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Tuesday, 28 April 2026

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Name	City	Province	Postal Code	Country	Signed On
Karen Wardill	Mount Maunganui		3116	New Zealand	2025-12-19
Greg Baldwin	Mount Maunganui		3116	New Zealand	2025-12-19
David Brazier	Mount Maunganui		3116	New Zealand	2025-12-19
Mark Wardill	Mount Maunganui		3116	New Zealand	2025-12-19
Patch Bowen			3116	New Zealand	2025-12-19
Kelly Bowen			3116	New Zealand	2025-12-19
Greg Martin			3116	New Zealand	2025-12-19
Carolyn Dwight	Tauranga		3116	New Zealand	2025-12-19
Laura Nagel				New Zealand	2025-12-19
Sharon Adams			3116	New Zealand	2025-12-19
Chloe Meredith				New Zealand	2025-12-19
Natasha Nel				New Zealand	2025-12-19
Gay Weggery				New Zealand	2025-12-19
Sarah Holford				New Zealand	2025-12-19
Suzanne Kirk				New Zealand	2025-12-19
Lee Boyd				New Zealand	2025-12-19
Wayne Jackson	Waikanae			New Zealand	2025-12-19
Simon Webb				New Zealand	2025-12-19
Sarah B	Mount maunganui		3116	New Zealand	2025-12-19
Stella Clark				New Zealand	2025-12-19
Simon Carroll	Mount maunganui		3116	New Zealand	2025-12-19
Kirsty Ross				New Zealand	2025-12-19
Frances McCurdy				New Zealand	2025-12-19
Susan Thomas				New Zealand	2025-12-19
Ken Edkins				New Zealand	2025-12-19
Ian Wilson				New Zealand	2025-12-19
Jeanne Wardill				New Zealand	2025-12-19
Warren Ross				New Zealand	2025-12-19
Mike Ross				New Zealand	2025-12-19

Gregory Wood				New Zealand	2025-12-19
guy kalma				New Zealand	2025-12-19
Nick Potts				New Zealand	2025-12-19
Raewyn Turner				New Zealand	2025-12-19
Yvette Wells				New Zealand	2025-12-19
William Papple				New Zealand	2025-12-20
Merv Parker				New Zealand	2025-12-20
Kenzie Johnston				New Zealand	2025-12-20
Rosemary Drake	Mount Maunganui			New Zealand	2025-12-20
Cameron Johnston				New Zealand	2025-12-20
Fiona O'Connor				New Zealand	2025-12-20
Phillippa Amon				New Zealand	2025-12-20
Bilal Ahmad				New Zealand	2025-12-20
Bernadette Murray				New Zealand	2025-12-20
J S				New Zealand	2025-12-20
Maureen Curry				New Zealand	2025-12-20
Charlie Bremner				New Zealand	2025-12-20
Amber Witham	Paraparaumu Beach			New Zealand	2025-12-20
Andrew Duncanson				New Zealand	2025-12-21
ken jenner	Hamilton		3214	New Zealand	2025-12-21
Claire Turner	Havelock North -			New Zealand	2025-12-21
Sandra Crawford				New Zealand	2025-12-21
Carol Scott	Tauranga			New Zealand	2025-12-21
Emerson Skipper				New Zealand	2025-12-22
Jan Ruiter				New Zealand	2025-12-22
Penny Wood	Mount maunganui			New Zealand	2025-12-22
Dorothy Hodgson	Tauray			New Zealand	2025-12-22
Lorraine Benic				New Zealand	2025-12-22
Neville Dods				New Zealand	2025-12-22
Paige Arkwright	Tauranga			New Zealand	2025-12-22
David Pearn				New Zealand	2025-12-22
Altaf Qadir	Auckland		4111	New Zealand	2025-12-23

Steve Burge	Christchurch		8024	New Zealand	2025-12-24
Jay Banner				New Zealand	2025-12-25
Eve & Michael Court				New Zealand	2025-12-25
Janet Thompson				New Zealand	2025-12-26
Glenys Munn				New Zealand	2025-12-26
Nikki Gold				New Zealand	2025-12-26
Stephen Munn				New Zealand	2025-12-27
Richard Harborne				New Zealand	2025-12-27
Hannah Dickson	Tauranga			New Zealand	2025-12-27
Bronwyn Johnston				New Zealand	2025-12-27
Lizzie Hockly				New Zealand	2025-12-27
Sydney Wells				New Zealand	2025-12-27
Toria Clifford				New Zealand	2025-12-27
Nevan Lancaster				New Zealand	2025-12-27
Fiona Mcpherson				New Zealand	2025-12-27
Sheree West				New Zealand	2025-12-27
David Higson				New Zealand	2025-12-27
Matthew Watson				New Zealand	2025-12-27
Geoff Reid				New Zealand	2025-12-27
Cloe Leigh				New Zealand	2025-12-27
Suci Riastini				New Zealand	2025-12-27
Alan Robinson				New Zealand	2025-12-27
Nigel Macdonald				New Zealand	2025-12-27
Hannah Dickson				New Zealand	2025-12-28
Paul Groves				New Zealand	2025-12-28
Enrico Jimenez				New Zealand	2025-12-28
Charlie Klark				New Zealand	2025-12-28
Mason Wells				New Zealand	2025-12-28
Theresa Zajonskowski				New Zealand	2025-12-28
Gail Weston				New Zealand	2025-12-28
Jody Louw				New Zealand	2025-12-28
Alistair Austin				New Zealand	2025-12-28

Greg Bahr				New Zealand	2025-12-28
Jocelyn Dobson				New Zealand	2025-12-28
Santana Collier-Kirk				New Zealand	2025-12-28
Paul Simpson				New Zealand	2025-12-28
Shelley Chaney				New Zealand	2025-12-28
Kirsty Ross				New Zealand	2025-12-28
Lilliana Poot				New Zealand	2025-12-28
Hayley Mclean				New Zealand	2025-12-28
Jada Jukes				New Zealand	2025-12-28
Jen Skerrett				New Zealand	2025-12-28
Amy Leisink				New Zealand	2025-12-28
Pauline Spiers				New Zealand	2025-12-29
Piper Banks				New Zealand	2025-12-29
Chloe Mallard				New Zealand	2025-12-29
ANDRE HICKSON				New Zealand	2025-12-29
Phil Moody				New Zealand	2025-12-29
John Middleton	Tauranga			New Zealand	2025-12-29
Jennifer Clune				New Zealand	2025-12-29
amelia Raines				New Zealand	2025-12-29
Valerie Watson				New Zealand	2025-12-30
Nikki Horne				New Zealand	2025-12-30
Branislav Belosevic				New Zealand	2025-12-30
Charles Jackson				New Zealand	2025-12-30
Tania Waikato				New Zealand	2025-12-31
Annie Moon				New Zealand	2025-12-31
Teena McCullough				New Zealand	2025-12-31
Mike Woods				New Zealand	2025-12-31
Ron Bridges				New Zealand	2025-12-31
Jeanine Williams				New Zealand	2025-12-31
Tori Swaney-Hanna	Christchurch		8025	New Zealand	2026-01-01
Natalie Cosgrove				New Zealand	2026-01-01
Kevin Murray				New Zealand	2026-01-01

Burton Edwards				New Zealand	2026-01-01
Brendon Cochran				New Zealand	2026-01-02
Richard Jordaan	Wellington		6021	New Zealand	2026-01-03
Christian Tauau	Auckland			New Zealand	2026-01-04
Julie Drnasin				New Zealand	2026-01-05
Olivia Drnasin				New Zealand	2026-01-05
Janice Germann				New Zealand	2026-01-05
Megan Tinkler	Tauranga		626	New Zealand	2026-01-06
Paula Frank	Hawera		4671	New Zealand	2026-01-06
Jo Prevett				New Zealand	2026-01-07
Bruce Aitchison				New Zealand	2026-01-07
Jeremy Porteous	Auckland			New Zealand	2026-01-07
Kavita Pillai	North Shore			New Zealand	2026-01-07
Molly Green				New Zealand	2026-01-08
John Lacy				New Zealand	2026-01-08
Lindsey Lacy				New Zealand	2026-01-08
Bree-Anna Neylon				New Zealand	2026-01-08
Anita Timms	Tauranga			New Zealand	2026-01-08
Tracy Hardy				New Zealand	2026-01-08
Benjamin Hammond				New Zealand	2026-01-08
Mariah Aldersley's				New Zealand	2026-01-08
Heidi Morton				New Zealand	2026-01-08
Jael King				New Zealand	2026-01-08
Juan Quinteros				New Zealand	2026-01-08
G Hamilton	Tauranga			New Zealand	2026-01-08
Jenna mateni				New Zealand	2026-01-08
Stuart Steel				New Zealand	2026-01-08
Alan Birley				New Zealand	2026-01-08
Kaisarina PETTIT				New Zealand	2026-01-08
Lyn Hosking				New Zealand	2026-01-08
Mark Wiig				New Zealand	2026-01-09
Missy Browne				New Zealand	2026-01-09

Leilin Liu				New Zealand	2026-01-09
Gabe Filomeno				New Zealand	2026-01-09
mahtab shahsavar				New Zealand	2026-01-09
zvahdati@hotmail.com Vah	Auckland			New Zealand	2026-01-09
Nadine FAATAU				New Zealand	2026-01-09
Moana Boubee				New Zealand	2026-01-09
Lola Carter				New Zealand	2026-01-09
Bobby Turner	Auckland			New Zealand	2026-01-09
Sonia Fernandes				New Zealand	2026-01-09
Leona Smith				New Zealand	2026-01-09
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Anne Gawith				New Zealand	2026-01-11
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Julianne Bangs				New Zealand	2026-01-12
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Elizabeth Mason				New Zealand	2026-01-13

Blair Mason				New Zealand	2026-01-13
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John Miller				New Zealand	2026-01-14
Barry Brown				New Zealand	2026-01-14

Janelle P				New Zealand	2026-01-14
Isaac Wong				New Zealand	2026-01-14
Gretchen Hamilton	Mount Maunganui			New Zealand	2026-01-14
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Paul Wilson				New Zealand	2026-01-14
Doug Miller				New Zealand	2026-01-14
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Jasmine Stowell				New Zealand	2026-01-14
Amanda Ragg				New Zealand	2026-01-14
Sandra Allan				New Zealand	2026-01-14
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Elaine Cook				New Zealand	2026-01-14
Luciano Souza				New Zealand	2026-01-14
Shivam Sharma				New Zealand	2026-01-14
Alex Winters				New Zealand	2026-01-14
Christine Woodham				New Zealand	2026-01-14
CAROL MARTIN-PAGE				New Zealand	2026-01-14
Charmaine Black				New Zealand	2026-01-14
dilmi warnakula	albany			New Zealand	2026-01-14
Karen Mansell				New Zealand	2026-01-14
Raewyne CATHIE				New Zealand	2026-01-14
Gary Tresch				New Zealand	2026-01-14
Richard Neal				New Zealand	2026-01-14

John Kershaw				New Zealand	2026-01-14
Robyn Warren				New Zealand	2026-01-14
Anne Burggraaf				New Zealand	2026-01-14
Niloufar Ghadiri				New Zealand	2026-01-14
Annie Lowes				New Zealand	2026-01-14
Farideh Heydari				New Zealand	2026-01-15
ROBERT Oberer				New Zealand	2026-01-15
Rana Reuther				New Zealand	2026-01-15
Freya De La Haye				New Zealand	2026-01-15
Nimesha Vilasini	Auckland		1060	New Zealand	2026-01-15
Kirsty Opie	Wellington			New Zealand	2026-01-15
Tony Warren				New Zealand	2026-01-15
Uditha Hiroshana				New Zealand	2026-01-15
Farryn O'connor				New Zealand	2026-01-15
Steve Penn				New Zealand	2026-01-15
Bruce Chisholm				New Zealand	2026-01-15
Clint Brereton				New Zealand	2026-01-15
James Burke				New Zealand	2026-01-15
Katie Burke				New Zealand	2026-01-15
Logan Davis				New Zealand	2026-01-15
Helen McKeown				New Zealand	2026-01-15
Tony Thorpe				New Zealand	2026-01-15
Raewyn Thorpe				New Zealand	2026-01-15
Rob Costello				New Zealand	2026-01-15
Bryce Moller				New Zealand	2026-01-15
Jane Sheward				New Zealand	2026-01-15
Gayathri wasalamudali				New Zealand	2026-01-15
Gerald O'Leary				New Zealand	2026-01-15
Bill Irvine	Auckland		1010	New Zealand	2026-01-15
keivan rodani	Wellington		6021	New Zealand	2026-01-15
Ella Mitchell				New Zealand	2026-01-15
Jo Veale				New Zealand	2026-01-15

Jenni Calderwood				New Zealand	2026-01-15
Haana Veale				New Zealand	2026-01-15
Keith Mackie				New Zealand	2026-01-15
Victoria Glasgow				New Zealand	2026-01-15
Josephine Peters				New Zealand	2026-01-15
Ame Darren Saunders	whangarei			New Zealand	2026-01-15
Vlera Kajtazi	Auckland		1010	New Zealand	2026-01-15
David Greer				New Zealand	2026-01-15
Liam Wahanui				New Zealand	2026-01-16
Vahine Gibson				New Zealand	2026-01-16
Ward Nicky				New Zealand	2026-01-16
Alex Webb				New Zealand	2026-01-16
Nancye Ward				New Zealand	2026-01-16
Tracey Trickett				New Zealand	2026-01-16
Victoria Brewer				New Zealand	2026-01-16
Rachel Bangs				New Zealand	2026-01-16
Dale Benic				New Zealand	2026-01-16
Kelly Muaror	Auckland			New Zealand	2026-01-16
Peter Scott				New Zealand	2026-01-16
John and Pauline Adshead				New Zealand	2026-01-16
Denise Donnelly				New Zealand	2026-01-16
Rod Walker				New Zealand	2026-01-16
Medha Kumar				New Zealand	2026-01-16
Shona Moller				New Zealand	2026-01-16
Hema Veale				New Zealand	2026-01-16
Tiareana Emery				New Zealand	2026-01-16
Trish Souter				New Zealand	2026-01-16
Michelle Penn				New Zealand	2026-01-16
Armita P				New Zealand	2026-01-16
Elham Bahmanteymouri	Auckland			New Zealand	2026-01-16
jayde cortez				New Zealand	2026-01-16
Debra Williams	Melbourne		3040	Australia	2026-01-16

Jane Louie				New Zealand	2026-01-16
Zahra Ahmadi				New Zealand	2026-01-16
Christine Treacher				New Zealand	2026-01-16
Deb McGavin				New Zealand	2026-01-16
Sani A				New Zealand	2026-01-16
Bev Dromgool				New Zealand	2026-01-16
Nicki Nicol				New Zealand	2026-01-16
Kyra P				New Zealand	2026-01-16
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Michael Zajac				New Zealand	2026-01-16
Mark Burggraaf				New Zealand	2026-01-16
PHIL DUNCAN				New Zealand	2026-01-16
Claudia Gorri ge				New Zealand	2026-01-16
Yevheniia Strukova				New Zealand	2026-01-16
Steve Trickett	Tauranga			New Zealand	2026-01-16
Ghazaleh Aslani	Auckland		1024	New Zealand	2026-01-17
Ghazal Ghayem	Napier			New Zealand	2026-01-17
Will Leece				New Zealand	2026-01-17
Eliza Colbert				New Zealand	2026-01-17
Luciel Lustra				New Zealand	2026-01-17
Diane Bruin				New Zealand	2026-01-17
Harpal Sandhu				New Zealand	2026-01-17
Sam D				New Zealand	2026-01-17
Yalda Boroushaki				New Zealand	2026-01-17
Ellie mckelvie	Auckland			New Zealand	2026-01-17
Soodeh Babaee				New Zealand	2026-01-17
Kaylene Don				New Zealand	2026-01-17
Gerry Don				New Zealand	2026-01-17
Esme Partridge				New Zealand	2026-01-17
Robert Hararez				New Zealand	2026-01-17
Al Broud				New Zealand	2026-01-17

Margo Greenville				New Zealand	2026-01-17
Rain .				New Zealand	2026-01-17
Vannessa Charlton				New Zealand	2026-01-17
Mahdi YAZDI				New Zealand	2026-01-17
Gary Thompson				New Zealand	2026-01-17
Akira Hobcraft				New Zealand	2026-01-18
Shaun Coles				New Zealand	2026-01-18
Harry Pert				New Zealand	2026-01-18
Jamie Pert				New Zealand	2026-01-18
Zoe Pert				New Zealand	2026-01-18
Chris Pert				New Zealand	2026-01-18
Katie Barker				New Zealand	2026-01-18
Kirstin Lye	Whangarei		58103	New Zealand	2026-01-18
Jan THORPE				New Zealand	2026-01-18
Jane Gibson				New Zealand	2026-01-18
A T				New Zealand	2026-01-18
Abby Blomfield				New Zealand	2026-01-18
Milla Penrose				New Zealand	2026-01-18
Matthew Megaw				New Zealand	2026-01-18
Dizz One				New Zealand	2026-01-18
Mark Smith	Tauranga			New Zealand	2026-01-18
Renee Meikle				New Zealand	2026-01-18
John Rawstorn				New Zealand	2026-01-18
Jenny Rawstorn				New Zealand	2026-01-18
Ashleigh McKillop				New Zealand	2026-01-19
Negar Salari				New Zealand	2026-01-19
John Drummond				New Zealand	2026-01-19
Ellie sabouri				New Zealand	2026-01-19
Kate Waldon				New Zealand	2026-01-19
Darion Rowan				New Zealand	2026-01-19
Andrew Fraser-Mackenzie				New Zealand	2026-01-19
Kobe Williams				New Zealand	2026-01-19

Kailani Carter				New Zealand	2026-01-19
michael lines				New Zealand	2026-01-19
euni papa	Auckland			New Zealand	2026-01-19
Taavi Jakobson				New Zealand	2026-01-19
Kurt McCollum				New Zealand	2026-01-19
Ella Barratt				New Zealand	2026-01-19
Trevor Davey				New Zealand	2026-01-19
Elizabeth Harper				New Zealand	2026-01-19
Jane Spearman				New Zealand	2026-01-19
Delwyn Millar	Te Awamutu			New Zealand	2026-01-19
Craig Harper				New Zealand	2026-01-19
Farzaneh Ghandehari				New Zealand	2026-01-19
Willow Bromley-hunt				New Zealand	2026-01-19
holly Thom				New Zealand	2026-01-19
Saniya Gill				New Zealand	2026-01-19
M Brown	Auckland			New Zealand	2026-01-19
Annette Kann				New Zealand	2026-01-19
Angel Samper				New Zealand	2026-01-19
Libby Drake				New Zealand	2026-01-19
Julian Clark				New Zealand	2026-01-19
Tim Webrr				New Zealand	2026-01-19
Paul Culley				New Zealand	2026-01-19
Philip Snow				New Zealand	2026-01-19
Mark Harper				New Zealand	2026-01-19
Sunil Arya				New Zealand	2026-01-19
Kate Armstrong	Mount Maunganui			New Zealand	2026-01-19
Craig Hanham				New Zealand	2026-01-19
Steve Newton				New Zealand	2026-01-20
Heather McCarthy				New Zealand	2026-01-20
Alison De Mooij				New Zealand	2026-01-20
Ray Coster				New Zealand	2026-01-20
Susan Hodkinson				New Zealand	2026-01-20

Tamsyn Thamm				New Zealand	2026-01-20
Jorge Cabrero				New Zealand	2026-01-20
Nick Tait				New Zealand	2026-01-20
Elton Lani				New Zealand	2026-01-20
joni bentham	Mount Maunganui			New Zealand	2026-01-20
Wayne Addis				New Zealand	2026-01-20
Laina Jonker	Brisbane		4660	Australia	2026-01-20
Helen Nijssen				New Zealand	2026-01-20
Alice Cribb				New Zealand	2026-01-20
Chris Borchardt				New Zealand	2026-01-20
Lisbeth Skovmand				New Zealand	2026-01-20
Maisy Williamson				New Zealand	2026-01-20
Lynne Mclaughlan	Wellington			New Zealand	2026-01-20
Ceara Prout				New Zealand	2026-01-20
Denise Barber	Durban			South Africa	2026-01-20
Clint Green	Taupo		3330	New Zealand	2026-01-20
Sam D				New Zealand	2026-01-20
Greg Lochhead				New Zealand	2026-01-20
John Deh				New Zealand	2026-01-20
MJ Jay	Mount Maunganui			New Zealand	2026-01-20
Laura Pratt				New Zealand	2026-01-20
Violet Foster				New Zealand	2026-01-20
Heidi Hughes				New Zealand	2026-01-20
Emma Jones				New Zealand	2026-01-20
Pedram Valikhojein				New Zealand	2026-01-20
Tod Rutter				New Zealand	2026-01-20
Thoje Hood				New Zealand	2026-01-20
Sharon Bryant				New Zealand	2026-01-21
Ross Jensen				New Zealand	2026-01-21
Nicole Miller				New Zealand	2026-01-21
Dunno Mk				New Zealand	2026-01-21
Sheryl Gledhill	Rotorua			New Zealand	2026-01-21

Sahar Irani				New Zealand	2026-01-21
Talia Kilmore-Waldegrave				New Zealand	2026-01-21
GORDON MACLEOD				New Zealand	2026-01-21
Heather McLean				New Zealand	2026-01-21
Zohreh Barkhordari	Auckland			New Zealand	2026-01-21
Angie Howard				New Zealand	2026-01-21
Ben Oakeley	Brooklyn		7198	New Zealand	2026-01-21
Anna Kaehler				Switzerland	2026-01-21
Emily Pit	Auckland			New Zealand	2026-01-21
Donna Keaney				New Zealand	2026-01-21
Mario Schmidt	Napier			New Zealand	2026-01-21
Rosemary Cole	Wellington			New Zealand	2026-01-21
Georgia McInally				New Zealand	2026-01-21
Heather JOHNSTON				New Zealand	2026-01-21
Gillian McQuilter				New Zealand	2026-01-21
emiko okano				New Zealand	2026-01-21
Ali Rezazadeh khorakpaz				New Zealand	2026-01-21
Peter Levett				New Zealand	2026-01-21
Cherry Mayall				New Zealand	2026-01-22
Karla Spicer				New Zealand	2026-01-22
Laura Moreu				New Zealand	2026-01-22
Michael Ford				New Zealand	2026-01-22
keyvan armani	Auckland		1061	New Zealand	2026-01-22
Gary Davis				New Zealand	2026-01-22
sahar ameri				New Zealand	2026-01-22
Grant Jury				New Zealand	2026-01-22
Jenny Taylor				New Zealand	2026-01-22
Adel Stephenson				New Zealand	2026-01-22
John Ferris				New Zealand	2026-01-22
Gol M				New Zealand	2026-01-22
Niall Govan				New Zealand	2026-01-22
Scott Rieper				New Zealand	2026-01-22

Michael Ratna				New Zealand	2026-01-22
Hayley Hesketh				New Zealand	2026-01-22
Elise Brady				New Zealand	2026-01-22
Saba Hooshyar	Auckland			New Zealand	2026-01-22
Ryan Guttenbeil				New Zealand	2026-01-22
Chris Mangos				Switzerland	2026-01-22
Caroline Lockwood				New Zealand	2026-01-22
Sysan Bell				New Zealand	2026-01-23
Marco turner				New Zealand	2026-01-23
Nathan Wallis				New Zealand	2026-01-23
Madison baker				New Zealand	2026-01-23
Kim Going				New Zealand	2026-01-23
Eden Miller				New Zealand	2026-01-23
David Collins				New Zealand	2026-01-23
Nancy Baird				New Zealand	2026-01-23
Limbo Avis				New Zealand	2026-01-23
Katherine Lawrence				New Zealand	2026-01-23
Karen Lee				New Zealand	2026-01-23
Gemma Thornton				New Zealand	2026-01-23
Georgina Huggard				New Zealand	2026-01-23
Katherine Huggard	Auckland			New Zealand	2026-01-23
Kathryn Murgatroyd				New Zealand	2026-01-23
Pia O.				New Zealand	2026-01-23
Lynette Lane				New Zealand	2026-01-23
Keiran Woodward	Te Puke			New Zealand	2026-01-23
Darach Cassidy	Mauao			New Zealand	2026-01-23
Bobby-Lea MacDonald	Mount Maunganui			New Zealand	2026-01-23
karin johansson	Raglan			New Zealand	2026-01-23
Ella Liu				New Zealand	2026-01-23
Tahlia Henderson				New Zealand	2026-01-23
Lisa Cullen				New Zealand	2026-01-23
Danika Stobie				New Zealand	2026-01-23

Jan kelly				New Zealand	2026-01-23
Amy Scott				New Zealand	2026-01-23
Tracey Wilson				New Zealand	2026-01-23
Wendy Leathem	Hastings			New Zealand	2026-01-23
Cliff hawley	Auckland		816	New Zealand	2026-01-23
Andy Mygind	Auckland			New Zealand	2026-01-23
Greg Kessell				New Zealand	2026-01-23
Doreen Lelieveld				New Zealand	2026-01-23
Tash Bennett				New Zealand	2026-01-23
Katherine Evans				New Zealand	2026-01-23
Poppy Friend				New Zealand	2026-01-24
Les Dobson				New Zealand	2026-01-24
Justine Lawry				New Zealand	2026-01-24
Simon Kingi	Wellington			New Zealand	2026-01-24
Blair Finlayson				New Zealand	2026-01-24
Briely knight				New Zealand	2026-01-24
Leigh Ham	Mount Maunganui			New Zealand	2026-01-24
Pete Ham				New Zealand	2026-01-24
Dion. Tae	hamilton			New Zealand	2026-01-24
Monty Williams				New Zealand	2026-01-24
Bruno Miranda				New Zealand	2026-01-24
Sam Friend				New Zealand	2026-01-24
Michael Geberhiwot	Auckland			New Zealand	2026-01-24
Md Shojol Hossain				New Zealand	2026-01-24
Nat Derrick				New Zealand	2026-01-24
Melanie Costello				New Zealand	2026-01-24
Liza Johnson				New Zealand	2026-01-24
Sajo Duerr				New Zealand	2026-01-24
Meti Inaei				New Zealand	2026-01-24
Katelynn Robinson				New Zealand	2026-01-24
Rob Steele				New Zealand	2026-01-24
Mandy Gudgeon				New Zealand	2026-01-24

William Dyck				New Zealand	2026-01-24
Andrew hill				New Zealand	2026-01-24
Rebecca Mahon				New Zealand	2026-01-24
Andrew Barnett				New Zealand	2026-01-25
Toby Lerew				New Zealand	2026-01-25
Natasha Orr				New Zealand	2026-01-25
M M				New Zealand	2026-01-25
John Lloyd				New Zealand	2026-01-25
Chris del Valle				New Zealand	2026-01-25
Taciano Milfont				New Zealand	2026-01-25
Eder Shabani				New Zealand	2026-01-25
Anna Mason				New Zealand	2026-01-25
David Ingram	Auckland			New Zealand	2026-01-25
Sarah Ingram				New Zealand	2026-01-25
Sofia Vosloo				New Zealand	2026-01-25
Leo Ferraris				New Zealand	2026-01-25
Marco Vega				New Zealand	2026-01-25
Ron Ingram				New Zealand	2026-01-25
Clare Arnt				New Zealand	2026-01-25
Rostom cadag				New Zealand	2026-01-25
Michelle Manderson				New Zealand	2026-01-25
Monica Walker				New Zealand	2026-01-25
Logan Alvis				New Zealand	2026-01-25
Nina Amigh	Auckland		1023	New Zealand	2026-01-25
AIDIN NAJAFLOO				New Zealand	2026-01-25
Carolynn Stone				New Zealand	2026-01-25
Parastoo asghari				New Zealand	2026-01-25
Graeme West				New Zealand	2026-01-25
Jessica de Sousa Gazola				New Zealand	2026-01-25
sara bagheri	pukekohe			New Zealand	2026-01-25
Sharareh roushan	auckland			New Zealand	2026-01-25
Sara Hall				New Zealand	2026-01-25

Denise Freeman	Manawatu-Wanganui, New Zealand			New Zealand	2026-01-25
Alice old				New Zealand	2026-01-25
Hossein Kazeminafchi				New Zealand	2026-01-25
Arta khakpouri				New Zealand	2026-01-25
Janie Bassett				New Zealand	2026-01-25
Phil Dinniss				New Zealand	2026-01-25
Fleur Jericevich				New Zealand	2026-01-25
Siena Bennett				New Zealand	2026-01-26
Fiona Breed				New Zealand	2026-01-26
Sara Salehi	Christchurch			New Zealand	2026-01-26
Shontelle Huggins	Auckland			New Zealand	2026-01-26
Kelly Andrew	Auckland			New Zealand	2026-01-26
Jeanne Yells				New Zealand	2026-01-26
Jennie Arns				New Zealand	2026-01-26
Shane Daisley				New Zealand	2026-01-26
Annie Grimes				New Zealand	2026-01-26
John Daisley				New Zealand	2026-01-26
Karlene Blair				New Zealand	2026-01-26
Lesley Stevenson				New Zealand	2026-01-26
Mengxuan Zhang				New Zealand	2026-01-26
Adam Betteridge				New Zealand	2026-01-26
Sam Moravej	Auckland			New Zealand	2026-01-26
Daniel Butler				New Zealand	2026-01-26
Agne Pranckeviciute				New Zealand	2026-01-26
Zara Khabbaz Hashemi				New Zealand	2026-01-26
Azam Taheri	Auckland			New Zealand	2026-01-26
Sadaf Safa	Auckland			New Zealand	2026-01-26
Danielle Birch	Auckland		1042	New Zealand	2026-01-26
David Cattanach				New Zealand	2026-01-26
faezeh shakouri				New Zealand	2026-01-26
Joy Kerr-Ridge				New Zealand	2026-01-26
Minoo N				New Zealand	2026-01-26

Stella Clark				New Zealand	2026-01-26
Shaima aljaf				New Zealand	2026-01-26
Yalda Keshavarzi				New Zealand	2026-01-26
Ati A				New Zealand	2026-01-26
Margaret Devcich				New Zealand	2026-01-26
Colin Devcich				New Zealand	2026-01-26
Sandy Ritchie				New Zealand	2026-01-26
Eric van der sluis				New Zealand	2026-01-26
Stephanie Blake				New Zealand	2026-01-27
Sam Toner				New Zealand	2026-01-27
Negar Salari				New Zealand	2026-01-27
Gordon Reid				New Zealand	2026-01-27
Tammy Gibson				New Zealand	2026-01-27
Connor McLeod				New Zealand	2026-01-27
patrick cutrupi				New Zealand	2026-01-27
Paul Craig				New Zealand	2026-01-27
Baylee Greene				New Zealand	2026-01-27
Timothy Bell				New Zealand	2026-01-27
Alison Robinson				New Zealand	2026-01-27
Jeremy Roberts				New Zealand	2026-01-27
Alireza Bahrehdar	Auckland			New Zealand	2026-01-27
Maryam Khandaee Ghamsari				New Zealand	2026-01-27
Lola van der Sluis				New Zealand	2026-01-27
Diane Nicholson				New Zealand	2026-01-27
Michelle Fox-Bishop	Christchurch			New Zealand	2026-01-27
Kurush Rastkar				New Zealand	2026-01-27
Pete Reid				New Zealand	2026-01-27
Vanessa Pihama				New Zealand	2026-01-27
Sara Ebdale				New Zealand	2026-01-27
Esmat Akbari	Auckland, Auckland, New Zealand			New Zealand	2026-01-27
Jack Timons				New Zealand	2026-01-27
Celia Cartwright				New Zealand	2026-01-27

Rowan Chang	Christchurch			New Zealand	2026-01-27
Cristina Gonzalez	Whangarei			New Zealand	2026-01-27
Shereen Bell				New Zealand	2026-01-27
Sara Shab	Wellington			New Zealand	2026-01-27
Majid Bagheri				New Zealand	2026-01-27
Fiona Jackson				New Zealand	2026-01-27
Jacqui Griffiths				New Zealand	2026-01-27
Jalal Badri				New Zealand	2026-01-27
Sophie Wallace				New Zealand	2026-01-27
Leanne Mcdonald	Mount Maunganui			New Zealand	2026-01-27
Harlem Broadway				New Zealand	2026-01-28
Peter Groothuis				New Zealand	2026-01-28
Mike costello				New Zealand	2026-01-28
Nathan Sowter				New Zealand	2026-01-28
Garry Sands				New Zealand	2026-01-28
Scott Runciman				New Zealand	2026-01-28
Mina Rezaei	Auckland			New Zealand	2026-01-28
Bob Bob				New Zealand	2026-01-28
Nicola Liew				New Zealand	2026-01-28
Shadi Pa				New Zealand	2026-01-28
Stu Just				New Zealand	2026-01-28
Stephen White				New Zealand	2026-01-28
Amanda Hodson	Tauranga		3112	New Zealand	2026-01-28
MATTHEW Semple				New Zealand	2026-01-28
Hoda Hassani	Auckland			New Zealand	2026-01-28
Carla White				New Zealand	2026-01-28
Jade Botha				New Zealand	2026-01-28
Russell lindsay				New Zealand	2026-01-28
Anna Strachan				New Zealand	2026-01-28
Mah Bro	Auckland			New Zealand	2026-01-28
Geverson Ohlweiler				New Zealand	2026-01-28
Linda Kirkham				New Zealand	2026-01-28

Felix zhang				New Zealand	2026-01-28
Isaac Hale	Cambridge			New Zealand	2026-01-28
Aaron Reade	Tangimoana		4822	New Zealand	2026-01-28
Megan Hildreth	Auckland			New Zealand	2026-01-28
Jane Daniell				New Zealand	2026-01-28
Tim mcAulay				New Zealand	2026-01-28
Christine McAulay				New Zealand	2026-01-29
Ali madani				New Zealand	2026-01-29
Leticia Almeida da silva	Auckland			New Zealand	2026-01-29
Paula Mulvena	Invercargill			New Zealand	2026-01-29
Prify mehan				New Zealand	2026-01-29
Kevin Andisheh				New Zealand	2026-01-29
Masoomeh Salehi kamboo				New Zealand	2026-01-29
mateen mustafa	Auckland			New Zealand	2026-01-29
Ethel mchardy				New Zealand	2026-01-29
Ishaan Chandiwale				New Zealand	2026-01-29
Kin Ling Lau				New Zealand	2026-01-29
Shahnaz Shahin				New Zealand	2026-01-29
Freya White				New Zealand	2026-01-29
Anne-Marie Dixon				New Zealand	2026-01-29
Jack Hitchfield				New Zealand	2026-01-29
Hamish Copeland				New Zealand	2026-01-29
Graeme Lindsay				New Zealand	2026-01-29
Hayden Bowtell	Auckland			New Zealand	2026-01-29
Giti Talebi	Auckland			New Zealand	2026-01-29
Khaine Zar Swe				New Zealand	2026-01-29
Nicky Frederick	Te Awamutu			New Zealand	2026-01-29
Greg Donald	Auckland			New Zealand	2026-01-29
Kayla Whitefield				New Zealand	2026-01-29
Mariya Tah				New Zealand	2026-01-29
William Winchester	Mt Maunganui			New Zealand	2026-01-29
Jeanette jeffrey				New Zealand	2026-01-29

Sheryl Wilkinson				New Zealand	2026-01-29
maria Cradock	Christchurch			New Zealand	2026-01-29
Tania Spiers				New Zealand	2026-01-29
Nia Ranis				New Zealand	2026-01-29
Robert Parry				New Zealand	2026-01-29
Mersed Koulaeian				New Zealand	2026-01-29
Cynthia Horne				New Zealand	2026-01-29
Finn lloyd				New Zealand	2026-01-29
Shabnam Eyvazi				New Zealand	2026-01-30
Midia suliman				New Zealand	2026-01-30
Lina Yousif				New Zealand	2026-01-30
Penny Turnbull	Morrinsville			New Zealand	2026-01-30
Jamie Lawrence				New Zealand	2026-01-30
Monique Todd				New Zealand	2026-01-30
Debbi Thyne				New Zealand	2026-01-30
Chloe Thyne				New Zealand	2026-01-30
Baljeet Puran				New Zealand	2026-01-30
Hassan Hamidi				New Zealand	2026-01-30
Bahareh Khodaparast				New Zealand	2026-01-30
Sara Rostami				New Zealand	2026-01-30
Rebuz Alyasy	Auckland			New Zealand	2026-01-30
Vivian Yu	New Plymouth			New Zealand	2026-01-30
Samira Moattarian	Auckland			New Zealand	2026-01-30
Richard Mathews				New Zealand	2026-01-30
Shakiba Shamaei	Auckland			New Zealand	2026-01-30
Nadia Sani				New Zealand	2026-01-30
Karen Downie				New Zealand	2026-01-30
Carlos Dong				New Zealand	2026-01-30
Abbas Karimi				New Zealand	2026-01-30
Mehran Rashidi	Auckland			New Zealand	2026-01-30
Maryam Gholami	Auckland			New Zealand	2026-01-30
Mehdi Fard				New Zealand	2026-01-30

