783	7,345	5,871
- to replace existing assets	227	1,125	293	293
Increase/(Decrease) in Reserves	4,125	334	1,253	4,397
Increase/(Decrease) of Investments	0	0	0	0
<b>Total Applications of Capital Funding (D)</b>	<b>5,785</b>	<b>5,242</b>	<b>8,891</b>	<b>10,561</b>
<b>Surplus/(Deficit) of Capital Funding (C - D)</b>	<b>(5,843)</b>	<b>215</b>	<b>(822)</b>	<b>(5,666)</b>
<b>Funding Balance ((A - B) + (C - D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Financials in detail - Activity funding impact statements

## Funding Impact Statement - Transportation

	2023/24 Actuals (\$000's)	2024/25 Long-term Plan (\$000's)	2025/26 Long-term Plan (\$000's)	2025/26 Annual Plan (\$000's)
<b>Sources of Operating Funding</b>				
General Rates, Uniform Annual General Charge, Rates Penalties	32,779	52,176	64,141	70,572
Targeted Rates	6,466	2,501	2,694	2,656
Subsidies and Grants for Operating Purposes	28,813	57,711	83,607	73,692
Fees and Charges	5,334	5,945	6,669	8,024
Internal charges and overheads recovered	89	(1,404)	(1,392)	0
Local Authorities Fuel Tax, Fines, Infringement Fees & Other Receipts	3,551	3,923	4,019	4,259
<b>Total Operating Funding (A)</b>	<b>77,032</b>	<b>120,852</b>	<b>159,738</b>	<b>159,203</b>
<b>Applications of Operating Funding</b>				
Payments to Staff & Suppliers	56,290	99,708	108,733	97,516
Finance Costs	8,851	8,950	10,065	12,608
Internal Charges and Overheads Applied	15,939	21,756	22,671	23,793
Other Operating Funding applications	1	0	0	0
<b>Total Applications of Operating Funding (B)</b>	<b>81,081</b>	<b>130,414</b>	<b>141,469</b>	<b>133,917</b>
<b>Surplus/(Deficit) of Operating Funding (A - B)</b>	<b>(4,049)</b>	<b>(9,562)</b>	<b>18,269</b>	<b>25,286</b>
<b>Sources of Capital Funding</b>				
Subsidies and Grants for Capital Expenditure	72,009	60,695	99,010	48,487
Development and Financial Contributions	3,487	5,153	4,527	3,408
Increase/(Decrease) in Debt	56,550	39,479	13,510	24,093
Gross proceeds from the sale of assets	8	0	0	0
Lump Sum Contributions	184	0	0	0
Other dedicated capital funding	0	0	0	0
<b>Total Sources of Capital Funding (C)</b>	<b>132,238</b>	<b>105,327</b>	<b>117,047</b>	<b>75,988</b>

## Financials in detail - Activity funding impact statements

## Funding Impact Statement - Transportation

	2023/24 Actuals (\$'000's)	2024/25 Long-term Plan (\$'000's)	2025/26 Long-term Plan (\$'000's)	2025/26 Annual Plan (\$'000's)
<b>Applications of Capital Funding</b>				
Capital Expenditure:				
- to meet additional demand	53,636	65,856	83,132	53,661
- to improve level of service	58,454	26,106	31,273	37,656
- to replace existing assets	22,595	25,804	28,963	27,697
Increase/(Decrease) in Reserves	(6,496)	(22,001)	(8,052)	(17,740)
Increase/(Decrease) of Investments	0	0	0	0
<b>Total Applications of Capital Funding (D)</b>	<b>128,189</b>	<b>95,765</b>	<b>135,316</b>	<b>101,274</b>
<b>Surplus/(Deficit) of Capital Funding (C - D)</b>	<b>4,049</b>	<b>9,562</b>	<b>(18,269)</b>	<b>(25,286)</b>
<b>Funding Balance ((A - B) + (C - D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Financials in detail - Activity funding impact statements

## Funding Impact Statement - Wastewater

	2023/24 Actuals (\$000's)	2024/25 Long-term Plan (\$000's)	2025/26 Long-term Plan (\$000's)	2025/26 Annual Plan (\$000's)
<b>Sources of Operating Funding</b>				
General Rates, Uniform Annual General Charge, Rates Penalties	0	0	0	0
Targeted Rates	44,788	48,200	50,974	53,258
Subsidies and Grants for Operating Purposes	0	0	0	0
Fees and Charges	2,641	3,234	3,446	3,215
Internal charges and overheads recovered	907	874	767	419
Local Authorities Fuel Tax, Fines, Infringement Fees & Other Receipts	0	0	0	0
<b>Total Operating Funding (A)</b>	<b>48,336</b>	<b>52,308</b>	<b>55,187</b>	<b>56,892</b>
<b>Applications of Operating Funding</b>				
Payments to Staff & Suppliers	28,113	23,415	22,621	23,034
Finance Costs	8,545	9,425	9,686	10,908
Internal Charges and Overheads Applied	6,487	7,403	7,724	8,780
Other Operating Funding applications	47	0	0	0
<b>Total Applications of Operating Funding (B)</b>	<b>43,192</b>	<b>40,243</b>	<b>40,031</b>	<b>42,722</b>
<b>Surplus/(Deficit) of Operating Funding (A - B)</b>	<b>5,144</b>	<b>12,065</b>	<b>15,156</b>	<b>14,170</b>
<b>Sources of Capital Funding</b>				
Subsidies and Grants for Capital Expenditure	0	0	0	2,051
Development and Financial Contributions	6,733	10,698	11,062	7,775
Increase/(Decrease) in Debt	4,607	5,963	7,027	6,410
Gross proceeds from the sale of assets	0	0	0	0
Lump Sum Contributions	0	0	0	0
Other dedicated capital funding	0	0	0	0
<b>Total Sources of Capital Funding (C)</b>	<b>11,340</b>	<b>16,661</b>	<b>18,089</b>	<b>16,236</b>

## Financials in detail - Activity funding impact statements

## Funding Impact Statement - Wastewater

	2023/24 Actuals (\$000's)	2024/25 Long-term Plan (\$000's)	2025/26 Long-term Plan (\$000's)	2025/26 Annual Plan (\$000's)
<b>Applications of Capital Funding</b>				
Capital Expenditure:				
- to meet additional demand	25,632	30,522	31,762	41,995
- to improve level of service	711	4,322	3,445	6,065
- to replace existing assets	12,380	20,120	22,145	17,995
Increase/(Decrease) in Reserves	(22,239)	(26,238)	(24,107)	(35,649)
Increase/(Decrease) of Investments	0	0	0	0
<b>Total Applications of Capital Funding (D)</b>	<b>16,484</b>	<b>28,726</b>	<b>33,245</b>	<b>30,406</b>
<b>Surplus/(Deficit) of Capital Funding (C - D)</b>	<b>(5,144)</b>	<b>(12,065)</b>	<b>(15,156)</b>	<b>(14,170)</b>
<b>Funding Balance ((A - B) + (C - D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## Financials in detail - Activity funding impact statements

## Funding Impact Statement - Water Supply

	2023/24 Actuals (\$000's)	2024/25 Long-term Plan (\$000's)	2025/26 Long-term Plan (\$000's)	2025/26 Annual Plan (\$000's)
<b>Sources of Operating Funding</b>				
General Rates, Uniform Annual General Charge, Rates Penalties	0	0	0	0
Targeted Rates	38,017	42,310	48,196	46,389
Subsidies and Grants for Operating Purposes	2,386	0	0	0
Fees and Charges	391	1,688	913	1,346
Internal charges and overheads recovered	498	0	0	471
Local Authorities Fuel Tax, Fines, Infringement Fees & Other Receipts	0	0	0	0
<b>Total Operating Funding (A)</b>	<b>41,292</b>	<b>43,998</b>	<b>49,109</b>	<b>48,206</b>
<b>Applications of Operating Funding</b>				
Payments to Staff & Suppliers	21,957	21,140	21,042	22,915
Finance Costs	11,215	13,602	15,051	13,031
Internal Charges and Overheads Applied	5,010	5,532	5,857	6,840
Other Operating Funding applications	8	0	0	0
<b>Total Applications of Operating Funding (B)</b>	<b>38,190</b>	<b>40,274</b>	<b>41,950</b>	<b>42,786</b>
<b>Surplus/(Deficit) of Operating Funding (A - B)</b>	<b>3,102</b>	<b>3,724</b>	<b>7,159</b>	<b>5,420</b>
<b>Sources of Capital Funding</b>				
Subsidies and Grants for Capital Expenditure	0	384	731	2,277
Development and Financial Contributions	7,411	12,292	13,624	8,788
Increase/(Decrease) in Debt	8,096	20,881	38,803	11,521
Gross proceeds from the sale of assets	0	0	0	0
Lump Sum Contributions	16	0	0	0
Other dedicated capital funding	0	0	0	0
<b>Total Sources of Capital Funding (C)</b>	<b>15,523</b>	<b>33,557</b>	<b>53,158</b>	<b>22,586</b>

## Financials in detail - Activity funding impact statements

## Funding Impact Statement - Water Supply

	2023/24 Actuals (\$'000's)	2024/25 Long-term Plan (\$'000's)	2025/26 Long-term Plan (\$'000's)	2025/26 Annual Plan (\$'000's)
<b>Applications of Capital Funding</b>				
Capital Expenditure:				
- to meet additional demand	5,076	16,923	25,922	6,325
- to improve level of service	3,709	8,932	12,379	4,522
- to replace existing assets	14,949	15,674	21,466	19,243
Increase/(Decrease) in Reserves	(5,109)	(4,248)	550	(2,084)
Increase/(Decrease) of Investments	0	0	0	0
<b>Total Applications of Capital Funding (D)</b>	<b>18,625</b>	<b>37,281</b>	<b>60,317</b>	<b>28,006</b>
<b>Surplus/(Deficit) of Capital Funding (C - D)</b>	<b>(3,102)</b>	<b>(3,724)</b>	<b>(7,159)</b>	<b>(5,420)</b>
<b>Funding Balance ((A - B) + (C - D))</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



## Financials in detail - Capital Expenditure

## Capital Expenditure

**The capital programme for the 2025/26 Annual Plan has had numerous changes from year 2 of the 2024-34 Long-term Plan.**

The most significant of these changes are the deferral of Cameron Road Stage 2 (due to NZTA funding not being included in the 2024-27 National Land Transport Programme); the delay of Welcome Bay, Turret Road and 15th Ave Corridor project (due to delays in NZTA business case review and

approval of funding); deferral of Memorial Park Aquatic Centre while options are revisited; additional budget for Marine Precinct to fund an alongside wharf and replacement of the bridge wharf; and removal of capital delivery adjustment.