Paige Jordan Bull				New Zealand	2026-01-30
Suzanne Andrew				New Zealand	2026-01-30
Karl Price				New Zealand	2026-01-30
Lydia Edgeworth	Dunedin			New Zealand	2026-01-30
Bevan Waller				New Zealand	2026-01-30
Lauren Swann				New Zealand	2026-01-30
simon winter				New Zealand	2026-01-30
Lois Hemsley				New Zealand	2026-01-31
Jason Bean				New Zealand	2026-01-31
Roger shaw				New Zealand	2026-01-31
Dorothy Crane				New Zealand	2026-01-31
Gael Glover				New Zealand	2026-01-31
Luke Millard				New Zealand	2026-01-31
Con Rad				New Zealand	2026-01-31
Justis Kapea				New Zealand	2026-01-31
Ali Alikhani				New Zealand	2026-01-31
Sunia Haunga	Auckland		1150	New Zealand	2026-01-31
Robyn Wheeler				New Zealand	2026-01-31
Lisa Wallace				New Zealand	2026-01-31
Jackie Peri	Auckland			New Zealand	2026-01-31
John Crisp				New Zealand	2026-01-31
Elizabeth Smith				New Zealand	2026-01-31
Rosa borsboom				New Zealand	2026-01-31
MOSTAFA kalantar				New Zealand	2026-01-31
Kaien denyer				New Zealand	2026-02-01
Jerri Hoyle				New Zealand	2026-02-01
Jamie Stephens				New Zealand	2026-02-01
Charlie Barclay				New Zealand	2026-02-01
Faramarz Varasteh	Auckland		1010	New Zealand	2026-02-01
Gydene Parker				New Zealand	2026-02-01
Esther Arnold				New Zealand	2026-02-01
Mark Williams	Christchurch		8042	New Zealand	2026-02-01

Jhony Souza	Mount Maunganui			New Zealand	2026-02-01
Jill Taylor				New Zealand	2026-02-01
Carolyn Head				New Zealand	2026-02-01
Robyn May				New Zealand	2026-02-01
Rebecca Lafont				New Zealand	2026-02-01
Jivan Abdo				New Zealand	2026-02-01
Samuel Dumalyong				New Zealand	2026-02-01
Marmar Rafiei				New Zealand	2026-02-01
Jenny Travis				New Zealand	2026-02-01
Lynda Bougen				New Zealand	2026-02-01
Bob Travis				New Zealand	2026-02-01
Karl wilson				New Zealand	2026-02-02
Malaki Casey				New Zealand	2026-02-02
Kelli Simpson				New Zealand	2026-02-02
yu Nishinoya				New Zealand	2026-02-02
Lance Nottle				New Zealand	2026-02-02
Kiri Brown	Auckland			New Zealand	2026-02-02
Melisa Wilson	Tauranga			New Zealand	2026-02-02
Yukei Zhang				New Zealand	2026-02-02
Farzam Shahni				New Zealand	2026-02-02
Cassie Dawson				New Zealand	2026-02-02
Amelia Te Aho White	Auckland		4097	New Zealand	2026-02-02
TROY DROPICH	AUCKLAND			New Zealand	2026-02-02
Denise Ross				New Zealand	2026-02-02
Al Bougen				New Zealand	2026-02-02
Marzie Hejrani				New Zealand	2026-02-02
Katie Graham	Auckland		1150	New Zealand	2026-02-02
Tomek Piatek				New Zealand	2026-02-03
Eagleton LaVerne				New Zealand	2026-02-03
Crystal light				New Zealand	2026-02-03
Te pare Wiafe				New Zealand	2026-02-03
Amelia west				New Zealand	2026-02-03

Sahar Kordlar				New Zealand	2026-02-03
Farzaneh Larki				New Zealand	2026-02-03
jialei Que	Christchurch			New Zealand	2026-02-03
Fatemeh Bazdoodeh				New Zealand	2026-02-03
Sousan farazjou				New Zealand	2026-02-03
Zeinab Nedaei	Hastings			New Zealand	2026-02-03
Anne Kayes	Auckland		1021	New Zealand	2026-02-03
Ryeza Moinfar				New Zealand	2026-02-03
Gavin Morrow				New Zealand	2026-02-03
Joanna van der Sluis				New Zealand	2026-02-03
Stephanie Pham	Auckland			New Zealand	2026-02-04
Bailey M				New Zealand	2026-02-04
Megan Tinkler	Tauranga		1010	New Zealand	2026-02-04
Danielle Page				New Zealand	2026-02-04
Jie Qi				New Zealand	2026-02-04
Archer Mcindoe				New Zealand	2026-02-04
Stephanie mcintyre				New Zealand	2026-02-04
Soghra Talebi				New Zealand	2026-02-04
Jon Clarke				New Zealand	2026-02-04
Ramesh Ghorab				New Zealand	2026-02-04
Nicky Harte				New Zealand	2026-02-04
alex mejia	Lower Hutt			New Zealand	2026-02-04
jas mahoney				New Zealand	2026-02-04
Elsie Stewart				New Zealand	2026-02-04
Dean Dalton				New Zealand	2026-02-04
Samaneh Rakeei				New Zealand	2026-02-05
Sahar Irani				New Zealand	2026-02-05
Gisela De Castro				New Zealand	2026-02-05
Tracy Murphy				New Zealand	2026-02-05
Priscila Dozza				New Zealand	2026-02-05
Patrick Van loghem				New Zealand	2026-02-05
Niko omilana				New Zealand	2026-02-05

Diana Hopkinson				New Zealand	2026-02-06
Margaret cleland	Auckland			New Zealand	2026-02-06
Chloe Dizon				New Zealand	2026-02-06
Cyron Dizon				New Zealand	2026-02-06
Jakalah Jacob				New Zealand	2026-02-06
Bev Bellas				New Zealand	2026-02-06
Magda Mercer	Papamoa			New Zealand	2026-02-06
Jackie Gould				New Zealand	2026-02-06
Bonni Higham				New Zealand	2026-02-06
Julie Drnasin				New Zealand	2026-02-06
Ut B				New Zealand	2026-02-06
Fabio Ponzoni				New Zealand	2026-02-06
Linda Wallace				New Zealand	2026-02-06
Lara Silva				New Zealand	2026-02-06
Ravinder Brar				New Zealand	2026-02-06
Olya Raykova				New Zealand	2026-02-06
Karen Prins				New Zealand	2026-02-06
Jen Ellis				New Zealand	2026-02-06
Brigitte Mouat				New Zealand	2026-02-06
margaux bon				New Zealand	2026-02-06
June Garland				New Zealand	2026-02-06
B Te Rito				New Zealand	2026-02-06
Karina iturriaga				New Zealand	2026-02-06
Duncan Mckenzie				New Zealand	2026-02-06
Riley Clothier				New Zealand	2026-02-06
Johnson Kelly-Jean				New Zealand	2026-02-06
Denise malot				New Zealand	2026-02-06
Bernadette Murray				New Zealand	2026-02-06
Sam Cosgrove	Tauranga			New Zealand	2026-02-06
Jessica Pringle	Auckland			New Zealand	2026-02-06
Gordy Kenton				New Zealand	2026-02-06
Glenda Holland				New Zealand	2026-02-06

Janice vallance				New Zealand	2026-02-06
Gabriela B				New Zealand	2026-02-06
James Aoina				New Zealand	2026-02-06
Tristan Kempthorne				New Zealand	2026-02-06
Elizabeth Moss				New Zealand	2026-02-06
Kenneth Garcia				New Zealand	2026-02-06
Fiona Mountfort				New Zealand	2026-02-06
Rebecca Rosser				New Zealand	2026-02-06
Tonia Lindley				New Zealand	2026-02-06
Whetu Te Ua				New Zealand	2026-02-06
Michael Mercep	Tauranga			New Zealand	2026-02-06
Jennifer Di Giandomenico				New Zealand	2026-02-06
Ned Kelly				New Zealand	2026-02-06
Lucienne Caines				New Zealand	2026-02-06
Kathy Anderson				New Zealand	2026-02-06
Ruby Hollinshead				New Zealand	2026-02-06
Shelley Grieve				New Zealand	2026-02-06
Sonja Philip				New Zealand	2026-02-06
Karla Horn				New Zealand	2026-02-06
Wilna Human				New Zealand	2026-02-06
Lee Boyd				New Zealand	2026-02-06
Ella Watson				New Zealand	2026-02-06
Alarna Templeton				New Zealand	2026-02-06
Heidi Rawstorn Rawstorn				New Zealand	2026-02-06
Sue Shoemack				New Zealand	2026-02-06
Sam Bridge	Whanganui			New Zealand	2026-02-06
Marino Magee				New Zealand	2026-02-06
Philippa Crombie	Mount Maunganui			New Zealand	2026-02-06
Ben Cantley				New Zealand	2026-02-06
Andrew Duthie	Tauranga			New Zealand	2026-02-06
Jessica Diery				New Zealand	2026-02-06
Sam Kidd				New Zealand	2026-02-06

Mark GORDON				New Zealand	2026-02-06
Susan Ward				New Zealand	2026-02-07
Miranda Boshoff				New Zealand	2026-02-07
Claudia Vogel				New Zealand	2026-02-07
Neil Williams	Papamoa			New Zealand	2026-02-07
Steph Christensen				New Zealand	2026-02-07
Ian Wallace				New Zealand	2026-02-07
Sarah Dyck				New Zealand	2026-02-07
William Dorfmann				New Zealand	2026-02-07
Terry Boubee				New Zealand	2026-02-07
Carol Rossi	Tauranga			New Zealand	2026-02-07
Delwyn Cooper				New Zealand	2026-02-07
Lauren Hutchison				New Zealand	2026-02-07
Sharron Owen				New Zealand	2026-02-07
Keanan Parr				New Zealand	2026-02-07
Rebecca Simpson				New Zealand	2026-02-07
Sue Meekan				New Zealand	2026-02-07
Kirstan Alderton				New Zealand	2026-02-07
James Gibb				New Zealand	2026-02-07
Janine archer				New Zealand	2026-02-07
Ken Bateman				New Zealand	2026-02-07
Al Johnson				New Zealand	2026-02-07
Rita James				New Zealand	2026-02-07
Virginia Sanchez Gil				New Zealand	2026-02-07
Amanda Hunt				New Zealand	2026-02-07
Anna Robertson	Nelson			New Zealand	2026-02-08
Steph Towers				New Zealand	2026-02-08
Terence Paulsen				New Zealand	2026-02-08
Ian Johnston				New Zealand	2026-02-08
Patrick Roehner				New Zealand	2026-02-08
Emily Parker	Auckland			New Zealand	2026-02-08
Ali Monteiro				New Zealand	2026-02-09

Joy Begley				New Zealand	2026-02-09
Byron Russell				New Zealand	2026-02-09
scarlet james				New Zealand	2026-02-09
Darryl Woods				New Zealand	2026-02-09
Helen puha				New Zealand	2026-02-09
Sarah Bansgrove				New Zealand	2026-02-09
Rachael King				New Zealand	2026-02-09
Shaz Murphy				New Zealand	2026-02-09
Kelly Price	Auckland		1010	New Zealand	2026-02-11
Wayne Mckenzie				New Zealand	2026-02-11
Robyn Humphries	TeAwanga		4568	New Zealand	2026-02-11
Anne Dempsey	Dunedin		9011	New Zealand	2026-02-11
chloe andrew				New Zealand	2026-02-12
Mike Watson				New Zealand	2026-02-12
Diane Krs				New Zealand	2026-02-13
Tim Youngman				New Zealand	2026-02-13
Jane Mayes	Auckland			New Zealand	2026-02-14
Shula Newland				New Zealand	2026-02-14
Janey Williams	Tauranga			New Zealand	2026-02-14
Rochelle Free				New Zealand	2026-02-14
Abdul Rehma	Auckland			New Zealand	2026-02-14
Conor brown				New Zealand	2026-02-15
Keith McLean				New Zealand	2026-02-15
Mary Van Huysen				New Zealand	2026-02-15
Tamara Collins	Christchurch		8023	New Zealand	2026-02-15
Mishka Nu'u				New Zealand	2026-02-15
Hakan steele				New Zealand	2026-02-15
Diane Sterne				New Zealand	2026-02-15
Lee Spooner	Whanganui		4500	New Zealand	2026-02-15
Deepinder Sidhu	Auckland			New Zealand	2026-02-15
brett costello				New Zealand	2026-02-15
Frances Robinson	London			New Zealand	2026-02-16

Denise Buckingham	Katikati			New Zealand	2026-02-16
Eli poorfarahabadi				New Zealand	2026-02-16
Susie Mitchell				New Zealand	2026-02-16
David Alexander				New Zealand	2026-02-16
Anette Braunfeld				New Zealand	2026-02-16
Janette Montgomery				New Zealand	2026-02-16
Sue Murphy	Woodend			New Zealand	2026-02-16
Sue Thomson				New Zealand	2026-02-16
James Burns				New Zealand	2026-02-17
Andrew Lee	Orewa			New Zealand	2026-02-17
Trish Perry	Tauranga		3110	New Zealand	2026-02-17
Philippa mcknight				New Zealand	2026-02-17
Nastasha Rau				New Zealand	2026-02-17
Amanda Rau				New Zealand	2026-02-17
Tracey Hall				New Zealand	2026-02-17
Ivory Semeros	Auckland			New Zealand	2026-02-17
Tanya Waddell				New Zealand	2026-02-17
Taryn Lovelace				New Zealand	2026-02-17
Joe Mango				New Zealand	2026-02-18
Sae H				New Zealand	2026-02-18
Martin Bishop				New Zealand	2026-02-18
michael Xia	Auckland			New Zealand	2026-02-18
Tim Alle				New Zealand	2026-02-18
Shania Lloyd				New Zealand	2026-02-19
Maahir Saheb	Auckland			New Zealand	2026-02-19
Basil Karo				New Zealand	2026-02-19
Jasmine Sharp	Auckland		1010	New Zealand	2026-02-19
Gauri Mantri	Auckland		1042	New Zealand	2026-02-19
Anja Packham				New Zealand	2026-02-19
Sharyn Mudgway				New Zealand	2026-02-20
Rishi Vaswani				New Zealand	2026-02-20
Ankur Arora	Auckland			New Zealand	2026-02-20

Tracey Larsen				New Zealand	2026-02-21
Susan Pirrit				New Zealand	2026-02-21
Lesley Hazlehurst				New Zealand	2026-02-21
Ricky leach				New Zealand	2026-02-21
Lesley Farrell				New Zealand	2026-02-21
Melika Soleimani	Auckland		1010	New Zealand	2026-02-21
Colin Milne	Te Awamutu		3800	New Zealand	2026-02-21
Alieeza Kharrazi	Auckland			New Zealand	2026-02-21
Paria Vao	Auckland			New Zealand	2026-02-21
Matthew Mackay				New Zealand	2026-02-21
Donna Middleton	Auckland			New Zealand	2026-02-22
Maya Brainy				New Zealand	2026-02-22
Javad Sanginzad	Auckland			New Zealand	2026-02-22
Hamzeh AFSHARi				New Zealand	2026-02-22
Yolanda Tebbutt				New Zealand	2026-02-22
Amie Cross				New Zealand	2026-02-22
Shailo Strongman	Palmerston North			New Zealand	2026-02-22
Dhyan Mehta				New Zealand	2026-02-23
Calum Young				New Zealand	2026-02-23
Crystal Trudel				New Zealand	2026-02-24
Ryuto K				New Zealand	2026-02-24
Lord Kenneth Phillips	Auckland		1148	New Zealand	2026-02-25

View this email in your browser

Bay Venues Half Year Report

The past month has been an incredibly challenging and heartbreaking period for our community. The impact of the Mauao and Welcome Bay landslides will be felt for a long time.

First and foremost, we have been thinking of the families who have been directly affected by

these tragedies. We have also been thinking of all the people who experienced these devastating events firsthand, including our Mount Hot Pools staff and customers, as well as all those who responded soon after and over the following days and weeks.

On behalf of Bay Venues, we would like to express our sincere thanks to all the first responders, emergency workers, Tauranga City Council teams, our own staff, and everyone who has supported those affected. We have been humbled by the outpouring of aroha and support from whānau, friends, our sector partners, and the many organisations we work with.

Alongside our community and mana whenua, we will be navigating a challenging period over the coming months as the recovery phase progresses and we start to look to the future. We will continue to support our people through this, working closely with Tauranga City Council and contributing to the formal investigations and recovery plans that are already underway.

FY26 YTD NET SURPLUS BEFORE TAX (UNFUNDED)

-$32,784

($33.8k or 51% ahead of budget)

FY26 YTD TOTAL VISITS

1,149,510

(9% ahead of target)

FY26 YTD TOTAL REVENUE

$16.55m

($1.05m or 7% ahead of budget)

FY26 YTD CUSTOMER SATISFACTION

84%

(1% behind target)

The following report covers the first half of the financial year, from July to December 2025. In those first six months, our network of community facilities across Tauranga hosted more than **1.1m visits – a 3% percent increase year-on-year.**

Visitation was boosted by a wide range of sporting, entertainment and performing arts events at Mercury Baypark, including a sold-out **ANZ Premiership Netball** match, a sold-out New Year's Eve music festival **Famous Last Words**, and **Te Mana Kuratahi** – the national primary schools kapa haka event that took over the entire venue with 21,000 performers and visitors over five days.

Thousands of basketballers also returned to the city in October for the **The Classic by HoopNation**, which had 206 teams this year from across New Zealand and Australia and was played across four of our indoor sports venues (Mercury Baypark Arena, The University of Waikato Haumaru Sport & Recreation Centre, Queen Elizabeth Youth Centre, and Mount Sports Centre).

Our community hubs have also been busy hosting large **cultural gatherings and events**, including a **Multicultural Tauranga** community picnic, as well as other celebrations and festivals with the **Mexican**, **Nepalese**, **Indian**, and **Fijian** communities.

On any given day, these hubs are home to a **diverse mix of community groups and activities**, offering everything from dance classes for young people with disabilities, to fitness classes featuring mini trampolines, martial arts, a women's sewing group, a 100th birthday party, performing arts rehearsals, or a series of education and health workshops and meetings.

This summer has also seen **community pool parties** hosted at our outdoor aquatic facilities at Memorial Park in Tauranga, as well as in Te Puke and Katikati at the seasonal pools we manage on

behalf of Western Bay of Plenty District Council. This new pool service delivery contract and partnership has had a successful start with the local Western Bay communities enjoying the new activities and events on offer.

As our venues become busier, we are also proactively managing ongoing challenges and risks such as **anti-social behaviour**. We are working with local police and Tauranga City Council to address isolated incidents at some of our venues across the city.

We are always looking for ways to improve water safety and in early 2025 we began exploring the latest technology for public swimming pools that assists lifeguards. Late last year, Baywave and Greerton aquatic centres installed a **new drowning detection system** that alerts lifeguards to potential early signs of drowning and provides real-time updates on pool occupancy. This new system adds another layer of protection on top of our standard water safety measures and is especially pertinent after two recent serious incidents at our pools in which lifeguards rescued and successfully resuscitated a child and teenager.

Thank you to Tauranga City Council for supporting the introduction of this new water safety technology and thank you also to all our staff across the network for their hard work and commitment during a particularly busy and challenging six months for the organisation.

FY26 YTD Statement of Intent Performance

Tauranga's SWISH Ballers Have Got Game

Regular users of Mercury Baypark Arena and Haumaru, the SWISH walking basketball group is proving there is no age limit when it comes to playing the sport you love.

Read the full story

Watch the video

Financial Performance

H1 FY26 **Net Surplus Before Tax (Unfunded)** of **-$32.8k** was $33.8k ahead of budget. Although ahead of budget, the H1 deficit reflects normal seasonal variations in profitability.

The first half of the year generated **Revenue** of **$16.55m** and was $1.05m (7%) ahead of budget. This result was driven primarily by new Catering and Aquatics revenue streams. Expenses of $16.52m were $1.09m (7%) over budget, reflecting additional establishment costs associated with generating this revenue. Profitability is expected to improve as these new revenue streams become established.

Looking forward to the second half of FY26, Bay Venues remains on track to achieve budget and a small surplus. However, this excludes the financial impact of the recent Mauao landslide tragedy, for which we are uncertain of the financial impact at this stage.

STATEMENT OF PERFORMANCE	FY25 YTD ACTUAL ($000'S)	FY26 YTD BUDGET ($000'S)	FY26 YTD ACTUAL ($000'S)
Operating Revenue	15,286	15,499	16,546
Less: Operating Expenses	15,175	15,434	16,522
EBITDA	111	65	24
Less: Finance & Depreciation Costs (Unfunded)	76	132	57
Net Surplus Before Tax (Unfunded)	35	(67)	(33)

Download Full Consolidated Statement of Performance - H1 FY26

Mauao Landslide Recovery

The Mauao landslide is a devastating tragedy for our community to work through over the coming months. Part of the recovery phase will be assessing the condition of the maunga and the damage in the surrounding area, including at the Mount Hot Pools. Safety will continue to be front of mind as we start to plan for the future.

The sudden closure of the Mount Hot Pools, a beloved and iconic destination that has been around since 1966, is an unexpected challenge for both the city and Bay Venues.

The Mount Hot Pools is a premier tourist attraction for Tauranga and the Bay of Plenty and is one of Bay Venues' key facilities, attracting around 300,000 visits per year and generating an annual EBITDA surplus of around $1.5m.

The closure of the Mount Hot Pools will have a significant impact on the Bay Venues operating budget, and we are yet to fully understand the implications of that. We also do not yet understand the impact that the closure of the Mount Hot Pools will have on the rest of our aquatic network.

We stand ready to work with Tauranga City Council, mana whenua and the community to understand the future of the Mount Hot Pools and how we can achieve the best outcome for our city.

Bay Catering wins Industry Supplier of the Year

This accolade at the national 2025 EVANZ Awards recognised every facet of the Bay Catering operation, from its main kitchen and cafes to its healthy school lunches programme, Mercury Baypark offering, off-site event catering around the city, and the many innovative initiatives launched over the past couple of years.

Bay Catering was acknowledged for its leadership in sustainable innovation and community-focused operations, including pioneering composting initiatives and strong support for education and capability development across the sector.

Looking Ahead

The **Tauranga Netball Centre relocation project** is progressing, with the detailed design and consenting phase ongoing and contract negotiations due to commence shortly. The new Mercury Baypark Stadium ownership and operating model and agreement with **Speedway** is nearing confirmation. Tauranga City Council has approved the next stage of the **Memorial Park Aquatic Centre** project and has formed a Steering Group to establish the scope of the development.

We are **targeting another surplus budget in FY26** and to succeed we will need to adapt and work closely with Tauranga City Council to look at options to further reduce costs and increase revenue.

We recognise the challenges of operating in a constrained funding environment and the ongoing cost-of-living pressures affecting our community and customers. We are committed to **delivering value for money** for ratepayers by maintaining strong cost controls and balancing commercial and community outcomes.

Chad Hooker, CEO

Simon Clarke, Chair

You're receiving this new quarterly update because of your connection or partnership with Bay Venues, a Tauranga City Council-Controlled Organisation that manages more than 20 community facilities across the city.

Please feel free to share this with anyone who might be interested.
You can also unsubscribe at any time.

Silver Swans Take Flight

Ballet brings joy and connection to Pāpāmoa's grown-ups.

Read the full story

FY26 YTD Benefit Cost Ratio (BCR) = 1.30*

*BCR greater than 1 indicates positive net benefit to the community.

FY26 YTD Benefit Cost Ratio

Healthy School Kai

Since 2020, our Healthy School Kai team has been providing lunches under the Government's Ka Ora, Ka Ako – Healthy School Lunches Programme for thousands of children in schools across Tauranga.

That Government contract came to an end in December and we farewelled the Healthy School Kai crew and thanked them for all their incredible work during their time at Bay Venues.

Healthy School Kai has made a huge impact on the school communities they have served over the past five years. Watch the video below to hear some first-hand accounts of how the effort and care the team put into their work made such a positive difference to the lives of many.

Watch the video

Visit Katikati's newly upgraded pools

Bay Venues is now managing Dave Hume Pool on behalf of Western Bay of Plenty District Council.

Read the full story

Our People

FY26 YTD OUR PEOPLE

197 Full Time Equivalent (FTE)

263 Number of Staff (Headcount)*

**Includes permanent full-time and part-time staff, as well as fixed-term staff. Excludes casuals.*

Adams Academy Awards

The Academy works with 127 aspiring and established athletes across 27 different sporting codes.

Read the full story

Read More Great Community Stories Online

BayVenues

Tauranga Art Gallery Trust

Six Month Report
July–Dec 2025

Tauranga City

Tauranga Art Gallery

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15 Non-Financial Performance
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Tauranga Art Gallery Trust (TAGT) is a Council Controlled Organisation (CCO). It is incorporated under the Charitable Trusts Act 1957 as a not-for-profit entity, established to deliver and operate a public art gallery to serve residents of Tauranga, the Western Bay of Plenty, and visitors to the region. TAGT has charitable status with the Inland Revenue Department.

This report has been completed in accordance with our Tauranga City Council Statement of Intent and the Local Government Act 2002, which requires that TAGT report to Council on a six-monthly and annual basis.

Chair’s Report

On 15 November 2025 our Gallery reopened after a major redevelopment. This marked the last step in what has been a significant journey, one that has required vision, patience, and deep commitment. The Trust has worked to ensure this project delivered not only a revitalised and inspiring Gallery, but also a sustainable foundation for the future supporting our clear purpose and ambitious vision: to create lifelong relationships with art through exceptional art experiences that engage, inspire, educate and challenge. We are deeply grateful to Tauranga City Council for their leadership and investment, recognising the Gallery’s place within Te Manawataki o Te Papa as a cornerstone of our cultural and civic identity.

The Gallery building itself carries a proud legacy. Originally constructed in the 1960s as a modernist bank, it was once a place where people came to invest in their financial future. Today, those roots continue, but in a different form. Toi Tauranga Art Gallery has become a place where we invest in our identity, in creativity, and in the cultural wealth of our community. What was once a house of commerce is now a home for ideas, imagination, for education and connection.

We are deeply thankful to our artists, Te Kāhu ō Hinewa, iwi partners, patrons, sponsors, and many supporters who have stood beside us through every stage of this journey, ensuring that the Gallery reopened with renewed energy, relevance, and purpose.

The Gallery has been embraced widely by the community and many travelled from around New Zealand too. In the 1st two weeks of opening just over 13,000 people came to the cafe, shopped in the retail and enjoyed the exhibitions. Hugely positive media coverage saw the Gallery covered in the Herald, Listener, The Post, Radio New Zealand, The Breeze, Stuff, BOPTimes, SunLive, Spinoff - to name a few.

Financial Performance
In 2024 the Gallery was at that stage extimated to open May 2025, therefore extra expenses have been incurred that were budgeted in the prior year. The net surplus includes $540,000 revenue used for the purchase of fixed assets, to complete the redevelopment phase. Aligned with Tauranga City Council's broader fiscal directive to reduce operational expenditure by 7%, the budget reflects this accordingly.

- Revenue $1,572,138
- (Less) Expenses $1,185,548 = **$386,590**
- (Less) Revenue to fund fixed asset purchases $540,200 = **-$153,610**

Key Financials at Mid-Point

- Total Assets: $17,470,313
- Liabilities: $740,439
- Net Assets: $16,729,874

Non-Financial Performance
On track for all, 1 deferred.

Despite only reopening in November, the Gallery maintained strong performance across capital project delivery, programme delivery, marketing, website design and strategic planning.

Governance
The Trust welcomed new Associate Trustee, Tania Berryman and new Trustee, Dave Guruge. At the November AGM Rachel Scott was appointed as Deputy Chair.

The Trust extends its sincere thanks to all funders, partners, artists, and supporters. Your continued belief in our mission has enabled us to remain bold in vision and careful in execution.

Rosemary Protheroe
Chair, Tauranga Art Gallery Trust

Fun Facts

Nov – Dec 2025

24,961 Visitors

Exhibition + Retail + Cafe

11
New Exhibitions

19
Artists on show

550
Local tamariki portraits on show

145K
BOPTimes + SunLive online readers

1.3M
TikTok, Facebook, Instagram views

20–35yrs
Largest demographic in attendance
(*Based on survey sample of 900)

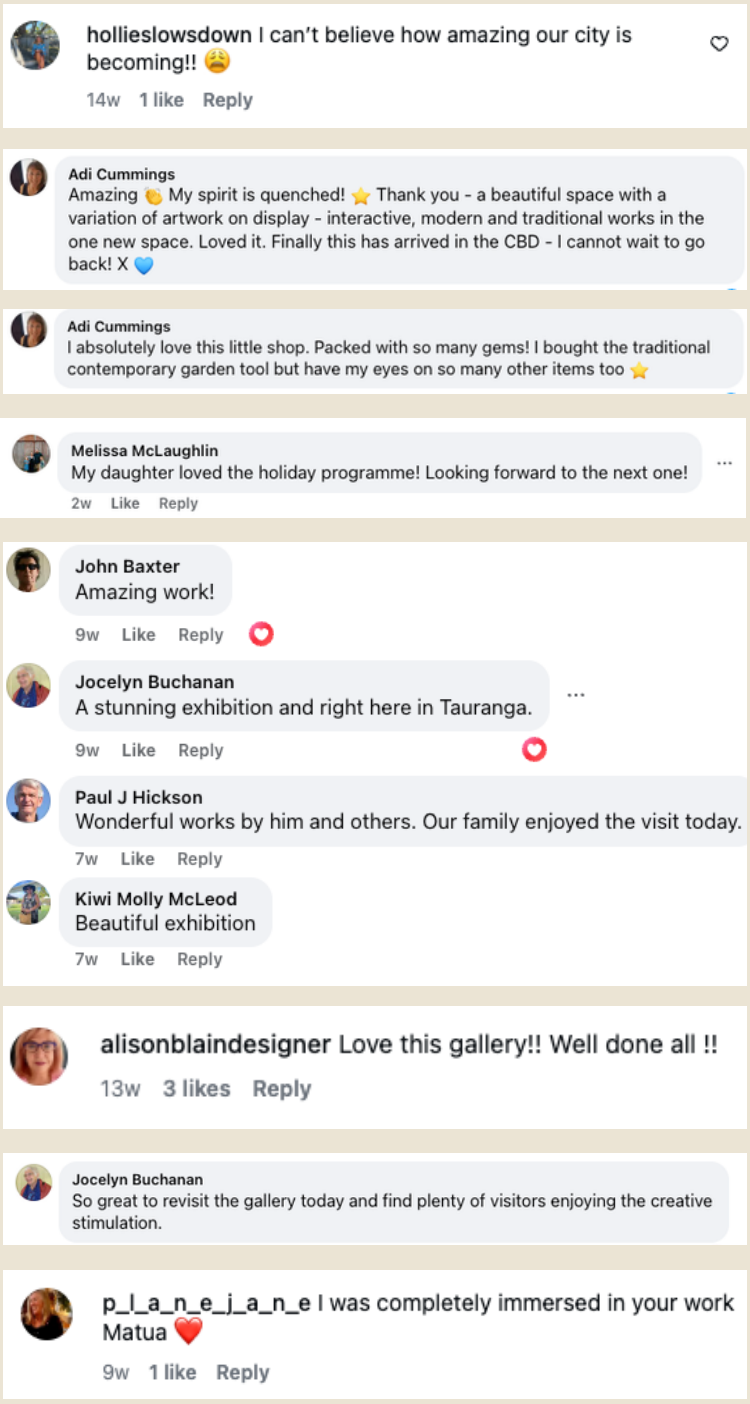
60
Darcy Nicholas art books sold

Tauranga Art Gallery Trust was established in 1998 to manage and operate Toi Tauranga Art Gallery, ensuring sound governance and financial management.

Toi Tauranga Art Gallery creates lifelong relationships with art through exceptional art experiences that engage, inspire, educate and challenge.

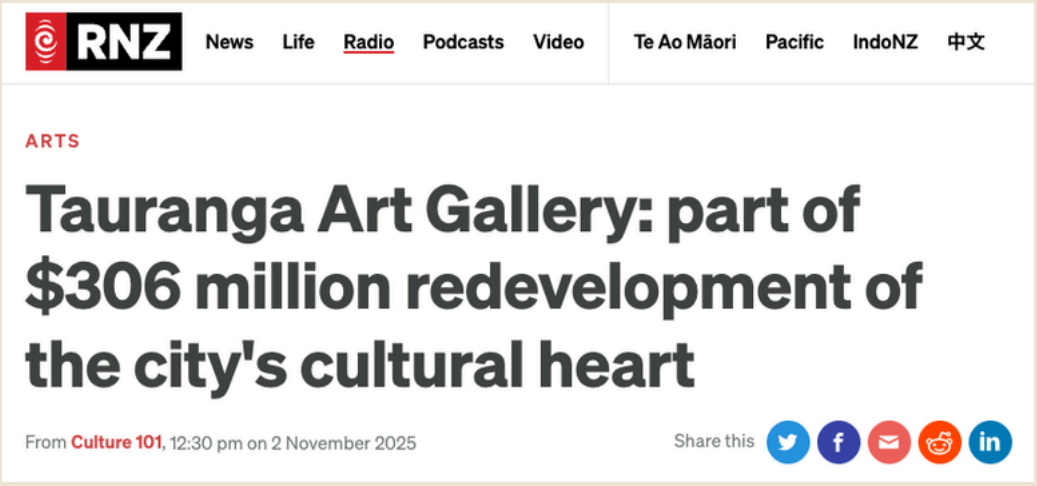
Tauranga Art Gallery

Engagement: Social Media



Tauranga Art Gallery

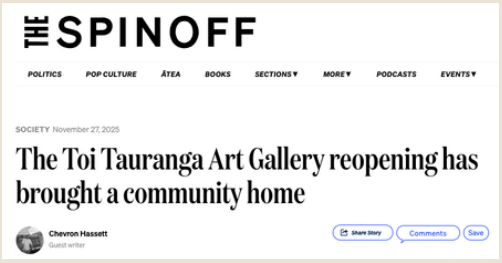
Engagement: Media


RNZ News Life Radio Podcasts Video Te Ao Māori Pacific IndoNZ 中文

ARTS

Tauranga Art Gallery: part of $306 million redevelopment of the city's cultural heart

From Culture 101, 12:30 pm on 2 November 2025 Share this


THE SPINOFF

POLITICS POP CULTURE ĀTEA BOOKS SECTIONS MORE PODCASTS EVENTS

SOCIETY November 27, 2025

The Toi Tauranga Art Gallery reopening has brought a community home

Chevron Hassett

The Post

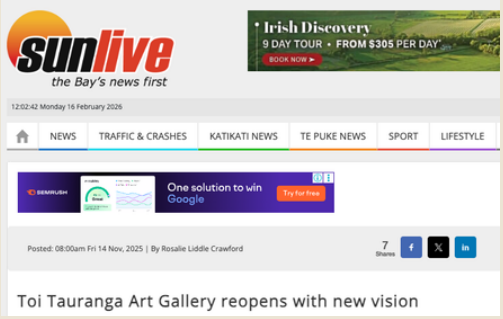
TE UPOKO O TE IKA

Politics Business Auckland The Capital Lifestyle Sport Sunday Star-Times Puzzle

After being closed for years this gallery is opening its doors again

Sapeer Mayron | SUNDAY STAR TIMES

November 9, 2025 Share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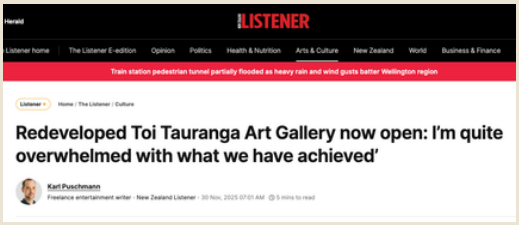
One solution to win Google Try for free

Posted: 08:00am Fri 14 Nov, 2025 | By Rosalie Liddle Crawford

Toi Tauranga Art Gallery reopens with new vision

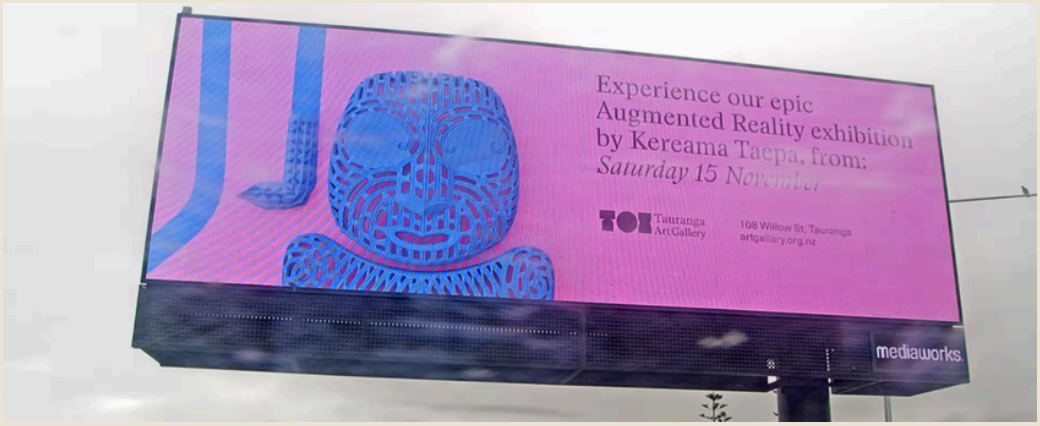

LISTENER

Train station pedestrian tunnel partially flooded as heavy rain and wind gusts batter Wellington region

Redeveloped Toi Tauranga Art Gallery now open: I'm quite overwhelmed with what we have achieved'

Karl Puschmann

Engagement: Advertising



Re-opening the Gallery

Four days of celebrations commencing with a blessing of the building and a Pōwhiri, a Civic Event celebrating our major funders and donors. Followed by an epic Community Weekend with performance groups and activities, artist talks and workshops. Thousands came to celebrate the re-opening of Toi Tauranga Art Gallery.