Overall, changes to the capital programme are generally as a result of timing changes, where projects are delayed or brought forward. The table below details those projects that have had a change in budget for 2025/26.

### Capital Expenditure -

#### Variations between Year 2 of the Adopted Long-term Plan 2024-2034 and the Adopted Annual Plan 2025/26

Groups of Activities	Revised Programme (per LTP)	Per Year 2 of 2024-2034 LTP (\$'000s)	2025/26 Annual Plan (\$'000s)	Difference (\$'000s)
<b>Transportation</b>				
Growth	Accessible Streets	1,198	0	(1,198)
	Bus Infrastructure	2,506	677	(1,829)
	Cameron Road Stage 2	31,708	350	(31,358)
	City Centre Development	1,978	500	(1,478)
	Eastern Corridor - Pāpāmoa East Wairakei	3,646	2,955	(691)
	Eastern Corridor - Te Tumu	0	100	100
	Local Roads Upgrades and Improvements	0	727	727
	Tauriko West Networks Connections <sup>1</sup>	66,555	60,761	(5,794)

## Financials in detail - Capital Expenditure

### Capital Expenditure - Variations between Year 2 of the Adopted Long-term Plan 2024-2034 and the Adopted Annual Plan 2025/26

Groups of Activities	Revised Programme (per LTP)	Per Year 2 of 2024-2034 LTP (\$'000s)	2025/26 Annual Plan (\$'000s)	Difference (\$'000s)
	Te Papa Intensification	4,531	0	(4,531)
	WC - Tauriko Business Estate	4,027	15,935	11,908
	Western Corridor - Ring Rd	0	3,348	3,348
Growth & Level of Service	Accessible Streets	80	800	720
	Bus Infrastructure	529	2,189	1,660
	Eastern Corridor - Pāpāmoa East Wairakei	26,573	24,629	(1,944)
	Eastern Corridor - Pāpāmoa Growth Area	358	0	(358)
	Eastern Corridor - Wairakei	566	2,360	1,794
	Hewletts Improvements <sup>2</sup>	5,512	2,000	(3,512)
	Local Roads Upgrades and Improvements	2,038	0	(2,038)
	Mount/Pāpāmoa Multimodal	1,586	0	(1,586)
	Ōtūmoetai Multimodal	4,828	0	(4,828)
	Te Papa Intensification	2,575	2,535	(40)
	WC - Tauriko Business Estate	0	56	56
	Welcome Bay, Turret Rd & 15th Ave Corridor	15,883	4,656	(11,227)
	Western Corridor - Belk Rd Plateau	0	1,109	1,109
	Western Corridor - Bethlehem	900	200	(700)
Level of Service	Accessible Streets	1,699	100	(1,599)

## Financials in detail - Capital Expenditure

### Capital Expenditure - Variations between Year 2 of the Adopted Long-term Plan 2024-2034 and the Adopted Annual Plan 2025/26

Groups of Activities	Revised Programme (per LTP)	Per Year 2 of 2024-2034 LTP (\$'000s)	2025/26 Annual Plan (\$'000s)	Difference (\$'000s)
	Arterial Upgrades	4,264	5,614	1,350
	Bridge Resilience Capital Works	1,588	0	(1,588)
	Bus Infrastructure	9,407	13,560	4,153
	Capital Delivery Adjustment	(28,500)	0	28,500
	Eastern Corridor - Pāpāmoa East Wairakei	0	239	239
	Local Roads Upgrades and Improvements	8,341	4,515	(3,826)
	Minor Safety Improvements	3,667	0	(3,667)
	Park & Ride Activation	298	0	(298)
	Parking Infrastructure	409	503	94
	Te Papa Intensification	11	1,203	1,192
	Transportation Model	1,066	1,066	0
	TTOC Projects	1,133	327	(806)
Renewal	Bus Infrastructure	61	61	0
	Local Roads Renewals	25,984	24,230	(1,754)
	Parking Infrastructure	373	373	0
	Prop Management Upgrades & Renewals	32	32	0
	Streetlight Renewal & LED Upgrade	2,399	2,899	500
	TTOC Projects	115	103	(12)

## Financials in detail - Capital Expenditure

### Capital Expenditure - Variations between Year 2 of the Adopted Long-term Plan 2024-2034 and the Adopted Annual Plan 2025/26

Groups of Activities	Revised Programme (per LTP)	Per Year 2 of 2024-2034 LTP (\$'000s)	2025/26 Annual Plan (\$'000s)	Difference (\$'000s)
<b>Water Supply</b>				
Growth	Eastern Corridor - Pāpāmoa East Wairakei	1,465	0	(1,465)
	Eastern Corridor - Pāpāmoa Growth Area	44	21	(23)
	Eastern Corridor - Wairakei	638	260	(378)
	Te Papa Intensification	1,689	1,275	(414)
	Waiāri Water Treatment Plant Capital	1,056	375	(681)
	WC - Pyes Pā West Growth Area	131	0	(131)
	WC - Tauriko Business Estate	220	21	(199)
	Western Corridor - Tauriko West	0	294	294
Growth & Level of Service	Te Papa Intensification	11,669	0	(11,669)
	Waiāri Water Treatment Plant Capital	0	504	504
	Welcome Bay, Turret Rd & 15th Ave Corridor	6,382	289	(6,093)
	Western Corridor - Bethlehem	287	99	(188)
	Western Corridor - Tauriko West	2,340	3,186	846
Level of Service	Infrastructure Resilience Capital Works	396	396	0
	Reservoir Upgrades & Renewals	2,626	2,626	0
	Te Papa Intensification	1,596	1,596	0
	Water Network Upgrades & Renewals	6,110	2,333	(3,777)

## Financials in detail - Capital Expenditure

### Capital Expenditure - Variations between Year 2 of the Adopted Long-term Plan 2024-2034 and the Adopted Annual Plan 2025/26

Groups of Activities	Revised Programme (per LTP)	Per Year 2 of 2024-2034 LTP (\$'000s)	2025/26 Annual Plan (\$'000s)	Difference (\$'000s)
Renewal	Water Supply Plant Upgrades & Renewals	1,652	0	(1,652)
	Welcome Bay, Turret Rd & 15th Ave Corridor	0	50	50
	Infrastructure Resilience Capital Works	6,808	4,963	(1,845)
	Prop Management Upgrades & Renewals	23	0	(23)
	Reservoir Upgrades & Renewals	2,839	1,899	(940)
	Water Network Upgrades & Renewals	7,115	8,215	1,100
	Water Supply Plant Upgrades & Renewals	4,680	1,690	(2,990)
<b>Wastewater</b>				
Growth	Capital Delivery Adjustment	(10,000)	0	10,000
	Eastern Corridor - Pāpāmoa East Wairakei	0	168	168
	Eastern Corridor - Trunk Wastewater	9,305	6,540	(2,765)
	Te Maunga WW Treatment Plant	16,068	15,072	(996)
	Te Papa Intensification	783	0	(783)
	Western Corridor - Belk Rd Plateau	266	654	388
	WW Reticulation Upgrades & Renewals	1,745	1,328	(417)
Growth & Level of Service	Eastern Corridor - Trunk Wastewater	8,846	13,191	4,345
	Te Maunga WW Treatment Plant	1,780	1,221	(559)
	WC - Tauriko Business Estate	324	1,281	957

## Financials in detail - Capital Expenditure

### Capital Expenditure - Variations between Year 2 of the Adopted Long-term Plan 2024-2034 and the Adopted Annual Plan 2025/26

Groups of Activities	Revised Programme (per LTP)	Per Year 2 of 2024-2034 LTP (\$'000s)	2025/26 Annual Plan (\$'000s)	Difference (\$'000s)
	Western Corridor - Bethlehem	0	132	132
	Western Corridor - Tauriko West	2,659	2,472	(187)
Level of Service	Smiths Farm Development	296	296	0
	Te Papa Intensification	638	638	0
	WW Reticulation Upgrades & Renewals	2,442	5,109	2,667
	WW Treatment Plant Renewals	55	54	(1)
Renewal	Cameron Road Stage 2	325	0	(325)
	SW Minor Capital Works & Renewals	261	80	(181)
	Te Maunga WW Treatment Plant	180	3,000	2,820
	Wastewater Renewals/Upgrades Programme	1,439	0	(1,439)
	WW Reticulation Upgrades & Renewals	16,907	13,276	(3,631)
	WW Treatment Plant Renewals	3,032	1,543	(1,489)
<b>Stormwater</b>				
Growth	Cameron Road Stage 2	691	0	(691)
	Eastern Corridor - Te Tumu	638	638	0
	Wairakei Stream Landscaping	0	370	370
	WC - Pyes Pā West Growth Area	6,489	2,937	(3,552)

## Financials in detail - Capital Expenditure

### Capital Expenditure - Variations between Year 2 of the Adopted Long-term Plan 2024-2034 and the Adopted Annual Plan 2025/26

Groups of Activities	Revised Programme (per LTP)	Per Year 2 of 2024-2034 LTP (\$'000s)	2025/26 Annual Plan (\$'000s)	Difference (\$'000s)
Growth & Level of Service	Western Corridor - Bethlehem	1,699	582	(1,117)
	Freshwater Management	0	200	200
	Funding Provision	253	0	(253)
	Mount Intensification	306	306	0
Level of Service	Ōtūmoetai Intensification	316	316	0
	Te Papa Intensification	851	851	0
	CSC Stormwater Treatment Capital Works	372	370	(2)
	Ōtūmoetai Intensification	85	85	0
	SW Bulk Fund & Reactive Reserve	2,351	2,000	(351)
	SW Minor Capital Works & Renewals	1,413	1,399	(14)
	Te Papa Intensification	85	85	0
Renewal	Wairakei Stream Culvert Upgrade	930	496	(434)
	Wairakei Stream Landscaping	1,775	770	(1,005)
	Prop Management Upgrades & Renewals	43	0	(43)
	SW Minor Capital Works & Renewals	1,154	1,154	0
	<b>Sustainability &amp; Waste</b>			
Level of Service	Kerbside Waste Collection Capital Works	954	954	0
	Sustainability & Waste Upgrds & Renewals	5,028	3,917	(1,111)

## Financials in detail - Capital Expenditure

### Capital Expenditure - Variations between Year 2 of the Adopted Long-term Plan 2024-2034 and the Adopted Annual Plan 2025/26