“Beautifully set out. Interesting stories about the artists. There's a gift shop & Cafe outside. Do not miss the interactive section as you walk in.”
Google Review

“Beautifully set out. Interesting stories about the artists. There's a gift shop & Cafe outside. Do not miss the interactive section as you walk in.”
Google Review

“Very clever handouts to assist you to see and appreciate the art in a variety of ways”.
Google Review

“I loved the exhibition about the origins of the gallery and its collection and enjoyed all of the exhibitions. The word that kept coming to mind was joy.”
Email received

Non-Financial Performance

TAGT Vision Statement **Toi Tū Tauranga Creating life-long connections with art**				
TAGT Mission Statement **He Tauranga Toi To create exceptional art experiences that engage, inspire, educate and challenge**				
Strategic objectives	**Business function**	**TAG deliverables**	**TAG Measures**	**Status**
He Tauranga Auaha **To be an anchor of innovation and creativity**	Exhibitions, Programmes and Experiences	1.Deliver a variety of arts and culture offerings to our local, regional and international visitors	Annual programme of re-opening exhibitions and enhanced experience programmes is delivered.	**On Track**
			Visitor experience strategy is implemented, and surveys and analytics demonstrate diverse audience engagement and appreciation beyond 2023 reporting.	**On Track**
		2. Building reopens offering enhanced visitor and art experiences	Analytics show increased engagement in events, online and audio experiences beyond 2023 reporting.	**On Track**
He Tauranga Matarau **To be an anchor for diversity**	Marketing and Engagement	3.Māori engagement framework is implemented	Māori advisory group Te Kāhu ō Hinewa deliver identified outcomes.	**On Track**
		4. Diversity framework developed	Diversity framework completed and Advisory Group appointed.	**Deferred to 2026-27**
He Tauranga Whaihua **To be an anchor of enduring success**	Financial governance and management	5. Effective storytelling clearly demonstrates how the gallery provides value for money	Half-yearly and Annual Reports loaded onto website.	**On Track**

			Audit report completed	On Track
He Tauranga Whaihua **To be an anchor of enduring success**		6. TCC is clearly recognised as the principal funder across various platforms	Public speeches, print and online platforms clearly communicate the role of Tauranga City Council.	On Track
		7. Implement and monitor prudent financial management and processes including a savings of 7% in 2025/26 year to meet the operational grant reduction	Approved annual budget and targets met.	On Track
		8. Establish and diversify revenue streams that will achieve financial sustainability	Overseas visitor charges implemented.	Completed
He Tauranga Haukaha **To be an anchor of great shelter**	Infrastructure and facilities	9. Work closely with TMoTP partners to grow the profile of the precinct and city	Demonstrated collaboration including works from TAG collection installed in 90 Devonport Road	On Track
		10. Complete the upgrade, and work on air conditioning and lighting, as part of the gallery's redevelopment, in alignment with TCC Climate Action and Investment Plan.	Upgrade completed and reported on.	Completed
			Building and infrastructure is properly maintained and fit for purpose.	On Track

		11. TAG Continues to use environmentally sustainable means through better sourcing of resources, reducing waste and recycling, and continuing to provide the ArtBus for students to attend educational programmes.	Waste Reduction Plan implemented and improves effectiveness.	On Track
			ArtBus utillised by Schools	On Track
He Tauranga Haumaru To be an anchor for development		12. Host a voluntary Board intern to increase diversity and fresh thinkin gon the board.	Internship successfully completed	Completed

July – December 2025
Financial Performance

Report – Tier 3
Toi Tauranga Art Gallery

Compilation Report

Toi Tauranga Art Gallery
For the six months ended December 2025

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Toi Tauranga Art Gallery for the six months ended 31 December 2025.

Responsibilities

Toi Tauranga Art Gallery is solely responsible for the information contained in the special purpose financial statements and have determined that the Tier 3 PBE Accounting Standards Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared. The special purpose financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Statement of Financial Performance

Toi Tauranga Art Gallery

For the six months ended 31 December 2025

Account	Notes	Jul-Dec 2025 Actual	Jul-Dec 2025 Budget (unaudited)	Jul-Dec 2024 Actual
Revenue				
Funding from Local and Central Government	1	1,199,431	746,543	838,254
Non-government grants, sponsorship and donations	1	173,213	210,213	33,641
Interest, dividends and other investment revenue	1	39,304	22,000	47,818
Other revenue	1	160,190	11,000	12,038
Total Revenue		**1,572,138**	**989,756**	**931,751**
Expenses				
Employee remuneration and other related expenses	2	537,737	506,444	455,947
Other expenses related to service delivery	2	647,811	428,711	307,371
Total Expenses		**1,185,548**	**935,155**	**763,318**
Surplus/(Deficit) for the Year		**386,590**	**54,601**	**168,433**

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Toi Tauranga Art Gallery

As at 31 December 2025

	Account	Notes	31 Dec 25	31 Dec 24
Assets				
	Current Assets			
	Bank accounts and cash		1,018,617	877,733
	Debtors and prepayments		37,648	54,737
	Inventory		17,831	6,848
	Short term deposits		1,132,354	1,933,354
	Total Current Assets		**2,206,450**	**2,872,673**
	Non-Current Assets			
	Property, plant and equipment		15,263,863	11,132,736
	Total Non-Current Assets		**15,263,863**	**11,132,736**
Total Assets			**17,470,313**	**14,005,409**
Liabilities				
	Current Liabilities			
	Creditors and accrued expenses		586,475	1,362,532
	Employee costs payable		52,803	26,748
	Total Current Liabilities		**639,278**	**1,389,281**
	Non-current Liabilities			
	Other non-current liabilities		101,161	-
	Total Non-current Liabilities		**101,161**	**-**
Total Liabilities			**740,439**	**1,389,281**
	Total Assets less Total Liabilities (Net Assets)		**16,729,874**	**12,616,129**
Accumulated Funds				
	Capital contributed by owners or members		1,000,000	1,000,000
	Accumulated surpluses or (deficits)		10,036,754	6,051,259
	Reserves		5,693,120	5,564,870
Total Accumulated Funds			**16,729,874**	**12,616,129**

Statement of Cash Flows

Toi Tauranga Art Gallery

For the six months ended 31 December 2025

Account	Jul-Dec 25	Jul-Dec 24
Cash Flows from Operating Activities		
Receipts from customers	599,129	838,254
Payments to suppliers and employees	(851,116)	(773,105)
Cash flows from other operating activities	-	-
Total Cash Flows from Operating Activities	**(251,988)**	**65,149**
Cash Flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	(552,402)	(12,426)
Payments to purchase investments	0	(315,114)
Cash flows from other investing and financing activities	596,183	96,231
Total Cash Flows from Investing and Financing Activities	**43,781**	**(231,309)**
Net Increase/(Decrease) in Cash	**(208,207)**	**(166,160)**
Bank Accounts and Cash		
Opening cash	1,226,824	1,043,893
Closing cash	1,018,617	877,733
Net change in cash for period	**(208,207)**	**(166,160)**

Notes to the Performance Report

Toi Tauranga Art Gallery

For the year ended 31 December 2025

Account	Jul-Dec 25 Actuals	Jul-Dec 25 Budget $ (unaudited)	Jul-Dec 24 Actuals
1. Analysis of Revenue			
Funding from Central and Local Government			
Tauranga City Council			
Operating Grant	713,561	713,561	767,270
Other Grants	452,886	-	31,984
Total Tauranga City Council	**1,166,447**	**713,561**	**799,254**
Western Bay of Plenty District Council	15,984	15,984	22,000
Education ELC Funding	17,000	16,998	17,000
Total Funding from Central and Local Government	**1,199,431**	**746,543**	**838,254**
Non-government grants, sponsorship and donations			
Exhibition Sponsorship	43,083	2,500	31,071
Admission Donations	1,347	1,628	470
Other donations			
Friends Membership	3,435	2,168	-
Grants Other (Non Ed/Exh related)	41,895	113,333	-
Donations	83,453	90,584	2,100
Total other donations	**128,783**	**206,085**	**2,100**
Total non-government grants, sponsorship and donations	**173,213**	**210,213**	**33,641**
Interest, dividends and other investment revenue	39,304	22,000	47,818
Other revenue			
Education programme revenue	183	1,000	11,491
Events and exhibitions	1,284	-	200
Retail Sales	31,225	10,000	(21)
Sundry Income	127,497	-	366
Total other revenue	**160,190**	**11,000**	**12,038**

Notes to the Performance Report

Toi Tauranga Art Gallery

For the year ended 31 December 2025

Account	Jul-Dec 25 Actuals	Jul-Dec 25 Budget $ (unaudited)	Jul-Dec 24 Actuals
2. Analysis of Expenses			
Volunteer and employee related costs			
Salaries and wages	431,661	431,568	315,511
Recruitment and HR costs	8,990	6,851	19,603
Staff travel	2,984	2,000	11,258
Staff training	893	-	1,327
Other Employee related costs	57,189	66,024	5,439
Contractor expenses	36,020	-	102,809
Total volunteer and employee related costs	**537,737**	**506,444**	**455,947**
Other Expenses related to service delivery			
Other			
Accounting and payroll administration	210	-	1,553
Administration expenses	65,361	62,979	60,731
Audit fees	5,859	20,800	29,097
Building and maintenance	100,823	36,364	34,983
Consultants and legal	18,504	2,000	5,513
Cost of goods sold	26,216	5,000	(4,042)
Education expenses - Art bus	0	20,750	2,116
Education program expenses	10,457	3,300	2,910
Interest Expense	-	-	21
Relocation expenses	-	-	9,003
Insurance	21,732	16,750	16,368
Collection expenses	17,611	19,179	16,148
Offsite Storage	11,800	11,579	11,577
Depreciation and amortisation	88,773	85,965	74,378
Loss on disposal/impairment of assets	800	0	2,550
Total other	**368,146**	**284,666**	**262,903**
Event, exhibition and experience expenses			
Exhibition Misc Expenses	49,258	77,500	7,781
Artist Exhibition Fee	13,700	-	5,750
Licencing Fees	576	-	3,275
Materials Exhibition	23,754	-	14,000
Artist related expenses	16,135	-	952
Paint	2,180	-	-
Freight	9,164	-	80
Exhibition Catalogue	2,048	-	-
Exhibition Contractors	12,569	-	-
Experience Costs	10,748	-	-
Events External	4,350	-	1,265
TAG Events Supplies and Facilities	53,639	20,000	586
Total Event and exhibition expenses	**198,121**	**97,500**	**33,690**
Advertising and marketing			
Advertising Print Media	10,650	-	1,700
Advertising Radio, TV	3,000	-	-
Digital Media	7,265	-	469
Marketing and advertising	59,330	45,000	6,863
Graphic Design	785	-	200
Total advertising and marketing	**81,029**	**45,000**	**9,232**
Lease expense			
TCC Transformer Site Rental	515	1,546	1,546
Total lease expense	**515**	**1,546**	**1,546**
Total other expenses related to service delivery	**647,811**	**428,711**	**307,371**

People

Tauranga Art Gallery Trust

Chair: Rosemary Protheroe
Deputy Chair until 26th November, then Trustee: Wayne Werder
Deputy Chair from 26th November**:** Rachel Scott, Chair Stakeholder Committee
Trustee: Alan Withrington, Chair Finance Audit and Risk
Trustee: Hanna Scott, Chair Human Resources Committee
Trustee: Allanah Winiata-Kelly
Trustee: Dave Guruge
Associate Trustee: Tania Berryman
Aspiring Trustee: Grace Hakaria

Tauranga Art Gallery Staff

Director: Sonya Korohina
Business Development and Operations Manager: Iain Griffin
Office and Accounts Manager: Janeen Gleeson
Exhibitions and Collections Manager: Monique Barnett
Curator: Van Mei (fixed term)
Technician: Elliot Mason
Experience Manager: Hannah Wynn
Lead Educator: Angie Ogilvy-Clark
Retail: Karen Kearney
Management Accountant: Sophia Benbow
Visitor Host Manager: Kim Poole
Visitor Hosts: Abbey Goodwin, Jessica King, Shalom Rickard and Brydie Thompson

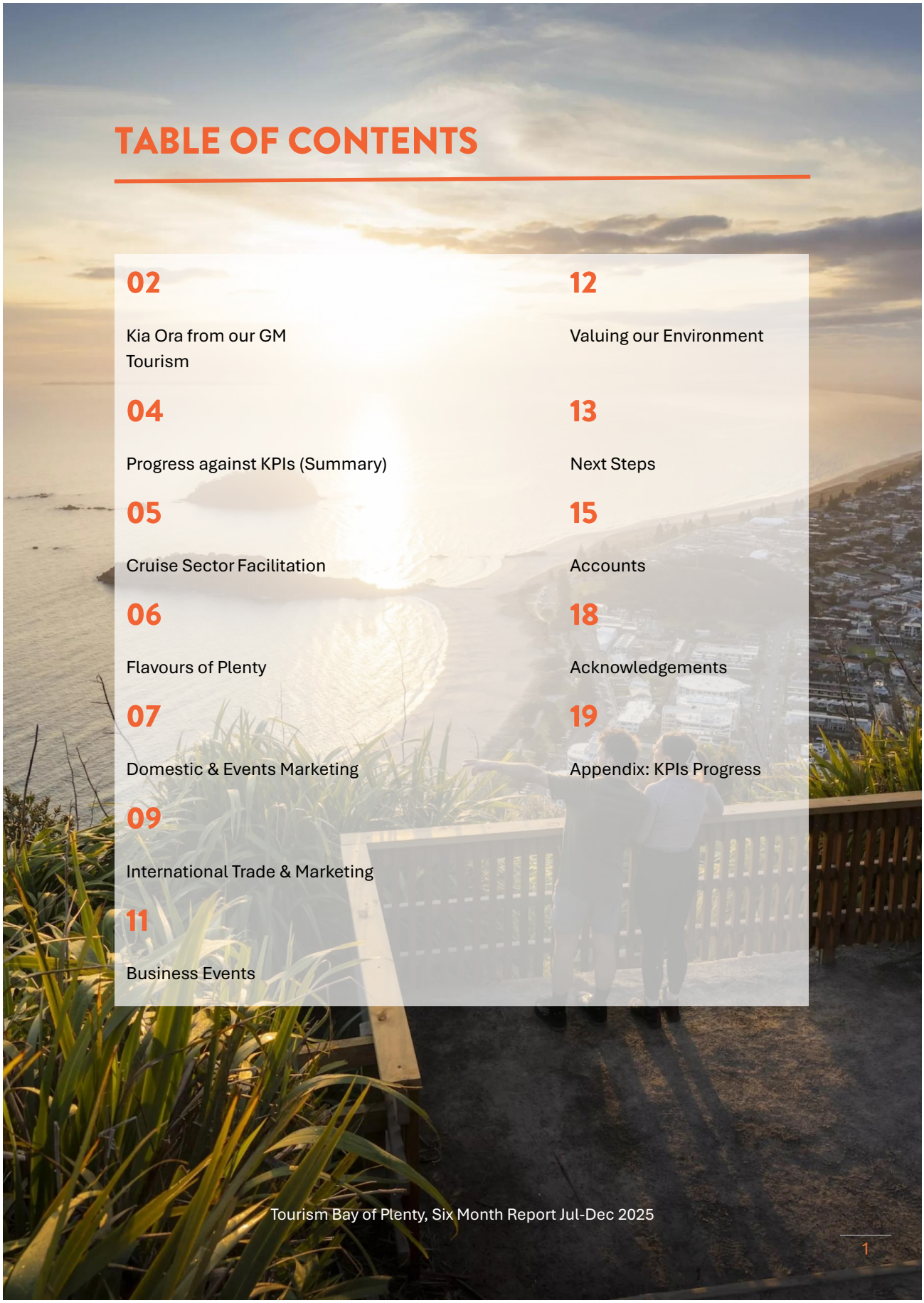
Tauranga Art Gallery

SIX MONTH REPORT

6-MONTH REPORT - 1 JULY TO 31 DECEMBER 2025

TOURISM BAY OF PLENTY | TĀPOI TE MOANANUI Ā TOI

(WESTERN BAY OF PLENTY TOURISM AND VISITOR TRUST)



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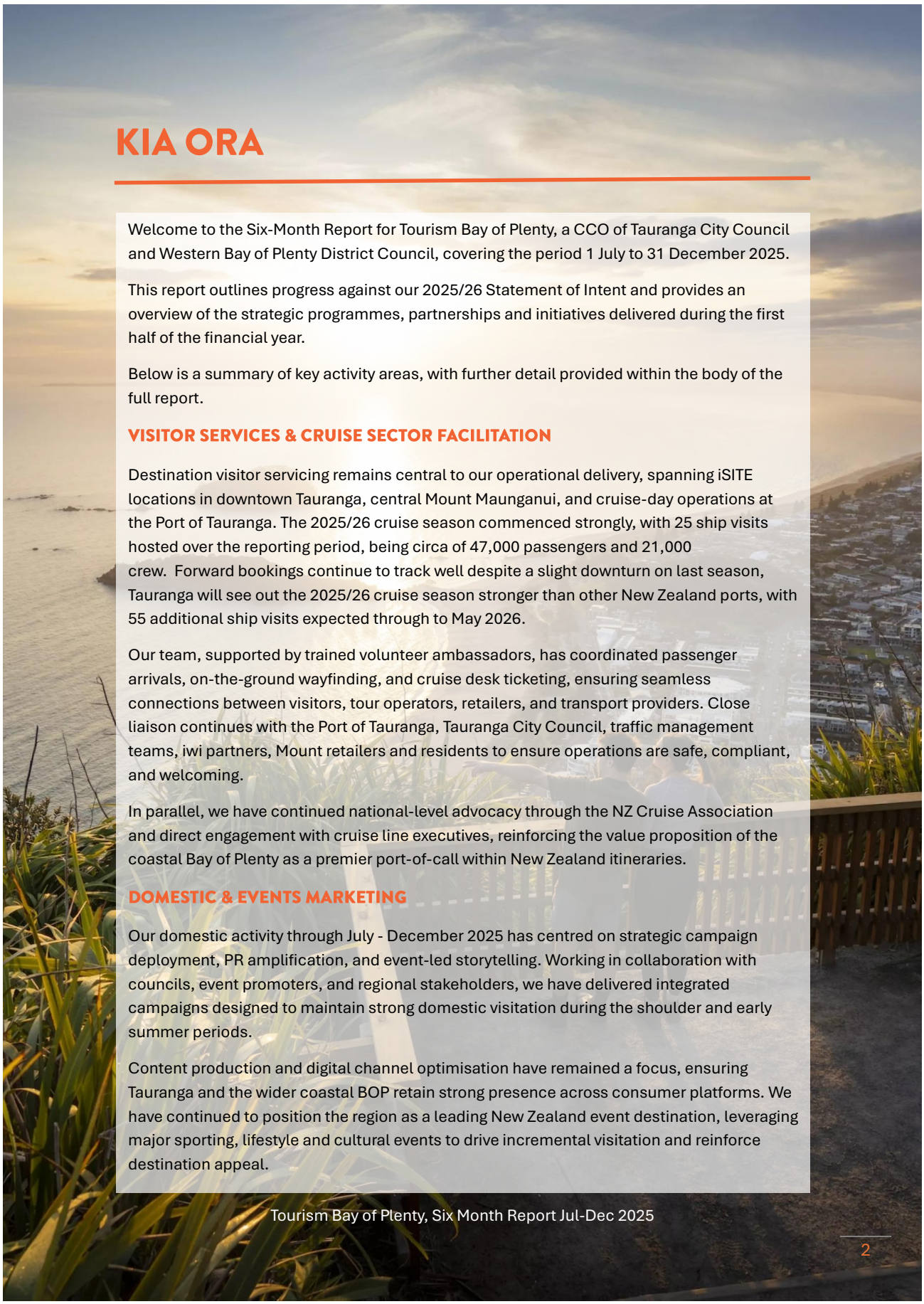
Tourism Bay of Plenty, Six Month Report Jul-Dec 2025



KIA ORA

Welcome to the Six-Month Report for Tourism Bay of Plenty, a CCO of Tauranga City Council and Western Bay of Plenty District Council, covering the period 1 July to 31 December 2025.

This report outlines progress against our 2025/26 Statement of Intent and provides an overview of the strategic programmes, partnerships and initiatives delivered during the first half of the financial year.

Below is a summary of key activity areas, with further detail provided within the body of the full report.

VISITOR SERVICES & CRUISE SECTOR FACILITATION

Destination visitor servicing remains central to our operational delivery, spanning iSITE locations in downtown Tauranga, central Mount Maunganui, and cruise-day operations at the Port of Tauranga. The 2025/26 cruise season commenced strongly, with 25 ship visits hosted over the reporting period, being circa of 47,000 passengers and 21,000 crew. Forward bookings continue to track well despite a slight downturn on last season, Tauranga will see out the 2025/26 cruise season stronger than other New Zealand ports, with 55 additional ship visits expected through to May 2026.

Our team, supported by trained volunteer ambassadors, has coordinated passenger arrivals, on-the-ground wayfinding, and cruise desk ticketing, ensuring seamless connections between visitors, tour operators, retailers, and transport providers. Close liaison continues with the Port of Tauranga, Tauranga City Council, traffic management teams, iwi partners, Mount retailers and residents to ensure operations are safe, compliant, and welcoming.

In parallel, we have continued national-level advocacy through the NZ Cruise Association and direct engagement with cruise line executives, reinforcing the value proposition of the coastal Bay of Plenty as a premier port-of-call within New Zealand itineraries.

DOMESTIC & EVENTS MARKETING

Our domestic activity through July - December 2025 has centred on strategic campaign deployment, PR amplification, and event-led storytelling. Working in collaboration with councils, event promoters, and regional stakeholders, we have delivered integrated campaigns designed to maintain strong domestic visitation during the shoulder and early summer periods.

Content production and digital channel optimisation have remained a focus, ensuring Tauranga and the wider coastal BOP retain strong presence across consumer platforms. We have continued to position the region as a leading New Zealand event destination, leveraging major sporting, lifestyle and cultural events to drive incremental visitation and reinforce destination appeal.

KIA ORA

INTERNATIONAL TRAVEL TRADE ACTIVITY

We have maintained proactive engagement with international trade and distribution partners across Australia, North America and the UK/Europe. In particular, the period saw the formation of 'Kiwi North' – an inaugural, first of its kind collective marketing initiative that has seen the 15 RTO's of the North Island come together focus on trade and consumer opportunities internationally.

This has included integration of regional boost funding provided by central government (through the likes of the international Visitor Levy – IVL) to target campaigns and initiatives into Australia, with North America and China to follow in early 2026. This collaboration has seen Tourism Bay of Plenty increase its reach and participation in offshore trade engagements and hosting of travel buyers and media. It has also enabled us to gain greater outcomes and collaboration with Tourism New Zealand.

CELEBRATING OUR UNIQUE COASTAL BOP PLACE DNA © PILLARS

Our Place DNA© framework continues to anchor programme delivery, reflecting the distinctive attributes of coastal Bay of Plenty being; horticulture, natural landscapes, Māori culture, ocean and beaches. Flagship platforms such as **Flavours of Plenty**, alongside regenerative and cultural storytelling initiatives, have remained central to strengthening community connection and regional identity. We have continued to work alongside iwi, local producers, entrepreneurs, and experience providers to ensure authenticity and cultural integrity underpin visitor experiences.

Beyond core marketing activity, Tourism BOP continued to be involved in wider council-aligned initiatives, including the leveraging major events, cycleway and trail map updates and our digital wayfinding kiosks. Digital innovation remains a differentiator. Our expanding network of smart kiosks and destination app functionality continues to provide real-time visitor information while also offering shareholder councils a direct communication channel for events, service updates and emergency messaging. In closing, I acknowledge the continued dedication of our team and the guidance of our Board throughout this reporting period. As a council-controlled organisation, we remain disciplined and prudent in our stewardship of public funds, ensuring delivery aligns with shareholder expectations while advancing our purpose **to lead the prosperity of our people and place through tourism.**

Noho ora mai,
Oscar Nathan

General Manager | Tumuaki

Tourism Bay of Plenty | Tāpoi Te Moananui ā Toi

PROGRESS AGAINST KPIs

Achieved | On track | Work in progress | At risk

ECONOMIC WELLBEING

Visitor Spend (Western Bay Combined)

-4.5% Total Spend
-9.5% Domestic Spend
+17.9% International Spend

SOCIAL WELLBEING

Percentage of residents who agree that tourism has a positive impact on the community

+66%
Target: 62%

CULTURAL WELLBEING

Supported a minimum of 3 Māori tourism operators to connect their experience offering to a digital platform.

ENVIRONMENTAL WELLBEING

Key actions and programmes are in place which build on climate change mitigation and adaptation progress relating to tourism.

TBOP WELLBEING

Based on YE June 2025 employment engagement survey: (Next survey June 2026)

94%
Target: 80%

DESTINATION MARKETING

6,500
Updated copies of the Western Bay of Plenty and Tauranga cycle trails booklet were printed in November 2025, with distribution underway.

DESTINATION MARKETING

Elevate the region's food story.

55+
Events

Flavours of Plenty Festival 16 April- 3 May 2026.

DESTINATION MANAGEMENT

Operators supported to engage in capability building programmes, with a minimum of five additional operators being endorsed with Qualmark certification.

DESTINATION MARKETING

Promote destination to target markets.
Deliver an updated domestic marketing campaign which incorporates the destination's DNA elements and is focused on the target markets.

DESTINATION MANAGEMENT

Business Events.

12 Conference bids submitted. Yearly target is 30.

9 Confirmed conferences. Yearly target is 10.

CRUISE SECTOR FACILITATION

I-PORT OPERATIONS

- An additional 20ft container has been set up on the port to support operator sales which includes 5 operator desks and 13 operators.
- TBOP continues to work closely with Port of Tauranga, Tauranga City Council and Road Safe to ensure the delivery of a safe and successful visitor experience.

OPERATOR SUPPORT

- TBOP continues to work alongside key stakeholders to create an exceptional visitor welcome and support cruise day operations.
- TBOP developed a sales brochure for distribution on cruise days with a digital version available on the TBOP website.
- In December, TBOP launched an Australian targeted Google Ads campaign to raise awareness, generate operator sales and promote the digital version of the brochure. The campaign will run through to the end of February 2026.
- TBOP facilitated operator pre-season familiarisation tours to ensure the cruise sales team are well informed on what passengers can experience when visiting the region to support operator sales.
- TBOP facilitated a workshop with cruise operators and Tauranga City Council to help mitigate carpark challenges and help inform a cruise bylaw.
- TBOP helped to facilitate the Te Kura Waka & Discovery Princess's arrival into Tauranga.

25 Total ships (*55 remaining)	24 ship days	47,247 passengers	20,624 crew

Tourism Bay of Plenty, Six Month Report Jul-Dec 2025

FLAVOURS OF PLENTY

FLAVOURS OF PLENTY PLATFORM

Whilst the Flavours of Plenty Festival continues to grow and evolve each year, the more important aspect is the fact that Flavours of Plenty platform is an integrated network that enables us to uncover, connect and celebrate the distinctive eco-system of growers, suppliers and purveyors of the unique Coastal Bay of Plenty food and hospitality across the region.

Tourism Bay of Plenty, Six Month Report Jul-Dec 2025

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DOMESTIC EVENTS & MARKETING

DOMESTIC CAMPAIGNS

- The *Pretty Good* campaign was a fun 'humble brag' campaign that positioned the Coastal Bay of Plenty as a compelling domestic short-break destination, delivered through targeted digital channels and OOH placements and radio advertising.
- Over the campaign period, it generated 125,700+ video views, 1.2 million impressions, 3,000+ website visits and 1,200+ new EDM subscribers.
- Independent research showed 51% campaign awareness and 80% positive intent to travel, demonstrating strong cut-through, engagement, and impact on future visitation consideration.

COLLATERAL

- 30,000 copies of a refreshed regional visitor guide were printed and distributed to accommodation, airports and ferries around New Zealand.
- 6,500 copies of the 2025 cycle trails booklets were printed in November. The new version includes 16 trails across Tauranga and the Western Bay of Plenty and has been distributed to information centres, airports, accommodation providers, bike shops, cycle groups and shopping centres.

NEWS & MEDIA COVERAGE

- TBOP news media responses, media releases, and media mentions generated a digital advertising value (EAV) of $772,820* and reached a combined potential audience of 83.5 million readers. (*Data excludes print and broadcast coverage.)
- Of the 55 articles, some of the most far-reaching were about the start of the 2025/2026 cruise season, the biggest ever AIMS Games, extra retail spending during the peak visitor season, the Discovery Princess's maiden visit (featuring a welcome by Te Kura Waka), and articles in three editions of Bay of Plenty Business News (including a full-page spread of attendees at the launch of our Business Events strategy).

Tourism Bay of Plenty, Six Month Report Jul-Dec 2025

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DOMESTIC & EVENTS MARKETING

DIGITAL KIOSK NETWORK

- Our digital kiosk network provided accessible, after-hours visitor information across key locations.
- During this period, we enhanced functionality by updating proximity sensors and introducing event-specific pop-up splash screens, enabling timely promotion of major events and local deals.
- The network is now displaying emergency alerts and real-time updates, supporting visitor safety and timely communication across the region.

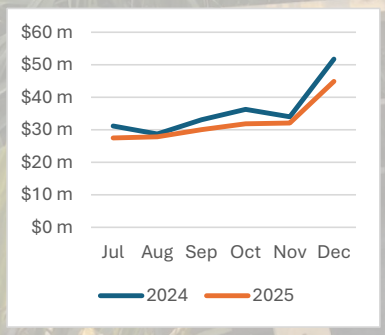
EVENT PROMOTION

- Support provided to 46 events via social, digital, and print promotions, including Kia Ora magazine submissions and seasonal event guides.
- Significant support for the World Triathlon in Wollongong, including a branded regional booth and travel giveaway.
- Supported Tauranga City Council with a Zespri AIMS Games document for local businesses.

DOMESTIC ELECTRONIC VISITOR SPEND*

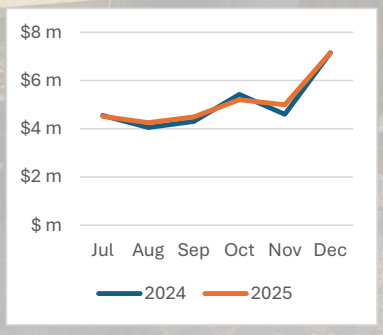
TAURANGA DOMESTIC VISITOR SPEND

Down 9.7% compared to July-Dec 2024



WESTERN BOP DOMESTIC VISITOR SPEND

Up 1.7% compared to July-Dec 2024



*Electronic card transactions only. Excludes cash, online & pre-bookings. Source: Marketview

Tourism Bay of Plenty, Six Month Report Jul-Dec 2025

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INTERNATIONAL TRADE & MARKETING

KIWI NORTH

- A collaboration of North Island RTO's to establish a dedicated trade marketing strategy to drive visitor growth for North Island regions. A key focus for the region in the international trade market, driving a more partner-based approach.
- Included Kiwi North campaigns through Fiji Airways out of Auckland and Jet Star out of Hamilton.
- BOP itineraries also submitted.
- Kiwi North Trade Event in Sydney attended with 50 product managers and over 160 frontline travel agents.

SALES ACTIVITY AND OPERATOR SUPPORT

- TBOP hosted an operator connect with over 30 operators to connect our industry and encouraged collaboration in our region.
- TBOP Facilitated a campaign with Roady that includes Muirs Tours, Avocado Tours, Mana Māori Experiences, which resulted in 470k (Reach), 598k (Shares), 28k (Likes), 1473 (Saves). Operators saw a significant increase in traffic and bookings. The content continues to be used as a promotional resource for trade experiences.
- TBOP created itineraries as part of regional boost funding to increase exposure for the region in national and regional campaigns and partnership activity.
- TBOP alongside key operators hosted the StarRV media famil.
- Overall, the above activity has resulted in higher reach and profiling within international markets to generate more bookings.

Tourism Bay of Plenty, Six Month Report Jul-Dec 2025

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INTERNATIONAL TRADE & MARKETING

TRADE FAMILIARISATIONS

- TBOP hosted various industry and trade leaders over the period, including the likes of Air NZ North America, StarRV Media Famil including 3 key publications, RoadyNZ

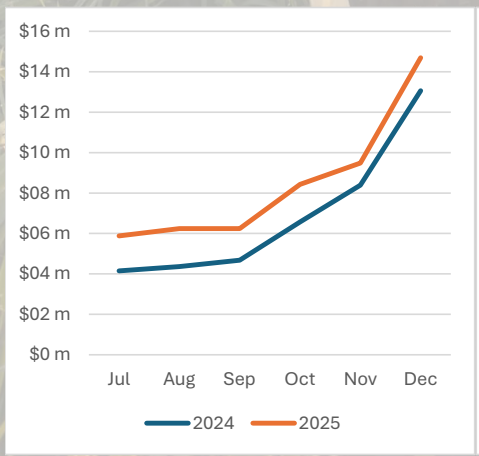
OPERATOR QUALMARK ACCREDITATION

- TBOP continues to support operators to become Qualmark accredited, which in turn also enables them to be included within Tourism New Zealand international marketing and familiarisations.
- Newly accredited operators include:
  - Warbirds
  - Beyonder
  - Kewpie Tours

INTERNATIONAL ELECTRONIC VISITOR SPEND*

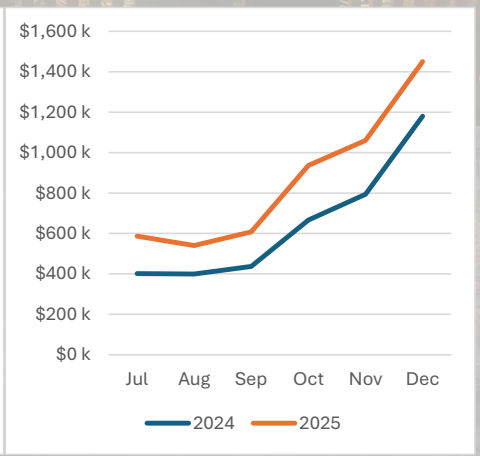
TAURANGA INTERNATIONAL VISITOR SPEND

Up 23.7% compared to July-Dec 2024



WESTERN BOP INTERNATIONAL VISITOR SPEND

Up 33.6% compared to July-Dec 2024



*Electronic card transactions only. Excludes cash, online & pre-bookings. Source: Marketview

BUSINESS EVENTS

BUSINESS EVENTS FAMILIARISATIONS

- TBOP hosted a variety of professional conference organiser's and event planners from around NZ Including: Plumbing World, Event Revolution, Orbit, BCD Travel, NZ Association of General Surgeons, Sanitarium, and NZ Acoustics Society.
- Hosted a destination famil with 6 key professional conference organisers alongside Mercury Baypark, Tauranga City Council, University of Waikato, Trinity Wharf and Quest Mount Maunganui.

OPERATOR SUPPORT

- TBOP developed a new Business Event Strategy ' Out of the Boardroom and Into the Blue' combining both the region's high-performing people and spectacular landscapes. It is designed to make conferencing in the Bay seamless and inspiring. The strategy is both an invitation and a challenge to step beyond traditional meeting spaces and rethink what a business event can be.

SALES ACTIVITY

- TBOP alongside Tauranga City Council, Bay Venues, Trinity Wharf, Tauranga Art Gallery and University of Waikato attended the annual Business Events Expo. Attendance generated over 5 current leads and 30 potential future connections.
- TBOP showcased in the Meetings News Magazine with a double spread promoting launching the new 'Out of the Boardroom and Into the Blue' Strategy. This is one of the main media outlets for BE promotion in NZ with over 3,000 subscribers.
- As a result of the above activity, our regional presence in business events is strengthening, accompanied by an increase in both demand and supply.

VALUING OUR ENVIRONMENT

THE GREEN ROOM | TE RŪMA KĀKĀRIKI

- 135 organisations have now completed our Green Room sustainability programme, making it the largest tourism-related programme of its type in New Zealand.
- From July 2025, the programme transitioned from recruiting new organisations to supporting existing organisations in their sustainability journey and aligning with nationwide initiatives.
- TBOP has also successfully negotiated free access to Tourism Industry Aotearoa's nationwide sustainability programme called Akiaki, which provides a wide range of resources to further assist all Green Room participants.

akiaki Advancing Tourism | Delivered by TIA TOURISM INDUSTRY AOTEAROA

Tourism Bay of Plenty, Six Month Report Jul-Dec 2025

12

NEXT STEPS

The next six months have very much been shaped by the tragic events at Mauao and Pāpāmoa in January. Our activity will be actively focussed on communicating destination recovery and vibrancy.

Accordingly, Tourism Bay of Plenty will continue to work closely with Tauranga City Council, Western Bay of Plenty District Council, Priority One, Tauranga Chamber of Commerce, Main Street organisations and Tourism New Zealand to ensure a unified, clear and responsible pathway forward – particularly as support those adversely impacted through direct or in-direct consequence.

Immediate and short-term remedial activity is focused on restoring visitor confidence, supporting affected businesses and reinforcing that the wider region remains open, safe and welcoming.