Groups of Activities	Revised Programme (per LTP)	Per Year 2 of 2024-2034 LTP (\$'000s)	2025/26 Annual Plan (\$'000s)	Difference (\$'000s)
	Waste Facilities Redevelopment	1,363	1,000	(363)
Renewal	Sustainability & Waste Upgrds & Renewals	293	293	0
<b>City &amp; Infrastructure Planning</b>				
Growth	City Planning <sup>1</sup>	1,583	1,143	(440)
<b>Community Services</b>				
Growth & Level of Service	Te Manawataki ō Te Papa	28,630	38,213	9,583
Level of Service	Capital Delivery Adjustment	(8,000)	0	8,000
	City Centre Development	2,304	2,724	420
	Historic Village Capital	890	2,172	1,282
	Land Sales	2,132	0	(2,132)
	Library Capital Works	1,681	2,091	410
	Te Manawataki ō Te Papa	35,495	33,653	(1,842)
Renewal	Baycourt Capital Renewals	284	393	109
	Historic Village Capital	642	642	0
	Library Capital Works	1,152	1,152	0
	Prop Management Upgrades & Renewals	148	1,330	1,182
<b>Economic Development</b>				
Level of Service	Marine Precinct Upgrades & Renewals	5,756	5,000	(756)



## Financials in detail - Capital Expenditure

### Capital Expenditure - Variations between Year 2 of the Adopted Long-term Plan 2024-2034 and the Adopted Annual Plan 2025/26

Groups of Activities	Revised Programme (per LTP)	Per Year 2 of 2024-2034 LTP (\$'000s)	2025/26 Annual Plan (\$'000s)	Difference (\$'000s)
Renewal	Airport Upgrades & Renewals	103	1,301	1,198
	Marine Precinct Upgrades & Renewals	0	11,193	11,193
<b>Emergency Management</b>				
Level of Service	Emergency Management Capital Works	498	48	(450)
<b>Regulatory &amp; Compliance</b>				
Level of Service	Regulatory Services Minor Capital Works	11	11	0
Renewal	Animal Services Minor Capital Works	12	12	0
<b>Spaces &amp; Places</b>				
Growth	Active Reserve Development	1,825	2,465	640
	Infrastructure Resilience Capital Works	145	145	0
	Neighbourhood Reserves & Other Minor Capital Projects	106	106	0
	Te Papa Intensification	1,000	1,100	100
	WC - Pyes Pā West Growth Area	217	1,032	815
	Western Corridor - Tauriko West	324	0	(324)
Growth & Level of Service	Active Reserve Development	5,469	4,182	(1,287)
	City Centre Development	3,471	1,664	(1,807)
	Community Centres	490	5,761	5,271

## Financials in detail - Capital Expenditure

### Capital Expenditure - Variations between Year 2 of the Adopted Long-term Plan 2024-2034 and the Adopted Annual Plan 2025/26

Groups of Activities	Revised Programme (per LTP)	Per Year 2 of 2024-2034 LTP (\$'000s)	2025/26 Annual Plan (\$'000s)	Difference (\$'000s)
	Memorial Park Aquatics & Recreation Hub <sup>3</sup>	19,946	500	(19,446)
	Neighbourhood Reserves & Other Minor Capital Projects	0	517	517
	Parks LOS Capital Development	329	100	(229)
	Te Papa Intensification	1,279	0	(1,279)
	TECT Park Development	192	245	53
Level of Service	Active Reserve Development	8,220	7,993	(227)
	Badminton Facility Development	0	2,054	2,054
	Bay Venues New Capital	10,636	800	(9,836)
	Capital Delivery Adjustment	(12,000)	0	12,000
	Cemeteries Capital Programme	1,707	2,257	550
	City Centre Development	2,135	2,580	445
	City Centre Waterfront Development	4,394	7,156	2,762
	City Operations Capital	230	1,952	1,722
	Community Centres	0	1,450	1,450
	Kōpurererua Valley Development	117	0	(117)
	Memorial Park Aquatics & Recreation Hub <sup>3</sup>	0	208	208
	Memorial Park to City Centre Pathway	3,203	0	(3,203)

## Financials in detail - Capital Expenditure

### Capital Expenditure - Variations between Year 2 of the Adopted Long-term Plan 2024-2034 and the Adopted Annual Plan 2025/26

Groups of Activities	Revised Programme (per LTP)	Per Year 2 of 2024-2034 LTP (\$'000s)	2025/26 Annual Plan (\$'000s)	Difference (\$'000s)
	Mount College Pool Redevelopment <sup>1</sup>	0	2,590	2,590
	Neighbourhood Reserves & Other Minor Capital Projects	4,240	4,970	730
	Parks LOS Capital Development	4,199	3,628	(571)
	Prop Management Upgrades & Renewals	213	213	0
	Skatepark Development & Upgrades <sup>1</sup>	0	400	400
	Te Manawataki ō Te Papa	12,154	11,274	(880)
	Te Ranga Masterplan	369	0	(369)
Renewal	Beachside Holiday Park Capital Programme	873	873	0
	Cemeteries Capital Programme	71	71	0
	Marine Facilities Upgrades & Renewals	5,075	9,453	4,378
	Parks Renewals	4,316	5,121	805
	Prop Management Upgrades & Renewals	718	718	0
<b>Support Services</b>				
Growth	Strategic Acquisition Fund	5,330	5,330	0
Level of Service	Capital Project Assurance <sup>4</sup>	775	1,666	891
	Civic Administration Building	0	200	200
	Corporate Services Minor Capital Works	33	0	(33)

## Financials in detail - Capital Expenditure

### Capital Expenditure - Variations between Year 2 of the Adopted Long-term Plan 2024-2034 and the Adopted Annual Plan 2025/26

Groups of Activities	Revised Programme (per LTP)	Per Year 2 of 2024-2034 LTP (\$'000s)	2025/26 Annual Plan (\$'000s)	Difference (\$'000s)
	Digital Services Capital Programme <sup>5</sup>	19,007	10,406	(8,601)
	Health & Safety Risk Control Capital	110	110	0
	Te Manawataki ō Te Papa	4,168	2,533	(1,635)
Renewal	Civic Complex Renewals	30	30	0
	Digital Services Capital Programme <sup>5</sup>	1,818	1,818	0
	Prop Management Upgrades & Renewals	100	100	0
	Water Network Upgrades & Renewals	34	22	(12)
<b>Grand Total</b>		<b>544,520</b>	<b>502,449</b>	<b>(42,071)</b>

**Notes:**

<sup>1</sup> expenditure relates to operational projects of a capital nature

<sup>2</sup> \$1m of 2025/26 Annual Plan budget relates to operational expenditure of a capital nature for detailed business case work associated with NZTA assets.