DESTINATION MARKETING & POST-TRAGEDY RECOVERY CAMPAIGNS

- Coordinated messaging with councils and TNZ reinforcing that Tauranga and the coastal BOP remain open for business (with clarity on closures and safety updates).
- Targeted domestic recovery campaigns across digital and PR channels, prioritising Auckland, Waikato and Wellington source markets (budget allowing).
- Event-led stimulus activity to support accommodation and hospitality operators through late summer and autumn.
- Communication of alternative experiences and itineraries while Mauao remains closed, redistributing visitor flows across the wider region.
- Active monitoring of sentiment, media framing and booking patterns, working with TNZ's offshore offices to address misinformation or reputational risk.

SMART CITY DIGITAL INTEGRATION & REAL-TIME COMMUNICATION

- Deployment of updated visitor messaging across digital kiosks, iSITE channels and the destination app reflecting track closures, safety guidance and alternative experiences.
- Integration of relevant council updates and feeds to ensure public safety and emergency alerts.
- Clear wayfinding and visitor redirection strategies to manage displaced visitation flows.
- Strengthened collaboration with Western Bay of Plenty District Council to ensure consistent cross-boundary messaging.

NEXT STEPS

CRUISE SECTOR STABILISATION & ADVOCACY

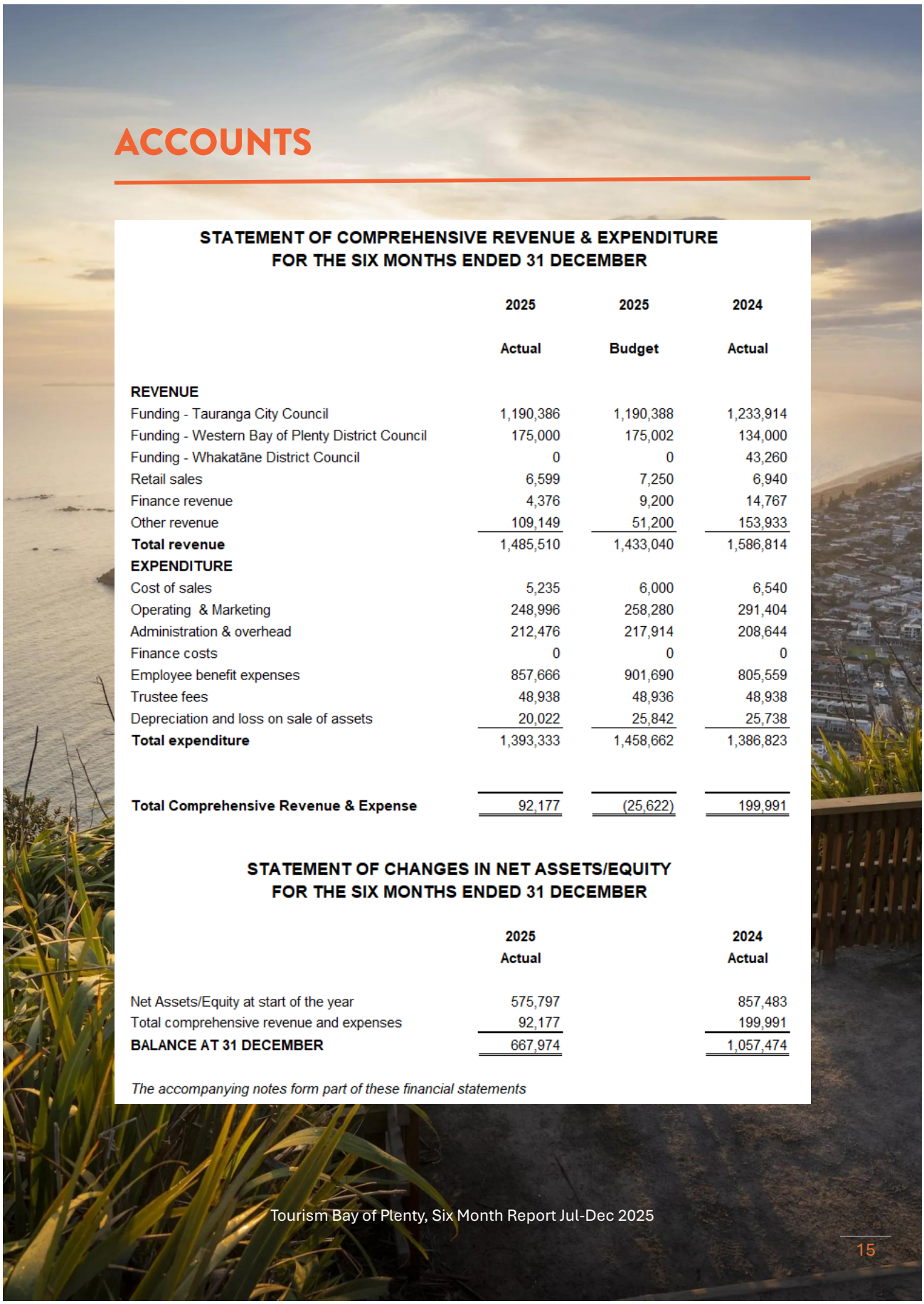
- Maintain direct engagement with cruise line shore excursion teams to reassure around operational readiness and alternative excursion offerings.
- Continue convening the regional cruise stakeholder taskforce to align messaging, logistics and on-the-ground delivery.
- Support enhanced ambassador presence and curated experiences that showcase the wider Bay of Plenty beyond Mauao.
- Coordinate advocacy through the NZ Cruise Association and national channels to protect Tauranga's standing as a core New Zealand port-of-call.
- Work alongside councils and transport agencies to ensure safe, efficient TMP passenger movement and positive visitor experiences.

BUSINESS SUPPORT & REGIONAL COORDINATION

- Continued participation in forums with Tauranga City Council, Western Bay of Plenty District Council, Priority One, Tauranga Chamber of Commerce and relevant Main Street organisations.
- Provide operators with clear communications, recovery toolkits and market intelligence.
- Support access to government relief mechanisms where available.
- Facilitate industry briefings to maintain transparency and alignment across the sector.

TOURISM FUNDING, RESILIENCE & LONG-TERM GROWTH MODELS

- Continue progressing alternative funding model assessments through the Board funding committee.
- Engage with national discussions relating to visitor levies and resilience funding mechanisms.
- Incorporate destination risk and crisis-readiness considerations into future planning frameworks.
- Work with shareholder councils to ensure tourism recovery initiatives are appropriately resourced and aligned with broader city and regional recovery plans.



ACCOUNTS

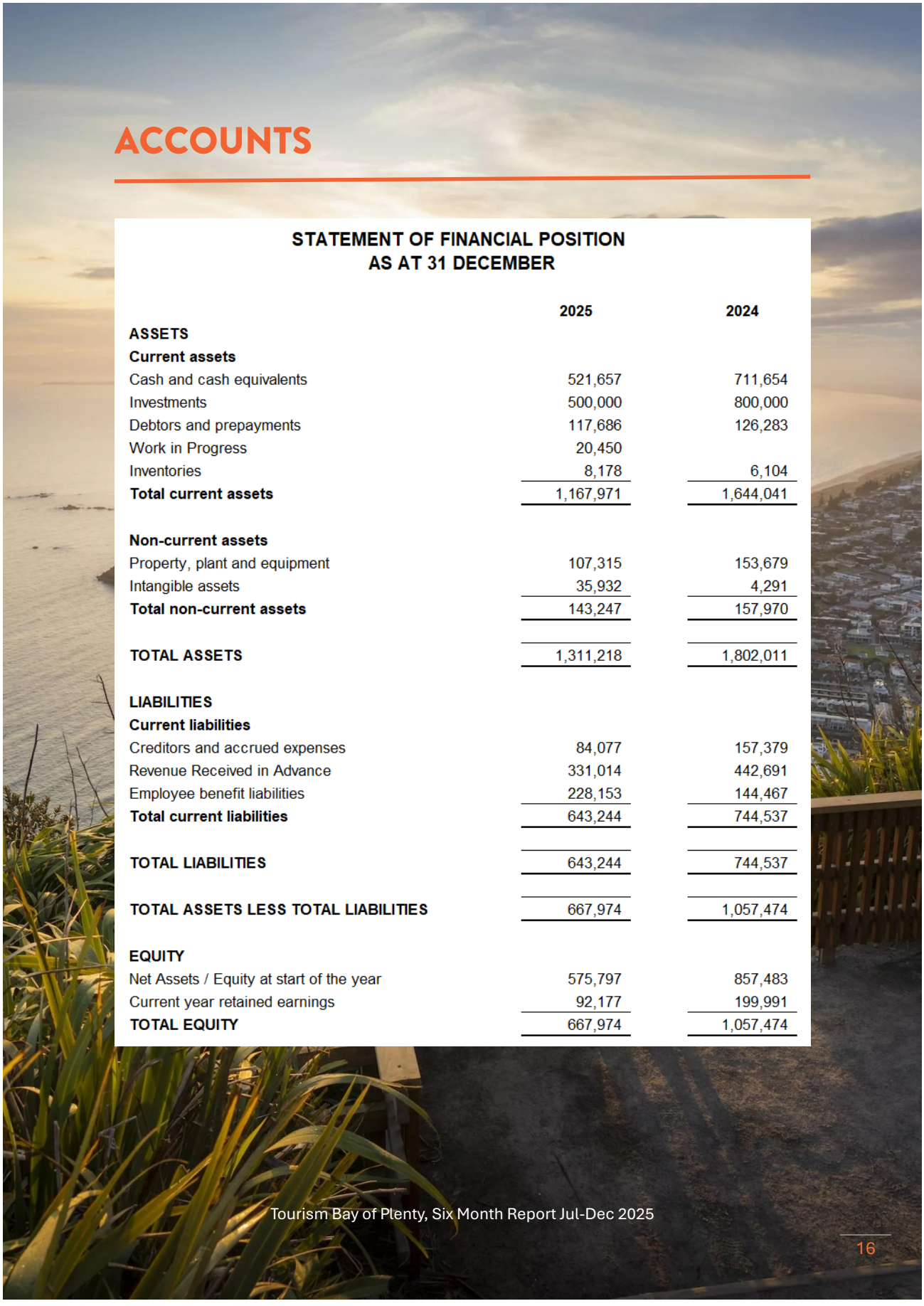
STATEMENT OF COMPREHENSIVE REVENUE & EXPENDITURE FOR THE SIX MONTHS ENDED 31 DECEMBER

	2025 Actual	2025 Budget	2024 Actual
REVENUE			
Funding - Tauranga City Council	1,190,386	1,190,388	1,233,914
Funding - Western Bay of Plenty District Council	175,000	175,002	134,000
Funding - Whakatāne District Council	0	0	43,260
Retail sales	6,599	7,250	6,940
Finance revenue	4,376	9,200	14,767
Other revenue	109,149	51,200	153,933
Total revenue	1,485,510	1,433,040	1,586,814
EXPENDITURE			
Cost of sales	5,235	6,000	6,540
Operating & Marketing	248,996	258,280	291,404
Administration & overhead	212,476	217,914	208,644
Finance costs	0	0	0
Employee benefit expenses	857,666	901,690	805,559
Trustee fees	48,938	48,936	48,938
Depreciation and loss on sale of assets	20,022	25,842	25,738
Total expenditure	1,393,333	1,458,662	1,386,823
Total Comprehensive Revenue & Expense	92,177	(25,622)	199,991

STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE SIX MONTHS ENDED 31 DECEMBER

	2025 Actual	2024 Actual
Net Assets/Equity at start of the year	575,797	857,483
Total comprehensive revenue and expenses	92,177	199,991
BALANCE AT 31 DECEMBER	667,974	1,057,474

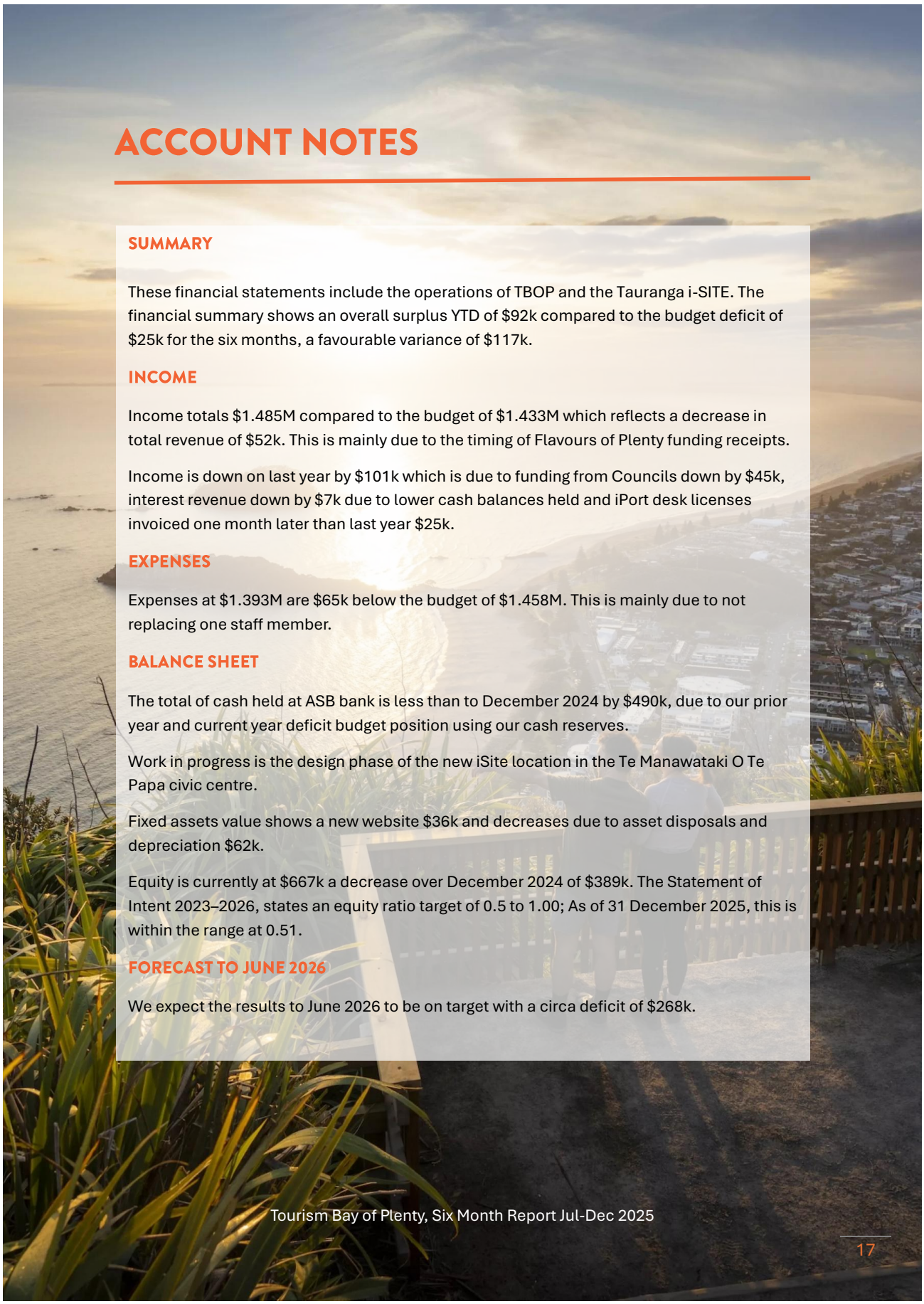
The accompanying notes form part of these financial statements



ACCOUNTS

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER

	2025	2024
ASSETS		
Current assets		
Cash and cash equivalents	521,657	711,654
Investments	500,000	800,000
Debtors and prepayments	117,686	126,283
Work in Progress	20,450	
Inventories	8,178	6,104
Total current assets	1,167,971	1,644,041
Non-current assets		
Property, plant and equipment	107,315	153,679
Intangible assets	35,932	4,291
Total non-current assets	143,247	157,970
TOTAL ASSETS	1,311,218	1,802,011
LIABILITIES		
Current liabilities		
Creditors and accrued expenses	84,077	157,379
Revenue Received in Advance	331,014	442,691
Employee benefit liabilities	228,153	144,467
Total current liabilities	643,244	744,537
TOTAL LIABILITIES	643,244	744,537
TOTAL ASSETS LESS TOTAL LIABILITIES	667,974	1,057,474
EQUITY		
Net Assets / Equity at start of the year	575,797	857,483
Current year retained earnings	92,177	199,991
TOTAL EQUITY	667,974	1,057,474



ACCOUNT NOTES

SUMMARY

These financial statements include the operations of TBOP and the Tauranga i-SITE. The financial summary shows an overall surplus YTD of $92k compared to the budget deficit of $25k for the six months, a favourable variance of $117k.

INCOME

Income totals $1.485M compared to the budget of $1.433M which reflects a decrease in total revenue of $52k. This is mainly due to the timing of Flavours of Plenty funding receipts.

Income is down on last year by $101k which is due to funding from Councils down by $45k, interest revenue down by $7k due to lower cash balances held and iPort desk licenses invoiced one month later than last year $25k.

EXPENSES

Expenses at $1.393M are $65k below the budget of $1.458M. This is mainly due to not replacing one staff member.

BALANCE SHEET

The total of cash held at ASB bank is less than to December 2024 by $490k, due to our prior year and current year deficit budget position using our cash reserves.

Work in progress is the design phase of the new iSite location in the Te Manawataki O Te Papa civic centre.

Fixed assets value shows a new website $36k and decreases due to asset disposals and depreciation $62k.

Equity is currently at $667k a decrease over December 2024 of $389k. The Statement of Intent 2023–2026, states an equity ratio target of 0.5 to 1.00; As of 31 December 2025, this is within the range at 0.51.

FORECAST TO JUNE 2026

We expect the results to June 2026 to be on target with a circa deficit of $268k.

ACKNOWLEDGEMENTS

MAIN FUNDERS

Tauranga City

Western Bay of Plenty District Council

OTHER FUNDING PARTNERS

MINISTRY OF BUSINESS, INNOVATION & EMPLOYMENT
HĪKINA WHAKATUTUKI

THANK YOU FOR YOUR CONTINUED SUPPORT

CONTACT

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Info@bayofplentynz.com
bayofplentynz.com

BAY OF PLENTY

APPENDIX: KPIs PROGRESS

FOCUS AREA	PROJECT DELIVERABLE	MEASURE	TBOP	SOURCE	TARGET BY JUNE 2026	UPDATE	STATUS
ECONOMIC Wellbeing	Grow the value of tourism to the western bay economy.	Trends in visitor spending via electronic card transactions.	Direct Partnered Indirect	Marketview.	Increased visitor spend in the Western Bay compared to YE June 2025.	Total spend: -4.5% Domestic spend: -9.5% International Spend: +17.9%	At risk.
SOCIAL Wellbeing	Enhance the value of tourism to our community (according to the community).	Residents' sentiment towards tourism. Measured by the percentage of residents who agree that tourism has a positive impact on their community. Residents provide a rating of 1 to 10, where 1 is strongly disagree and 10 is strongly agree.	Direct Partnered Indirect	Resident surveys conducted by the respective councils.	Tauranga City Council resident positive impact sentiment: 62% Western Bay District Council survey currently paused.	YTD = 66%.	On track.
CULTURAL Wellbeing	Improving the cultural wellbeing of the community through tourism.	Facilitation of programmes that elevate the Māori cultural tourism proposition in the western bay region.	Direct Partnered	TBOP Six-Month and Annual Reports.	Supported a minimum of 3 Māori tourism operators to connect their experience offering to a digital platform.	Māori tourism operators, cultural history and stories continue to be updated on various platforms, including the TBOP website, digital kiosks and Te Ara Whānui app.	On track.
ENVIRONMENTAL Wellbeing	Improving the environmental wellbeing of the region via environmental sustainability and regeneration projects.	Industry-focused environmental sustainability and regeneration initiatives facilitated or enabled by TBOP.	Direct Partnered	Programme reports.	Key actions and programmes are in place which build on climate change mitigation and adaptation progress relating to tourism (connecting with the Tauranga Climate Change AIP, where relevant).	135 Green Room organisations, supported through nationwide Tourism Industry Aotearoa programme, Akiaki.	On track.
TBOP ORGANISATION Wellbeing	Enhance TBOP's ability to achieve its goals through high staff engagement.	TBOP staff engagement.	Direct	Employee engagement survey.	Employee Engagement score of ≥80%.	YE June 2025 Employment Engagement score of 94%.	On track.

APPENDIX: KPIs PROGRESS

FOCUS AREA	PROJECT DELIVERABLE	MEASURE	TBOP	SOURCE	TARGET BY JUNE 2026	UPDATE	STATUS
DESTINATION MANAGEMENT & MARKETING	Elevate the region's cycling proposition.	Develop, update, and promote informative material on cycle trail options in the western bay.	Direct Partnered	Council's feedback.	Cycle trails booklet updated. The western bay region becoming known as a destination for cycling within New Zealand.	6,500 copies of the Western Bay of Plenty and Tauranga cycle trails booklet were printed, distributed and deployed online.	Achieved.
	Build operator capability to enhance the quality of the region's tourism offering.	Provide opportunities for western bay operators to train or upskill in sales, marketing and trade capability areas while also gaining, retaining or achieving higher Qualmark rated certification.	Direct Partnered Indirect	Capability programme report.	Operators supported to engage in capability building programmes, with a minimum of five additional operators being endorsed with Qualmark certification.	The value and relevance of Qualmark for many operators is declining. TBOP continues to work with Tourism New Zealand who own Qualmark, to better understand the future of the certification programme.	On track.
	Coordinate activity that attracts key business events to the western bay region.	Facilitate leads and bids for business events in the region.	Direct Partnered	TBOP Six-Month and Annual Reports.	Facilitated 30 leads or bids for business events in the region and won 10.	12 conference bids have been submitted, of which 9 have been confirmed.	On track.
	Elevate the region's food story and proposition.	Promote and support the delivery of the Flavours of Plenty Festival to draw visitors to the Coastal Bay of Plenty region.	Direct Partnered	Festival delivery.	Continued TBOP support of Flavours of Plenty, via key visitor marketing channels, reaffirms the festival as a signature DNA™ event for the region.	The Flavours of Plenty festival is scheduled for the 16th of April to 3rd of May, with 55+ events confirmed at time of writing.	On track.
	Promotion of the western bay region to key target markets (cultural explorers, surf & beach lovers, outdoor adventurers, and eco-travellers).	Annual development and delivery of marketing campaigns that incorporate our key DNA™ pillars that reach and convert the travel intentions of our target markets to visit, stay and spend in the region.	Direct Partnered	Campaign collateral.	Annual review and delivery of relevant campaigns and related PR activity that incorporates our DNA™ pillars and converts the travel intentions of our key target markets to visit, stay and spend in the region.	Relevant campaigns and PR activity continue to be monitored and optimised for our key target markets.	On track.

Te Manawataki o Te Papa Limited
Half-Year Report 2026

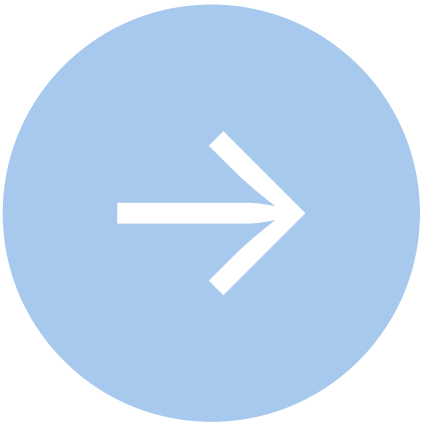
Tauranga City

Te Manawataki o Te Papa Limited

Welcome

Te Manawataki o Te Papa Limited (TMOTPL) was established in December 2022 and is the Council Controlled Organisation (CCO) responsible for governing the effective delivery of a suite of projects across the Tauranga City Centre, benefitting the whole community.

Tauranga City Council (Council) appointed four independent directors to the TMOTPL Board in 2023: Kim Wallace (Chair), Barry Bragg, Peter Neven, and Nathan Speir. Together, they bring a broad spectrum of sector-specific, industry, and commercial experience, complemented by proven leadership in managing complex, large-scale projects.



Te Manawataki o Te Papa Limited

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Te Manawataki o Te Papa - library and community hub (under construction)

Chair's Report

Over the past six months, the significant progress achieved by Te Manawataki o Te Papa Limited and its Board has demonstrated a continued commitment to revitalising the Tauranga city centre.

The Board's oversight and active involvement have resulted in the successful delivery and opening of several key public spaces. These achievements mark important milestones in the transformation of the city's waterfront and urban environment.

Last year we saw the completion of several key and exciting projects, including Mareanui (Council's new civic administration building at 90 Devonport Road), the Haumaru Sport & Recreation Centre, and the Waterfront Playground. These have contributed significantly to reshaping the city centre and creating vibrant, inclusive spaces that reflect the cultural heritage and civic aspirations of Tauranga.

More recently, the Board was honoured to attend completion and handover of Toi Tauranga Art Gallery, a significant enhancement to the city's vibrant arts and cultural landscape.

The Board continues to work closely with the Otamataha Trust to safeguard the historical significance of each site, reinforcing the cultural depth of the transformation.

One of our key highlights is our project cost control. Through early procurement of materials, strict criteria around scope, and taking advantage of value engineering opportunities, project costs have been controlled and kept within designated budgets. As a result, for instance, it is expected that the Library and Community Hub will be delivered on time and under budget with handover due in mid-2026.

Continued →

Chair's Report

Public and commercial sentiment toward the city centre has strengthened considerably, a shift that is increasingly reflected in media coverage acknowledging the programme's positive impact. The Civic Development Communications team has been instrumental in this progress, significantly deepening engagement with city centre businesses through consistent, direct outreach. Their proactive approach has improved understanding of the programme's goals and fostered broader community support. Several video campaigns have successfully given the community an engaging and authentic view into the progress of key projects as they unfold. This has been particularly effective for the Art Gallery, the Library and Community Hub (COMHUB) and the Civic Whare, Exhibition and Museum has strengthened considerably, a shift that is increasingly reflected in media coverage acknowledging the programme's positive impact.

Over the past year, the Board has continued to maintain a strong, collaborative working relationship with Elected Members. The Board has continued to provide strategic oversight, constructively challenging the wider project team to proactively manage risks and to ensure value for money through disciplined procurement and project management practices.

Public and commercial sentiment toward the city centre has improved. Media coverage has reflected this shift, with increased recognition of the programme's impact.

Continued →

Chair's Report

Following the successful execution of two major construction contracts for the COMHUB and CWEM sites in partnership with Willis Bond, and LT McGuinness, construction of these projects has accelerated exponentially with major progress underway. These projects form a cornerstone of the city's civic development programme and have been widely celebrated by the community and project stakeholders.

The Board and Civic Development Team have continued to strengthen relationships with key stakeholders - including contractors, Council teams, the Otamataha Trust, Bay of Plenty Tourism, and Bay Venues Limited. With Council's Spaces & Places team remaining central to all civic space projects from design to handover, these strong partnerships have supported smooth delivery, with several projects nearing completion and others progressing well toward becoming valued community assets.

We are particularly excited to see the installation of the Waharoa (entrance gate) to the Masonic Park, with cultural artwork designed by Te Kāhui Toi Artwork in collaboration with the Otamataha Trust.

The next six months are set to deliver significant progress across multiple projects within the City Centre Programme.

Te Manawataki o Te Papa Limited

The next six months are set to deliver significant progress across multiple projects within the City Centre Programme. The full structural skeleton of the Museum and Exhibition building is now standing proud, showing off its impressive footprint. With approximately six months remaining until handover of the Library and Community Hub, the project has also reached a significant milestone with the unpacking of the Bibliotheca book sorter façade interface (commonly referred to as the book drop), and installation soon to be underway. The process of "defecting" is also in full swing, signalling a march toward completion of the project.

Kim Wallace

We also look forward to progressing the Wharewaka project, which is currently undergoing value engineering and review. The next six months are set to deliver significant progress across multiple projects within the City Centre Programme. There is an exciting period of transition and growth ahead as the Civic Development team continues its integration with Major Projects: Transport, under the leadership of the newly appointed Director: Major Projects, Jane Small, who begins in the role at the end of March 2026.

The Board extends its sincere appreciation to all contributors who have played a role in these achievements to date.

We remain committed to the collaborative delivery of these projects and look forward to continuing our work toward a shared vision for Tauranga's future.

Te Manawataki o Te Papa Limited

Our Programmes

Te Manawataki o Te Papa
$306m

- Library and Community Hub (COMHUB)
- Civic Plaza
- Masonic Park Upgrade (Completed)
- Museum, Exhibition Centre and Civic Whare (CWEM)
- Baycourt Upgrade
- Willow Street Upgrade
- Hamilton, Durham, and Wharf Street Upgrade
- Art Gallery Upgrade (Completed)
- Strand Waterfront, Road and Footpath Upgrade (Completed)
- Waterfront Central Plaza (transferred to TCC Spaces and Places delivery programme)
- Central Plaza Wharf
- Strand Waterfront Wharewaka
- Strand Rail Crossing - Central Plaza (transferred to TCC Transport delivery programme)

Strand Waterfront
$63m

- Tunks Reserve Upgrade (Completed)
- Memorial Park to City Centre Pathway - Stage 1 (Completed)
- Strand Seawall North (Completed) and Strand Seawall South
- North (Completed) and South Reserves
- Waterfront Playground (Completed)
- Dive Crescent Car park (Completed)
- Beacon Wharf Upgrade (Completed)
- Fisherman's Wharf

Te Manawataki o Te Papa Limited

Other Projects

$198m

- Civic Administration Building (Completed)
- Civic Heart Building Demolition (Completed)
- Seismic Works – Spring Street Car park (Completed)
- Memorial Park Aquatics Centre
- Haumaru Sport & Recreation Centre (Completed)
- Art Gallery Upgrades on behalf of Tauranga Art Gallery Trust (Completed)
- Emergency Operations Centre Fitout (Completed)

Interior of the upgraded Tauranga Toi Art Gallery

Haumaru Sport & Recreation Centre

Te Manawataki o Te Papa Limited

Overview

Highlights

Following the construction of Mareanui, led by LT McGuinness, and the fitout led by our Civic Development Team, occupation and use are now in full swing. As New Zealand's largest mass timber office building, it stands as a landmark achievement in sustainable architecture and urban development. The building proudly achieved a NZGBC 6 Green Star Design rating and Gold WELL certification, meeting the highest standards in sustainable design and construction. This project has become a benchmark for excellence in partnership, innovation, and construction efficiency.

The award-winning accessible Waterfront Playground continues to be a standout attraction in the revitalised city centre, enriching Tauranga's cultural identity alongside the popular boardwalk and upgraded Tunks Reserve.

Similarly, the Haumaru Sport & Recreation Centre is now in full use as the newest home for community sport and recreation in Tauranga, including basketball, netball, volleyball, pickleball, and badminton. The centre has firmly established itself as a go-to destination for seasoned athletes and newcomers alike. Extensive seismic strengthening was undertaken to ensure the building is safe and compliant. Installation of the new lift has commenced following the recent approval of a building consent for its installation.

The award-winning Waterfront Playground has proved to be a huge success. As a key feature of the waterfront revitalisation, it plays a vital role in enriching Tauranga's urban experience and boosting economic vitality, drawing both locals and visitors to the newly transformed city centre. It is complemented by the equally popular boardwalk linking the waterfront to Elizabeth Street, via the beautifully upgraded Tunks Reserve.

Te Manawataki o Te Papa Limited

Overivew of construction across the city centre, including the Northern Waterfront Reserve and Waterfront Playground

After being closed for two years, the fully refurbished Toi Tauranga Art Gallery was formally reopened to the public in November 2025. The project team overcame numerous challenges throughout delivery, including the discovery of legacy issues from the 2006 refurbishment, which created delays, added complexity, and unexpected project costs. Council provided additional project funding, ensuring the successful completion of the project, which proudly sits within the Te Manawataki o Te Papa precinct.

This year marked a period of transition for the Civic Development Team and its merge with Transport Major Projects into the newly formed Major Projects Division. Jane Small commences as the newly appointed Director: Major Projects at the end of March 2026. The Major Projects Division are now ideally positioned to progress any number of new major projects throughout the city.

Continued →

Te Manawataki o Te Papa Limited

Looking ahead

The COMHUB and CWEM projects are advancing swiftly, with COMHUB scheduled for opening in October 2026 and CWEM in mid-2028. Construction is progressing at high pace and remains on schedule to meet these deadlines. The COMHUB in particular is tracking on time and under budget.

The Memorial Park Aquatic Centre project is currently under design. A steering group has been formed for the purpose of progressing the design work, the project will then revert to Major Projects for implementation.

In a similar vein, the Wharewaka project is currently undergoing value engineering and review with a view to commencement in the foreseeable future. The merger of Civic Development and Transport Major Projects into one Major Projects Division presents us with a promising and exciting opportunity to take a more integrated and wide-ranging approach to the city's full portfolio of major projects.

Health, Safety & Wellness

In total, 31 health and safety monitoring inspections were conducted across the TMoTP projects. These inspections are conducted collaboratively by our project managers and the Health, Safety, and Wellbeing (HSW) business partner, alongside contractors' project managers, site managers, and their health and safety officers. Documentation of the inspections, including findings and any corrective measures, is maintained within the Council's health and safety portal (DAMSTRA).

Additionally, seven due diligence site visits by officers have been completed across all TMoTP projects. These visits focus on critical risks, worker engagement, safety observations, and potential areas for improvement. All due diligence records are securely stored in DAMSTRA.

Several in-depth reviews addressing critical risks have been undertaken, covering topics such as Working at Height, Hot Works, Traffic Management, and Drugs and Alcohol procedures.

Te Manawataki o Te Papa Limited

Artist's impression: Te Manawataki o Te Papa

The Health and Safety at Work (HSWA) Amendment Bill marks a major update to New Zealand's health and safety system, delivering the reforms signalled over the past year and representing the most significant change since the HSWA's introduction in 2015.

We continue to keep a keen eye on legislative reforms within the health and safety space.

Te Manawataki o Te Papa Limited

Performance Targets and Measures

Performance targets	Performance measures	Status: Achieved, Not Achieved, Not Measured	Comments
Establish a health, safety, and wellbeing system to ensure all involved with the projects are kept safe and well	Comply with health, safety, and wellbeing system.	Achieved	TMOTPL Board receive monthly reports and dashboards which provide relevant data relating to health and safety issues. Bi-monthly due diligence inspections on two work sites are conducted by Directors. Training is provided to all relevant stakeholders on TCC's Contractor Management procedures.
Manage critical hazards effectively, with baseline lead and lag indicators monitored	For all work, the programme of critical risk inspections carried out on schedule and report that the critical controls are in place and are effective.	Achieved	TCC's Contractor Management procedures ensure critical hazards are managed effectively. All accidents/incidents are reported to the TMOTPL Board on a monthly basis. Serious injuries are reported immediately after event with follow up close out reports.
Baseline lead and lag indicators are monitored to ensure safety for all	No serious harm (Level 3 and above) incidents during the PCS and D&C phases.	Achieved	Fortnightly H&S monitoring ensures a higher level of compliance against approved SSSP's. PCC event notification procedure is adhered to.
Delegations	Comply with delegations hierarchy.	Achieved	All delegation hierarchies complied with.
Independence	Comply with the Assurance Programme	Achieved	Risk and Assurance oversight actively maintained by regular and accurate reporting to the TMOTPL Board.
Recommend project delivery to Council	Recommend developed and detailed design following stakeholder consultation for each project within the broader Programme of projects.	Achieved	All detailed designs signed off through formal steering groups and TMOTP Ltd Board, and progress on each project reported to Council.

Continued →

Performance Targets and Measures

Performance targets	Performance measures	Status: Achieved, Not Achieved, Not Measured	Comments
Contract management and legal compliance	Provide oversight of all contracts, expenditure, and progress during all phases in 100% compliance with all standards.	Achieved	Monthly project reports are presented to the TMOTPL Board to provide oversight of project status.
Source local	Consider local procurement opportunities through incorporating Broader Outcomes assessments as per Council's Procurement Policy.	Achieved	Monthly project reports are presented to the TMOTPL Board to provide oversight of project status, including procurement data related to local contractors.
Risk management and lessons learnt	Proactive risk management through oversight of appropriate risk registers, timely risk workshops and leadership of all delivery risks through the Contract Oversight Group (COG). Complete and review lessons learnt to ensure effective uptake across the lifetime of the Programme.	Achieved	Project completion reports are reported to the TMOTPL Board. A database of lessons learnt is maintained and forms part of ongoing improvement of project management plans. Risk and assurance specialist participates in monthly risk workshops and reports findings to the Board.

Continued →

Performance Targets and Measures

Performance targets	Performance measures	Status: Achieved, Not Achieved, Not Measured	Comments
Delivery on time and at expected quality	Ensure that the Programme is delivered within specification, approved budget, and agreed timelines.	Achieved	Delivery of programmes are ongoing and are regularly reviewed to ensure agreed timelines are met. Components of the programme are evaluated as part of the project completion reporting for each project.
Deliver the Programme on or below budget	Capital and whole of life costs optimised. Operational implications considered. Future deviations to be proactively communicated to Council on a no surprises basis at the earliest opportunity.	Achieved	Ongoing evaluation of project estimated costs to completion versus approved budget with an emphasis on value engineering to ensure projects and programmes remain within budget prior to tendering
Reporting and consultation	Any risk of budget being exceeded must be disclosed to and discussed with Council prior to any approval for increased budget	Achieved	Where, following value engineering, evaluation of projects identify additional funding requirements to meet design standards and/ or regulatory compliance, Council is reported to and appropriate authorisation obtained.
Advocate efforts by Council or other opportunities for third party funding	Third party funding opportunities advocated.	Achieved	A number of sources of external funding have been secured to date. The TMOTPL board have participated in and supported fund raising activities.
Prepare and agree regular reporting programme which ensures Council is fully informed in a timely manner of all major issues, project progress against PMP and opportunities for further enhancement	100% compliance with reporting requirements outlined in SIO and major issues are raised on a no surprise basis.	Achieved	TMOTPL Board has reported to Council on a monthly basis and as requested.