<sup>3</sup> \$500k of 2025/26 Annual Plan budget relates to operational expenditure of a capital nature for investigative works.

<sup>4</sup> \$775k Year 2 LTP budget and \$1.0m of 2025/26 Annual Plan budget relates to operational expenditure of a capital nature for GIS and BI.

<sup>5</sup> \$18.1m of Year 2 LTP budget and \$10.4m of 2025/26 Annual Plan budget relates to operational expenditure of a capital nature.

## Financials in detail - Depreciation per Group of Activities

## Depreciation & Amortisation Expense by Groups of Activities

Activity	2025 All of Council LTP (000's)	2026 All of Council LTP (000's)	2026 All of Council Annual Plan (000's)	2026 AP variance to 2026 LTP (000's)
City & Infrastructure Planning	38	38	0	(38)
Community Services	2,774	2,605	3,481	876
Community, People & Relationships	2	2	15	13
Economic Development	3,664	4,091	4,145	54
Emergency Management & Civil Defence	5	5	23	18
Regulation & Compliance	43	45	55	10
Spaces & Places	10,022	13,349	15,433	2,084
Stormwater	8,793	9,703	10,185	482
Support Services	6,712	9,063	11,745	2,682
Sustainability & Waste	1,269	1,387	1,434	47
Transportation	37,427	40,498	43,596	3,098
Wastewater	18,827	19,320	19,994	674
Water Supply	15,080	16,736	15,776	(960)
<b>Total Depreciation &amp; Amortisation</b>	<b>104,656</b>	<b>116,842</b>	<b>125,882</b>	<b>9,040</b>

## Financials in detail - Reserve Funds

## Prospective Statement of Restricted Reserves and Trust Funds

Restricted Reserves	Description of Reserve	Activities to which the reserve relates	Opening Balance 2025/2026 \$000's	Transfers In 2025/2026 \$000's	Transfers Out 2025/2026* \$000's	Closing Balance 2025/2026 \$000's
Endowment Land Fund	Proceeds received from the sale of endowment land in Devonport Road.	Support services	(74)	0	(2)	(76)
EV Flower Family Trust	For city museum maintenance of aviary.	Support services	(24)	0	(1)	(25)
Landscape Impact Fee	To develop street planting - funds from impact fee in industrial areas.	Support services	(139)	0	(4)	(143)
Museum Collection Fund	For the provision & development of the museum collection.	Support services	(59)	0	(2)	(61)
Parking Fees Reserve (JOG)	Funds for parking management and Joint Officials Group (JOG).	Support services	(3)	0	0	(3)
Parking Impact Fee	The City Plan imposes an impact fee on development related to Parking.	Support services	(838)	0	(25)	(863)
Roading Land Purchase Fund	For roading land purchases (funded by roading land sales).	Support services	(1,842)	0	(56)	(1,898)
Strategic Fundraising Reserve	Revenue from external parties for projects.	Support services	(1)	0	0	(1)
Strategic Roading Network	Roading fund for strategic roading network and sub-regional transportation.	Support services	(8)	0	0	(8)
TDC Eden Family Trust	For city museum maintenance of the steam engine.	Support services	(20)	0	(1)	(21)
Water Future Land Purchase	To purchase additional land in water catchment areas when it becomes available.	Support services	(186)	0	(6)	(192)
			<b>(3,194)</b>	<b>0</b>	<b>(97)</b>	<b>(3,291)</b>

\* Funding +/- reserves interest cost/income

109

## Financials in detail - Council Created Reserves

## Prospective Statement of Other Council Created Reserves

Other Council Created Reserve	Description of Reserve	Activities to which the reserve relates	Opening Balance 2025/2026 \$000's	Transfers In 2025/2026 \$000's	Transfers Out 2025/2026* \$000's	Closing Balance 2025/2026 \$000's
<b>Airport Tourism Contestable Reserve</b>	Funding for tourism linked projects.	Economic development	10,228	(2,000)	439	8,667
<b>Asset Realisation Reserve Gross Proceeds</b>	Funds received from the divestment of assets.	Community services	0	0	4,522	4,522
		Spaces and places	0	0	1,552	1,552
		Support services	(14,965)	0	(11,661)	(26,626)
<b>Better Off Funding Reserve</b>	Funding received from central government to part fund future Council projects that demonstrate a benefit to the community.	Community services	0	0	484	484
		Support services	359	0	29	388
<b>Biosolids Reserve</b>	Reserve to provide for biosolids maintenance.	Wastewater	(5,700)	0	(685)	(6,385)
<b>Carpark Building TMOTP Reserve</b>	Funding of Te Manawataki ō Te Papa.	Community services	0	0	20,000	20,000
		Transportation	0	0	475	475
<b>Community Facilities Targeted Rate Reserve</b>	Targeted rates collected to fund the operating costs generated from capital investment in community amenities.	Community services	0	0	3,630	3,630
		Support services	(3,629)	0	0	(3,629)