Continued →

Performance Targets and Measures

Performance targets	Performance measures	Status: Achieved, Not Achieved, Not Measured	Comments
Nurture respectful, collaborative, and open relationships in the best interests of the city and develop close and collaborative relationships	Ensure all stakeholders, key regular users, tangata whenua and community receive regular updates on progress towards completion of the Programme. Evaluate, review and adhere to communications plan and strategy.	Achieved	TMOTPL Board engages regularly with mana whenua, the community and other key stakeholders.
Cultural connection	Consult with mana whenua that cultural design has been delivered.	Achieved	Cultural design and interpretation form a key part of the design process.
Clear sustainability standards developed for the Programme during the PCS and D&C phases	Best practice sustainability building standards, long-term operational sustainability delivered.	Achieved	Current designs include sustainable design solutions to achieve Green Star accreditation where relevant.

Fin.

Financial Statements For The 6 Months Ended 31 December 2025

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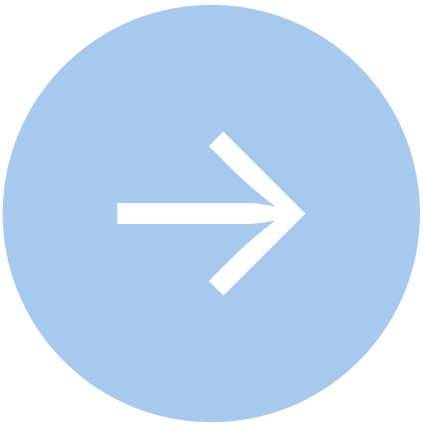

Te Manawataki o Te Papa Limited

Financial Statements For The 6 Months Ended 31 December 2025
Entity Information
"Who are we?", "Why do we exist?"

Legal Name of Entity:	Te Manawataki o Te Papa Limited
Other Name of Entity (if any):	TMOTP Ltd
Type of Entity and Legal Basis (if any):	NZ Limited Company
Company Number:	8595250

Entity's Purpose or Mission:

Deliver on behalf of Tauranga City Council the development of the Tauranga civic precinct and Strand waterfront. Projects to be delivered include (but are not limited to) a library, civic whare, museum and exhibition centre, aquatics facility and indoor courts, the Strand waterfront, and beautification of the surrounding areas.

Entity Structure:

Te Manawataki o Te Papa Limited. The Tauranga City Council owns 100% of shares

Main Sources of the Entity's Cash and Resources:

Tauranga City Council grant funding

General Description of the Entity's Outputs:

TMOTP Limited was incorporated on the 16th of February 2023.

Directors:

Kim Wallace, Nathan Speir, Peter Neven, Barry Bragg

Contact details:

Postal Address:	"Te Manawataki o Te Papa Ltd, Private Bag 12022, Tauranga Mail Centre, Tauranga 3143"
Email/Website:	TMOTPL@Tauranga.govt.nz

Te Manawataki o Te Papa Limited

Financial Statements For The 6 Months Ended 31 December 2025
Statement of Financial Performance
"How was it funded?" and "What did it cost?"

	Note.	Actual. 6 Months Ended 31 December 2025. $	Budget. 6 Months Ended 31 December 2025. $	Actual. 6 Months Ended 31 December 2024. $
Revenue				
Grant revenue	1	175,376	177,750	368,504
Interest, dividends and other investment revenue	1	133	–	78
Total Revenue		**175,509**	**177,750**	**368,582**
Expenses				
Costs related to providing goods or services	2	175,509	177,750	368,582
Total Expenses		**175,509**	**177,750**	**368,582**
Surplus/(Deficit) for the Year		–	–	–

Continued →

Continued →

Te Manawataki o Te Papa Limited

Financial Statements For The Year Ended 30 June 2025
Statement of Financial Position
"What the entity owns?" and "What the entity owes?"

	Note.	Actual. 31 December 2025. $	Budget. 31 December 2025. $	Actual. 31 December 2024.$
Assets				
Current Assets				
Bank accounts and cash	3	71,783	–	34,953
Other current assets	3	–	–	–
Total Current Assets		**71,783**	**–**	**34,953**
Total Assets		**71,783**	**–**	**34,953**
Liabilities				
Current Liabilities				
Creditors and accrued expenses	3	23,016	–	23,065
Other current liabilities	3	48,767	–	11,888
Total Current Liabilities		**71,783**	**–**	**34,953**
Total Liabilities		**71,783**	**–**	**34,953**
Total Assets less Total Liabilities (Net Assets)		**–**	**–**	**–**
Accumulated Funds				
Total Accumulated Funds		**–**	**–**	**–**

Continued →

Te Manawataki o Te Papa Limited

Financial Statements For The 6 Months Ended 31 December 2025
Statement of Cash Flows
"How the entity has received and used cash"

	Actual. 6 Months Ended 31 December 2025.$	Budget. 6 Months Ended 31 December 2025. $	Actual. 6 Months Ended 31 December 2024.$
Cash Flows from Operating Activities			
Cash was received from:			
Grant revenue	216,716	–	342,749
Interest receipts	133	–	78
Net GST	–	–	–
Cash was applied to:			
Payments to suppliers and employees	196,300	–	397,966
Net Cash Flows from Operating Activities	**20,549**	**–**	**55,139**
Net Increase / (Decrease) in Cash	**20,549**	**–**	**55,139**
Opening Cash	**51,234**	**–**	**90,092**
Closing Cash	**71,783**	**–**	**34,953**
This is represented by:			
Bank Accounts and Cash	**71,783**	**–**	**34,953**

Continued →

Te Manawataki o Te Papa Limited

Financial Statements For The 6 Months Ended 31 December 2025
Statement of Accounting Policies
"How did we do our accounting?"

Basis of Preparation

Te Manawataki O Te Papa Limited has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than $2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

Te Manawataki O Te Papa Limited is registered for GST.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies during the financial year (last year - nil)

Subsequent Events

There were no significant events subsequent to 31 December 2025.

Continued →

Te Manawataki o Te Papa Limited

Notes to the Financial Statements For The 6 Months Ended 31 December 2025

Note 1 : Analysis of Revenue

		Actual. 6 Months Ended 31 December 2025.	Actual. 6 Months Ended 31 December 2024.
Revenue Item	**Analysis**	**$**	**$**
Grant revenue	Grant - Tauranga City Council	175,376	368,504
	Total	**175,376**	**368,504**

Revenue Item	**Analysis**	**$**	**$**
Interest, dividends and other investment revenue	Interest	133	78
	Total	**133**	**78**

Continued →

Te Manawataki o Te Papa Limited

Notes to the Financial Statements For The 6 Months Ended 31 December 2025

Note 2 : Analysis of Expenses

		Actual. 6 Months Ended 31 December 2025.	Actual. 6 Months Ended 31 December 2024.
Expense Item	**Analysis**	**$**	**$**
Costs related to providing goods or services	Board Remuneration	112,500	112,500
	Governance and Board Support	53,856	239,895
	Subscriptions	532	438
	Travel	7,418	13,345
	Consultancy	–	–
	Protective Clothing & Equipment	–	–
	Meeting Expenses	1,203	2,404
	Total	**175,509**	**368,582**

Continued →

Te Manawataki o Te Papa Limited

Notes to the Financial Statements For The 6 Months Ended 31 December 2025

Note 3 : Analysis of Assets and Liabilities

		Actual. 31 December 2025.	Actual. 31 December 2024.
Asset Item	**Analysis**	**$**	**$**
Bank accounts and cash	Current account	71,783	34,953
	Total	**71,783**	**34,953**

Liability Item	**Analysis**	**$**	**$**
Creditors and accrued expenses	Accounts payable	23,016	23,065
	Total	**23,016**	**23,065**

Liability Item	**Analysis**		
Other current liabilities	Grant received in advance	45,842	9,325
	GST and WHT payable	2,925	2,563
	Total	**48,767**	**11,888**

Ends.

Te Manawataki o Te Papa Limited

Artist's impression: Te Manawataki o Te Papa - Museum, Exhibition and Civic Whare

Tauranga City

Te Manawataki O Te Papa Charitable Trust

Performance Report

For the year ended

Half Yearly Report ended 31 December 2025

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Te Manawataki O Te Papa Charitable Trust

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
Half Yearly Report ended 31 December 2025

Legal Name of Entity:	Te Manawataki o Te Papa Charitable Trust
Other Name of Entity (if any):	TMOTP Charitable trust
Type of Entity and Legal Basis (if any):	Registered Charity
Registration Number:	CC60888

Entity's Purpose or Mission:

The purpose of the CCO Charitable Trust is to:
• Own the land referred to as Site A of the civic precinct – the land bounded by Willow Street, Wharf Street, Durham Street, and Hamilton Street.
• Support and encourage the development of Site A of the civic precinct, including (but not limited to) a library, civic whare, museum and exhibition centre and the beautification of surrounding areas.

Entity Structure:

Te Manawataki o Te Papa Charitable Trust (CCO Charitable Trust). The Tauranga City Council and OtamatahaTrust each appointed 50 percent of the trustees to the CCO CharitableTrust.

Main Sources of the Entity's Cash and Resources:

Local Government and Iwi

Main Methods Used by the Entity to Raise Funds:

Title amalgamation, transfer to the CCO and subsequently leased back to Tauranga City Council

Entity's Reliance on Volunteers and Donated Goods or Services:

Te Manawataki o Te Papa Charitable Trust (CCO Charitable Trust) is relient on the return of Crown land

Contact details

Postal Address:	Te Manawataki o Te Papa Charitable Trust Private Bag 12022, Tauranga Mail Centre, Tauranga 3143
Email/Website:	https://www.tauranga.govt.nz/council/working-with-organisations/council-controlled-organisations/te-manawataki-o-te-

Te Manawataki O Te Papa Charitable Trust

Statement of Financial Performance

"How was it funded?" and "What did it cost?"
For the year ended
Half Yearly Report ended 31 December 2025

	Note	Actual 2026 $	Budget 2026 $	Actual 2025 $
Revenue				
Donations, fundraising and other similar revenue		-	-	
Fees, subscriptions and other revenue from members		-	-	
Revenue from providing goods or services		-	-	
Interest, dividends and other investment revenue		-	-	
Other revenue		-	-	
Total Revenue		**0.00**	**0.00**	**0.00**
Expenses				
Expenses related to public fundraising		-	-	
Volunteer and employee related costs		-	-	
Costs related to providing goods or services		-	-	
Grants and donations made		-	-	
Other expenses		-	-	
Total Expenses		**0.00**	**0.00**	**0.00**
Surplus/(Deficit) for the Year		**0.00**	**0.00**	**0.00**

Te Manawataki O Te Papa Charitable Trust

Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at
31 Dec 2025

	Note	Actual 2026 $	Budget 2026 $	Actual 2025 $
Assets				
Current Assets				
Bank accounts and cash		-	-	
Debtors and prepayments		-	-	
Inventory		-	-	
Other current assets		-	-	
Total Current Assets		**0.00**	**0.00**	**0.00**
Non-Current Assets				
Property, plant and equipment		**1**	-	**1**
Investments		-	-	
Other non-current assets		-	-	
Total Non-Current Assets		**1.00**	**0.00**	**1.00**
Total Assets		**1.00**	**0.00**	**1.00**
Liabilities				
Current Liabilities				
Bank overdraft		-	-	
Creditors and accrued expenses		1	-	1
Employee costs payable		-	-	
Unused donations and grants with conditions		-	-	
Other current liabilities		-	-	
Total Current Liabilities		**1.00**	**0.00**	**1.00**
Non-Current Liabilities				
Loans		-	-	
Other non-current liabilities		-	-	
Total Non-Current liabilities		**0.00**	**0.00**	**0.00**
Total Liabilities		**1.00**	**0.00**	**1.00**
Total Assets less Total Liabilities (Net Assets)		**0.00**	**0.00**	**0.00**
Accumulated Funds				
Capital contributed by owners or members		-		-
Accumulated surpluses or (deficits)		-		-
Reserves		-		-
Total Accumulated Funds		**0.00**	**0.00**	**0.00**

This performance report has been approved by the Trustees for and on behalf of Te Manawataki O Te Papa Charitable Trust

Date _____ Date _____

Signature _____ Signature _____

Name _____ Name _____

Position _____ Position _____

Page 3

Te Manawataki O Te Papa Charitable Trust

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended
31 December 2025

	Actual 2026 $	Budget 2026 $	Actual 2025 $
Cash Flows from Operating Activities			
Cash was received from:			
Donations, fundraising and other similar receipts	-	-	
Fees, subscriptions and other receipts from members	-	-	
Receipts from providing goods or services	-	-	
Interest, dividends and other investment receipts	-	-	
Net GST	-	-	
Cash was applied to:			
Payments to suppliers and employees	-	-	
Donations or grants paid	-	-	
Net Cash Flows from Operating Activities	**0.00**	**0.00**	**0.00**
Cash flows from Investing and Financing Activities			
Cash was received from:			
Receipts from the sale of property, plant and equipment	-	-	
Receipts from the sale of investments	-	-	
Proceeds from loans borrowed from other parties	-	-	
Capital contributed from owners or members	-	-	
Cash was applied to:			
Payments to acquire property, plant and equipment	-	-	
Payments to purchase investments	-	-	
Repayments of loans borrowed from other parties	-	-	
Capital repaid to owners or members	-	-	
Net Cash Flows from Investing and Financing Activities	**0.00**	**0.00**	**0.00**
Net Increase / (Decrease) in Cash	**0.00**	**0.00**	**0.00**
Opening Cash	**0.00**		
Closing Cash	**0.00**	**0.00**	**0.00**
This is represented by:			
Bank Accounts and Cash	**0.00**	**0.00**	**0.00**

Te Manawataki O Te Papa Charitable Trust

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended
31 December 2025

Basis of Preparation
Te Manawataki O Te Papa Charitable Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than $2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)
Te Manawataki O Te Papa Charitable Trust is registered for GST. Therefore amounts recorded in the Performance Report are exclusive of GST (if any).

Income Tax
Te Manawataki O Te Papa Charitable Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash
Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies
There have been no changes in accounting policies during the financial year (last year - nil)

Related Party Transactions

Subsequent Events

BOPLASS Ltd

HALF YEARLY REPORT TO SHAREHOLDERS

Period ended 31 December 2025

"COUNCILS PARTNERING FOR VALUE AND SERVICE"

BOPLASS Chair's Report

It is with pleasure that the Directors present their 2025/2026 Half Yearly Report to Shareholders highlighting the continuing value BOPLASS delivers through collaboration and shared services. The first half of the financial year has seen significant progress across a wide range of initiatives.

The BOPLASS collective insurance programme continues to deliver exceptional benefits to our shareholders, with 2025 providing one of the strongest outcomes. This is a reflection of the strategic approach undertaken with insurance and the ongoing proactive engagement within the markets to achieve the best outcomes for member councils. The focus on improved data through group loss modelling and data analysis tools has added to the level of premium savings achieved with this year's renewal.

Collaboration remains central to BOPLASS activities and is reflected in the extensive list of projects in the Half Yearly Report.

The WOLDS project is progressing to deliver a cross-regional licensing and data system for waste operators, building on the earlier work to standardise bylaws and improve data quality. The first phase of this project is due to go live in mid-2026 and will provide benefits to waste operators and councils. Similarly, the joint regional waste strategy and infrastructure plan, supported by Ministry for the Environment funding, reflects the strength of inter-regional partnerships, with BOPLASS and Co-Lab contributing to this important initiative.

The GIS programme continues to deliver efficiencies and innovation. Aerial imagery capture for LiDAR, urban and coastal orthophotography was completed ahead of schedule, and work is underway to produce contours for the entire Bay of Plenty region. BOPLASS is also reviewing GIS software agreements, including opportunities for leveraging the ESRI enterprise agreement for Water Service Organisations, demonstrating BOPLASS commitment to future-focused solutions.

The breadth of activity undertaken in the first six months of this year reflects the dedicated work of the small BOPLASS team, ranging from procurement and insurance, to technology and regulatory alignment. The scope of the work also highlights the strength of collaboration across councils and the tangible benefits delivered through working collectively.

BOPLASS remains committed to identifying new opportunities, supporting innovation, and developing cost-effective solutions for all stakeholders.

On behalf of the Board, I thank our councils, advisory groups and partners for their continued support and engagement. Further details on current projects and initiatives are provided in the attached report.

Yours faithfully

Craig O'Connell
Chair

BOPLASS Ltd

"COUNCILS PARTNERING FOR VALUE AND SERVICE"

HALF YEARLY REPORT TO SHAREHOLDERS

20 FEBRUARY 2026

1 INTRODUCTION

The Local Government Act 2002 requires that the Directors deliver to the Shareholders a report within two months of the end of the first six months of the financial year. The report is required to provide information against the objectives set out in the Statement of Intent. The following report records the objectives of the company and reports on performance against a table of specific performance requirements set out in the Statement of Intent.

2 OBJECTIVES OF BOPLASS LTD

The company exists to provide councils in the Bay of Plenty and Gisborne regions with an umbrella vehicle to investigate, procure, develop, and deliver shared services.

Working together with the full support and involvement of staff, we will provide benefit to councils and their stakeholders through improved levels of service, reduced costs, improved efficiency and/or increased value through innovation.

These will be achieved primarily through:

JOINT PROCUREMENT

Being the procurement of services or products by two or more councils from an external provider regardless of whether the service is paid for through BOPLASS or individually by participating councils.

SHARED SERVICES

Being the participation of two or more councils in the provision of a common service which may be jointly or severally hosted.

3 GOVERNANCE

In the year to date the governance structure has remained stable with no changes to the Board of Directors or Shareholder Representatives.

4 NATURE AND SCOPE OF ACTIVITIES

The principal nature and scope of the activities of BOPLASS Ltd is to:

- Use joint procurement to add value to goods and services sourced for its constituent councils.
- Facilitate shared services that benefit councils and their stakeholders through improved levels of service, reduced costs, improved efficiency, innovation and/or increased value.
- Pursue best practice in the management of all activities to obtain best value and minimise risk.
- Demonstrate fiduciary responsibility by ensuring that its activities are adequately funded from savings achieved, levies, council contributions, or Government funding where available.
- Allow other councils or organisations to participate in its activities where this will benefit its constituent councils directly or indirectly.
- Represent the collective views of its shareholders in matters with which it is associated.

5 FUTURE DEVELOPMENTS

BOPLASS Ltd will continue to work on business cases for joint procurement and shared services that may be provided in the region or cross-regionally.

The Board has adjusted its strategy to ensure a greater focus on shared services opportunities, while continuing to deliver savings and value to councils through new and existing joint procurement initiatives.

Current reviews for joint procurement and shared services cover but are not limited to:

- Agenda management software
- Archive services
- Asset Management
- Building consents
- Business continuity planning
- CCTV monitoring
- Centralised insurance resource
- Chemicals
- Consents processing
- Contractor online inductions
- Debt management
- Diversion of putrescible waste from landfill
- Driver training
- Drug & Alcohol testing
- Electoral Officer services
- Engineering Codes of Practice
- Fleet purchasing and management
- Geospatial services
- Health & Safety management system
- Health insurance
- High volume print
- ICT security policies
- Insurance valuations
- Inter-council secondments
- Joint software support
- LGOIMA requests
- Lone worker field solutions
- Motor vehicle monitoring
- PPE & uniform
- Property valuation services
- Rates collection
- Regional contractor database
- Risk and total assurance
- Solid waste regional facilities strategy
- Staff engagement survey systems
- Vehicle monitoring
- Web services

Other collaborative opportunities may be progressed after the Board has considered individual business cases and formally agreed to take on and deliver (or host/procure etc.) the project.

Joint procurement opportunities will continue to be identified and developed with individual councils engaging under the opt-in principle established by the Board. Joint procurement initiatives will be considered by the Board and/or its advisory groups where there is demonstrated support from two or more member councils.

The Board supports BOPLASS continuing to develop collaboration opportunities outside of the regional boundaries. BOPLASS will continue to proactively explore opportunities to partner with other Local Authorities and shared services organisations within New Zealand where they are developing, or considering developing, cost effective shared services and products that are of value to the Bay of Plenty and Gisborne councils.

BOPLASS development of the Collaboration Portal for the sharing of information on joint procurement or shared services opportunities within the constituent councils has identified a number of duplicate projects across councils which present an opportunity for further collaboration. The BOPLASS Collaboration Portal has become more widely used by other LASS, councils, and local government organisations and provides an opportunity to assist with the identification and management of inter-regional collaboration opportunities. BOPLASS will continue to develop the Collaboration Portal and make it available to the wider local government community.

6 PERFORMANCE TARGETS

To ensure the company continues to operate effectively in both governance and management terms over the next three years the current SOI targets are to:

- Ensure supplier agreements are proactively managed to maximise benefits for BOPLASS councils.
- Investigate new joint procurement initiatives for goods and services for BOPLASS councils.
- Identify opportunities to collaborate with other LASS in Procurement or Shared Service projects where alliance provides benefits to all parties.
- Implement Shared Services demonstrating best practice and added value to participating councils and stakeholders.
- Communicate with each shareholding council at appropriate levels.
- Ensure current funding model is appropriate.

The Board believes that all targets are being achieved or are on-track to be achieved, as is demonstrated by the following list of current initiatives.

7 CURRENT INITIATIVES

The following initiatives have been under consideration or operating during the first part of the year:

HIGHLIGHTS

- NZ Archaeological Association (NZAA) – NZAA implemented new licensing and fees in 2025, resulting in a proposed substantial cost increase for all BOPLASS councils. BOPLASS has negotiated a collective agreement with NZAA ensuring BOPLASS councils now receiving a tailored service with significant financial savings.
- Cross-Regional Waste Strategy and Waste Infrastructure Plan – Bay of Plenty and Waikato councils are collaborating on the development of a joint regional waste strategy and waste infrastructure plan, led by Waikato Regional Council. The Ministry for the Environment has provided funding through the Waste Minimisation Fund to support this initiative. BOPLASS and Co-Lab are both supporting the project.
- Insurance information workshops – BOPLASS has coordinated a series of short, focused online workshops to enhance council staff understanding of insurance processes. Each session addresses a specific topic relevant to council operations. The first workshop, Insurance 101, established a shared baseline of knowledge, followed by sessions on fine arts insurance, covering placement and risk management for art and heritage collections – an area often overlooked due to low premium spend.
- Media Monitoring Service – A collective contract continues to provide BOPLASS councils with a more cost-effective and broader service including print, online, broadcast media, social media and 'social listening' services that analyse social media feedback or sentiment.
- Waste Operator and Licensing Data System (WOLDS) – BOPLASS is leading the collective WOLDS project for BOPLASS and Co-Lab councils: a cross-regional system designed to centralise waste operator licensing and data reporting through a secure portal. This initiative builds on previous collaborative work to standardise waste bylaws and will deliver consistent regulation, improved data quality, and cost efficiencies for councils and operators. Phase 1 councils will incorporate WOLDS licensing into their fees for implementation from 1 July 2026, with operator licensing and data reporting then managed centrally.
- Lone worker field solutions – BOPLASS has been working with the Health and Safety and IT advisory groups to identify new technologies and solutions to support council staff operating in lone worker situations.
- Self-Insurance Options – BOPLASS participated in a project led by MW LASS to assess the viability of councils' self-insuring for high-frequency claims, with the aim of increasing deductibles to reduce premiums. Modelling of current claim scenarios indicated that this approach would not deliver any anticipated savings, as insurers were unwilling to provide premium relief. Current deductible levels remain the most cost-effective option for councils.

- Government procurement rules – BOPLASS has attended recent government webinars on the updated procurement rules and is working closely with council procurement managers to ensure alignment with best practice. While the new rules are not mandatory for local government, they emphasise supporting the New Zealand economy and engaging local suppliers – objectives that are particularly relevant for councils.
- Digital Built Aotearoa Foundation – Underground Asset Register (UAR) – BOPLASS has actively engaged with the Digital Built Aotearoa Foundation to assess regional opportunities associated with the NZ Forward Works Viewer (NFWV) and the emerging Underground Asset Register. This national platform is designed to consolidate underground and above-ground asset information into a single, accessible map, improving safety, reducing asset-strike risk, and supporting better coordination of infrastructure works. As part of this work, BOPLASS has negotiated pricing incentives for our group of councils, however, discounted pricing is contingent on all councils' participation.
- CCTV Monitoring – As a second phase of the BOPLASS CCTV project, BOPLASS is investigating an opportunity to establish CCTV monitoring as a shared service across multiple councils. Centralisation of these services also helps with improved alliance with police requirements.
- Collective Insurance Programme – The BOPLASS collective insurance programme continues to deliver significant benefits to all member councils. The November 2025 renewals provided further improvements in terms, coverage, and premium rates, with over $2.2 million saved across infrastructure and material damage/business interruption policies when compared with premiums for the year prior. The 2025 engagement with the markets was particularly successful and was supported by several proactive initiatives such as group loss modelling (saving over $171,000 by doing this collectively), detailed underwriter presentations, and a focus on enhanced data quality. Additional workstreams that continue to support the collective programme include, the development of an insurance MOU, parametric and disaster waste insurance options, data analysis, and coordination of insurance workshops. These activities ensure councils maintain strong market positioning and continue to secure optimal outcomes.
- Aerial Imagery – Three tenders were awarded for LiDAR, urban and coastal orthophotography covering Tauranga, Rotorua, Western BOP, Whakatāne, Ōpōtiki, and Gisborne regions. Aerial capture was completed ahead of schedule in December 2025.
- Contractor and Employee H&S Inductions – A project continues to be investigated to develop a common platform and standard for the development and management of H&S inductions – for both staff and contractor purposes.
- GIS Software and Services – A number of key contracts for councils' geospatial software have been reviewed and renewed through collective BOPLASS agreements.

- Contours from LiDAR – A project is underway to produce contours for the entire Bay of Plenty region using the LiDAR data that BOPLASS councils have procured collectively for the region. The contours will provide an important complete topography layer for councils' mapping. The collective agreement offers councils a cost-effective solution and improved efficiency for the region under a single process.
- MahiTahi Collaboration Portal – Further growth has been achieved with the MahiTahi Collaboration Portal with additional councils joining and using it as a collaboration tool for sharing information across councils.
- Bulk management tools – BOPLASS is investigating enterprise licencing options for tools to support ArcGIS Online and Portal backup, content migration, and bulk licence allocation. Currently under action.
- Water CCOs GIS Software – BOPLASS is assessing opportunities to utilise its ESRI enterprise agreement to support the establishment of standalone GIS capabilities within Water Service Organisations.
- Health insurance – A project is underway to explore benefits of establishing a group scheme across the BOPLASS group.
- Media Copyright Agency (MCA) – A collective contract providing savings for all BOPLASS councils has been renegotiated with MCA.
- LGOIMA requests – BOPLASS has continued to work in conjunction with the other two LASS in the development of a centralised platform for the sharing of LGOMA information to assist with establishing consistency and best practice with responses.
- Institute of Public Works Engineering Australasia (IPWEA) – BOPLASS has renegotiated a single BOPLASS IPWEA membership covering all councils and providing membership savings.
- Debt Management Services – BOPLASS is working with MW LASS to provide debt management as a shared service to BOPLASS councils.
- Inter-LASS collaboration – LASS leads meet regularly to identify additional opportunities for inter-regional procurement and shared services. It has been agreed that all projects under development or consideration by individual LASS will be made available to the other LASS groups, reinforcing a collaborative approach to collectively achieve efficiencies and improved outcomes. BOPLASS is also working with Co-Lab to offer preferential rates for councils wishing to access existing shared services.
- Communication – BOPLASS continues to regularly engage with our constituent councils, senior management and shareholders to ensure opportunities continue to be developed to the benefit of all stakeholders. Additionally, advisory groups, comprising subject matter experts from each council, meet regularly to identify and lead specific projects to provide benefits to all councils through collaboration.
- Viability of Current Funding Model – The sources of BOPLASS funding and the viability of the funding model are regularly reviewed with financial reporting provided to the BOPLASS Board.

8 FINANCIAL REPORTS

8.1 Financial Support and Accounting Services

Accountancy services and support continue to be provided by Tauranga City Council.

8.2 Accounting Policies

The company is compliant with the accounting policies stated in the Statement of Intent.

8.3 Tier 2 PBE Accounting Standards Applied

The financial accounts are prepared with application of Tier 2 accounting standards.

8.4 Financial Reports

Financial Reports for the period to 31 December 2025 are attached.

8.5 Variations

Aerial photography revenue and expenditure are slightly behind target but this is simply a timing issue with progress payments, with imagery capture often being at the mercy of the weather.

Project revenue is reported as $76,838 ahead of budget. This is due to contributions being received at the commencement of projects and will balance in the second half of the year.

9 STAFFING, ACCOMMODATION AND SUPPORT

Staff

Staffing levels are unchanged with a part-time administrator continuing to provide additional project support and management of existing activities.

Accommodation and Support

We have appreciated the office space provided to us by BOP Regional Council in 2025 and the support that is offered for IT and Accounting services by Tauranga City Council.

BOP LASS LTD STATEMENT OF COMPREHENSIVE INCOME FOR THE MONTH ENDED 31 DECEMBER 2025				
	Actual YTD	**Budget YTD**	**Total Budget**	**YTD Variance**
REVENUE				
Revenue - Core	**187,006**	**189,815**	**379,630**	**(2,809)**
Bank Interest Received	2,191	5,000	10,000	(2,809)
Council Contribution	184,815	184,815	369,630	0
Revenue - Projects	**1,059,635**	**1,006,125**	**1,318,500**	**53,510**
Bank Interest Received	445	125	1,500	320
Aerial Photography Revenue	178,040	200,000	400,000	(21,960)
Collaboration Portal Revenue	19,000	22,500	45,000	(3,500)
Lease Revenue - ICN	70,557	68,500	137,000	2,057
Lease Revenue - Video Conference	14,755	15,000	15,000	(245)
Projects - Recoveries Revenue	776,838	700,000	720,000	76,838
TOTAL OPERATING REVENUE	**1,246,642**	**1,195,940**	**1,698,130**	**50,701**
EXPENSES				
Expenditure - Core	**243,373**	**230,701**	**444,451**	**8,364**
ACC	815	950	950	(135)
Accommodation & Travel	4,142	2,000	4,000	2,142
Accounting & Audit	6,903	12,500	25,000	(5,597)
Administration	14,426	10,000	20,000	117
Amortisation	475	1,000	2,000	(525)
Bank Fees	0	100	200	(100)
Conferences	1,885	1,250	2,500	635
Depreciation	1,383	2,000	4,000	(617)
Directors Costs	10,111	11,500	23,000	(1,389)
Fringe Benefit Tax	1,401	2,250	4,500	(849)
General & Catering	0	750	1,500	(750)
Health & Safety	0	500	1,000	(500)
Insurance	13,530	16,000	16,000	(2,470)
Interest Paid - TCC Loan	0	0	0	0
Legal	0	1,250	2,500	(1,250)
Salaries	181,407	158,051	316,101	23,357
Salaries - Projects OpEx	(6,507)	(5,000)	(10,000(	(1,507)
Staff Support Costs	12,318	10,500	21,000	1,818
Staff Training Costs	552	1,250	2,500	(698)
Subscriptions	533	1,100	2,200	(567)
Tax Advice	0	2,750	5,500	(2,750)
Expenditure - Projects	**1,007,541**	**965,240**	**1,253,679**	**46,610**
Aerial Photography Expense	168,040	200,000	400,000	(31,960)
Collaboration Portal OpEx	11,171	13,990	27,979	(2,818)
Lease Expense - ICN	69,758	65,800	131,600	3,958
Lease Expense - Video Conference	14,053	14,100	14,100	4,262
Projects - Recoveries Expenditure	744,519	671,350	680,000	73,169
TOTAL OPERATING EXPENDITURE	**1,250,914**	**1,195,940**	**1,698,130**	**54,974**
OPERATIONAL SURPLUS / (DEFICIT) BEFORE TAX	**(4,273)**	**0**	**0**	**(4,273)**

BOP LASS LTD STATEMENT OF FINANCIAL POSITION AS OF 31 DECEMBER 2025	
	Actual YTD
Bank	
Cheque Account	529,373
Trust A/c Aerial Photography	211,265
Crime Prevention	1,148
Total Bank	**741,785**
Current Assets	
Trade Debtors	185,058
Accrued Revenue	118,180
Tax Payable (Tax Receivable)	4,228
Prepayments	8,016
Total Current Assets	**315,482**
Non-current assets	
Intangible - Computer Software	79,175
Intangible - Amortisation	(75,546)
Computer Equipment at cost	4,516
Less Accumulated Depreciation on Computer Equipment	(5,223)
Inter Council Network	26,349
Accumulated Depreciation Inter Council Network	(16,991)
Total Non-current assets	**12,280**
TOTAL ASSETS	**1,069,548**
Current Liabilities	
Business Credit Card	223
Trade Creditors	33,570
Accrued Expenses	0
TCC Loan	0
GST Collected, Paid, Payments (Refunds)	(18,413)
Retentions	25,284
Income in Advance	1,002,830
PAYE Accruals Payable	13,627
Total Liabilities	**1,057,121**
NET ASSETS	**12,427**
Equity	
Current Year Earnings	(4,273)
Retained Earnings	(82,303)
Share capital	99,002
TOTAL EQUITY	**12,427**

HALF YEAR REPORT 31 December 2025

Benefiting communities through delivering efficient financing for local government.

Ka whiwhi painga ngā hapori mā te whakarato pūtea tōtika ki ngā kaunihera.

LGFA New Zealand Local Government Funding Agency
Te Pūtea Kāwanatanga ā-rohe

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Cover, Contents and Back Page: Bund construction, The Amberley Beach Proactive Relocation Project. **Hurunui District Council**

Message from the Chair and Chief Executive
He karere mai i te Toihau me te Tumuaki

For the six-month period ended 31 December 2025

The six-month period delivered another set of strong financial and non-financial outcomes for the Agency despite the significant headwinds facing the sector.

As well as delivering a record financial outcome for the six-month period, we continued to meet the needs of our stakeholders over the past six months:

- We continued to source the cheapest cost of borrowing on behalf of the sector by issuing short and long-dated debt instruments under our NZD domestic and offshore programmes.
- We signed a refreshed Crown Liquidity Facility that was both upsized and extended in tenor. This underlines Central Government support for LGFA and the wider local government sector.
- We have been working closely with Central Government, councils, and the establishment teams at the water Council-Controlled Organisations (CCOs) to ensure the successful transition to Local Water Done Well from mid 2026.
- We are on track to meet 19 out of the 21 Statement of Intent (SOI) performance targets.

Initiatives

We successfully diversified our funding base away from Australasia by introducing a European Medium Term Note (EMTN) Programme in early 2025. During the past six months we issued a 5-year USD500 million bond and a 9-year CHF 180 million bond under the programme. The debt issuance was hedged back into NZD cheaper than our NZD bond issuance levels.

Our LGFA NZD Bond Repurchase Programme was established in May 2025, and we began conducting weekly repurchase tenders. This initiative supports our liquidity management, reduces refinancing risk, and provides added support to the market for our bonds. Over the six-month period to 31 December 2025, we repurchased $227 million of the April 2026 LGFA bond.

We continue to work with Central Government on delivery of the Local Water Done Well Programme. We assisted with the review of the Water Services Delivery Plan submitted to the Department of Internal Affairs by each council. We have been negotiating borrowing arrangements and documentation with the water CCOs currently being established.

We have made progress to deliver operational efficiency for our council borrowers. Legislation is currently passing through Parliament that will reduce administration requirements relating to the Section 118 Certificates. Council borrowers can now issue a Global Security Stock Certificate instead of having to issue an updated certificate each time they borrow.

Financial and Operational Performance

Directors are pleased to announce a strong financial performance for the six-month period with:

Total interest income for the six-month period was NZ$528.2 million, a 23% reduction over the prior comparable period. Interest income was lower than the comparable period because interest rates were lower e.g. the 3 month BKBM rate averaged 2.80% for the six-month period to 31 December 2025 compared to 4.88% for the six-month period to 31 December 2024.

Total interest expense for the six-month period was $503.8 million, a 25% reduction over the comparable 2024-25 period result. Interest expense was lower due to lower interest rates compared to the prior comparable period.

Total operating income of NZ$25.8 million was $1 million above the SOI forecast of NZ$24.8 million primarily due to our offshore cost of borrowing being more cost effective (after hedging costs) than borrowing in the domestic debt capital markets. It was a 57% increase over the prior comparable period.

Operating expenses, excluding Approved Issuer Levy (AIL), at NZ$5.87 million were $0.03 million above the SOI budget. AIL expense for the six-month period totalled $3.54 million, in line with our SOI forecast and is the highest single cost incurred by LGFA.

Net operating profit rose to NZ$16.36 million, up 90% from the prior comparable period.

LGFA shareholders equity has risen to NZ$138.114 million, up from NZ$121.785 million on 30 June 2025. With the addition of the Borrower Notes the total capital base of LGFA is now NZ$877 million supporting total assets of NZ$28.6 billion.

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It is important to strengthen the capital position of LGFA given the recent deterioration in the credit quality of the local government sector and the financial headwinds facing the sector in the coming years. A strong financial position will ensure LGFA maintains credit rating parity to that of the New Zealand Government and continues to have the support of investors. The LGFA credit rating was affirmed at AA+ by Fitch Ratings on 23 October 2025.

Lending activity

Long-dated lending totalled NZ$1.635 billion during the six-month period with LGFA making 130 long term loans to 53 councils and CCOs with an average term of 4.3 years. Sustainable lending comprising our Green and Social (GS) and Climate Action Loans (CAL) products of $583.1 million was 35.5% of total lending during the six-month period. Our rolling twelve month estimated market share of 79.4% of council long-dated borrowing was just below our 80% target but if Auckland Council borrowing activity is excluded, our market share is 98.7%. Short-dated lending at year end was $1.454 billion, a 77% increase since 30 June 2025.

Our membership of 77 councils and 8 CCOs is unchanged.

Statement of Intent targets

We are on track to achieve 19 of our 21 performance targets outlined in our SOI. The two targets that we are unlikely to meet are operating expenses (excluding AIL) and market share. Our operating expenses are projected to be higher as we expect additional legal, IT and consulting costs to increase over the next six months as we undertake further offshore borrowing, onboard water CCOs, introduce new products and initiatives and implement our data and artificial intelligence (AI) strategies. Our current market share of 79.4% is just below our 80% target.

Stakeholder engagement

Over the past six months, LGFA held 52 meetings with our council and CCO members.

We expect our level of engagement and interaction with members to increase as the sector faces headwinds from climate related events, increasing debt levels while revenue could be potentially constrained under rates capping. The credit ratings of 18 councils and 3 CCOs have been downgraded over the past year that reflects these issues.

We have recently added greater resource to our engagement and monitoring activities. This is because the water CCOs will be more highly leveraged than their council predecessors and will need to have financial strategies in place to be financially sustainable in the medium to long term i.e. to achieve investment grade credit ratings.

Unfortunately, there was the first ever breach of a LGFA Foundation Covenant by a council. MacKenzie District Council breached the liquidity covenant as at 30 June 2025, but the breach was identified, and easily and quickly resolved. Any breach however is not taken lightly by the LGFA Board and can lead to an Event of Review and a request for repayment of loans.

We continue to invest in sustainability initiatives and support the sector through increasing our engagement on sustainability. We approved six new eligible projects for GS loans during the six-month period. We are developing an innovative sustainable lending product for the water sector that should be ready for launch in the coming months. We have also announced a financial subsidy for councils to adopt an independent audited Greenhouse Gas Emissions plan with suitable targets to qualify for our Climate Action Loans.

As at 31 December 2025, 19.8% of our outstanding long terms loans were either GS or CALs that receive a discounted loan margin.

Acknowledgements

The Agency's work and success cannot be achieved without the support of our staff, fellow directors, Shareholders Council, Central Government and the Minister of Local Government and Minister of Finance, all whose efforts and support are acknowledged.

We acknowledge the contribution to the success of LGFA by Linda Robertson, who has recently retired from the Board after ten years of service as a director and Chair of the Audit and Risk Committee. We also thank Kathryn Sharplin, who has recently stood down as Chair of the LGFA Shareholders Council.

We are pleased to welcome Paul Anderson as a new director and Chair the Audit and Risk Committee. We also welcome Sarah Houston-Eastergaard, who will serve as Chair of the Shareholders Council.

We believe the Agency's future remains positive and look forward to working with all stakeholders in the next six months.

Philip Cory-Wright
Chair, LGFA Board

Mark Butcher
Chief Executive

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Performance against objectives
Te whakatutukinga ki ngā whāinga

The statement of service performance provides a summary of LGFA's performance against the objectives and performance targets set out in the LGFA Statement of Intent 2025-28 (SOI).

2025-26 Objectives and performance targets

LGFA objectives and performance targets for 2025-26 fall within the following five strategic priorities which encompass our shareholders' foundation objectives and guide the LGFA Board and management in determining our strategy:

- Governance, capability and business practice
- Optimising financing services for local government
- Environmental and social responsibility
- Effective management of loans
- Industry leadership and engagement

Our quarterly reports to shareholders provide more detail on our performance against objectives and performance targets. The reports for the two quarters' ended December 2025 are available on the LGFA website.

Governance, capability and business practice

LGFA is committed to best-practice corporate governance underpinned by sound business practice to ensure its long-term sustainability and success.

Objectives	Our performance to 31 December 2025
Demonstrate best practice corporate governance.	LGFA is committed to demonstrating best practice corporate governance and we report annually on our compliance with the eight core principles underpinning the NZX Corporate Governance Best Practice Code. The 2025 Annual Report is the most recent report with commentary on our compliance with the NZX Code.
Set and model high standards of ethical behaviour.	LGFA has adopted a formal Code of Ethics, incorporating its Conflicts of Interest and Code of Conduct policies, which sets out the standards and values that directors and employees are expected to follow.
Achieve the shareholder-agreed objectives and performance targets specified in this Statement of Intent.	Our performance against shareholder-agreed objectives and performance targets, as specified in the Statement of Intent, is reported quarterly to shareholders and annually in this section of our Annual Report.
Ensure products and services offered to participating borrowers are delivered in a cost-effective manner.	LGFA prepares annual operating budgets and monitors progress against these monthly. Our performance against our financial performance targets for the six months ended 31 December 2025 is summarised under each of the targets.
Be a good employer by providing safe working conditions, training and development and equal opportunities for staff	We have met this objective and comply. The 2025 Annual Report is our most recent report outlining our health and safety and wellbeing practices and policies, compliance with the Health and Safety at Work Act, diversity and inclusion and capability and development.

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Performance targets	2025-2026 target	Our performance to 31 December 2025
Comply with the Shareholder Foundation Polices and the Board-approved Treasury Policy at all times.	No breaches.	Achieved.
Maintain LGFA's credit rating equal to the New Zealand Government sovereign rating where both entities are rated by the same Rating Agency.	LGFA credit ratings equivalent to NZ Sovereign.	Achieved.
LGFA's total operating income, excluding unrealised gains / (losses) on financial instruments, for the period to 30 June 2026.	>$44.7 million.	In line with forecast – NZ$25.77 million as at 31 December 2025 compared to NZ$24.78 million interim target.
LGFA's total operating expenses (excluding Approved Issuer Levy) for the period to 30 June 2026.	<$12.1 million.	Unlikely to achieve – NZ$5.87 million as at 31 December 2025 compared to NZ$5.84 million interim target.

Upgrading of the seawall at The Strand. **Tauranga City Council**

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Optimising financing services for local government

LGFA's primary objective is to optimise the terms and conditions of the debt funding it provides to its members. Amongst other things, LGFA will achieve this by delivering operational best practice and efficiency across our lending products and services.

Objectives	How we measure our performance
Provide interest cost savings relative to alternative sources of financing.	LGFA's borrowing margins compare favourably to other high-grade issuers in the New Zealand capital markets.

Comparison to other high-grade NZD issuers – secondary market spread to swap (bps)

31 Dec 25	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2037
LGFA (AAA)	7	12	25	28	31	44	51	57		67	71
NZ Government (AAA)	7	4	11	18	21	29	31	31	33	35	45
Kainga Ora (AAA)	6	19	27		34					72	
Asian Development Bank (AAA)	7	11	21			36					
IADB (AAA)	8	14	27		34						
International Finance Corp (AAA)	7	16	24	29							
KBN (AAA)	6	16			42						
Nordic Investment Bank (AAA)				25	30						
Rentenbank (AAA)		13		28							
World Bank (AAA)	6	14	21		32		39				
ASB (AA-)	12	29			59						
ANZ (AA-)			44		58						
Kiwibank (AA-)	22	45	55	61							
BNZ (AA-)	14	28	47	58							
Westpac Bank (AA-)	20	25		54							
SSA Average	7	14	23	27	35	36					
Bank Average	17	32	49	58	59						

Offer flexible short and long-term lending products that meet the borrowing requirements for borrowers.	LGFA provides members with short term loans (less than one year), long term loans on either a floating or fixed rate basis (between one year and April 2037), Green and Social Loans, Climate Access Loans and standby facilities. • Over the six months ended 31 December 2025, our members borrowed $1.635 billion in 130 long term loans with an average term of 4.3 years. • As at 31 December 2025 there was $1.454 billion short-term loans outstanding to 54 members. • As at 31 December 2025, standby facilities totalled $732 million across 18 members.
Deliver operational best practice and efficiency for lending services.	Over the six months ended 31 December 2025, LGFA operations staff successfully: • settled 1,205 new trades with a gross value of $24 billion, • processed 9,136 cash flows with a gross value of $44 billion, and • rate set 7,278 existing trades.
Ensure certainty of access to debt markets, subject always to operating in accordance with sound business practice.	There was strong activity in LGFA bonds in both the primary market (tender or syndicated issuance) and secondary market (between banks and investors). Over the six months ended 31 December 2025, we issued NZD 700 million of NZD retail bonds across eight maturities, USD 500 million and CHF 180 million of Medium-Term Notes and secondary market turnover in our NZD retail bonds totalled $7.31 billion.

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Performance targets	2025-2026 target	Our performance to 31 December 2025
Share of aggregate long-term debt funding to the Local Government sector. The market share excludes entities who are ineligible for borrowing from LGFA e.g. water entities not financially supported by their parent councils.	> 80%	Not Achieved. 79.4%
Conduct an annual survey of Participating Borrowers who borrow from LGFA as to the value added by LGFA to the borrowing activities.	> 85% satisfaction score.	Achieved. 94% satisfaction score in 2025 Stakeholder Survey.
Successfully refinance existing loans to councils and LGFA bond maturities as they fall due.	100%	Achieved.
Meet all lending requests from Participating Borrowers, where those requests meet LGFA operational and covenant requirements.	100%	Achieved.

Environmental and social responsibility

LGFA recognises the risks inherent in climate change for councils and supports New Zealand's shift to a low-carbon economy. LGFA will exhibit a sense of social and environmental responsibility by having regard to the interests of the community in which it operates and by endeavouring to accommodate or encourage these when able to do so.

Objectives	Our performance to 31 December 2025
Assist the local government sector in achieving their sustainability and climate change objectives.	On 30 September 2025, LGFA published our third 'Annual Impact Report – Green and Social Loans and Climate Action Loans (CAL) financed with Sustainable Financing Bonds'. This report provides information about the allocation of proceeds from LGFA's Sustainable Financing Bond issuance as at June 2025. Over the six months to December 2025, advances under existing Green and Social (GS) loans increased to $600 million out of an approved total value of $1,318 million. LGFA's first green loans under the Clean Transportation and Renewable Energy categories, with three additional Climate Change Adaptation, and a further Affordable Housing loans, were added during the six months to December 2025. A further $437 million was advanced under the CAL lending programme. As at December 2025, there were approved CAL loans to seven councils, with CAL-qualifying loans totalling $4.106 billion.
Improve sustainability outcomes within LGFA.	In 2021, LGFA directors committed to reducing our carbon emissions over time, with our target of cutting per employee emissions by 30% by 2030, compared with a 2018/19 base year. We are on track to meet our reduction target for the 2025-26 year. LGFA now receives emissions data from 41 members resulting in an improved PCAF score of 1.7 as at 30 June 2025.

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Performance targets	2025-2026 target	Our performance to 31 December 2025
Health and Safety.	No notifiable incidents.	Achieved.
Maintain Toitū Carbon Zero certification.	Carbon-zero certification maintained.	Achieved.
Meet reduction targets outlined in our carbon reduction management plan.	< 8.7 tCO2e annual per person GHG emissions.	On Track.
Increase our GS Lending Book and Climate Action Loans.	Two new GS loans and two new borrowers enter into CALs.	On Track. 7 new GS projects approved and 6 new GS loans. No new CAL borrowers.
Develop a sustainable financing option for the water sector.	New sustainable financing option is available to water entities.	On Track.
Enhance our insight into climate-related risks through council lending.	Climate change is incorporated into LGFA's credit risk assessments.	On Track.
Assess required governance skills for LGFA's climate-related risks and opportunities.	Develop a director skills matrix.	On Track.

Effective management of loans

LGFA will ensure its loan book remains at a high standard by ensuring it understands each member's financial position and managing assets within an appropriate risk management framework to ensure shareholder value is not compromised.

Objectives	Our performance to 31 December 2025
Proactively monitor and review each Participating Borrower's financial position, including its financial headroom under LGFA policies.	LGFA received compliance certificates in respect of the LGFA financial covenants from all council and CCO members with debt outstanding at June 2025.
Analyse finances at the Council group level where appropriate and report to shareholders.	All councils and CCOs were compliant, except for one council which breached the liquidity covenant. After consideration, the Board decided not to notify the breach as it had been rectified. One council had yet to adopt its 2023/24 and 2024/25 annual reports.
Endeavour to meet each participating borrower annually, including meeting with elected officials as required, or if requested.	LGFA conducted 56 meetings with council and CCO members in the six months ended December 2025.
Ensure a smooth transition of water-related loans if the Local Water Done Well Reforms progresses over forecast period.	LGFA provided guidance to councils on the range of options available to transition water debt to a water CCO.

Performance targets	2025-2026 target	Our performance to 31 December 2025
Review each Participating Borrower's financial position.	100%	Achieved.
Arrange to meet each Participating Borrower over a 15-month period, including meeting with elected officials as required, or if requested.	100%	Achieved. 56 council visits.

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Industry leadership and engagement

LGFA will take a proactive role to enhance the financial strength and depth of the local government debt market and will work with key central government and local government stakeholders on sector issues.

Objectives	Our performance to 31 December 2025
Take a proactive role to enhance the financial strength and depth of the local government debt market and work with key central government and local government stakeholders on sector and individual council issues.	LGFA was a member of the Water Services Delivery Plans Review Panel which assessed all reviews. LGFA was also a member of the Taituara Long Term Plan/Audit Focus Group.
Support the local government sector with the transition to the Local Water Done Well Reforms by assisting with the development options for the Water Services Delivery Plans and communicating our requirements (lending, financial covenants, reporting), as well as loan pricing guidance, implementation considerations and views on best practice.	LGFA published guidance for Councils in April 2025. Additional updates were published in December 2025 and January 2026 as LGFA formalised its requirements for lending to water CCOs. LGFA has commenced legal negotiations with several of the five water CCOs who plan to be operating by 1 July 2026.

Performance targets	2025-2026 target	Our performance to 31 December 2025
Provide quarterly updates to shareholders and borrowers on sector developments that are impacting LGFA.	Four quarterly updates to councils and CCOs.	On Track.
Meet annually with Infrastructure Commission, Local Government New Zealand, Taituara, Water New Zealand, Infrastructure New Zealand, Crown Infrastructure Partners, Department of Internal Affairs, Treasury and Minister's office to discuss sector issues from an LGFA perspective.	Nine meetings across stakeholders.	On Track.
Support councils with Local Water Done Well by providing timely and responsible advice for on-boarding water CCOs.	On-boarding process is underway for all water CCOs who have requested it.	Achieved.
Provide a governance opportunity for a council or CCO staff member under the LGFA Future Director Programme.	One Future Director appointed for an 18 month term.	Achieved. Bruce Allan (Hastings District Council) appointed.

Papa Rererangi i Puketapu Solar Farm, the first project financed under our GS Renewable Energy category. **New Plymouth District Council**

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Nga tauki pūtea

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Income statement

For the six months ended 31 December 2025 in $000s

	Note	Unaudited six months ended 31 December 2025	Unaudited six months ended 31 December 2024
Interest income		528,229	683,225
Interest expense		503,841	668,958
Net interest income	4	**24,388**	**14,267**
Other operating income	5	789	753
Gains/(losses) on financial instruments		588	1,380
Total operating income		**25,765**	**16,400**
Operating expenses	6	**9,405**	**7,782**
Net operating profit		**16,360**	**8,617**

Statement of comprehensive income

For the six months ended 31 December 2025 in $000s

	Note	Unaudited six months ended 31 December 2025	Unaudited six months ended 31 December 2024
Net operating profit		**16,360**	**8,617**
Items that may be re-classified subsequently to the Income Statement			
Net change in cash flow hedge reserve	8	8,248	(7,327)
Cost of hedging	8	(6,603)	8,091
Total comprehensive income		**18,005**	**9,381**

These statements are to be read in conjunction with the notes to the financial statements.

The Board of Directors of the New Zealand Local Government Funding Agency Limited authorised these statements for issue on 26 February 2026.

Philip Cory-Wright, Director
Board Chair

Paul Anderson, Director
Chair, Audit and Risk Committee

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Statement of changes in equity

For the six months ended 31 December 2025 in $000s

	Note	Share capital	Cash flow hedge reserve	Cost of hedging reserve	Retained earnings	Total equity
Equity at 30 June 2024		**25,000**	**5,536**	**(6,531)**	**89,185**	**113,190**
Net operating profit					18,994	18,994
Other comprehensive income/(expense)			(6,477)	(2,079)		(8,556)
Total Comprehensive Income of the Year		-	**(6,477)**	**(2,079)**	**18,994**	**10,438**
Transactions with owners						
Dividend paid on 2 September 2024					(1,843)	(1,843)
Equity as at 30 June 2025		**25,000**	**(941)**	**(8,610)**	**106,336**	**121,785**
Net operating profit					16,360	16,360
Other comprehensive income/(expense)			8,248	(6,603)		1,645
Total Comprehensive Income of the Year		**-**	**8,248**	**(6,603)**	**16,360**	**18,005**
Transactions with owners						-
Dividend paid on 1 September 2025					(1,676)	(1,676)
Equity as at 31 December 2025	20	**25,000**	**7,307**	**(15,213)**	**121,020**	**138,114**

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Statement of financial position

As at 31 December 2025 in $000s

	Note	Unaudited as at 31 December 2025	Audited as at 30 June 2025
Assets			
Financial assets			
Receivables	10	240	2,973
Cash and cash equivalents		207,731	325,728
Cash pledged as collateral		-	187,836
Marketable securities		3,138,409	2,458,427
Deposits		883,763	578,878
Derivatives in gain	9	539,475	255,271
Loans to members	11	23,839,948	22,657,300
Non-financial assets			
Other assets	12	1,309	1,339
Total assets		**28,610,875**	**26,467,752**
Equity			
Share capital	20	25,000	25,000
Reserves		(7,906)	(9,551)
Current Earnings		16,360	-
Retained earnings		104,660	106,336
Total equity		**138,114**	**121,785**
Liabilities			
Financial liabilities			
Cash received as collateral		35,307	-
Payables and provisions	13	943	6,414
Bond repurchases	16	384,150	341,756
Derivatives in loss	9	932,325	1,067,121
Debt securities issued:			
At amortised cost	14	25,305,445	23,645,696
At fair value through income statement	15	1,071,791	613,077
Borrower notes	17	739,289	669,030
Non financial liabilities			
Other liabilities	18	3,511	2,873
Total liabilities		**28,472,761**	**26,345,967**
Total equity and liabilities		**28,610,875**	**26,467,752**

These statements are to be read in conjunction with the notes to the financial statements.

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Statement of cash flows

For the six months ended 31 December 2025 in $000s

	Note	Unaudited six months ended 31 December 2025	Unaudited six months ended 31 December 2024
Cash flows from operating activities			
Cash applied to loans	11	(1,196,984)	(1,712,402)
Interest paid on bonds issued		(365,860)	(362,576)
Interest paid on bills issued		(27,108)	(60,011)
Interest paid on borrower notes		(2,572)	(1,359)
Interest paid on bond repurchases		(4,758)	(5,067)
Interest received from loans		463,840	595,193
Interest received from cash & cash equivalents		6,225	15,551
Interest received from marketable securities		43,956	31,048
Interest received from deposits		8,423	24,482
Net interest on derivatives		(81,998)	(235,073)
Cash proceeds from provision of standby facilities		789	753
Payments to suppliers and employees		(9,067)	(8,640)
Net cash flows from operating activities	21	**(1,165,114)**	**(1,718,101)**
Cash flows from investing activities			
Purchase of marketable securities		(670,536)	(1,004,550)
(Purchase)/maturity of deposits		(79,021)	(82,122)
Net cash flows from investing activities		**(749,557)**	**(1,086,672)**
Cash flows from financing activities			
Cash proceeds from bonds issued	14	1,683,298	2,359,930
Cash proceeds (outflows) from bills issued	14,15	(56,690)	(88,884)
Cash proceeds (outflows) from bond repurchases	14	42,331	215,420
Cash proceeds from borrower notes		61,247	95,352
Dividends paid		(1,675)	(1,843)
Cash applied to derivatives		68,163	112,589
Net cash flows from financing activities		**1,796,674**	**2,692,564**
Net increase/(decrease) in cash		**(117,997)**	**(112,209)**
Foreign exchange gains/(losses) on cash balances		2	3
Net cash flows from all activities		**(117,995)**	**(112,206)**
Cash, cash equivalents at beginning of year		325,728	473,609
Cash, cash equivalents at end of year		**207,731**	**361,403**

These statements are to be read in conjunction with the notes to the financial statements.

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Notes to the financial statements

1. Reporting entity

The New Zealand Local Government Funding Agency Limited (LGFA) is a company registered under the Companies Act 1993 and is subject to the requirements of the Local Government Act 2002.

LGFA is controlled by participating local authorities and is a council-controlled trading organisation as defined under section 6 of the Local Government Act 2002. LGFA is a limited liability company incorporated and domiciled in New Zealand.

The primary objective of LGFA is to optimise the debt funding terms and conditions for participating borrowers.

The registered address of LGFA is Level 11, City Chambers, 142 Featherston Street, Wellington Central, Wellington 6011.

These financial statements were authorised for issue by the Directors on 26 February 2026.

2. Statement of compliance

The interim financial statements are for the six months ended 31 December 2025 and are to be read in conjunction with the annual report for the year ended 30 June 2025.

The financial statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice (NZ GAAP) and in compliance with NZ IAS 34 Interim Financial Reporting.

3. Basis of preparation

MEASUREMENT BASE

The financial statements have been prepared on an historical cost basis modified by the revaluation of certain assets and liabilities.

The financial statements are prepared on an accrual basis.

FUNCTIONAL AND PRESENTATION CURRENCY

The financial statements are presented in New Zealand dollars (NZD) rounded to the nearest thousand, unless separately identified. The functional currency of LGFA is New Zealand dollars.

FOREIGN CURRENCY CONVERSIONS

Transactions denominated in foreign currency are translated into NZD using exchange rates applied on the trade date of the transaction.

CHANGES IN ACCOUNTING POLICIES

There have been no changes to accounting policies.

EARLY ADOPTION STANDARDS AND INTERPRETATIONS

LGFA has not early adopted any standards.

STANDARDS NOT YET ADOPTED

LGFA does not consider any standards or interpretations in issue but not yet effective to have a significant impact on its financial statements. This includes NZ IFRS 18 Presentation and Disclosure in Financial Statements.

FINANCIAL INSTRUMENTS

Financial assets

Financial assets, other than derivatives, are recognised initially at fair value plus transaction costs and subsequently measured at amortised cost using the effective interest rate method.

Cash and cash equivalents include cash on hand, bank accounts and deposits with an original maturity of no more than three months.

Cash provided by LGFA as security for financial arrangements remains a financial asset of LGFA and is recognised as cash pledged as collateral in the Statement of Financial Position, separate from cash and cash equivalents.

Purchases and sales of all financial assets are accounted for at trade date.

At each balance date, an expected credit loss assessment is performed for all financial assets and is calculated as either:

- Credit losses that may arise from default events that are possible within the next 12 months, where no significant increase in credit risk has arisen since acquisition of the asset, or
- Credit losses that may arise from default events that are possible over the expected life of the financial asset, where a significant increase in credit risk has arisen since acquisition of the asset.

Impairment losses on financial assets will ordinarily be recognised on initial recognition as a 12-month expected loss allowance and move to a lifetime expected loss allowance if there is a significant deterioration in credit risk since acquisition.

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Financial liabilities

Financial liabilities, other than derivatives, are recognised initially at fair value less transaction costs and subsequently measured at either:

- Amortised cost and subsequently measured at amortised cost using the effective interest rate method; or
- Fair value through income statement (FVTIS).

Financial liabilities are classified as FVTIS if they are derivative financial liabilities or if LGFA chooses to classify financial liabilities as FVTIS if the use of the classification removes or significantly reduces an accounting mismatch. This classification includes debt issues that are designated at FVTIS where LGFA has economically hedged the foreign exchange and interest rate risk using derivatives, but hedge accounting is not applied. Any such classification is made on the date of initial recognition and is irrevocable.

Purchases and sales of all financial liabilities are accounted for at trade date.

OTHER ASSETS

Property, plant and equipment

Items of property, plant and equipment are initially recorded at cost.

Depreciation is charged on a straight-line basis at rates calculated to allocate the cost or valuation of an item of property, plant and equipment, less any estimated residual value, over its remaining useful life.

OTHER LIABILITIES

Employee entitlements

Employee entitlements to salaries and wages, annual leave and other similar benefits are recognised in the profit and loss when they accrue to employees.

REVENUE

Interest income

Interest income is accrued using the effective interest rate method.

The effective interest rate exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount. The method applies this rate to the principal outstanding to determine interest income each period.

EXPENSES

Expenses are recognised in the period to which they relate.

Interest expense

Interest expense is accrued using the effective interest rate method.

The effective interest rate exactly discounts estimated future cash payments through the expected life of the financial liability to that liability's net carrying amount. The method applies this rate to the principal outstanding to determine interest expense each period.

Approved issuer levy

Approved Issuer Levy is a function of securities held by offshore holders of certain LGFA bond maturities.

Income tax

LGFA is exempt from income tax under Section 14 of the Local Government Borrowing Act 2011.

Goods and services tax

All items in the financial statements are presented exclusive of goods and service tax (GST), except for receivables and payables, which are presented on a GST-inclusive basis. Where GST is not recoverable as input tax, then it is recognised as part of the related asset or expense.

The net amount of GST recoverable from, or payable to, the IRD is included as part of receivables or payables in the statement of financial position.

The net GST paid to, or received from the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statement of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

SEGMENT REPORTING

LGFA operates in one segment being funding of participating borrowers in New Zealand.

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JUDGEMENTS AND ESTIMATIONS

The preparation of these financial statements requires judgements, estimates and assumptions that affect the application of policies and reported amounts. For example, the fair value of financial instruments depends critically on judgements regarding future cash flows, including inflation assumptions and the risk-free discount rate.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates and these estimates and underlying assumptions are reviewed on an ongoing basis. Where these judgements significantly affect the amounts recognised in the financial statements they are described in the following notes.

Revenue and expenditure

4. Net interest income

For the six months ended 31 December 2025 in $000s	Unaudited six months ended 31 December 2025	Unaudited six months ended 31 December 2024
Interest income		
Cash and cash equivalents	6,311	15,624
Cash received as collateral	-	3,033
Marketable securities	53,581	47,092
Deposits	12,270	28,338
Derivatives	8,902	-
Loans	447,165	589,138
Total interest income	**528,229**	**683,225**
Interest expense		
Cash pledged as collateral	1,127	-
Bills	28,337	80,660
Treasury Stock Lending	4,822	5,303
Lease liability	-	73
Derivatives	-	147,176
Bonds	457,721	422,351
Borrower notes	11,834	13,396
Total interest expense	**503,841**	**668,958**
Net interest income	**24,388**	**14,267**

5. Other operating income

As at 31 December 2025, LGFA had provided standby facilities totalling $732 million (2024: $742 million) to selected councils. As at balance date, there were no drawdowns outstanding under the facilities.

For the year ended 30 June 2025 in $000s	Unaudited six months ended 31 December 2025	Unaudited six months ended 31 December 2024
Standby facilities fee income	789	753
Total other operating income	**789**	**753**

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6. Operating expenses

Issuance and on-lending expenses are those costs that are incurred as a necessary expense to facilitate the ongoing issuance of LGFA debt securities.

For the year ended 30 June 2025 in $000s	Unaudited six months ended 31 December 2025	Unaudited six months ended 31 December 2024
Issuance & onlending expenses		
Approved issuer levy [1]	3,536	2,540
Rating agency fees	449	372
NZDM facility fee	344	542
Legal fees - issuance	520	306
NZX	342	442
Trustee fees	60	59
Regulatory, registry, other fees	239	213
	5,490	**4,475**
Other operating expenses		
Information technology	506	485
Consultants	223	150
Directors fees	293	263
Insurance	53	53
Legal fees	78	104
Other expenses	524	354
Personnel	2,238	1,899
	3,915	**3,308**
Total operating expenses	**9,405**	**7,782**

1. The amount of Approved Issuer Levy is a function of securities held by offshore holders of certain LGFA bond maturities.

7. Derivative financial instruments

LGFA use three different types of derivatives financial instruments: interest rate swaps, cross currency interest rate swaps and foreign exchange transactions (spot and forward).

Derivative financial instruments are recognised in the statement of financial position at fair value. Derivatives are categorised as following:

- Derivatives designated into hedge accounting relationships to minimise profit or loss volatility by matching movements in underlying positions relating to hedges of the LGFA's exposures to interest rate risk and currency risk.
- Derivatives designated to manage risks that are not in a designated hedge accounting relationship.

8. Hedge accounting

LGFA uses derivatives to establish economic hedges to manage its interest rate and foreign exchange risk. LGFA's risk management strategy with respect to hedge accounting is to minimise income statement volatility.

Hedge accounting is implemented to manage the following risks:

- Interest rate risk due to a mismatch between fixed and floating interest rates on assets and liabilities; and
- Combined risk on assets or liabilities with interest rate risk that are denominated in currencies other than New Zealand dollars.

LGFA enters into cross-currency interest rate swaps to hedge the foreign currency and foreign interest rate risks on issued foreign currency bonds. Using the cross-currency interest rate swaps, LGFA will pay New Zealand Dollar floating interest rates and receive foreign currency fixed interest with coupon payments matching the underlying notes.

LGFA designated the foreign currency bonds and cross-currency interest rate swaps into three-part hedging relationships

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for each issue:

- a fair value hedge of foreign currency benchmark interest rates,
- a cash flow hedge of margin, and
- a cash flow hedge of the principal exchange.

FAIR VALUE HEDGE

Under a fair value hedge, the hedged item is revalued at fair value in respect of foreign currency interest rates. This revaluation is recognised in the Consolidated income statement to offset the mark-to-market revaluation of the hedging derivative, except for any adjustment on the hedging derivative relating to credit risk.

CASH FLOW HEDGE

Under a cash flow hedge, the effective portion of gains or losses from remeasuring the fair value of the cross-currency interest rate swap is recognised in Other comprehensive income and accumulated in the cash flow hedge reserve. This is subsequently transferred to the Consolidated income statement when the hedged item affects the Income statement.

COST OF HEDGING

The cost of hedging reserve captures changes in the fair value of the cost to convert foreign currency to NZD of LGFA's cross currency interest rate swaps on the foreign currency bonds.

EFFECT OF HEDGING ON FINANCIAL STATEMENTS

Below is a summary of the effect of foreign currency hedges on the financial statements:

	Asset/(liability) adjustment		Reserves		
$'000	Derivative fair value adjustment	Fair value hedge adjustment	Cash flow hedge reserve	Cost of hedging reserve	
Audited Balances as at 30 June 2025	118,220	(128,631)	(941)	(8,610)	
		(10,411)		**(9,551)**	
			Other comprehensive income/(expense)		Gains & (losses)
YTD Movement	(136,593)	139,320	8,248	(6,603)	
		2,727		**1,645**	**1,082**
			Reserves		
Unaudited Balances as at 31 December 2025	(18,373)	10,689	7,307	(15,213)	
		(7,684)		**(7,906)**	**222**

Below are nominal amounts of hedging instruments, for both foreign currency hedges and NZD hedges:

NOMINAL AMOUNT OF HEDGING INSTRUMENT

$'000	Unaudited as at 31 December 2025	Audited as at 30 June 2025
Cross currency swaps	7,243,571	6,002,398
Interest Rate Swaps	16,666,258	17,472,048

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9. Offsetting

NZ IAS 32: Financial Instruments Presentation allows financial assets and liabilities to be offset only when there is a current legally enforceable right to set off the amounts and there is an intention either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

LGFA does not offset any amounts.

The following table shows the amounts subject to an enforceable master netting arrangement or similar agreement that are not offset in the statement of financial position.

As at 31 December 2025 in $000s	Derivative assets	Derivative liabilities
Gross amounts	539,475	932,325
Amounts offset	-	-
Carrying amounts	539,475	(539,475)
Amounts that don't qualify for offsetting	-	-
Financial assets & liabilities	(539,475)	(539,475)
Collateral	35,307	-
Net amount	**35,307**	**392,850**

As at 30 June 2025 in $000s	Derivative assets	Derivative liabilities
Gross amounts	255,271	1,067,121
Amounts offset	-	-
Carrying amounts	255,271	(255,271)
Amounts that don't qualify for offsetting	-	-
Financial assets & liabilities	(255,271)	(255,271)
Collateral	-	(187,836)
Net amount	**-**	**624,014**

10. Receivables

As at 31 December 2025 in $000s	Unaudited as at 31 December 2025	Audited as at 30 June 2025
Trade debtors	240	2,973
Total receivables	**240**	**2,973**

11. Loans

As at 31 December 2025 in $000s	Unaudited as at 31 December 2025		Audited as at 30 June 2025	
	Short-term loans	Loans	Short-term loans	Loans
Ashburton District Council	22,038	129,329	20,044	124,440
Auckland Council	49,518	3,106,790	48,672	3,111,545
Bay of Plenty Regional Council	95,284	226,702	117,701	224,766
Buller District Council	7,976	25,302	9,909	10,018
Canterbury Regional Council	-	81,394	-	96,421
Carterton District Council	-	27,257	-	27,279
Central Hawkes Bay District Council	-	47,379	-	49,434
Central Otago District Council	5,029	65,683	5,038	45,618
Christchurch City Council	-	2,784,822	-	2,749,479
Clutha District Council	15,517	143,768	15,522	130,327

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in $000s	Unaudited as at 31 December 2024		Audited as at 30 June 2024	
	Short-term loans	Loans	Short-term loans	Loans
Dunedin City Treasury	-	543,701	-	443,747
Far North District Council	42,827	133,826	35,204	120,785
Far North Holdings Ltd	40,836	26,525	49,036	26,521
Gisborne District Council	34,847	195,810	9,920	185,413
Gore District Council	8,526	53,825	8,534	49,873
Greater Wellington Regional Council	-	1,043,951	-	1,021,955
Grey District Council	3,978	34,758	3,971	31,768
Hamilton City Council	103,201	981,057	101,343	922,069
Hastings District Council	-	496,164	18,974	456,568
Hauraki District Council	26,076	143,841	-	141,000
Hawkes Bay Regional Council	-	115,492	-	115,630
Horizons Regional Council	9,964	74,448	9,952	69,472
Horowhenua District Council	14,044	227,293	14,054	227,539
Hurunui District Council	10,054	83,115	14,079	73,632
Hutt City Council	60,880	536,874	-	577,424
Infrastructure Holdings Ltd	14,897	109,240	9,994	109,297
Invercargill City Council	25,671	156,525	28,187	126,432
Kaikoura District Council	-	9,360	-	7,354
Kaipara District Council	-	44,247	-	44,314
Kapiti Coast District Council	12,974	377,305	-	367,751
Kawerau District Council	-	8,071	-	6,058
Mackenzie District Council	5,016	20,239	4,016	19,255
Manawatu District Council	11,528	95,412	11,594	93,445
Marlborough District Council	14,632	314,049	14,606	230,935
Masterton District Council	5,029	68,814	-	66,918
Matamata-Piako District Council	18,554	85,594	-	85,673
Napier City Council	10,055	100,828	-	65,572
Nelson City Council	-	300,414	-	266,619
New Plymouth District Council	61,176	371,288	-	357,122
Northland Regional Council	7,003	59,835	6,883	59,605
Opotiki District Council	-	14,606	4,102	10,588
Otago Regional Council	142,879	33,655	42,767	132,638
Otorohanga District Council	13,095	2,019	10,123	2,019
Palmerston North City Council	4,041	333,623	-	305,995
Porirua City Council	24,646	352,168	-	362,827
Queenstown Lakes District Council	90,425	621,807	88,141	619,296
Rangitikei District Council	10,039	44,392	10,037	44,385

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in $000s	Unaudited as at 31 December 2024		Audited as at 30 June 2024	
	Short-term loans	Loans	Short-term loans	Loans
Rotorua District Council	-	482,511	-	472,652
Ruapehu District Council	10,032	54,194	10,039	54,191
Selwyn District Council	45,407	256,436	40,375	256,744
South Taranaki District Council	-	136,801	-	137,017
South Waikato District Council	13,684	60,339	-	50,369
Southland District Council	-	92,387	-	92,384
Southland Regional Council	-	7,057	-	7,003
South Wairarapa District Council	17,102	11,566	17,125	11,565
Stratford District Council	-	38,735	-	38,927
Taranaki Regional Council	4,884	70,951	-	57,934
Tararua District Council	-	80,516	-	80,621
Tasman District Council	27,395	355,876	31,537	317,397
Taupo District Council	4,993	200,100	-	200,203
Tauranga City Council	24,563	1,376,592	4,840	1,272,492
Thames-Coromandel District Council	-	98,640	-	91,729
Timaru District Council	19,913	227,438	39,727	212,425
Timaru District Holdings Ltd	11,517	2,008	9,316	-
Upper Hutt City Council	-	218,309	-	216,098
Waikato District Council	63,970	251,483	14,621	221,629
Waikato Regional Council	-	39,291	10,042	39,323
Waimakariri District Council	-	211,142	-	221,613
Waimate District Council	-	5,034	-	5,035
Waipa District Council	83,063	329,565	63,492	341,285
Wairoa District Council	2,002	9,622	-	9,624
Waitaki District Council	14,926	76,486	1,997	71,474
Waitomo District Council	6,019	27,133	6,024	27,165
Wellington City Council	-	1,891,579	-	1,843,472
West Coast Regional Council	2,994	30,252	2,991	21,234
Western Bay Of Plenty District Council	20,456	186,216	15,109	161,226
Westland District Council	1,530	37,446	3,928	35,051
Whakatane District Council	-	203,702	-	178,821
Whanganui District Council	7,542	202,327	7,551	196,538
Whangarei District Council	49,619	246,568	48,915	246,882
Fair value hedge adjustment	-	15,182	-	10,322
	1,453,870	**22,386,078**	**1,040,033**	**21,617,267**

Short-terms loans are loans that have a term to maturity of less than 12 months at origination. Loans have a term to maturity of 12 months or greater at origination. As at 31 December 2025, all short term loans and $2,572.6 million of loans will mature within 12 months.