## Financials in detail - Council Created Reserves

## Prospective Statement of Other Council Created Reserves

Other Council Created Reserve	Description of Reserve	Activities to which the reserve relates	Opening Balance 2025/2026 \$000's	Transfers In 2025/2026 \$000's	Transfers Out 2025/2026* \$000's	Closing Balance 2025/2026 \$000's
<b>Elder Housing Sale Reserve</b>	Sale of Elder Housing Assets.	Community, People and Relationships	0	0	1,000	1,000
		Community services	(27,993)	5,916	(4,695)	(26,772)
<b>Event Investment Fund</b>	Funding of major events.	Community services	(781)	0	(23)	(804)
<b>General Contingency</b>	Miscellaneous expenditure for operational items not foreseen in annual plan.	Support services	(87)	0	(3)	(90)
<b>Kerbside Targeted Rate Reserve</b>	Targeted rates collected for kerbside collection.	Sustainability and waste	(6,173)	(14,151)	13,573	(6,751)
<b>Resilience Targeted Rate Reserve</b>	Targeted rates collected to fund the operating costs generated from capital investment in infrastructure resilience.	Emergency management & Civil Defence	0	0	180	180
		Stormwater	0	0	78	78
		Support services	(1,347)	(1,294)	(40)	(2,681)
		Transportation	0	0	106	106
		Wastewater	0	0	78	78
		Water supply	0	0	851	851
<b>Risk Management Reserve</b>	For the purpose of managing Council's financial risk and to fund unforeseen events.	Support services	(4,854)	(1,000)	(161)	(6,015)
<b>Stormwater Reactive Reserve</b>	Levy collected for stormwater remedial works.	Stormwater	(13,864)	0	1,614	(12,250)



## Financials in detail - Council Created Reserves

## Prospective Statement of Other Council Created Reserves

Other Council Created Reserve	Description of Reserve	Activities to which the reserve relates	Opening Balance 2025/2026 \$000's	Transfers In 2025/2026 \$000's	Transfers Out 2025/2026* \$000's	Closing Balance 2025/2026 \$000's
<b>Tauranga Hockey Turf 1</b>	For the purpose of replacing turf.	Spaces and places	(520)	0	(16)	(536)
<b>Tauranga Hockey Turf 2</b>	For the purpose of replacing turf.	Spaces & places	(58)	0	(2)	(60)
<b>Tauranga Hockey Turf 3</b>	For the purpose of replacing turf.	Spaces & places	(269)	(54)	(9)	(332)
<b>Transportation Targeted Rate Reserve</b>	Targeted rates collected to fund the operating costs generated by capital investment in transportation assets.	Transportation	(532)	0	532	0
<b>Unfunded Liabilities Reserve</b>	To retire debt incurred through unfunded expenditure.	Support services	22,513	0	1,069	23,582
<b>Waste Levy Reserve</b>	To receive funds from waste management levy for approved activity.	Sustainability and waste	(4,976)	(2,900)	561	(7,315)
<b>Wastewater Enhancement Reserve</b>	For the purpose of mitigating the cultural and environmental affects of the wastewater scheme.	Wastewater	(770)	0	(23)	(793)
<b>Weathertight Reserve</b>	For the purpose of managing Council's future exposure to leaky home payments.	Support services	53,110	(2,000)	2,987	54,097
			<b>(308)</b>	<b>(17,483)</b>	<b>36,442</b>	<b>18,651</b>

\* Funding +/- reserves interest cost/income

## Financials in detail - Development Contributions

# Prospective Statement of Restricted Reserves - Development Contributions

Restricted Reserves (Development Contribution)	Activities to which the reserve relates	Opening Balance 2025/2026 \$000's	Transfers In 2025/2026 \$000's	Transfers Out 2025/2026* \$000's	Closing Balance 2025/2026 \$000's
<b>CITY WIDE DEVELOPMENT CONTRIBUTION</b>					
Building Impact Fees	Community services	7,592	0	6,673	14,265
	Spaces and Places	(11,338)	(1,363)	1,060	(11,641)
	Stormwater	(40)	0	54	14
	Transportation	1,219	(440)	52	831
	Wastewater	39,958	(4,606)	21,331	56,683
	Water supply	193,719	(7,967)	11,128	196,880
<b>LOCAL DEVELOPMENT CONTRIBUTIONS</b>					
Bethlehem	Stormwater	1,096	(61)	124	1,159
	Transportation	1,552	(74)	188	1,666
	Wastewater	1,696	(167)	84	1,613
	Water supply	821	(13)	43	851
Bethlehem West	Spaces and Places	3,300	(40)	172	3,432
	Stormwater	2,224	(115)	643	2,752
	Transportation	665	(135)	66	596
	Wastewater	656	(84)	154	726
	Water supply	(459)	(12)	24	(447)