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12. Other assets

As at 31 December 2025 in $000s	Unaudited as at 31 December 2025	Audited as at 30 June 2025
Prepayments	823	980
Furniture and Fixtures	92	105
Right-of-use lease asset	394	254
Total other assets	**1,309**	**1,339**

13. Payables and provisions

As at 31 December 2025 in $000s	Unaudited as at 31 December 2025	Audited as at 30 June 2025
Trade creditors	434	5,909
Credit provision	443	301
Other provisions	66	204
Total payables	**943**	**6,414**

14. Debt securities issued at amortised cost

Unaudited as at 31 December 2025	Face Value	Unamortised premium	Accrued interest	Fair value hedge adjustment	Total
NZD Fixed interest bonds					
15 April 2026	2,375,097	(12,150)	7,634		2,370,581
15 April 2027	2,321,000	21,261	22,381		2,364,642
15 May 2028	1,793,000	(49,974)	5,238		1,748,264
20 April 2029	2,092,000	(86,131)	6,293		2,012,162
15 May 2030	2,210,000	(32,236)	12,912		2,190,676
15 May 2031	2,245,000	(195,459)	6,558		2,056,099
14 May 2032	1,000,000	(3,274)	5,967		1,002,693
14 April 2033	1,885,000	(28,947)	14,319		1,870,372
15 May 2035	740,000	(50,121)	2,882		692,761
15 April 2037	1,280,000	(164,143)	5,486		1,121,343
Fair value hedge adjustment				(344,670)	(344,670)
	17,941,097	**(601,174)**	**89,670**	**(344,670)**	**17,084,923**

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Unaudited as at 31 December 2025	Face Value	Unamortised premium	Accrued interest	Fair value hedge adjustment	Total
FCY Fixed interest bonds & EMTN					
8 September 2027	1,158,263	(1,584)	16,190		1,172,870
20 March 2028	864,827	(983)	10,150		873,995
1 August 2028	1,158,263	(1,686)	22,633		1,179,211
1 April 2030	1,015,524	(1,415)	21,997		1,036,106
30 September 2030	864,827	(5,877)	8,332		867,283
28 November 2030	752,871	(1,984)	3,606		754,494
2 April 2032	480,317	(1,301)	2,812		481,828
8 March 2034	926,611	(6,276)	14,718		935,053
6 October 2034	392,986	(1,281)	700		392,406
Fair value hedge adjustment				(10,689)	(10,689)
	7,614,490	**(22,385)**	**101,140**	**(10,689)**	**7,682,556**
Total Fixed interest bonds	**25,555,587**	**(623,559)**	**190,810**	**(355,359)**	**24,767,479**
NZD Bills					
14 January 2026	180,000	-	(208)		179,792
29 January 2026	50,000	-	(96)		49,904
4 February 2026	40,000	-	(108)		39,892
27 February 2026	20,000	-	(77)		19,923
4 March 2026	30,000	-	(131)		29,869
10 March 2026	50,000	-	(236)		49,764
16 March 2026	20,000	-	(119)		19,881
18 March 2026	25,000	-	(130)		24,870
20 March 2026	50,000	-	(270)		49,730
8 April 2026	25,000	-	(178)		24,822
6 May 2026	25,000	-	(216)		24,784
3 June 2026	25,000	-	(265)		24,735
Total NZD Bills	**540,000**	**-**	**(2,034)**	**-**	**537,966**
Total debt securities issued at amortised cost	**26,095,587**	**(623,559)**	**188,776**	**(355,359)**	**25,305,445**

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Audited as at 30 June 2025	Face Value	Unamortised premium	Accrued interest	Fair value hedge adjustment	Total
NZD Fixed interest bonds					
15 April 2026	2,602,097	(33,254)	8,212		2,577,055
15 April 2027	2,321,000	29,456	21,973		2,372,429
15 May 2028	1,693,000	(57,147)	4,865		1,640,718
20 April 2029	1,992,000	(90,984)	5,878		1,906,894
15 May 2030	2,110,000	(38,228)	12,127		2,083,899
15 May 2031	2,195,000	(206,372)	6,308		1,994,936
14 May 2032	850,000	(5,841)	4,989		849,148
14 April 2033	1,835,000	(26,924)	13,687		1,821,763
15 May 2035	640,000	(38,955)	2,452		603,497
15 April 2037	1,230,000	(155,661)	5,175		1,079,514
Fair value hedge adjustment				(418,101)	(418,101)
	17,468,097	**(623,910)**	**85,666**	**(418,101)**	**16,511,752**
FCY Fixed interest bonds & EMTN					
8 September 2027	1,077,202	(1,914)	14,812		1,090,100
20 March 2028	823,927	(1,150)	9,513		832,290
1 August 2028	1,077,202	(1,874)	20,979		1,096,307
1 April 2030	965,354	(1,504)	6,919		970,769
28 November 2030	700,181	(2,034)	3,299		701,446
2 April 2032	453,667	(1,328)	873		453,212
8 March 2034	861,762	(6,197)	13,465		869,030
Fair value hedge adjustment				128,631	128,631
	5,959,295	**(16,001)**	**69,860**	**128,631**	**6,141,785**
Total Fixed interest bonds	**23,427,392**	**(639,911)**	**155,526**	**(289,470)**	**22,653,537**
NZD Bills					
16 July 2025	331,000	-	(459)		330,541
30 July 2025	250,000	-	(744)		249,256
6 August 2025	25,000	-	(84)		24,916
13 August 2025	30,000	-	(119)		29,881
20 August 2025	20,000	-	(91)		19,909
27 August 2025	105,000	-	(520)		104,480
3 September 2025	77,000	-	(459)		76,541
8 September 2025	25,000	-	(157)		24,843
18 September 2025	48,000	-	(349)		47,651
25 September 2025	40,000	-	(311)		39,689
5 November 2025	25,000	-	(282)		24,718
27 November 2025	15,000	-	(197)		14,803
3 December 2025	5,000	-	(69)		4,931
Total NZD Bills	**996,000**	**-**	**(3,841)**	**-**	**992,159**
Total debt securities issued at amortised cost	**24,423,392**	**(639,911)**	**151,685**	**(289,470)**	**23,645,696**

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15. Debt securities issued at fair value through income statement

Unaudited as at 31 December 2025	Face Value	Unamortised premium	Accrued interest	Fair value hedge adjustment	Total
Euro Commercial Paper	1,076,097	-	(4,724)	418	**1,071,791**

As at 30 June 2025	Face Value	Unamortised premium	Accrued interest	Fair value hedge adjustment	Total
Euro Commercial Paper	614,538	-	(1,693)	232	**613,077**

16. Treasury stock and bond repurchases

Periodically, LGFA subscribes for LGFA bonds as part of its tender process and holds these bonds as treasury stock. LGFA bonds held by LGFA as treasury stock are derecognised at the time of issue and no liability is recognised in the statement of financial position. As at 31 December 2025, $1,400 million of LFGA bonds had been subscribed as treasury stock.

LGFA makes treasury stock bonds available to banks authorised as its tender counterparties to borrow under short-term repurchase transactions. The objective of the bond lending facility is to assist with improving secondary market liquidity in LGFA bonds. Bonds lent to counterparties are disclosed as a separate stock lending liability on the face of the statement of financial position.

As at 31 December 2025 in $000s	Unaudited as at 31 December 2025	Audited as at 30 June 2025
15 April 2027	20,597	-
15 May 2028	43,942	5,769
15 May 2030	123,586	112,942
15 May 2031	17,309	-
14 May 2032	87,060	132,314
14 April 2033	33,041	25,928
15 May 2035	51,133	-
15 April 2037	7,482	64,803
	384,150	**341,756**

17. Borrower notes

Borrower notes are subordinated debt instruments which are required to be held by each local authority that borrows from LGFA in an amount equal to a fixed percentage of the aggregate borrowings by that local authority. The fixed percentage is 5% for loans issued from 1 July 2024. Prior to this date, the fixed percentage was 2.5% for loans issued from 1 July 2020, and 1.6% for loans issued prior to this date.

LGFA may convert borrower notes into redeemable shares if it has made calls for all unpaid capital to be paid in full and the LGFA Board determines it is still at risk of imminent default.

18. Other liabilities

As at 31 December 2025 in $000s	Unaudited as at 31 December 2025	Audited as at 30 June 2025
Lease liability	394	255
Accruals	3,117	2,618
Total other liabilities	**3,511**	**2,873**

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Capital and dividends

19. Share capital

As at 31 December 2025, LGFA had 45 million ordinary shares on issue, 20 million of which remain uncalled.

All ordinary shares rank equally with one vote attached to each ordinary share. Ordinary shares have a face value of $1 per share.

20.Shareholder information

Registered holders of equity securities	Unaudited as at 31 December 2025		Audited as at 30 June 2025	
Minister of Finance and Minister for Local Government	5,000,000	11.1%	5,000,000	11.1%
Auckland Council	3,731,960	8.3%	3,731,960	8.3%
Christchurch City Council	3,731,960	8.3%	3,731,960	8.3%
Hamilton City Council	3,731,960	8.3%	3,731,960	8.3%
Bay of Plenty Regional Council	3,731,958	8.3%	3,731,958	8.3%
Greater Wellington Regional Council	3,731,958	8.3%	3,731,958	8.3%
Tasman District Council	3,731,958	8.3%	3,731,958	8.3%
Tauranga City Council	3,731,958	8.3%	3,731,958	8.3%
Wellington City Council	3,731,958	8.3%	3,731,958	8.3%
Western Bay of Plenty District Council	3,731,958	8.3%	3,731,958	8.3%
Whangarei District Council	1,492,784	3.3%	1,492,784	3.3%
Hastings District Council	746,392	1.7%	746,392	1.7%
Marlborough District Council	400,000	0.9%	400,000	0.9%
Selwyn District Council	373,196	0.8%	373,196	0.8%
Gisborne District Council	200,000	0.4%	200,000	0.4%
Hauraki District Council	200,000	0.4%	200,000	0.4%
Horowhenua District Council	200,000	0.4%	200,000	0.4%
Hutt City Council	200,000	0.4%	200,000	0.4%
Kapiti Coast District Council	200,000	0.4%	200,000	0.4%
Manawatu District Council	200,000	0.4%	200,000	0.4%
Masterton District Council	200,000	0.4%	200,000	0.4%
New Plymouth District Council	200,000	0.4%	200,000	0.4%
Otorohanga District Council	200,000	0.4%	200,000	0.4%
Palmerston North District Council	200,000	0.4%	200,000	0.4%
South Taranaki District Council	200,000	0.4%	200,000	0.4%
Taupo District Council	200,000	0.4%	200,000	0.4%
Thames – Coromandel District Council	200,000	0.4%	200,000	0.4%
Waimakariri District Council	200,000	0.4%	200,000	0.4%
Waipa District Council	200,000	0.4%	200,000	0.4%
Whakatane District Council	200,000	0.4%	200,000	0.4%
Whanganui District Council	200,000	0.4%	200,000	0.4%
	45,000,000	**100%**	**45,000,000**	**100%**

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21. Reconciliation of net profit to net cash flow from operating activities

For the six months ended 31 December 2025 in $000s	Unaudited as at 31 December 2025	Audited as at 30 June 2025
Net profit/(loss) for the period	16,360	18,994
Cash applied to loans	(1,196,984)	(2,119,168)
Non-cash adjustments		
Financial instrument amortisation	15,769	6,189
Working capital movements	(259)	(115)
Net Cash From Operating Activities	**(1,165,114)**	**(2,094,100)**

22. Related party transactions

LGFA was established for the purpose of raising funds from the market to lend to participating borrowers. The lending to individual councils is disclosed in note 11, and interest income recognised on this lending is shown in the statement of comprehensive income.

The purchase of LGFA borrower notes by participating borrowers. Refer note 17. The Treasury (New Zealand Debt Management) provides LGFA with a committed credit facility and is a derivatives counterparty.

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LGFA New Zealand Local Government Funding Agency Te Pūtea Kāwanatanga ā-rohe

Tauranga City Council: Statement of Comprehensive Revenue and Expenses
for the Half year to 31 December 2025

	TCC			BVL			TAGT			TMoTP Ltd		
	Actual	Budget Q2	Variance	Actual	Budget Q2	Variance	Actual	Budget Q2	Variance	Actual	Budget Q2	Variance
	$000											
Revenue												
Rates	184,631	183,998	633	-	-	-	-	-	-	-		-
Fees and Charges	37,908	39,574	(1,666)	16,412	15,521	891	205	15	189	-		-
Grants and Subsidies	49,324	41,252	8,072	4,058	3,902	156	1,328	953	376	175	178	(2)
Finance Revenue	4,714	3,071	1,643	465	465	-	39	22	17	0		0
Total Revenue from Operations	**276,577**	**267,895**	**8,682**	**20,935**	**19,888**	**1,047**	**1,572**	**990**	**582**	**176**	**178**	**(2)**
Asset Development Revenue												
Vested Assets	4,670	10,390	(5,720)	-	-	-	-	-	-	-		-
Development Contributions	16,819	12,266	4,553	-	-	-	-	-	-	-		-
Grants and Subsidies, & Other Capital Contributions	21,743	30,730	(8,987)	-	-	-	-	-	-	-		-
Total Asset Development Revenue	**43,232**	**53,386**	**(10,154)**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Revenue from Operations	**319,809**	**321,281**	**(1,472)**	**20,935**	**19,888**	**1,047**	**1,572**	**990**	**582**	**176**	**178**	**(2)**
Expenditure												
Operating Expenditure												
Depreciation and Amortisation expense	(63,601)	(62,941)	(660)	(4,827)	(5,090)	263	(89)	(86)	(3)	-		-
Personnel Expenses	(65,884)	(62,556)	(3,328)	(9,943)	(9,228)	(715)	(538)	(506)	(31)	-		-
Finance Expenses	(32,619)	(32,996)	377	(465)	(573)	108	-	-	-	-		-
Other Operating Expenses	(124,426)	(140,515)	16,089	(6,580)	(6,207)	(373)	(558)	(343)	(215)	(176)	(178)	2
Total Operating Expenditure	**(286,530)**	**(299,008)**	**12,478**	**(21,815)**	**(21,098)**	**(717)**	**(1,185)**	**(935)**	**(250)**	**(176)**	**(178)**	**2**
Other Expenditure												
Provision Expense	-	(250)	250	-	-	-	-	-	-	-		-
Total Other Expenditure	**-**	**(250)**	**250**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Total Expenditure	**(286,530)**	**(299,258)**	**12,728**	**(21,815)**	**(21,098)**	**(717)**	**(1,185)**	**(935)**	**(250)**	**(176)**	**(178)**	**2**
Operating Surplus/(Deficit) Before Other Gains and Losses	**33,279**	**22,023**	**11,256**	**(880)**	**(1,210)**	**330**	**387**	**55**	**333**	**-**	**-**	**0**
Net other gains/(losses)	2,583	(307)	2,890	1	-	1	(1)	-	(1)	-		-
Share of associate's surplus/(deficit)	-			-			-			-		
Surplus/(Deficit) before tax	**35,862**	**21,716**	**14,146**	**(879)**	**(1,210)**	**331**	**387**	**55**	**332**	**-**	**-**	**0**
Income tax (expense) / benefit	-			-		-	-		-	-		-
Surplus/(Deficit) after tax	**35,862**	**21,716**	**14,146**	**(879)**	**(1,210)**	**331**	**387**	**55**	**332**	**-**	**-**	**0**

MAINSTREET MONITORING REPORT

MAINSTREEET TAURANGA INC. (DOWNTOWN TAURANGA)
Reporting Period: 01 July – 31 December, 2025

Chair Comments

For the first time in several years, Downtown Tauranga is now seeing a small but consistent increase in revenue. This has become noticeable since March 2025 as well as a significant increase in the number of new businesses arriving in the city centre. There have been many city centre activations supporting this shift from key stakeholders and also supported by a number of strategic marketing strategies for people to see Downtown Tauranga through fresh eyes.

Downtown Tauranga has appreciated the increased communications and discussions with Tauranga City Councillors and The Mayor, which has made it possible to have more direct, honest conversations and talk through successes, wins and challenges. This is important for our members to ensure their voice is heard and to continue to advocate for them on prevalent topics and brainstorm further ways to support the city centre transformation.

The team and board of Downtown Tauranga are clearly aligned with the strategic goals for our members and city centre and utilising a broad range of skills to ensure we deliver on our KPIs. There is also a lot of passion and energy from our members and Downtown Tauranga to work together with cross promotional opportunities and activations. Our member network is growing and a real sense of community is forming.

This reporting period outlines successes in the following areas:

- **Strategy** – increased collaborations other city centre stakeholders and a stronger sense of community
- **Advocacy** – successful campaigns on member concerns
- **Event activations –** contracting an Event Organiser for more strategic & relevant events to the city
- **Promotions & Advertising –** promoting Downtown Tauranga to a diverse range of people across the region

Thank you for the opportunity to provide this six-month update, as we continue to work together to create a thriving city centre that we are all proud of.

Kind regards,

Stephen Hahn & Brooke Courtney – Co-Chair's – Mainstreet Tauranga

Membership

Mainstreet Tauranga is a membership organisation spanning the area bounded by the Tauranga Harbour to the east, Cameron Road to the west, 1st Avenue to the south, Harrington Street, and part of McLean Street to the north. We interface with and represent the property owners, business owners and operators (along with the staff) that live, work, and conduct business within these geographic boundaries. Mainstreet Tauranga is proactively inclusive in our day-to-day operations and seeks to involve as many of our members as possible as we strategise and make decisions.

Vision

Tauranga City Centre: **A city centre for everyone**

We envision the Tauranga City Centre as 'a city centre for everyone'. Vibrant, diverse, and thriving, and definitively known as the region's commercial, cultural, and civic hub. A City Centre that boasts remarkable attractions, amenities, and offerings that enrich, inspire, and meet the needs of the people who live, work, learn, eat, shop, and play there.

This Vision is encapsulated in both our long-term strategy, and Annual Plan.

Our Mission

Externally: Mainstreet Tauranga initiates, facilitates, and supports events, activities, activations, and other offerings that have been purposefully chosen to ensure our City Centre is viewed as a highly desirable place to live, work, learn, eat, shop, and play. We actively promote the City Centre as a destination to the greater community and region. We proactively communicate positive news stories about the City Centre, including the vibrant, engaging, and progressive activities that are occurring, and the transformational change that is already underway.

Internally: We support and nurture our members, advocate on their behalf and champion their ability to do better and more profitable business in our City Centre.

KPIs

- **Advocacy & Engaged Membership** – Submit on concerns, feedback & instigate change for our members. Measurably grow an inclusive and united membership that is informed & supported.
- **Collaborative Partnerships** – Effectively promote our city centre, support and communicate to our members using efficient marketing tools, events, and promotions.
- **Finance, Operations & Governance -** Strategy in line with budget. Downtown Tauranga Manager & operational performance consistent

This report illustrates how we are working towards these KPIs.

Reporting Timeframe: July – December, 2025
KEY HIGHLIGHTS & ACHIEVEMENTS

1. **Strategy**

Collaborative partnerships – With our new strategic plan in place, focusing on building stronger connections, Downtown Tauranga has been working hard to nurture and form collaborative partnerships with mutually beneficial outcomes for our members and city centre. This has included the following stakeholders in the past six months:

- Tauranga City Council – weekly event meetings & monthly catch ups
- Tourism BOP – regular meetings and staff member on board
- Priority One – regular catch ups with Comms Manager and wider team to share knowledge
- Tauranga Art Festival – sponsorship and promotion of city centre hospitality businesses
- Tauranga Mainstreets – regular meetings and online support and sharing of opportunities and challenges

2. PROMOTIONS & MARKETING

Bus Backs campaign – This campaign finally got underway in December (delayed due to poor conditions for drone shot) featuring a striking image of the waterfront playground as an aerial shot with the caption 'Rediscover Downtown Tauranga'. Given the wide coverage the bus is doing from Papamoa through to Pyes Pa, we are confident this will help raise awareness to people from a range of suburbs to check out the city centre through fresh eyes. We are now in the process of considering the second bus back to promote the city centre as a festival destination over the coming months.

Downtown Tauranga Voucher booklet & Tote bags – In November & December Downtown Tauranga circulated 1500 voucher booklets across the city, featuring deals and promotions from 26 city centre businesses and 1100 tote bays promoting Downtown Tauranga as a destination of choice with the slogan 'Eat, drink, Shop, See, Do'. The bags and voucher booklets were also used as part of the Late-Night Christmas Shopping activation for every customer that made a purchase and disbursed to business involved. The intention is to do a re-print of the voucher booklet between February and March to include another 25 businesses, including new businesses that have arrived. We are also looking at a re-print of the tote bags with a new slogan 'Thanks for shopping local'. This is a good strapline to keep pushing as retail and hospitality continue to have challenges nationwide.

3. MEMBERS SUPPORT

Advocacy – Downtown Tauranga has been active in this space on two prevalent topics: Parking & The Waterfront Central Plaza. We have allocated more time to advocacy to ensure our members voices are heard and that positive changes take place to encourage more people into the city centre.

Parking - In July, Downtown Tauranga held a parking meeting in conjunction with Tauranga City Council (TCC) and the businesses at the Barrell room on Thursday 31 July after considerable feedback from a proportion of businesses who had voiced concerns about the parking changes introduced on the 4 August. It was a good meeting, with three councillors attending, including Rod Taylor as well as Reece Wilkinson, Manager, Parking Strategy and the Head of the Communications Team at TCC. The outcome was the introduction of a 20min grace period parking in the city centre, which came into affect in late September. Feedback from business has been positive, stating this has made a difference to the number of shoppers through their doors.

Waterfront Central Plaza - We addressed Council in person on 5th August expressing concern on behalf of the businesses, particularly those on The Strand that the area is looking unsightly, has raised H&S concerns and is detracting people from using The Strand and waterfront. We re-iterated that

action needs to be taken asap. We also expressed support for the Streetscapes project commencing to the next phase, which has now been approved, supporting beautification of the city centre streets. This was followed up with several emails to the Councillors between August and November as well as discussions on the whatsapp group in the months to follow. In January, Council announced that the space was being developed into a meanwhile area and opened one week later, which has made a considerable difference to the look and feel of the area.

4. City Centre Activations

Events: Downtown Tauranga is now working with the Event Contractor Potluck which has enabled us to do more strategic and targeted events to support our members.

Downtown Tauranga Discovery Trail – For the September/October School Holidays we ran the Discovery Trail, quadrupling participation numbers, compared to previous 'explorer trail' events we have run. 300 maps were used, and knowing families had multiple people with shared maps, we can can estimate approximately 500-600 people came into the city for at least an hour. We also had positive initial feedback from both participants and city centre businesses who said they'd seen a lot more people in town, had new and "new regular" customers, and learned about new stores in the city centre. There's desire to do this again, so an opportunity to improve and elevate this event while taking into account constructive feedback from businesses and participants. We also had excellent engagement via social media with the Discovery Trail reel reaching 10k in views being our highest engagement reel for 2025.

Curated Work dos – Recognising the link between the hospitality businesses in the city centre wanting more customers and the many corporate businesses needing help to arrange Christmas dos and team building exercises, Downtown Tauranga worked alongside Potluck to provide Curated work dos. Initially thought to be a slow burner, this has turned into a successful 'always on campaign' with bookings including up to 80 staff at a time, to the benefit of city centre hospitality businesses.

Santa's grotto & activating a vacant space – Back by popular demand, we leased 41 Devonport for December and January to activate a vacant space and provide Tauranga families with a Santa's summer grotto in the city centre. It was well attended, with 120-200 children daily and opened for a full week, as well as extended hours between the 16-21 December and in line with Late Night Shopping. In January the space was utilised for three wellness talks with the Health Quarters and then turned into a week-long Art Exhibition in collaboration with The Collection. This proved to be the most successful activation for the month with many painting sales.

5. Communication & cross collaboration

Engagement – The WhatsApp group now has 127 members, a **13%** increase in the last six months. This platform is providing a strong sense of connection for members, particularly regarding safety & security. It's also a nice way to support and encourage new members to the city centre and get chat with members who have been here longer.

Mainstreet collaborations – Downtown Tauranga is now well established and as such is taking opportunities to share information and knowledge with the other Mainstreets to support their development. This has included sharing governance knowledge and recommendations on project managers and event contractors.

IN PROGRESS PROJECTS

Welcome Booklet – With an increase in the number of new businesses coming into the city centre and ensuring we can support them well to thrive, we are now developing a welcome booklet. This will include relevant information on the whatsapp group, e-news, promotional opportunities, safety & security information and how the city centre is transforming.

Myoasis NZ App – Downtown Tauranga has started conversations with Myoasis NZ a hospitality app designed to support & promote more spending in for retailers and hospitality. Once signed up, QR codes help users discover deals around favourite spots – bars, cafes, gyms and stores to unlock badges, earn points and score great rewards that can be used at local shops. The app could be a real game changer for city centre businesses who have been doing it tough for a long time. The next step is to begin some trails with specific businesses and track progress.

ANALYSING CITY CENTRE FOOT TRAFFIC

Downtown Tauranga gains city centre foot traffic insights via Bellweather data as well as the TCC monthly assessments. The foot traffic for the past six months has not seen any significant shift since 2024 for the same reporting period, which is disappointing considering there has been a small but consistent shift with the revenue. However, the standout week of note is 16-21 December where the city centre foot traffic was up **5%** on 2024 pre-Christmas dates. While this isn't significant it does suggest an increase in city centre activations that week could be part of the equation, including Downtown Tauranga's Santa's grotto & Late-Night Shopping event.

SALES DATA

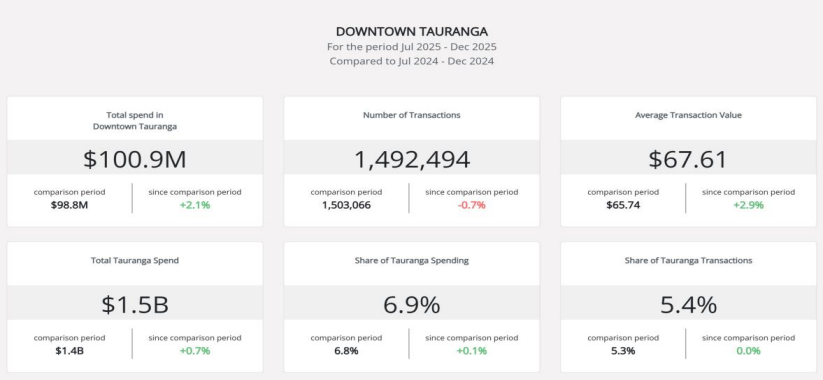
The sales data for this report is supplied by Marketview and is offering valuable insights for Downtown Tauranga regarding city centre trends and specific event.

The overall trend for Downtown Tauranga is continuing to show a small, but consistent upward trend. For the period July – Dec 2025 the total spend for the city centre was **100.9m** which is a **2.1% increase** for the same reporting period for 2024. The average transaction value is up by **2.9%** with Tauranga locals spending also up by **8.5%** being the largest contributor, followed by Auckland, Waikato and surprisingly Wellington, all showing an increase in their spending. The largest spend category was cafes, bars, restaurants and takeaways at **24m** (although still down a little at -1.4% from the previous reporting period) followed by home, hardware and electrical, Department stores and leisure and fuel and automotive, of which all have seen an increase between **0.8-5.6%** for the same period for 2024.

Category	Spend	Spend Change	% of total
Apparel and Personal	$11.8M	+3.1%	11.7%
Cafes, Restaurants, Bars & Takeaways	$24.0M	-1.4%	23.8%
Department Stores and Leisure	$14.7M	+5.6%	14.6%
Fuel & Automotive	$14.1M	+0.8%	13.9%
Groceries & Liquor	$7.4M	+4.1%	7.3%
Home, Hardware & Electrical	$15.9M	+5.4%	15.8%
Other Consumer Spending (incl Accom)	$13.1M	+0.8%	13.0%

*on Same Period Last Year

Overall this is a promising outcome for the city centre and it's now how we maintain this momentum and continue to support the cafes, bars & restaurants that so desperately need the help.



CHALLENGES AND ACTIONS

Late Night Shopping done better – In December we brought late Night Shopping back to the city centre with Potluck Events for the first time in several years. 100 businesses, specifically hospitality and retail extended opening hours from 5-8pm to try and encourage pre xmas purchases and more shoppers into the city. Despite a succinct marketing strategy, live entertainment and buy in from our members, the results were disappointing. The surprise factor was feedback that hospitality businesses had had a 'good' to 'very good' night, but this was not the case for the majority of retailers involved. There have been some learnings from this:

- Target a smaller more specific area next time with a strong group of retailers, near bars and restaurants, rather than trying to activate the whole city centre
- Longer planning & preparation, potentially 3 months, instead of 7 weeks
- Work more closely with retailers to support them to also market the event and understand what they can do to support more success
- Further studies to be done on what retail mix would get people back into the city centre shopping – we aren't a mall or The Mount, what sets us apart and what offerings does that include?

Safety & Security – There is a small but prevalent group of homeless in the city centre that have been creating some challenges for our members and the public. We have meet with the Tauranga Police & TCC on several occasions to discuss roles and responsibilities in this space and share this across our platforms. It is a complex subject that will continue to be addressed with these key stakeholders.

LOOKING AHEAD

Vacant Shops – There are still a number of vacant shops in the city centre that could be activated with pop up events or short-term displays to add vibrancy to Downtown Tauranga. Having signed off a number of top tier projects in the last 12 months we are now in a position to focus our attention to conversations with landlords, event activators and business owners who may be interested in supporting short term lets or events in these spaces.

Financials

Of note: We have come out slightly over budget for the first half of the 25-26 financial year. This can be accounted for due to the comfortable surplus Downtown Tauranga has, as well as several large item invoices being paid in advance of events, such as the International Buskers Festival. Professional service fees are also up due to the recruitment costs for the Admin & Engagement role appointed in October. The budget for Christmas

in the City Centre is down due to two activations not taking place as well as several invoices being paid in January 2026. Due to the extra money in the Christmas budget Downtown Tauranga put more money into advertising to promote the city centre in the lead up to Christmas.

Profit and Loss

Mainstreet Tauranga Incorporated
For the 6 months ended 31 December 2025

	YTD	BUDGET YTD	BUDGET FULL YR
Income			
Council Levies	199,178	199,178	398,355
Sundry Income	23,500	-	-
Interest Received	-	1,500	3,000
Total Income	**222,678**	**200,678**	**401,355**
Operating Expenses			
Staff & Board			
Wages & Staff Costs	76,541	81,750	163,500
Rent	7,584	7,152	14,304
Telephone & Tolls	573	504	1,008
Training	160	3,000	3,000
Total Staff & Board	**84,858**	**92,406**	**181,812**
Events & Activations			
Christmas in the City	18,429	35,000	35,000
Flavours of Plenty	5,000	-	5,000
Jazz Festival	-	-	5,000
School Holiday Promotions	5,000	10,000	18,000
Sponsorship	5,000	-	-
STEMFest	-	5,000	5,000
Photographic Exhibition	-	2,500	2,500
Buskers Festival	40,000	-	23,000
Escape & Creative Arts Festival	3,000	3,000	3,000
Matariki	20	-	8,000
Mini promotional events	10,000	3,333	9,999
Total Events & Activations	**86,449**	**58,833**	**114,499**
Promotion & Subsidies			
Advertising	26,750	16,998	33,996
Website Hosting Expenses	450	1,050	2,100
Rebrand	-	10,000	10,000
Member Engagement	-	3,039	5,065
Member Welcome Pack	2,344	4,539	4,539
Website Upgrades	720	8,496	16,992
Member Support	1,863	3,498	6,996
Social Media Marketing	11,088	7,866	15,732
Strategic Plan Programme	-	1,000	2,000
Total Promotion & Subsidies	**43,214**	**56,486**	**97,420**
Administration Costs			
Annual General Meeting	2,666	2,500	2,500
Audit Fees	7,477	6,500	6,500

Profit and Loss

	YTD	BUDGET YTD	BUDGET FULL YR
Bank Fees & Charges	34	30	60
Computer & IT	1,109	498	996
CRM database	1,185	1,500	3,000
Entertainment	76	300	600
General Expenses	1,438	804	1,608
Insurance	2,446	2,446	2,446
Professional Fees	21,794	8,754	17,508
Staff Training & Welfare	-	1,002	2,004
Storage Fees	6,779	6,966	13,932
Subscriptions	2,089	1,752	3,504
Total Administration Costs	**47,093**	**33,052**	**54,658**
Total Operating Expenses	**261,614**	**240,777**	**448,389**
Net Profit	**(38,936)**	**(40,099)**	**(47,034)**

Balance sheet

Balance Sheet

Mainstreet Tauranga Incorporated
As at 31 December 2025

	31 Dec 2025	30 Jun 2025
Assets		
Bank	244,508	272,739
Accounts Receivable	35	-
Fixed Assets	7,360	7,360
GST	15,359	7,938
Total Assets	**267,262**	**288,037**
Liabilities		
Current Liabilities		
Accounts Payable	20,868	2,704
Rounding	(3)	-
Total Liabilities	**20,865**	**2,704**
Net Assets	**246,397**	**285,333**
Equity		
Current Year Earnings	(38,936)	3,815
Retained Earnings	285,333	281,518
Total Equity	**246,397**	**285,333**

Accounts Receivable - All current

Edit

Accounts Payable - All current.

Mount Mainstreet Monitoring Report (MBA)

Reporting Period

1 July – 31 December 2025

Brand Continuity

To support the thriving of Mount Maunganui's business community by building our reputation as one of the most iconic and enjoyable experiences in Aotearoa, regardless of the time of year.

Mount Mainstreet's warm open energy feels like a summer escape all year round

MBA continued with the brand strategy by developing a "Summer Anytime" motto, with a focus on trying to attract more visitors from areas such as Auckland and Waikato through targeted campaigns, highlighting our summer vibe all year round.

Purpose

To support our business community to thrive.

Membership Overview

Our membership comprises of approximately 280 businesses across retail, hospitality, service, and professional sectors, located along Maunganui Road between Pacific Avenue and Tawa Street, as well as the commercial property owners (landlords).

Over the past six months, there has been a number of long-standing businesses close on the Mount Mainstreet but they buildings have been tenanted again very quickly, with new tenants like Yomi, Verge, Artisan & Merchant, Artehaus, French Soul Café, Qnique Shoe Boutique, The Orchard Thieves, The Conqueror, The Flat Pack Company.

Feedback from members indicates winter was extremely tough however leading up to Xmas trade appeared to rise earlier than normal and has been stronger than last year.

KPIs

1. Safety & Security
MBA Continue to work with the Safety & Engagement Team at TCC, Mark Sanders Community Constable, Nutech Security, and the Mount Community Patrol.

Since the Retail Crime Initiative by the Police, we have seen a drop in shoplifting events however we did have one serious incident at the end of December involving shoplifting at North Beach where staff were threatened, Police apprehended the 3 offenders almost immediately, one of the offenders had a knife on him. 2 of the offenders remanded in custody over the New Year period and appeared in court on 5 January and are now awaiting sentencing and one offender was referred to youth justice. All offenders were from out of town staying in the Tauranga region over the Xmas period.

We have had a large increase in members joining the Security WhatsApp group this group is being well utilised by our members to keep each other informed about incidents, suspicious activity and shoplifting.

Boy-racers continue to be an issue with Mark Sanders our community constable has been working proactively. We had a good police presence downtown towards the end of December on weekends which significantly reduced the number of racing/nuisance driving behaviour, however it has recently flared up again and we will continue to work with Mark and the head of Traffic plus the council safety team. Consideration has been given to additional cameras from Grace Avenue through to Adams Avenue and this will be followed up next quarter.

Nutech Security have not reported any issues of late, and the MBA is continuing to engage their services for patrols. Regular contact with the Mount Community Patrol has been established, which has recently returned with regular weekly patrols both during the day and at night. They also have not come across any major incidents.

2. Member Community
The MBA is currently looking at ways to lift member engagement and to make sure we are meeting members needs and expectations. Over the last 6 months MBA has run a number of events but upon speaking with members whilst it has been great for community experience, it came at large cost and did not seem to provide an ROI for our members. Further surveying of members about events and return from events will be conducted to determine worth.

Moving forward MBA will run fewer events and focus on only key events that are executed well and provide a good ROI for both our members and the community. We will continue to work with other event providers to leverage off each other's events.

The events run during the period of 1 July to 31 December were as follows:

- Busking Festival
- Winter Carnival
- Polar Plunge (Mid-Winter Swim in Pilot Bay during Aims Games)
- Christmas Singalong (3 evenings of singing lessons and then participants had an afternoon singing Christmas carols on the Mainstreet)
- Christmas late night shopping

3. Advocacy & Governance

MBA continues to advocate for our members on several issues including but not limited to:

- Safety on the streets, trying to reduce the number of people driving in a reckless manner around local streets – this is particularly bad over the weekends. Police are now actively working with MBA to try and reduce this problem.
- Parking – this continues to be an issue for our members as there is a lack of parking, we would like to see the rear of Coronation park put into carparking to ease some of the pressure and whilst it seems that TCC feel the introduction of paid parking is the solution that is not the feeling of the majority of our members who are concerned it will push people away to shopping malls. Consideration also needs to be given when approving events so that we don't have multiple events on the same day.
- Presentation – working to make sure our pavements get cleaned on a regular basis, that grass is mown when required, gardens are well planted and kept and the removal of tree stumps along the Mount Mainstreet.

5. Promotion
Key Initiative: Support Strong Business Performance During Winter Through Targeted Promotional Activities

Progress Update:
To help drive foot traffic and support local businesses during the winter months, MBA strategically fronted the delivery of a new major event in June.

- **Midwinter Solstice**

This event was timed to create consistent activity and atmosphere along the Mainstreet during the quieter months. *"Post-event reporting indicates that both events attracted thousands of visitors, contributing to increased exposure and engagement for participating businesses"*, although this is difficult to corroborate without any data.

Reflecting on another new winter initiative—**The Local Mountie Promotion**— which was launched 1 July: it is unsure that this program has been well supported or generated the expected foot traffic and spend within our stores.

Highlights

- External funding growth: Funding was received from Zespri @$5000 for an AIMS games activation
- Events Delivery Calendar further developed

In Review:

Key Events & Promotions

Activity	Purpose / Details	Result / Status / Outcome
Midwinter Solstice	An event coinciding with our "Summer Anytime"	*"Great result for an inaugural & fast turnaround event. Members buy in*

	theme. Tasked with bringing summer energy and vibrancy to our street during Winter months.	*was really positive. More time and planning + stronger promotion is a work on for next year to increase total attendance and make this a mainstay event*." Unsure what this event will look like this year.
Local Mountie	Loyalty programme tasked with creating customer loyalty and sales for members: currently under review	30 businesses registered and 2,000 stickers were ready to be distributed, however there have been complaints about the quality of the product and the lack of uptake by members.
Customer EDM	Tasked with providing key communications and promotions through our customer database.	Our customer database has grown to 3,044, up from 2,766 vs the previous period, however there has been no engagement for the past 6 months with this market.

Security & Governance

Activity	Purpose / Details	Result / Status / Outcome
WhatsApp Group Chat for Members on Street Safety & Security	Ongoing communication with members.	Membership in the group sits at 180 members from 161 with consistent engagement from members.
Direct engagement with Central Government around retail safety	Mount Mainstreet Board members ongoing consultation with a Central Government funded retail safety group on creating better national policy for retail safety and security.	The national retail safety group has received mixed reviews nationally.

Advocacy

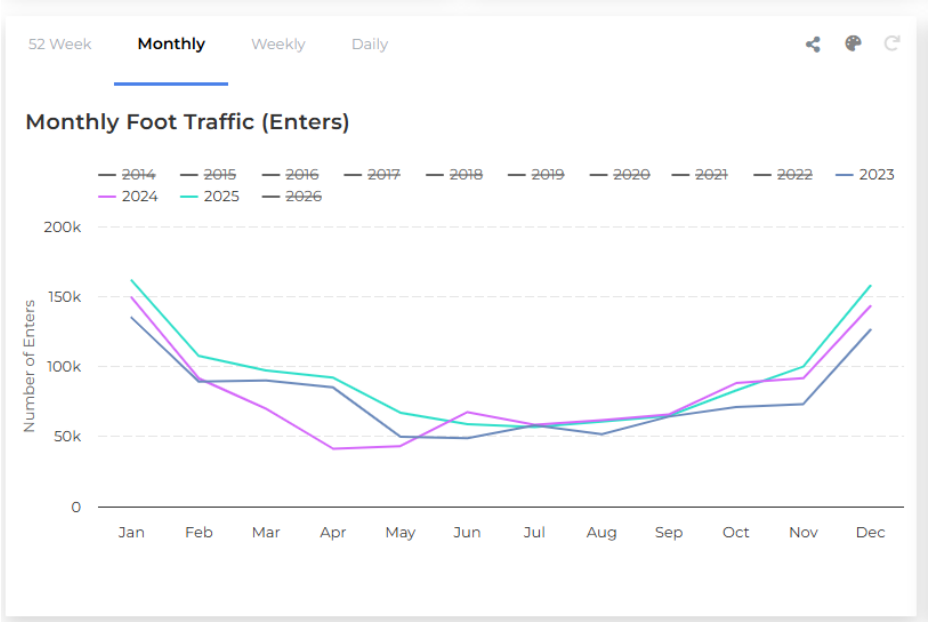
Activity	Purpose	Result / Status / Outcome
Annual Plan	Clarification from the MBA submission to TCC on the Annual Plan to seek stronger stakeholder engagement between TCC and MBA and for additional funding to achieve improved amenity, safety and security investment for our Mainstreet.	A workshop/meeting with MBA occurred with TCC councillors and staff. A summary of the position of MBA was presented in terms of each area of our strategic plan.

Rezoning of the MBA business 'district'	To extend our boundary to include from Adams Avenues business down to Central Parade	Ongoing and in-process.

Member Community

Activity	Purpose	Result / Status / Outcome
Member EDM newsletter	Keep members up to date with news and events.	Open rates are the same as they have been for the past year, in between 37-59%. Unsure if this is an efficient way to reach members. Further investigation is necessary.
Member events	Information sharing opportunities for members. Requirement for Incorporated Societies.	AGM event held this period 40+ member attendance. New constitution passed.

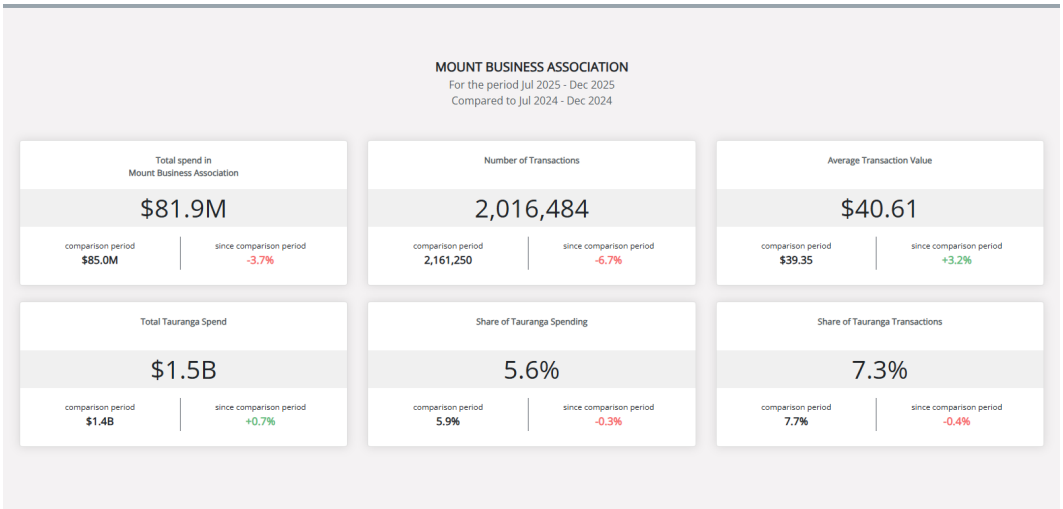
Key Foot Count Data



Mount Business Association (MBA) utilises foot traffic data provided by Bellwether to monitor and analyse trends along our Mainstreet.

The teal line in the graph represents monthly foot traffic trends for 2025, benchmarked against data from the previous two years. The analysis indicates that 2025 recorded increased foot traffic when compared to the same month for 2024 & 2023 except for June, July and August which was comparable. This does highlight the importance of the need for activations and a solid marketing campaign over winter to attract visitors for weekends and give the wider Tauranga community reasons to visit Mount Maunganui

Spend Data



Spend data has continued to decline over the six months compared to the same period the year before with a drop of 3.7% ($3.1m) however the average transaction value has increased by 3.2% suggesting retail and hospitality have needed to increase prices due to increased costs and sluggish trade.

Leasing costs and other business overheads have continued to increase, and we have had several businesses to close or are in the process of closing which is a concern, spaces have been filled again quickly but the feedback from local business is that it is still tough out there.

MBA is concerned about this imbalance and the continued implications this will have - especially have on our smaller, independently owned and operated businesses who are the life blood of our unique Mainstreet identity.

Looking Forward

Looking into the upcoming financial year and beyond, MBA will be looking at finalising a new strategic plan, as well as undertaking extensive work into improved operational and governance systems to ensure sustainability.

Financials

Towards the end of 2025 MBA went through a full review of expenditure and have made a commitment to be fiscally responsible and to ensure that all activities provide a return on investment to our members and the community.

This has resulted in a revised budget that reduces our expenditure significantly around events and allows to operate with a small loss for the 25/26 financial year as we focus on securing additional funding to help with future events through sponsorship & naming rights, growing our membership revenue through associate members and applying to several of the Community Funds.

MBA has been running at a loss however we are in a reasonable position as we did have funds carried over from previous years that is allowing us to meet our financial obligations, with the reviewed budget moving forward we are operating within our monthly funding and seeking external funding for any expenditure over and above core business operations.

Please see attached as an appendix:

- Profit & Loss
- Balance Sheet

Advocacy Areas / Support requested

Issue	Explanation	Status
Use of Council Land Policy	The use of council land for commercial activities, such as the Little Big Markets, has generated concern for many of our members due to a combination of the frequency, scale, and impacts on parking of these events.	MBA completed a Mainstreet member survey in August and the findings were shared with TCC as a part of our stakeholder consultation. The status remains the same.
Changes to Mount Parking Management Plan	It is our hope that the findings of our Mainstreet consultation session with TCC yield positive outcomes that reflect the views of our members.	“Initial findings and solutions report due to be shared with MBA for feedback and discussion” No further engagement has surfaced but we certainly would like this to happen.
Streetscape Enhancements	MBA advocated strongly for changes to LTO fees. There were discussions about streetscape enhancements, potentially paid for by LTO fees.	MBA would like to keep street scape enhancement at the forefront of our ongoing discussions with TCC with respect to Mainstreet investment. In the past 6 months there has been no

		streetscape enhancement.
Capability + Security Funding	We are hoping that better lighting in our laneways and other at-risk areas is continued to be pushed forward as an issue of high priority.	No update on this issue.

Acknowledgments

Having only recently stepped into the position I would like to acknowledge all our key stakeholders and members that have provided me with a huge amount of support, I have leaned extremely heavily on our board chair Jo who has been extremely generous with her time along with other board members.

Several of the staff at TCC have given me guidance and direction especially Sandy around Policy, Reece around Parking issues, Kendyl about Mainstreet's in general, the Events team, Helen and her team around Community Safety and several elected members have made themselves available to discuss issues and give context to some of our challenges.

I also want to acknowledge the support given to me from Roz and Matt at the Chamber, Tourism Bay of Plenty, Priority One, Tom Rutherford and our Community Constable Mark Sanders.

Profit and Loss

The Mount Business Association Incorporated
For the 6 months ended 31 December 2025

	JUL-DEC 2025	JAN-JUN 2025	JUL-DEC 2024
Trading Income			
Depreciation Recovered	-	-	154.35
Events/Funding	12,406.12	-	-
Other Revenue	-	565.22	2,173.91
Targeted Rate	103,938.00	98,984.50	98,993.50
Urban Market stallholder fees	-	-	1,434.77
Total Trading Income	**116,344.12**	**99,549.72**	**102,756.53**
Cost of Sales			
Christmas Decorations	2,742.50	-	-
Events - Cinema	-	4,000.00	-
Events - Family event	-	-	43.48
Events - Jazz Festival	-	10,000.00	-
Events - Member Events	-	1,416.13	3,282.24
Events - Member Events: Xmas/Midwinter	-	8.19	1,595.69
Events - Micro-Activations	-	7,259.85	1,725.00
Events - Music	-	-	344.35
Events - School Holiday Activations	-	5,502.00	3,362.13
Events - Urban Market Musicians	-	(480.00)	480.00
Events - Urban market site manager	-	-	1,400.00
Events - Urban Market Site Rental	-	-	1,037.39
Events - Winter School Holidays	-	-	6,662.00
Events/Promotions - Other	-	-	900.00
Total Cost of Sales	**2,742.50**	**27,706.17**	**20,832.28**
Gross Profit	**113,601.62**	**71,843.55**	**81,924.25**
Other Income			
Interest Income	1,250.39	1,950.61	2,177.67
Total Other Income	**1,250.39**	**1,950.61**	**2,177.67**
Operating Expenses			
Accounting	9,038.51	2,489.00	1,901.40
Advertising - Brand	-	1,690.93	2,081.31
Advertising - Content & Design	7,624.14	1,027.00	-
Advertising - Events & Activations	5,276.53	787.98	605.22
Advertising - Winter Campaign	-	499.00	-
Audit Fees	(4,200.00)	4,200.00	-
Bad Debt Expense	0.02	704.35	-
Bank Fees	114.35	112.56	93.07
Built Up Funds - Advocacy Projects	-	4,313.73	163.71
Built Up Funds - Brand Work	-	2,605.74	6,660.00
Built Up Funds - Christmas Decorations	-	980.00	22,945.56

Profit and Loss

	JUL-DEC 2025	JAN-JUN 2025	JUL-DEC 2024
Built Up Funds - H&S/Street Safety	-	10,000.00	5,706.61
Built Up Funds - Placemaking Projects	-	17,539.36	6,476.46
Computer & Office Equipment Expenses	339.08	-	-
Consulting	22,689.07	-	217.39
Contractor - Board Secretary	2,515.50	1,596.00	1,596.00
Contractor - Destination Marketing Manager	33,180.00	31,888.00	26,400.00
Contractor - Governance/Operations	9,295.46	5,063.22	4,840.77
Contractor - Other	480.00	-	-
Contractor - Social Media	6,565.76	9,290.79	8,123.06
Depreciation	-	1,529.38	1,729.54
Design Collateral	-	1,400.00	873.00
Donations	-	86.96	100.00
Entertainment	1,317.59	42.71	-
Entertainment - Non Deductible	15.23	24.62	24.50
Events	29,456.02	-	-
Freight & Courier	-	-	64.12
General Expenses	116.53	-	91.12
Health and Safety	-	2,026.09	7,140.45
Insurance	1,971.00	547.13	1,432.06
Interest Expense	-	14.99	66.19
IRD Penalties	-	645.14	493.41
IT Support & Webhosting	2,377.97	1,110.72	1,073.31
Loss on Sale/Disposal of Fixed Assets	-	-	2,247.48
Meeting Catering	999.98	-	109.97
Office Expenses	29.57	-	29.50
Outdoor Games Replacement/Procurement	839.11	719.58	450.70
Printing & Stationery	-	36.98	192.78
Rent (Desk Rental)	1,680.00	2,853.04	2,362.96
Salaries & Wages	-	2,775.00	-
Security	6,240.00	-	-
Software & Subscriptions	2,407.81	2,146.27	997.26
Staff & Board Training	21.74	-	35.00
Storage Containers	1,874.89	1,544.57	1,697.42
Telephone & Internet	120.70	-	-
Vouchers	1,005.67	865.21	845.65
Total Operating Expenses	**143,392.23**	**113,156.05**	**109,866.98**
Net Profit	**(28,540.22)**	**(39,361.89)**	**(25,765.06)**

Balance Sheet

The Mount Business Association Incorporated
As at 31 December 2025

	31 DEC 2025
Assets	
Bank	
97 Business Transaction Account	6,477.04
Bonus Saver	36,908.70
Business Transaction Account	26,337.52
Online Bonus Saver	719.94
Prepaid Card	66.15
Term Investment	55,820.37
Total Bank	**126,329.72**
Current Assets	
Accounts Receivable	(160.00)
Total Current Assets	**(160.00)**
Fixed Assets	
Less Accumulated Depreciation on Plant & Equipment	(8,107.75)
Less Accumulated Depreciation on Website	(24,364.25)
Office Equipment	3,400.87
Plant & Equipment	8,976.00
Website - Asset	26,847.82
Total Fixed Assets	**6,752.69**
Total Assets	**132,922.41**
Liabilities	
Current Liabilities	
Accounts Payable	16,406.99
GST	(8,662.97)
Rounding	0.01
Total Current Liabilities	**7,744.03**
Total Liabilities	**7,744.03**
Net Assets	**125,178.38**
Equity	
Current Year Earnings	(28,540.22)
Member Funds- Opening Balance	251,632.77
Retained Earnings	(97,914.17)
Total Equity	**125,178.38**

Mainstreet Monitoring Report – Visit Papamoa (Papamoa Unlimited)

Reporting Period: 1 July 2025 – 31 December 2025

This section will only need to be updated when there are changes to report on
Vision: To enhance the prosperity and identity of Papamoa by supporting business growth, increasing local foot traffic, and delivering community-led initiatives. And to cement Papamoa as the 'Gold Coast' of the Bay of Plenty.
Core Purpose / Focus areas of Mainstreet Business Plan: Visit Papamoa (formally Papamoa Unlimited) exists to connect and champion the heart of our community – its people, businesses, culture, and beachside lifestyle. Formerly known as Papamoa Unlimited, our refreshed identity signals a bold new phase: showcasing Papamoa to the wider Bay of Plenty and beyond as a place to visit, live, invest, and love.
We are a committee of local retailers and business owners with a shared passion for Papamoa. Through strategic promotion, inclusive events, and partnerships, we aim to strengthen local pride, support economic growth, and celebrate the people who make this community special.
Membership overview: *To be updated when there are changes to report on.*

Summary of highlights:

- Launch and rollout of the Visit Papamoa brand, including new public-facing identity and development of brand guidelines and website.
- Planning and delivery of key community events including Halloween on the Waterways (Pedal & Pump) and the Papamoa Pak' N Save Christmas Parade (7 December 2025).
- Event applications lodged for the 2026/27 calendar year, and coordination undertaken with Tauranga City Council and community partners.
- AGM completed and governance processes progressed in line with funding and compliance requirements.
- Compliance with the new Incorporated Societies Act achieved, with re-registration completed in January 2026.

Key Activity and Achievements (previous 6 months):

Activity Area	Activity	Explanation	Results / Status / Outcome
Governance / Compliance	Incorporated Society Changes	Review and update of constitution and governance processes to align with the TCC funding agreement and Incorporated Societies Act 2022.	Completed
Events	Halloween on the Waterways — "Pedal & Pump"	Community Halloween activation utilising Papamoa waterways and encouraging family participation and local engagement.	Delivered successfully October 2025. Strong attendance and positive feedback. Planning underway for 2026.
Events	Papamoa Pak' N Save Christmas Parade 2025	Delivery of annual community Christmas Parade including sponsorship programme, float entries, and community participation.	Delivered successfully December 2025. Planning underway for 2026.

Objective ID: A6750689

Mainstreet Monitoring Report – Visit Papamoa (Papamoa Unlimited)

Reporting Period: 1 July 2025 – 31 December 2025

Key issues:

Issue	Explanation	Status
None to report.	No current major issues requiring Council input.	Closed

Future activities (coming 6 months):

Activity	Explanation	Status
Upcoming Events	Applications submitted to Council for: Papamoa Polar Plunge (21 June 2026), Matariki Light up the Waterways (10 July 2026), Halloween Walk the Waterways (31 October 2026), Papamoa Santa Parade (29 November 2026).	Approved
Visit Papamoa Brand	Implementation of approved brand identity, website development, imagery collection, and business engagement.	In development
Social media & Engagement	Ongoing rollout of Visit Papamoa consumer-facing identity to support destination marketing and community engagement.	In progress

Financials:

Six Monthly Financial Statements to be supplied to Kendyl Sullivan.

KPI's for 2025/26:

KPI	Status
Enhance event participation: Focus on increasing turnout at our events by building on previous attendance figures and engaging the community.	Achieved
Promote Transparency and Awareness: Strengthen efforts to promote Visit Papamoa (Papamoa Unlimited), ensuring that all eligible members and the wider Papamoa community have access to clear and transparent information, and highlighting Papamoa as the premier destination.	Work in progress
Expand Membership Engagement: Extend our membership boundaries to include more local businesses, fostering greater engagement and collaboration within the association.	Work in progress
Launch a Comprehensive Website: Develop and launch an informative website that serves as a resource for our targeted ratepayers, the local Papamoa community, and beyond, featuring key information and updates.	Work in progress

Objective ID: A6750689

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Financial Statements

Papamoa Unlimited Incorporated
For the 6 months ended 31 December 2025

Prepared by Bennetts Proactive Accountants Limited

bennettsproactive | CHARTERED ACCOUNTANTS

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Compilation Report

Papamoa Unlimited Incorporated
For the 6 months ended 31 December 2025

Compilation Report to the Directors of Papamoa Unlimited Incorporated

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Papamoa Unlimited Incorporated for the year ended 31 December 2025.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilties

The Committee is solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

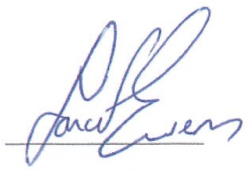
Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Papamoa Unlimited Incorporated other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.



Bennetts Proactive Accountants Limited
8 Queen Street
Te Puke

Dated: 10 February 2026

Directory

Papamoa Unlimited Incorporated
For the 6 months ended 31 December 2025

Nature of Business

Non-Profit Community Group

Address

7 Gravatt Road
Papamoa Beach
Papamoa

Incorporated Society Registration Number

2613906

Members

Chairperson: L Sutton
Deputy Chairperson: M McMillan

Chartered Accountant

Bennetts Proactive Accountants Limited
8 Queen Street
Te Puke

Auditor

Absolute Auditing Limited
Tauranga

Bankers

ANZ Bank New Zealand Limited

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Statement of Profit or Loss

Papamoa Unlimited Incorporated
For the 6 months ended 31 December 2025

	1 JUL 2025 - 31 DEC 2025	FY 2025
Income		
Business Income		
Grant Income	20,000	18,000
Targeted Rate Levy Income	36,300	66,000
Total Business Income	**56,300**	**84,000**
Total Income	**56,300**	**84,000**
Cost of Sales		
Purchases		
Cost of goods sold		
Event Cost - Halloween	3,721	-
Total Cost of goods sold	**3,721**	**-**
Total Purchases	**3,721**	**-**
Total Cost of Sales	**3,721**	**-**
Expenses		
Operating Expenses		
Event Management Fees	12,584	18,972
Event Costs	10,612	37,974
General Expenses	614	2,586
Total Operating Expenses	**23,810**	**59,533**
Administration Expenses		
Accountancy Fees	3,772	4,355
Audit Fees	-	2,900
Bank Charges	65	65
Computer Expenses	-	547
Total Administration Expenses	**3,837**	**7,866**
Standing Charges		
Insurance	938	938
Total Standing Charges	**938**	**938**
Total Expenses	**28,586**	**68,337**
Net Profit (Loss) Before Adjustments	**27,714**	**15,663**
Business Net Profit (Loss)	**27,714**	**15,663**

These financial statements should be read in conjunction with the accompanying notes to the financial statements

Statement of Profit or Loss

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	1 JUL 2025 - 31 DEC 2025	FY 2025
Other Income		
Interest		
ANZ	58	299
Total Interest	58	299
Total Other Income	58	299
Net Profit (Loss) for the Year	27,773	15,962

These financial statements should be read in conjunction with the accompanying notes to the financial statements

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Statement of Changes in Equity

Papamoa Unlimited Incorporated
For the 6 months ended 31 December 2025

	31 DEC 2025	30 JUN 2025
Equity		
Opening Balance	8,126	(7,835)
Plus Revenues and Contributions		
Profit (Loss) for the Period	24,052	15,962
Total Plus Revenues and Contributions	**24,052**	**15,962**
Total Equity	**32,178**	**8,126**

These financial statements should be read in conjunction with the accompanying notes to the financial statements.

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Balance Sheet

Papamoa Unlimited Incorporated
As at 31 December 2025

	NOTES	31 DEC 2025	30 JUN 2025
Assets			
Current Assets			
Cash and Bank			
ANZ (00)		37,158	24,102
Total Cash and Bank		37,158	24,102
Total Current Assets		37,158	24,102
Total Assets		37,158	24,102
Liabilities			
Current Liabilities			
Accounts Payable		-	11,739
GST Payable		4,980	4,237
Total Current Liabilities		4,980	15,976
Total Liabilities		4,980	15,976
Net Assets		32,178	8,126
Equity			
As per Schedule		32,178	8,126
Total Equity		32,178	8,126

The Financial Statements have been approved by the Executive Committee

Chairperson

Deputy Chairperson

11/2/2026

Date

Date

These financial statements should be read in conjunction with the accompanying notes to the financial statements.

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Notes to the Financial Statements

Papamoa Unlimited Incorporated
For the 6 months ended 31 December 2025

1. Reporting Entity

Papamoa Unlimited Incorporated is an Incorporated Society established by a certificate of incorporation dated 6th of October 2014. Papamoa Unlimited Incorporated is engaged in the business of Non-Profit Community Group.

2. Statement of Accounting Policies

Accounting policies are as detailed below:

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

The financial statements have been prepared for the Executive Committee of Papamoa Unlimited Incorporated for funding purposes.

Historical Cost

These financial statements have been prepared on a historical cost basis, (except for certain assets which have been revalued as identified in specific accounting policies below). The financial statements are presented in New Zealand dollars (NZ$) and all values are rounded to the nearest NZ$, except when otherwise indicated.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Going Concern

These financial statements have been prepared on the basis that this society is a going concern.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, excluding goods and services tax rebates and discounts, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Interest income is recognised as it is received, gross of refundable tax credits received, unless interest recognised as it accrues would give a significantly different result, in which case interest will be accrued.

Government grants are recognised as revenue on receipt where no performance conditions have been specified on receipt of the grant. Government grants requiring specified future conditions to be met are recognised as a liability on receipt. The grants are recognised as income over the period that the specified conditions are complete and the associated costs are recognised.

General Income Risk

The entity is exposed to annual grants approval risk in that the on-going requirements of Papamoa Unlimited Incorporated are dependent upon grant approvals from the Tauranga District Council. This financial report has been prepared on a going concern basis, the validity of which depends on the renewal and continuation of the contract with the Tauranga District Council.

Income Tax

Papamoa Unlimited Incorporated is exempt from Income Tax as per the letter from Inland Revenue dated 19 October 2018.

Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

3. Contingent Liabilities

The entity does not have any known contingent liabilities at balance date that have not been disclosed (Last Year: $nil)

4. Subsequent Events

There have been no significant events occurring after balance date (Last year: $nil)

5. Name Change

Promote Papamoa Incorporated has changed their name to Papamoa Unlimited Incorporated on the 2nd of June 2021.

Greerton
BUSINESS ASSOCIATION

6-monthly
REPORT
Jul-Jan
2025/6

OVERVIEW

Vision

No changes

Core Purpose

No changes

Membership

Our membership is a mix of retail, hospitality, services and landlords along Chadwick and Cameron Road. We currently have 130 businesses operating within our boundaries.

HIGHLIGHTS

- **Shop among the Blossoms**
- **Christmas in Greerton Village - community event**
- **Mainstreet Manager appointment**
- **New board elected at the SGM (October 2025)**
- **Launch of a WhatsApp group for board members**
- **Steady engagement across social and traditional communications**

ACTIVATIONS

Shop Among the Blossom

Purpose: To increase foot traffic and retail spend across Greerton Village by delivering a three-week spring promotion that attracts customers through a launch Market Day event, cash prize incentives, in-store participation, and coordinated visual displays to create a lively and engaging shopping experience.

Outcome: This activation successfully increased village-wide engagement, enhanced the streetscape through retailer participation, and created positive

customer excitement with weekly prize draws. The campaign generated increased foot traffic, sales opportunities, and community buzz, while providing useful insights to support future activations.

Shop, Stamp and Win

Purpose: To increase cross-shopping and overall spend across Greerton Village by encouraging customers to visit multiple retailers through a simple stamp-and-reward mechanic, while strengthening retailer engagement and participation

Outcome: The promotion successfully encouraged cross-shopping across Greerton Village, with strong customer enthusiasm and positive engagement from many participants. While awareness and in-store execution varied, the campaign delivered valuable insights to improve communication and retailer participation for future activations, strengthening the effectiveness of village-wide promotions.

Christmas in Greerton Village
Purpose: A December-wide activation designed to drive foot traffic, support local retailers, and create a vibrant festive atmosphere across the village. Anchored by the Christmas in the Village community event on Saturday 20 December, featuring live entertainment, roaming performers, family activities, special guest appearances by Mr. and Mrs. Claus, and local food vendors near the Library Square.

Retailers are encouraged to participate through in-store activations and outdoor stalls, creating a coordinated village-wide experience that blends community celebration with shopping opportunities.

Outcome: Christmas in Greerton Village was a successful community event that attracted strong attendance, generated positive feedback, and created a vibrant festive atmosphere across the precinct. The combination of live entertainment, family activities, and active retailer participation strengthened community engagement, increased visitation, and reinforced Greerton Village as a welcoming local shopping destination during the Christmas period

MARKETING

Marketing Purpose Results/Outcome Continued growth in reach and engagement engagement with the promotion of members, new members and events via the Facebook page.
SunLive continues to be a valuable media partner along with NZME

GOVERNANCE

Governance Purpose Results/Outcome

Special General Meeting held in October 2025 - to elect a new Board panel and update Constitution
Board membership training took place in November - by Ron Scott
New registration under the Incorporated Societies Act.
New Board - refreshed vision, energy and direction, with view of increasing engagement and profit through community engagement initiative and activations.

ENGAGEMENT

Marketing Purpose Results/Outcome

- WhatsApp chat group - Board member group for more fluid communication and engagement
- Greerton Village website - Community engagement and channel for questions and feedback

KEY ISSUES

Key Issues Purpose Results/Outcome

Safety and Antisocial Behaviour:

Issues with rough sleepers, minor theft, and antisocial activity affecting business confidence and customer experience.
Outcome: WhatsApp group proving useful. Police, TCC Safety & Engagement, and Community Patrol continue to support. Incident reporting encouraged.

Infrastructure & Streetscape Concerns – Greerton Village

Key accessibility and safety issues have been identified within the Greerton Village precinct. Several sections of the village walkway are not wide enough to accommodate wheelchairs, mobility scooters, and prams safely, creating barriers to inclusive access. Road line markings across the village are faded and unclear, raising safety concerns for both pedestrians and motorists, particularly in high-traffic areas.

In addition, the condition of some privately owned buildings is impacting the overall presentation of the village, with maintenance, cleaning, and repainting required in multiple locations. Engagement with some landlords has proven challenging, limiting progress in improving streetscape appearance.

Outcome: These matters have been raised as priorities for engagement with Tauranga City Council, with a focus on improving accessibility, safety, and the overall amenity of Greerton Village to support community use and local business activity

LOOKING AHEAD

Reinvigorating Greerton through Murals

The April mural initiative will transform key areas of Greerton Village with vibrant public artwork, creating new visual landmarks that attract visitors, enhance the streetscape, and build long-term community pride and foot traffic.

Autumn Days in the Village is a coordinated seasonal activation running from 1–27 April alongside a village-wide mural festival, designed to increase foot traffic, boost local business sales, encourage cross-shopping, and strengthen Greerton Village's identity as a vibrant community destination.

Future Marketing Initiative Recap – Digital Billboard Partnership

The Greerton Business Association secured a strategic partnership with 'LOOK HERE' to introduce a new digital billboard on Cameron Road at the FreshChoice Greerton site, one of the village's highest-visibility locations. This initiative will provide all Association members with fully funded digital advertising placements throughout 2026, significantly expanding local business exposure at no direct cost to individual retailers.

The billboard will deliver high-frequency visibility to thousands of passing motorists and pedestrians daily, creating a powerful new marketing channel for Greerton businesses to promote offers, build brand awareness, and drive in-village visitation year-round.

This partnership represents strong value creation for members, positioning Greerton Village to leverage modern digital out-of-home advertising as a long-term promotional tool while strengthening the collective marketing presence of the precinct.

Community Engagement Strategy

Moving forward, Greerton Village will place a strong focus on deeper community engagement as a long-term strategy to build trust, strengthen local connections, and increase overall spend within the village. By actively collaborating with local schools and involving students and families in community events and activations, the village aims to foster a sense of ownership and pride in Greerton, encouraging repeat visitation, longer dwell time, and sustained support for local businesses.

This community-led approach is designed to create lasting relationships that support economic growth while reinforcing Greerton Village as a welcoming and vibrant local hub

Statement of Profit or Loss

Greerton Business Association Incorporated
For the 6 months ended 31 December 2025

	NOTES	JUL-DEC 2025	JUL-DEC 2024
Income			
Levy Income		77,950	77,950
Total Income		**77,950**	**77,950**
Gross Profit		**77,950**	**77,950**
Other Income			
Interest Received		-	537
Total Other Income		**-**	**537**
Total Income		**77,950**	**78,487**
Expenses			
Accountancy Fees		1,710	800
Advertising/Marketing		685	5,030
AGM Expenses		-	237
Audit Fees		119	25
Bank Charges		16	10
Computer Expenses		29	117
Compliance Training		600	-
Depreciation		1,941	2,396
Donations Paid		1,500	-
Employee Expenses		-	2,008
Event Manager Contractor		6,300	-
General Expenses		-	391
Promotional Expenses 1		179	-
Insurance		1,593	1,034
Interest Other		-	-
Meeting Expenses		1,101	-
Office Expense		-	512
Printing & Stationery		493	1,462
Rent		-	5,200
Repairs & Maintenance		39	-
Shop Maintenance/Beautification		-	500
Social Media Marketing		3,800	7,000
Spring Promotional Expenses		8,110	13,224
Staff Expenses		5,000	210
Subscriptions		144	6
Summer Promotional Expenses		1,697	7,236
Telephone, Tolls & Internet		450	213
Travel and Accommodation		-	83
Wages & Salaries		19,463	36,327
Website Expenses		529	1,204

The accompanying Notes and Independent Auditor's Report form part of the Financial Statements.

Statement of Profit or Loss

	NOTES	JUL-DEC 2025	JUL-DEC 2024
Winter Promotional Expenses		-	1,346
Total Expenses		**55,500**	**86,572**
(Loss) / Profit Before Taxation		**22,450**	**(8,085)**
Trustees (Loss) / Income Before Taxation		**22,450**	**(8,085)**
Trustees (Loss) / Income for the Year		**22,450**	**(8,085)**

The accompanying Notes and Independent Auditor's Report form part of the Financial Statements.

Balance Sheet

Greerton Business Association Incorporated
As at 31 December 2025

	NOTES	31 DEC 2025	30 JUN 2025
Assets			
Current Assets			
Cash and Bank			
Bank and cash/(bank overdraft)			
Bank Cheque Account		59,408	37,820
Debit Card Account		564	718
Total Bank and cash/(bank overdraft)		**59,971**	**38,538**
Total Cash and Bank		**59,971**	**38,538**
Total Current Assets		**59,971**	**38,538**
Non-Current Assets			
Property, Plant and Equipment		33,171	35,112
Total Non-Current Assets		**33,171**	**35,112**
Total Assets		**93,142**	**73,650**
Liabilities			
Current Liabilities			
Trade and Other Payables			
Trade and other payables		-	4,275
Unearned income		500	500
Total Trade and Other Payables		**500**	**4,775**
GST Payable		7,249	5,310
Employee Entitlements		-	622
Total Current Liabilities		**7,749**	**10,707**
Total Liabilities		**7,749**	**10,707**
Net Assets		**85,393**	**62,943**
Equity			
Retained Earnings		85,393	62,943
Total Equity		**85,393**	**62,943**

The accompanying Notes & Independent Auditor's Report form part of the Financial Statements.

Statement of Changes in Equity

Greerton Business Association Incorporated
For the 6 months ended 31 December 2025

	JUL-DEC 2025	JUL-DEC 2024
Retained Earnings		
Opening Balance	62,943	80,016
(Decreases) / Increases		
Executive Committee's (Loss) / Income for the Period	22,450	(8,085)
Total (Decreases) / Increases	**22,450**	**(8,085)**
Total Retained Earnings	**85,393**	**71,931**

The accompanying Notes and Independent Auditor's Report form part of the Financial Statements.

Greerton
BUSINESS ASSOCIATION

PO Box 9046 Greerton
office@greertonvillage.org.nz
greertonvillage.org.nz