## Financials in detail - Development Contributions

## Prospective Statement of Restricted Reserves - Development Contributions

Restricted Reserves (Development Contribution)	Activities to which the reserve relates	Opening Balance 2025/2026 \$000's	Transfers In 2025/2026 \$000's	Transfers Out 2025/2026* \$000's	Closing Balance 2025/2026 \$000's
Kaitemako South	Wastewater	1	0	0	1
Mount Maunganui Infill	Spaces and Places	3	0	8	11
	Stormwater	93	0	162	255
	Wastewater	2,579	0	135	2,714
	Water supply	(197)	0	(6)	(203)
Neewood	Wastewater	2	0	0	2
Ōhauiti/Hollister Lane	Spaces and Places	875	0	46	921
	Stormwater	320	(2)	16	334
	Transportation	(255)	(7)	(7)	(269)
	Wastewater	211	(18)	10	203
	Water supply	2,185	(63)	112	2,234
Pāpāmoa	Spaces and Places	(1)	0	0	(1)
	Stormwater	(3,716)	(450)	416	(3,750)
	Transportation	245	(393)	3	(145)
	Wastewater	(300)	(98)	(10)	(408)
	Water supply	(297)	(27)	12	(312)
Pāpāmoa East I (Wairakei)	Stormwater	(5,071)	(1,251)	164	(6,158)
	Transportation	(799)	(757)	5,412	3,856
	Wastewater	(4,637)	(502)	3,731	(1,408)
	Water supply	(5,873)	(398)	82	(6,189)

## Financials in detail - Development Contributions

## Prospective Statement of Restricted Reserves - Development Contributions

Restricted Reserves (Development Contribution)	Activities to which the reserve relates	Opening Balance 2025/2026 \$000's	Transfers In 2025/2026 \$000's	Transfers Out 2025/2026* \$000's	Closing Balance 2025/2026 \$000's
Pāpāmoa East II (Wairakei)	Stormwater	1,765	0	311	2,076
	Transportation	25,680	(2,372)	14,020	37,328
	Wastewater	13,690	0	9,788	23,478
Pukemapu	Wastewater	3	0	0	3
Pyes Pā	Stormwater	19	(19)	1	1
	Transportation	742	(33)	38	747
	Wastewater	(428)	(75)	(13)	(516)
	Water supply	(91)	(8)	(3)	(102)
Pyes Pā West	Spaces and Places	924	(161)	1,103	1,866
	Stormwater	22,403	(700)	4,173	25,876
	Transportation	10,967	(631)	559	10,895
	Wastewater	(3,365)	(389)	(107)	(3,861)
	Water supply	1,961	(68)	101	1,994
South Pyes Pā	Transportation	5,113	0	269	5,382
	Wastewater	412	0	22	434
	Water supply	137	0	7	144
Southern Pipeline Reserve	Wastewater	71,092	0	3,733	74,825

## Financials in detail - Development Contributions

## Prospective Statement of Restricted Reserves - Development Contributions

Restricted Reserves (Development Contribution)	Activities to which the reserve relates	Opening Balance 2025/2026 \$000's	Transfers In 2025/2026 \$000's	Transfers Out 2025/2026* \$000's	Closing Balance 2025/2026 \$000's
Tauranga Infill	Stormwater	253	0	290	543
	Transportation	1,956	0	102	2,058
	Wastewater	(1,069)	(935)	796	(1,208)
	Water supply	(587)	0	717	130
Tauriko Business Estate	Stormwater	(1,300)	(380)	(44)	(1,724)
	Transportation	(19,804)	(1,085)	15,621	(5,268)
	Wastewater	(2,123)	(808)	238	(2,693)
	Water supply	1,078	(202)	87	963
Tauriko West	Spaces and Places	1,213	0	63	1,276
	Transportation	284	0	818	1,102
	Wastewater	5,926	0	1,880	7,806
	Water supply	5,750	0	1,735	7,485
Te Papa	Stormwater	441	0	739	1,180
	Transportation	2,040	0	1,341	3,381
Upper Ōhauiti	Wastewater	3	0	0	3
Waitaha/Waikite	Stormwater	(166)	(19)	(5)	(190)
	Transportation	(834)	(30)	(25)	(889)
	Wastewater	1,125	(93)	57	1,089
	Water supply	1,593	(31)	83	1,645
		<b>374,832</b>	<b>(27,082)</b>	<b>110,577</b>	<b>458,327</b>

\* Funding +/- reserves interest cost/income

## Financials in detail - Council Created Reserves

## Statement Of Council Created Reserves (Depreciation Reserves) - For the year ended June 2025

Activities to which the reserve relates	Opening Balance 2025/2026 \$000's	Transfers In 2025/2026 \$000's	Transfers Out 2025/2026* \$000's	Closing Balance 2025/2026 \$000's
City & Infrastructure Planning	(205)	0	(6)	(211)
Community Services	(18,526)	(3,481)	5,323	(16,684)
Community, People & Relationships	251	(15)	12	248
Economic Development	(11,628)	(4,145)	2,267	(13,506)
Emergency Management & Civil Defence	1,545	(23)	126	1,648
Regulatory & Compliance	(1,444)	(55)	51	(1,448)
Spaces and Places	(4,521)	(20,864)	32,653	7,268
Stormwater	(43,270)	(10,185)	2,847	(50,608)
Support Services	(858)	(11,745)	7,434	(5,169)
Sustainability And Waste	(3,379)	(1,434)	175	(4,638)
Transportation	1,516	(23,272)	17,378	(4,378)
Wastewater	(35,115)	(19,994)	24,517	(30,592)
Water Supply	(38,474)	(15,776)	12,465	(41,785)
	<b>(154,108)</b>	<b>(110,989)</b>	<b>105,242</b>	<b>(159,855)</b>

\* Funding +/- reserves interest cost/income

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*Tauranga City*